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BOARD OF PUBLIC UTILITIES
TRENTON, NJ
August 14, 2019

FORWARD
CASE MANAGEMENT

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BOARD OF PUBLIC UTILITIES
TRENTON, NJ

VIA UPS OVERNIGHT DELIVERY

Aida Camacho-Welch, Secretary
New Jersey Board of Public Utilities
44 South Clinton Street
3rd Floor Suite 314
Trenton, New Jersey 08625

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AUG 15 2019

BOARD OF PUBLIC UTILITIES
TRENTON, NJ

**Re: In the Matter of the Verified Petition of Jersey Central Power & Light Company Constituting Its Annual Filing with Respect to the Non-Utility Generation Charge Clause of Its Filed Tariff ("2018 NGC Filing")
BPU Docket No. ER19070775**

Dear Secretary Camacho-Welch:

Jersey Central Power & Light Company ("JCP&L" or the "Company") filed its Verified Petition and supporting Attachments in the above-captioned proceeding on June 28, 2019. JCP&L recently became aware that Attachments D through F, should have included actual numbers for May 2019 instead of forecasted numbers. Therefore, JCP&L is submitting Revised Attachments D through F.

Attached please find an original and eleven (11) copies of Revised Attachments D through F.

If you have any questions, please feel free to contact me.

Very truly yours,



Lauren M. Lepkoski

kbw
Enclosures

cc: Certificate of Service

Case Mgmt
A. Hart, Esq.

List Copied

**In the Matter of the Verified Petition of Jersey Central Power & Light Company Constituting Its Annual Filing With Respect to the Non-Utility Generation Charge Clause of Its Filed Tariff ("2018 NGC Filing")
BPU Docket No. ER19070775**

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**In the Matter of the Verified Petition of Jersey Central Power & Light Company Constituting Its Annual Filing With Respect to the Non-Utility Generation Charge Clause of Its Filed Tariff (“2018 NGC Filing”)
BPU Docket No. ER19070775**

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JERSEY CENTRAL POWER & LIGHT COMPANY			
<u>Summary of NGC Deferred Balance by Component (Actual/Forecast)</u>			
<u>For the Period January 1, 2019 through December 31, 2019</u>			
Line No.		Actual/Forecast Data Jan - Dec 2019	Refer to Attachment E <u>Line No(s).</u>
1	NGC Deferred Balance at 12/31/2018	(37,515,220)	23
2	<u>NGC Deferred Balance 2019:</u>		
	<u>Revenues:</u>		
3	Wholesale Energy/Capacity (Sales of Committed Supply)	16,509,361	1
4	MTC/NGC Retail Tariff	(21,469,666)	3-(4+5)
5	Other Revenue Sources	6,428,493	2+6
6	Total Revenues	1,468,187	7
	<u>Costs:</u>		
7	Committed Supply: NUG and 2-Party Contract Payments	5,193,306	14+17
8	Committed Supply: Yards Creek Costs	16,402,154	8 thru 10+16+18
9	St. Lawrence Hydro NYISO and NITS Charges	303,529	13
10	Other Expenses	426,940	11+12+15
11	Total Cost Incurred	22,325,928	19
12	Net Revenues in excess of costs Deferred Jan through Dec-19	20,857,741	
13	Securitization Servicing Fee in Excess of Costs Incurred	(228,000)	20
14	Net NGC (Over)/Under-Recovered Costs Deferred in 2019	20,629,741	22
15	NGC (Over)-Recovered Deferred Cost Balance at 12/31/19	(16,885,479)	23
16	NGC Deferred Interest Balance at 12/31/19	(692,693)	See Attachment F
17	NGC (Over)Under-Recovered Deferred Balance Including Interest at 12/31/19	(17,578,172)	

JERSEY CENTRAL POWER & LIGHT COMPANY
Calculation of Deferred NGC Expense by Month
For the Period January 1, 2019 through December 31, 2019

