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April 26, 2019

In the Matter of the Petition of
Public Service Electric and Gas Company
for Approval of a Change in its Electric
Non-Utility Generation Charge Rate

BPU Docket No. _____

VIA BPU E-FILING SYSTEM & OVERNIGHT MAIL

Aida Camacho-Welch, Secretary
Board of Public Utilities
44 South Clinton Avenue, 3rd Flr.
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Secretary Camacho-Welch:

Public Service Electric and Gas Company (PSE&G) submits its Petition, Testimony and Supporting Schedules in the above-referenced proceeding on the Board of Public Utilities E-Filing system. Also enclosed for the parties convenience is PSE&G's proposed Stipulation Regarding Provisional Rates.

Very truly yours,

A handwritten signature in blue ink that reads "Matthew Weissman".

C Attached Service List (E-mail only)

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STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES

IN THE MATTER OF THE PETITION OF)
PUBLIC SERVICE ELECTRIC AND GAS) PETITION
COMPANY FOR APPROVAL OF A CHANGE)
IN ITS ELECTRIC NON-UTILITY) BPU DOCKET NO. _____
GENERATION CHARGE RATE)

Public Service Electric and Gas Company (Public Service, the Company) a corporation of the State of New Jersey, which is subject to the jurisdiction of the Board of Public Utilities (Board), and which has its principal offices at 80 Park Plaza, Newark, New Jersey, respectfully petitions the Board as follows:

1. Public Service is engaged in the retail distribution and sale of electric energy for residential, commercial and industrial purposes within the State of New Jersey. Public Service is also engaged in the purchase, transmission, distribution and sale of natural gas for residential, commercial, and industrial customers in New Jersey. For these purposes, the Company is subject to the jurisdiction of the Board pursuant to N.J.S.A. 48:2-21 et seq.

2. Pursuant to the Electric Discount and Energy Competition Act of 1999 (EDECA), the Company's electric Non-utility Generation Transition Charge (NTC, now NGC) was established in the Board's Orders in Docket Nos. EO97070461, EO97070462 and EO97070463 (Electric EMP Order).

3. Pursuant to the Electric EMP Order, and to the extent that expenditures for these initiatives exceeded the amount of their cost recovery, the expenditures were subject to deferred accounting treatment for future recovery at the close of the transition period established in that Order.

4. By Order dated July 22, 2002, *Order Directing the Filing of Supplemental Testimony and Instituting Proceedings to Consider Audits of Utility Deferrals*, BPU Docket Nos. ER02050303, EO97070461, EO97070462, and EO97070463 (July 2002 Order), the Board required each electric utility to file, among other things, a request for recovery of deferred expenses pertaining to unrecovered balances associated with the NTC.

5. On August 28, 2002, the Company filed a request with the Board seeking authority to reset its rates, as required in the July 2002 Order.

6. After a series of proceedings related to various components of the Company's rates, the Board issued a Summary Order dated July 31, 2003 followed by a Final Order dated April 22, 2004 (Final Order). The Summary and Final Orders finalized the Company's NTC and established new NTC rates, including multiple components effective August 1, 2003.

7. The Company's most recent NGC¹ case was concluded by the Board's May 31, 2017 Order in Docket No. ER16080785, and the Company implemented the new NGC rates effective for service rendered on and after January 1, 2017 which reflected the provisional rates approved effective on October 1, 2016 as well as New Jersey Sales and Use Tax (SUT) effective January 1, 2017 based on the Company's actual collections and expenses through September 30, 2016.

8. The proposed new electric NGC rate of \$0.000119 per kilowatt-hour (kWh) without losses and SUT reflects an increase in revenue requirements of \$8.93 million. The annual bill impact on a typical residential electric customer that uses 740 kilowatt-hours

¹ A March 6, 2007 Order also provided that the NTC shall be renamed the Non-utility Generation Charge, or "NGC." The NGC component addressed in this Petition is limited to the "Non-Utility Generation above market costs."

during a summer month and 6,920 kilowatt-hours annually would be an increase of \$1.56, or approximately 0.12%, based upon current delivery rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) in effect April 18, 2019 assuming that the customer received BGS-RSCP service from PSE&G. However, because the underrecovery is continuing to grow, which will result in an even larger increase on what was intended to be a credit, the Company is proposing that until the parties have the opportunity to review the Company's proposed filing, that the NGC rate be set to \$0.000000 per kWh. A stipulation requesting a provisional rate of \$0.000000 per kWh is attached. If the rate is temporarily set to \$0.000000, the annual bill impact on a typical residential electric customer that uses 740 kilowatt-hours during a summer month and 6,920 kilowatt-hours annually would be an increase of \$0.68, or approximately 0.05%, based upon current delivery rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) in effect April 18, 2019 assuming that the customer received BGS-RSCP service from PSE&G.

