

Victor S. Sloan
3 Crystal Glenn Ct
Flemington NJ 08822
August 23, 2016

RECEIVED
MAIL ROOM

AUG 26 2019

RECEIVED
CASE MANAGEMENT

BOARD OF PUBLIC UTILITIES
TRENTON, NJ

2019 AUG 26 P 2:36

Honorable Aida Camacho-Wlch
Secretary, NJ Board of Public Utilities
44 S. Clinton Ave, 3rd Fl, Suite 314
Trenton NJ 08625-0350

BOARD OF PUBLIC UTILITIES
TRENTON, NJ

OAL Docket No PUC 06692-2019 N
BPU Docket No. GR19040486

Dear Secretary Camacho-Welch:

I am writing in strong opposition to the rate changes requested by Elizabethtown Gas. Per South Jersey Industries' (the holding company for Elizabethtown Gas) Annual Report, their earnings increased from \$98 million in 2017 to \$116 million in 2018, and their CEO's total compensation was approximately \$3.4 million. This is more than sufficient and by no means warrants rate increases of 36%. Especially in a time of economic uncertainty, with the inflation rate under 2%, there is no justification for such an increase.

Sincerely,

Victor S. Sloan

FORWARD
CASE MANAGEMENT
2019 AUG 27 A 10:28
BOARD OF PUBLIC UTILITIES
TRENTON, NJ

Case Mgmt
H. Weisband, Esq.
A. Moreau, Esq.
S. Peterson