Line No.	Cumulative Balance Thru Dec-18	Actual Jan-19	Actual Feb-19	Actual Mar-19	Actual Apr-19	Actual May-19	Forecast Jun-19
Revenues:							
1		1,846,766	1,725,228	1,780,523	1,802,049	1,724,025	1,041,426
2		143,370	134,659	134,079	110,154	131,465	298,001
3		809,835	751,505	703,717	621,502	607,424	385,949
4		1,817,787	1,669,949	1,566,958	1,388,609	1,353,383	831,805
5		443,610	407,520	382,296	338,828	330,331	1,819,685
6		(214,577)	232,821	233,178	677,922		443,826
7	Total Revenues	323,996	766,745	902,243	1,484,189	779,201	(482,289)
Costs:							
8		126,080	137,432	136,063	134,693	133,324	202,133
9		105,578	105,578	105,578	105,578	105,578	135,509
10		546,548	93,312	171,902	306,101	260,047	355,438
11		31,278	32,163	31,832	34,093	27,754	32,506
12		500	580	540	540	540	
13		76,446	18,129	81,790	46,054	81,110	
14		92,101	65,982	928,976	389,075	430,606	461,993
15		3,886	(1,379)	(2,986)	(2,667)	(6,293)	
16		357,440	485,115	345,997	378,280	255,495	533,702
17		9,239	16,360	14,132	3,936	8,947	
18		39,286	29,114	792	1,975		
19	Total Costs	1,388,382	982,386	1,814,616	1,397,659	1,297,109	1,721,281
20	Annual Servicing Fee Paid in Excess of Cost Incurred						
21							
22	(Over)/Under Recovery of Costs	1,064,366	215,641	912,373	(86,531)	517,908	2,203,570
23	Cumulative (Over)/Under Recovery - NGC Balance	(37,515,220)	(36,450,833)	(36,235,192)	(35,322,820)	(34,891,443)	(32,687,873)

JERSEY CENTRAL POWER & LIGHT COMPANY
Calculation of Deferred NGC Expense by Month
For the Period January 1, 2019 through December 31, 2019

Line No.		Forecast Jul-19	Forecast Aug-19	Forecast Sep-19	Forecast Oct-19	Forecast Nov-19	Forecast Dec-19	YTD 2019
	Revenues:							
1	Wholesale Energy/Capacity Revenues (Sales of Committed Supply)	1,547,071	1,409,248	1,075,164	675,083	687,963	1,194,816	16,509,361
2	PJM Ancillary, Congestion & FTR Revenue	326,854	319,594	229,344	229,923	225,129	226,481	2,509,052
3	Total MTC Revenue	457,555	428,400	340,498	312,465	316,614	358,411	6,093,875
4	Less: TBC Revenue	981,317	922,800	734,022	677,536	685,631	771,763	13,401,560
5	Less: MTC-Tax Revenue	2,138,944	2,017,946	1,604,710	1,487,784	1,504,316	1,686,012	14,161,981
6	Telcom Revenue	521,694	492,182	391,393	362,874	366,906	411,222	3,919,441
7	Total Revenues	(267,088)	(291,322)	(302,333)	(584,975)	(593,334)	(266,844)	1,468,187
	Costs:							
8	Return on Yards Creek Investment	206,135	210,313	212,910	216,705	364,951	378,715	2,459,456
9	Depreciation Expense - Yards Creek & Merrill Creek	138,183	140,869	136,827	138,509	157,938	178,599	1,554,325
10	Production O&M - Yards Creek	315,728	286,024	337,333	2,003,006	1,971,755	495,744	7,142,937
11	Ancillary Services	35,996	37,979	64,790	36,043	35,529	33,716	433,679
12	Financial Instruments - Incls. FTR Expense							2,700
13	St. Lawrence Hydro NYISO and NITS Charges							303,529
14	Bilateral/2-Party Agreements	461,993	461,993	461,993	461,993	461,993	461,993	5,140,691
15	PJM Transmission Congestion							(9,438)
16	Yards Creek PJM Pumped Storage Cost	825,978	747,252	598,146	-	104,271	542,593	5,174,269
17	NUG Contract Payments							52,615
18	Production O&M - Yards Creek (True-up)							71,167
19	Total Costs	1,984,013	1,884,430	1,811,999	2,856,256	3,096,437	2,091,361	22,325,928
20	Annual Servicing Fee Paid in Excess of Cost Incurred	(228,000)						(228,000)
21								-
22	(Over)/Under Recovery of Costs	2,023,101	2,175,753	2,114,332	3,441,231	3,689,771	2,358,205	20,629,741
23	Cumulative (Over)/Under Recovery - NGC Balance	(30,664,771)	(28,489,019)	(26,374,686)	(22,933,455)	(19,243,684)	(16,885,479)	