9. Pursuant to a BPU directive, PSE&G provides a credit through the NGC to residential electric customers related to the net economic benefit of energy and capacity from the St. Lawrence hydroelectric facility. PSE&G resets the amount of the St. Lawrence New York Power Authority (NYPA) Credit as of June 1 of each year based on the credit received net of any over/under refunded balances including interest. Please note that the Company is not proposing to update the St. Lawrence credit in this filing. In support of this Petition, the Company is presenting the Direct Testimony of Stephen Swetz, Sr. Director - Corporate Rates and Revenue Requirements attached hereto as Attachment A. Mr. Swetz

describes the status and level of NGC recovery. The Company also files and incorporates herein its proposed Tariff Sheets (both red-lined and “clean”), attached hereto as Attachments B (current), C (proposed), and D (proposed with red-lining), respectively.

10. The Company incorporates herein as Attachment E a schedule depicting typical electric residential customer bill impacts resulting from approval of this Petition as well as a proposed provisional stipulation supporting a provisional NGC rate of \$0.000000 per kWh incorporated herein as Attachment G.

11. Attachment F is a draft Form of Notice of Filing and of Public Hearings (Form of Notice). This Form of Notice will be placed in newspapers having a circulation within the Company’s electric service territory upon scheduling of public hearing dates. Public hearings will be held in each geographic area within the Company’s service territory, i.e., Northern, Central, and Southern. A Notice will be served on the County Executives and Clerks of all municipalities within the Company’s electric and gas service territories upon scheduling of public hearing dates.

12. Communications and correspondence related to this Petition should be sent as follows:

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WHEREFORE, Public Service Electric and Gas Company requests that the Board find and determine as follows pursuant to N.J.S.A. 48:2-21, N.J.S.A. 48:2-21.1, and N.J.S.A. 48:3-60:

1. The current credit be set to zero as reflected in the provisional stipulation attached hereto as Attachment G, effective July 1, 2019, while the parties review the Company's proposal requesting a revised rate of \$0.000119 per kWh without losses and SUT.

2. At the conclusion of the parties' review of the Company's proposal, the Board approve the Company's proposed revised rate as final.

Respectfully submitted,

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

By: 
Matthew M. Weissman, Esq.
General State Regulatory Counsel
PSEG Services Corporation
80 Park Plaza
Newark, New Jersey 07101

DATED: April 26, 2019
Newark, New Jersey

STATE OF NEW JERSEY)
COUNTY OF ESSEX)

Stephen Swetz, of full age, being duly sworn according to law, on his oath
deposes and says:

1. I am Sr. Director Corporate Rates and Revenue Requirements for PSEG
Services Corporation.

2. I have read the annexed Petition, and the matters contained therein are true to
the best of my knowledge and belief.



Stephen Swetz

Sworn to and subscribed to)
Before me this 26th day)
of April 2019)



MICHELE D. FALCAO
Notary Public, State of New Jersey
My Commission Expires
November 14, 2021

1 **PUBLIC SERVICE ELECTRIC AND GAS COMPANY**
2
3 **DIRECT TESTIMONY**
4 **OF**
5 **STEPHEN SWETZ**
6 **SR. DIRECTOR – CORPORATE RATES AND REVENUE REQUIREMENTS**

7 **INTRODUCTION**

8 My name is Stephen Swetz and I am the Sr. Director - Corporate Rates and
9 Revenue Requirements. I have previously testified before the Office of Administrative Law
10 (OAL) and the New Jersey Board of Public Utilities (Board) on behalf of Public Service
11 Electric and Gas Company (the Company, PSE&G). My credentials are set forth in detail in
12 Schedule SS-NGC-1.

