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RECEIVED
CASE MANAGEMENT

APR 25 2019

BOARD OF PUBLIC UTILITIES
TRENTON, NJ

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MAIL ROOM

APR 25 2019

BOARD OF PUBLIC UTILITIES
TRENTON, NJ

April 24, 2019



Aida Camacho-Welch, Secretary
Board of Public Utilities
44 South Clinton Avenue, 3rd Floor, Suite 314
P.O. Box 350
Trenton, New Jersey 08625-0350

FORWARD
CASE MANAGEMENT
2019 APR 25 A 11:13
BOARD OF PUBLIC UTILITIES
TRENTON, NJ

Re: 2019 RSG OFF-PEAK GAS RATE (BGSS-RSGOP)

Dear Secretary Camacho-Welch:

In compliance with the Board's Orders Docket Nos. ER18010029, GR18010030, AX18010001, and ER18030231 dated October 29, 2018; Public Service Electric & Gas Company herewith files an original and ten copies of the First Revised Sheet No. 59, BGSS-RSGOP Basic Gas Supply Service - RSG Off-Peak. This tariff sheet will be effective as of May 1, 2019 and will be applied in accordance with the terms of Rate Schedule RSG Special Provision (c) for the 2019 Off-Peak period.

Also, attached is supporting documentation for this change.

Very truly yours,

Matthew M. Weissman

Attachment

C Stacy Peterson

Case mgmt
P. Keogan, Esq
J. Lempert, Esq
E. Xead, Esq

P. Van Bumb, Esq
A. Hood, Esq

EGSS-RSGOP
BASIC GAS SUPPLY SERVICE-RSG OFF-PEAK

COMMODITY CHARGE APPLICABLE TO
RATE SCHEDULE RSG OFF-PEAK USE
(Per Therm)

Cost of Off-Peak RSG Gas Acquired.....	\$ 0.291913
20% of the Non-Gulf Coast Cost of Gas seasonal component.....	<u>0.011034</u>
Total Cost of Gas	\$ 0.302947
Commodity Charge after application of losses: (Loss Factor = 2.0%).....	\$ 0.309130
Commodity Charge including New Jersey Sales and Use Tax (SUT).....	<u>\$ 0.329610</u>

The Commodity Charge will be established on a level basis for the billing months of May to October immediately prior to the Off-Peak season of each year. The Commodity Charge will equal the Cost of Off-Peak RSG Gas Acquired (plus the variable pipeline transportation cost including fuel) and 20% of the Non-Gulf Coast Cost of Gas seasonal component. The Commodity Charge will be adjusted for losses.

The Cost of Off-Peak RSG Gas Acquired will be established prior to the beginning of the Off-Peak period based on the average NYMEX closing price for the first 15 days of April for natural gas to be supplied in the months of May through October.

**COMPUTATION OF
NON-GULF COAST CHARGE FOR BGSS-RSGOP
MAY 19 - OCTOBER 19**

	12- MONTH (Jan 2019 - Dec. 2019)		6- MONTH (Jan - Apr, Nov-Dec. 2019)		6- MONTH (MAY. 2019 - OCT. 2019)	
	(\$000)	(\$/Dth)	(\$000)	(\$/Dth)	(\$000)	(\$/Dth)
FIXED COSTS						
FT DEMAND COSTS	163,515		135,596		27,919	
STORAGE DEMAND/CAPACITY COSTS	83,526		83,526		0	
STORAGE W/D COSTS	5,239		5,239		0	
PEAKING DEMAND COSTS	8,134		8,134		0	
TOTAL FIXED COSTS	260,414	1.7910	232,495	1.9282	27,919	1.1246
LESS CONTRIBUTIONS						
OFF-SYSTEM SALES	38,663		32,061		6,601	
REFUNDS	-		-		-	
ISG	1,514		1,255		258	
COGENERATION	6,311		5,234		1,078	
CSG	1,581		1,311		270	
TSG-F	2,626		2,178		448	
ELECTRIC	15,886		13,173		2,712	
FTS - BALANCING	16,717		13,863		2,854	
TOTAL CONTRIBUTIONS	83,297	0.5729	69,075		14,223	0.5729
NON-GULF COAST CHARGE	177,117	1.2181	163,420	1.3553	13,697	0.55170
RSG SENDOUT	145,401		120,574		24,826	
			82.93%			
OFF-PEAK NON-GULF COAST CHARGE (20%)						0.11034
OFF-PEAK NON-GULF COAST CHARGE (20%) - RATE (CENTS/THERM)						1.1034

Based on BGSS-F Non-Gulf filing - January 2019

NYMEX Daily Closing Price (\$/DTh)

	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19
4/1/2019	2.7080	2.7490	2.8020	2.8230	2.8140	2.8300
4/2/2019	2.6840	2.7220	2.7750	2.8010	2.7980	2.8180
4/3/2019	2.6770	2.7150	2.7640	2.7910	2.7890	2.8100
4/4/2019	2.6430	2.6860	2.7390	2.7670	2.7650	2.7860
4/5/2019	2.6640	2.7060	2.7650	2.7910	2.7870	2.8040
4/8/2019	2.7080	2.7480	2.8060	2.8330	2.8280	2.8470
4/9/2019	2.6990	2.7390	2.7980	2.8260	2.8210	2.8410
4/10/2019	2.7000	2.7420	2.8010	2.8270	2.8210	2.8420
4/11/2019	2.6640	2.7080	2.7660	2.7910	2.7850	2.8080
4/12/2019	2.6600	2.7040	2.7640	2.7890	2.7820	2.8060
4/15/2019	2.5900	2.6330	2.6960	2.7230	2.7170	2.7430
4/1 - 4/15 average	\$2.67245	\$2.71382	\$2.77055	\$2.79655	\$2.79155	\$2.81227

May - October Average

Firm Transportation Commodity	\$0.07125
Firm Transportation Fuel	<u>\$0.08835</u>
	\$2.91913

Cost of Off-Peak RSG Gas Acquired	\$0.291913 (\$/Therm)
20% of Non-Gulf Coast Cost of Gas Seasonal Component	<u>\$0.011034 (\$/Therm)</u>
Total Cost of Gas	\$0.302947 (\$/Therm)

Note:

NYMEX does not trade on weekends or holidays

Apr19 Wt avg FT	Fuel	3.15% fullrate	Nymex	\$2.7130	\$0.08835
	Transp comm	\$0.07125 fullrate			\$0.07125
	FTTranpdem	\$0.55170	20.0%		\$0.11034