Jersey Central Power & Light Company
Calculation of Interest on NGC Deferred Balance
For the Period January 1, 2019 through December 31, 2019

Line No.	ACTUAL Dec-18	ACTUAL Jan-19	ACTUAL Feb-19	ACTUAL Mar-19	ACTUAL Apr-19	ACTUAL May-19	FORECAST Jun-19	
1	Cumulative (Over)/Under Recovered NGC Deferred Balance	(37,515,220)	(36,450,833)	(36,235,192)	(35,322,820)	(35,409,350)	(34,891,443)	(32,687,873)
2	Balance at end of month for interest calculation	(37,515,220)	(36,450,833)	(36,235,192)	(35,322,820)	(35,409,350)	(34,891,443)	(32,687,873)
3	Deferred Tax Balance @ 28.11%	(10,545,528)	(10,246,329)	(10,185,713)	(9,929,245)	(9,953,568)	(9,807,985)	(9,188,561)
4	Deferred Balance Net of Tax for Interest Calculation	(26,969,692)	(26,204,504)	(26,049,479)	(25,393,575)	(25,455,782)	(25,083,458)	(23,499,312)
5	Accumulated Interest at January 1 for Compounding	-	-	-	-	-	-	-
6	Deferred Tax Balance @ 28.11%	-	-	-	-	-	-	-
7	Accumulated Interest Net of Tax for Compounding	-	-	-	-	-	-	-
8	Total Average Deferred Balance for Interest		(26,587,098)	(26,126,992)	(25,721,527)	(25,424,679)	(25,269,620)	(24,291,385)
9	Interest Rate		3.1600%	3.1600%	3.1600%	3.1600%	3.1600%	3.1600%
10	Interest on Deferred Balance for Month		(70,013)	(68,801)	(67,733)	(66,952)	(66,543)	(63,967)
11	Total Cumulative Deferred Interest	-	(70,013)	(138,814)	(206,547)	(273,499)	(340,042)	(404,009)

Note: May include in current month, retroactive adjustments to interest actually recorded in subsequent months.

Jersey Central Power & Light Company
Calculation of Interest on NGC Deferred Balance
For the Period January 1, 2019 through December 31, 2019

Line No.	FORECAST Jul-19	FORECAST Aug-19	FORECAST Sep-19	FORECAST Oct-19	FORECAST Nov-19	FORECAST Dec-19	
1	Cumulative (Over)/Under Recovered NGC Deferred Balance	(30,664,771)	(28,489,019)	(26,374,686)	(22,933,455)	(19,243,684)	(16,885,479)
2	Balance at end of month for interest calculation	(30,664,771)	(28,489,019)	(26,374,686)	(22,933,455)	(19,243,684)	(16,885,479)
3	Deferred Tax Balance @ 28.11%	(8,619,867)	(8,008,263)	(7,413,924)	(6,446,594)	(5,409,399)	(4,746,508)
4	Deferred Balance Net of Tax for Interest Calculation	(22,044,904)	(20,480,756)	(18,960,762)	(16,486,861)	(13,834,285)	(12,138,971)
5	Accumulated Interest at January 1 for Compounding	-	-	-	-	-	-
6	Deferred Tax Balance @ 28.11%	-	-	-	-	-	-
7	Accumulated Interest Net of Tax for Compounding	-	-	-	-	-	-
8	Total Average Deferred Balance for Interest	(22,772,108)	(21,262,830)	(19,720,759)	(17,723,812)	(15,160,573)	(12,986,628)
9	Interest Rate	3.1600%	3.1600%	3.1600%	3.1600%	3.1600%	3.1600%
10	Interest on Deferred Balance for Month	(59,967)	(55,992)	(51,931)	(46,673)	(39,923)	(34,198)
11	Total Cumulative Deferred Interest	(463,976)	(519,968)	(571,899)	(618,572)	(658,495)	(692,693)

Note: May include in current month, retroactive adjustments to interest actually recorded in subsequent months.