13 **OVERVIEW AND SUMMARY OF TESTIMONY**

14 My testimony supports the Company’s Petition to change the electric Non-utility
15 Generation Charge (NGC).¹ My testimony describes the status of the Non-utility Generation
16 above market costs component of the NGC (also referred to herein as the Non-utility
17 Generation component), on an actual basis through February 28, 2019 and on an estimated
18 basis through June 30, 2020. I provide information relative to the deferred balance along
19 with estimated expenses to be collected for the period July 1, 2019 through June 30, 2020.
20 The proposed final electric NGC rate of \$0.000119 per kilowatt-hour (kWh) without losses
21 and Sales and Use Tax (SUT) effective July 1, 2019, is an increase in revenue requirement of
22 \$8.93 million compared to the current credit rate of (\$0.000086) per kWh without losses and
23 SUT.

¹ Pursuant to the Board of Public Utilities’ March 6, 2007 Order, the non-utility generation transition charge (NTC) was renamed the Non-utility Generation Charge, or “NGC.”

1 However, because the underrecovery at June 30, 2019 is expected to be \$4.96 million and
2 would continue to grow due to the current rate being set as a credit, the Company is
3 proposing a rate of \$0.000000 per kWh be set provisionally until the parties have the
4 opportunity to review the Company's filing. The impact of this proposed provisional rate is
5 shown in the proposed NGC tariff sheet attached to the provisional stipulation to be effective
6 on July 1, 2019. The impact of the proposed final rate of \$0.000119 per kWh without losses
7 and SUT is reflected on the Company's proposed NGC tariff sheet attached to the Petition as
8 Exhibit C, also proposed to be effective on July 1, 2019.

9 **NGC**

10 With this Petition, the Company proposes resetting the aforementioned NGC
11 component to a rate of \$0.000119 per kWh without losses and SUT effective July 1, 2019.
12 The new rate is based on actual costs and revenues through February 28, 2019 and projected
13 expenses and recoveries through June 30, 2020. The annual bill impact of the proposed
14 provisional rate on a typical residential electric customer that uses 740 kilowatt-hours during
15 a summer month and 6,920 kilowatt-hours annually would be an increase of \$0.68, or
16 approximately 0.05%, based upon current delivery rates and Basic Generation Service
17 Residential Small Commercial Pricing (BGS-RSCP) in effect April 18, 2019 assuming that
18 the customer received BGS-RSCP service from PSE&G. The annual bill impact of the
19 proposed final rate on a typical residential electric customer that uses 740 kilowatt-hours
20 during a summer month and 6,920 kilowatt-hours annually would be an increase of \$1.56, or
21 approximately 0.12%, based upon current delivery rates and Basic Generation Service

1 Residential Small Commercial Pricing (BGS-RSCP) in effect April 18, 2019 assuming that
2 the customer received BGS-RSCP service from PSE&G.

3 **BACKGROUND**

4 Pursuant to the Electric Discount and Energy Competition Act of 1999
5 (EDECA), the Company's NTC (now NGC) was established in the Board's Orders in Docket
6 Nos. EO97070461, EO97070462 and EO97070463 (Electric EMP Order).

7 On July 22, 2002, the Board issued its Order Directing the Filing of
8 Testimony and Instituting Proceedings to Consider Audits of Utility Deferrals (Deferral
9 Order) requiring, among other items, a review of the SBC/NGC components and
10 implementation of an audit. On August 28, 2002, the Company filed a request with the
11 Board seeking authority to reset its rates, as required in the July 22, 2002 Order. After a
12 series of proceedings related to various components of the Company's rates, the Board issued
13 a Summary Order dated July 31, 2003 followed by a Final Order dated April 22, 2004 (Final
14 Order). The Summary and Final Orders finalized the Company's SBC, NTC, MTC, and
15 BGS deferred cost components through the end of the transition period, July 31, 2003, and
16 established new SBC and NTC rates effective August 1, 2003.

