



300 Madison Avenue Post Office Box 1911 Morristown, New Jersey 07962-1911

December 30, 2019

# via Overnight Delivery Service AND Electronic Mail

Aida Camacho-Welch, Secretary

Board of Public Utilities 44 South Clinton Ave., 9th Floor Trenton, NJ 08625-0350 RECEIVED MAIL ROOM DEC 31 2019 BOARD OF PUBLIC UTILITIES TRENTON, NJ

RE: Tariff Compliance Filing -

I/M/O the Verified Petition of Jersey Central Power \$ Light Company Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Rider RRC – RGGI Recovery Charge of Its Filed Tariff ("2018 Rider RRC Filing"), and Seeking Review and Approval of its Administrative Fee for the SREC II Program Effective as of January 1, 2020 Decision and Order Approving Stipulation Docket No. ER19070806

Dear Secretary Camacho-Welch:

Pursuant to the referenced Order dated December 20, 2019, Jersey Central Power & Light Company herewith files the revised tariff sheets of the Company's Tariff for Service (BPU No. 12 ELECTRIC), effective January 1, 2020.

Kindly stamp one of the enclosed copies of this letter as "filed" and return to me in the enclosed, self-addressed prepaid envelope.

If you have any question, please contact me at 973-401-8095.

Sincerely. Jongmit Peng

Yongmei Peng Analyst V Tariff Activity Rates & Regulatory Affairs - NJ

Enclosure cc: (Overnight Delivery) S. Peterson S. Brand cc: (Electronic Mail) Service List

CMS ENergy Legal DAG IN THE MATTER OF THE VERIFIED PETITION OF JERSEY CENTRAL POWER AND LIGHT COMPANY SEEKING REVIEW AND APPROVAL OF ITS DEFERRED BALANCES RELATING TO, AND AN ADJUSTMENT OF, THE RIDER RRC – RGGI RECOVERY CHARGE OF IT FILED TARIFF ("2018 RIDER RRC FILING"), AND SEEKING REVIEW AND APPROVAL OF ITS ADMINISTRATIVE FEE FOR THE SREC II PROGRAM EFFECTIVE AS OF JANUARY 1, 2020 - DOCKET NO. ER19070806

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BPU Docket No. ER19070806

### **JERSEY CENTRAL POWER & LIGHT COMPANY**

**BPU No. 12 ELECTRIC - PART III** 

64<sup>th</sup> Rev. Sheet No. 2 Superseding 63<sup>rd</sup> Rev. Sheet No. 2

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Issued: December 30, 2019	Effective: January 1, 2020	

### Filed pursuant to Order of Board of Public Utilities Docket No. ER19070806 dated December 20, 2019

#### **JERSEY CENTRAL POWER & LIGHT COMPANY**

BPU No. 12 ELECTRIC - PART III

5<sup>th</sup> Rev. Sheet No. 58 Superseding 4<sup>th</sup> Rev. Sheet No. 58

## Rider RRC RGGI Recovery Charge

**APPLICABILITY:** Rider RRC provides a charge for the costs associated with demand response/energy efficiency/renewable energy programs directed by the BPU as detailed below. The RGGI Recovery Charge (RRC) is applicable to all KWH usage of any Full Service Customer or Delivery Service Customer.

For service rendered effective January 1, 2020:

RRC = \$0.000000 per KWH (\$0.000000 per KWH including SUT)

The above RRC provides recovery for the followings:

#### Solar Renewable Energy Certificates Financing Program (SREC I & II)

Pursuant to BPU Orders dated March 27, 2009 and September 16, 2009 (Docket No. EO08090840) approving an SREC-based financing program (SREC I), pursuant to BPU Order dated December 18, 2013 (Docket No. EO12080750) approving the SREC II, and pursuant to BPU Order dated December 20, 2019 (Docket No. ER19070806) approving the Stipulation of Settlement, the Company shall include an SREC I & II Rate of \$0.000000 per kWh in RRC effective January 1, 2020.

The RRC costs shall accrue interest on any over or under recovered balances of such costs at the interest rate based on a two-year constant maturity Treasuries as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. Such interest rate shall be reset each month. The interest calculation shall be based on the net of tax beginning and end average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506 et al.), compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

The RRC is subject to annual true-up.

Issued: December 30, 2019

Effective: January 1, 2020

Filed pursuant to Order of Board of Public Utilities Docket No. ER19070806 dated December 20, 2019

Issued by James V. Fakult, President 300 Madison Avenue, Morristown, NJ 07962-1911