



Rockland Electric Company 4 Irving Place New York NY 10003-0987 www.oru.com

December 30, 2019

Honorable Aida Camacho-Welch Secretary State of New Jersey Board of Public Utilities 44 South Clinton Avenue, 9th Floor Post Office Box 350 Trenton, NJ 08625-0350

RECEIVED MAIL ROOM DEC 30 2019 **BOARD OF PUBLIC UTILITIES** TRENTON, NJ

Re:

In the Matter of the Verified Petition of Rockland Electric Company Concerning the Setting of the Administrative Fee and the Regional Greenhouse Gas Initiative Recovery Charge ("Rider RGGI") for 2019 Associated with Its Solar Renewable Energy Certificate (SREC II) Program - Docket No. ER19020156

Dear Secretary Camacho-Welch:

Rockland Electric Company ("the Company") hereby submits for filing with the Board of Public Utilities (the "Board") an original and ten copies of the 11th Revised Leaf No. 58 and 1st Revised Leaf No. 58B to its Schedule for Electric Service B.P.U. No. 3 - Electricity. These leaves are issued and effective December 30, 2019.

This filing is submitted and effective in compliance with the Board's Decision and Order Approving Stipulation (the "Order") dated December 20, 2019. The Order directs the Company to file revised tariff sheets reflecting the terms of the Order prior to December 31, 2019. The Board authorized the Company to continue the SREC II Administrative Fee at the Board's previously approved rate of \$30.00 for calendar years 2019 and 2020. The Regional Greenhouse Gas Initiative ("RGGI") Surcharge component related to the SREC II Program's Direct Charges is set at \$0.00 per kWh, inclusive of New Jersey Sales and Use Tax.

Please date and time-stamp the enclosed extra copy of this letter and return it in the selfaddressed envelope provided.

Please direct any questions regarding this filing to Cheryl Ruggiero at (212) 460-3189.

Very truly yours,

Cheryl M. Ruggier for: William A. Atzl, Jr.

Director - Rate Engineering

R. Boylan, Legal A. Morean, DAG P. Van Brunt, DAG

GENERAL INFORMATION

No. 34 REGIONAL GREENHOUSE GAS INITIATIVE ("RGGI") SURCHARGE

The RGGI Surcharge shall be applied to the kWh usage on the bills of all customers served under this Schedule. The RGGI Surcharge shall include the costs related to the Company's:

- (a) Energy Efficiency Stimulus Program ("EES Program");
- Low Income Audit and Direct Install Energy Efficiency Program ("Low Income Audit II Program");
- (c) Low Income Audit and Direct Install Energy Efficiency Program ("Low Income Audit III Program); and
- (d) Solar Renewable Energy Certificate Program ("SREC Program"), including both the SREC I and SREC II Programs.

The RGGI Surcharge to be effective on and after the date indicated below shall be set at 0.2068 cents per kWh, including sales and use tax ("SUT"). The RGGI Surcharge includes the following rate components:

	RGGI Surcharge Rate Components (Cents per kWh)	
	Excluding SUT	Including SUT
EES Program	(0.0236)	(0.0252)
Low Income Audit II Program	(0.0025)	(0.0027)
Low Income Audit III Program	0.0058	0.0062
SREC I Program	0.2143	0.2285
SREC II Program	0.0000	0.0000
Total RGGI Surcharge	0.1940	0.2068

(a) EES Program

The EES Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the EES Program component of the following year's RGGI Surcharge. The difference between the actual monthly revenue requirement associated with the EES Program and actual recoveries through the EES Program component of the RGGI Surcharge will be deferred, with interest, for future recovery.

On February 1 of each year, the Company shall file with the Board the EES Program component of the RGGI Surcharge to be effective for the twelve-month period commencing the following June 1. The EES Program component of the RGGI Surcharge shall be set to recover any prior period over- or under-recovered balances, including interest, and to provide current recovery of the forecasted EES Program revenue requirement over the twelve-month period commencing the following June 1.

(Continued)

ISSUED:

December 30, 2019

EFFECTIVE:

December 30, 2019

ISSUED BY:

Robert Sanchez, President Mahwah, New Jersey 07430 Filed pursuant to Order of the Board of Public Utilities, State of New Jersey dated December 20, 2019 in Docket No. ER19020156

GENERAL INFORMATION

No. 34 REGIONAL GREENHOUSE GAS INITIATIVE ("RGGI") SURCHARGE (Continued)

(d) SREC Program

The SREC Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected for both the SREC I and SREC II Programs. Any differences will be included in the SREC Program components of the following year's RGGI Surcharge. The differences between the actual monthly costs associated with the SREC I and SREC II Programs and actual recoveries through the SREC Program components of the RGGI Surcharge will be deferred, with interest, for future recovery.

On February 1 of each year, the Company shall file with the Board the SREC I and SREC II Program components of the RGGI Surcharge to be effective for the twelve-month period commencing the following June 1. The SREC Program components of the RGGI Surcharge shall be set to recover any prior period over- or under-recovered balances, including interest, and to provide current recovery of the forecasted SREC I and SREC II Program costs over the twelve-month period commencing the following June 1. For the initial period, the SREC Program component of the RGGI Surcharge will collect one-third of the accumulated SREC Program costs through December 31, 2016. The SREC Program filings made on February 1, 2018, and February 1, 2019, will also each include the remaining one-third of the of the accumulated SREC Program costs through December 31, 2016 in addition to the recovery of the prior year's over- or under-recovered balances and the forecasted SREC Program costs for the following twelve-month period.

Interest will be included in the deferred balance for both an over-collection and for an under-collection for the EES Program component, the Low Income Audit II Program component, and the SREC Program component of the RGGI Surcharge and will be calculated as determined by the Board in its Order dated October 21, 2008 in Docket Number ER08060455.

ISSUED:

December 30, 2019

EFFECTIVE:

December 30, 2019

ISSUED BY:

Robert Sanchez, President Mahwah, New Jersey 07430 Filed pursuant to Order of the Board of Public Utilities, State of New Jersey dated December 20, 2019 in Docket No. ER19020156