17 Schedule SS-NGC-2 provides the calculation of the relevant cost recovery
18 factors for the proposed electric rates effective July 1, 2019. Shown on Schedule SS-NGC-2
19 is actual data through February 28, 2019, estimates of the deferred balance expected for the
20 NGC clause as of June 30, 2019, and the projected costs for the annual period of July 1, 2019
21 through June 30, 2020. As of February 28, 2019 on an actual basis, the electric Non-Utility
22 Generation component of the NGC was under collected by \$3.69 million, including accrued

1 interest. As of June 30, 2019, the Non-Utility Generation component of the NGC is expected
2 to be under collected by approximately \$4.96 million, including interest. The monthly net
3 deferred costs on an actual basis through February 28, 2019 are shown on Schedule SS-
4 NGC-3A for the Non-Utility Generation above market costs component of the NGC.
5 Additionally, the expenses estimated for the period March 1, 2019 through June 30, 2019, are
6 to be collected from July 1, 2019 through June 30, 2020, as shown on Schedule SS-NGC-2.

7 **INTEREST CALCULATION**

8 The method of calculating interest for the aforementioned NGC component is
9 as follows. The Board’s July 31, 2003 Order and associated settlement provide that net-of-
10 tax interest at the two-year constant maturity treasury rate as shown in the Federal Reserve
11 Statistical Release on or closest to August 1 plus 60 basis points shall be applied monthly to
12 the average monthly cumulative deferred NGC balance, positive or negative, from the
13 beginning to the end of the period. Monthly interest on negative deferred balances (under
14 collections) shall be netted against monthly interest on positive deferred balances (over
15 collections) for the period. A cumulative net positive interest balance at the end of the period
16 is owed to customers and shall be returned to customers in the next period. A cumulative net
17 negative interest balance shall be recovered from customers in the next period. Actual
18 interest calculations can be found in Schedule SS-NGC-3A.

19 **DEVELOPMENT OF PROPOSED RATES**

20 **A. Actual Monthly Deferred Balances**

21 The Non-Utility Generation above market costs component of the NGC
22 monthly deferred balances are shown on SS-NGC-3A on an actual basis through February

1 28, 2019 and depict the net result of the NGC revenues and the above market cost impacts of
2 purchases of electricity from the NUGs as compared to the market value of that electricity.
3 The purpose of the Non-Utility Generation above market costs component of the NGC is to
4 recover above market NUG costs; that is, the amounts by which actual NUG payments are
5 different from the market value of that power. In addition, payments to customers selling
6 electricity to the Company via Payment Schedule Purchased Electric Power (PEP) have also
7 been included in the NGC. However, the electricity purchased by the Company under PEP is
8 not sold explicitly into the PJM market but acts as a load reducer to all customers being
9 served either by Basic Generation Supply (BGS) or by Third Party Suppliers (TPS). The
10 current method allocates the estimated benefit of the load reduction as if it had been sold into
11 PJM as a cost to the BGS reconciliation charge and an offsetting credit to the NGC.
12 Therefore, BGS customers are allocated almost all of the PEP costs while the benefit is
13 applied to both BGS and TPS customers. In an effort to better align PEP costs and benefits,
14 beginning in April 2019, the Company is no longer allocating the PEP costs solely to BGS
15 customers. This will ensure that the costs and benefits of the electricity purchased under PEP
16 are shared equitably between the BGS and TPS customers.

17 **B. Provisional Rate Request**

18 As described in more detail above, the current rate is a credit, while current
19 costs are a net expense along with an underrecovered balance. The filed electric NGC rate of
20 \$0.000119 per kWh without SUT reflects an increase in revenue requirements of \$8.93
21 million. However, because the underrecovery is expected to continue to grow, the Company
22 is proposing a rate of \$0.000000 per kWh be set provisionally until the parties have the

1 opportunity to review the Company’s filing. A stipulation requesting this provisional rate of
2 \$0.000000 per kWh is attached to the Petition as Attachment G. At the conclusion of the
3 parties’ review of the Company’s proposal, the Company requests the Board approve its
4 proposed rate.

5 Please see the attached proposed Stipulation of Settlement with tariff impacts
6 reflecting the provisional rate to be effective July 1, 2019, and the Petition, Attachment C for
7 the tariff reflecting the proposed final rate to be effective July 1, 2019 should the parties have
8 sufficient time to review the case and approve filed rates effective July 1.

9 **C. St. Lawrence Allocation/True-up**

10 At its November 9, 2004 agenda meeting, the Board verbally approved the
11 Public Power Association of New Jersey (“PPANJ”) as Bargaining Agent for the State of
12 New Jersey to renegotiate with the New York Power Authority (“NYPA”), on the allocation
13 of service tariff capacity and associated energy produced at the St. Lawrence project. The
14 PPANJ subsequently filed with the BPU the following documents associated with the St.
15 Lawrence Hydroelectric Power matter: 1) Agreement for Electric Service Investor Owned
16 Utility Between the PPANJ and Jersey Central Power & Light (JCP&L), PSE&G, Rockland
17 Electric and Atlantic City Electric Company; 2) Agreement Governing Administration of
18 NYPA Power (“Administration Agreement”); and 3) PPANJ for State of New Jersey Service
19 Tariff Capacity and Associated Energy.

20 These agreements included provisions that, among other things, named
21 JCP&L as the recipient of the energy and capacity produced by the St. Lawrence project.
22 JCP&L delivers the net economic benefit of this energy and capacity to each of the New

1 Jersey Investor-Owned Electric Utilities (IOUs) once annually. The agreements also
2 stipulate that each IOU shall allocate these net economic benefits exclusively to its
3 residential customers through the IOU's clause through which it recovers non-utility
4 generation costs. PSE&G credits its share of St. Lawrence allocation to residential customers
5 served under delivery Rate Schedules RS, RLM and RHS through the NGC.

6 Pursuant to a BPU directive, PSE&G provides a credit to residential electric
7 customers related to the net economic benefit of energy and capacity from the St. Lawrence
8 hydroelectric facility through the NGC. PSE&G resets the amount of the St. Lawrence New
9 York Power Authority (NYPA) Credit as of June 1 of each year based on the credit received
10 net of any over/under refunded balances, including interest. Please note that the Company is
11 not proposing to update the St. Lawrence credit in this filing.

1 contributed to other filings including unbundling electric rates and Off-Tariff Rate
2 Agreements. I have had a leadership role in various economic analyses, asset valuations,
3 rate design, pricing efforts and cost of service studies.

4 I am an active member of the American Gas Association's Rate and
5 Strategic Issues Committee, the Edison Electric Institute's Rates and Regulatory Affairs
6 Committee and the New Jersey Utility Association (NJUA) Finance and Regulatory
7 Committee.

8 **EDUCATIONAL BACKGROUND**

9 I hold a B.S. in Mechanical Engineering from Worcester Polytechnic
10 Institute and an MBA from Fairleigh Dickinson University.

LIST OF PRIOR TESTIMONIES

Company	Utility	Docket	Testimony	Date	Case / Topic
Public Service Electric & Gas Company	E/G	EO18101113 - GO18101112	written	Dec-18	Clean Energy Future - Energy Efficiency Program Approval
Public Service Electric & Gas Company	E/G	GR18121258	written	Nov-18	Remediation Adjustment Charge-RAC 26
Public Service Electric & Gas Company	G	GR18070831	written	Jul-18	Gas System Modernization Program (GSMP) - Third Roll-In
Public Service Electric & Gas Company	E/G	ER18070688 - GR18070689	written	Jun-18	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER18060681	written	Jun-18	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR18060675	written	Jun-18	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	EO18060629 - GO18060630	written	Jun-18	Energy Strong II / Revenue Requirements & Rate Design
Public Service Electric & Gas Company	G	GR18060605	written	Jun-18	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER18040358 - GR18040359	written	Mar-18	Energy Strong / Revenue Requirements & Rate Design - Eighth Roll-in
Public Service Electric & Gas Company	E/G	ER18030231	written	Mar-18	Tax Cuts and Job Acts of 2017
Public Service Electric & Gas Company	E/G	GR18020093	written	Feb-18	Remediation Adjustment Charge-RAC 25
Public Service Electric & Gas Company	E/G	ER18010029 and GR18010030	written	Jan-18	Base Rate Proceeding / Cost of Service & Rate Design
Public Service Electric & Gas Company	E	ER17101027	written	Sep-17	Energy Strong / Revenue Requirements & Rate Design - Seventh Roll-in
Public Service Electric & Gas Company	G	GR17070776	written	Jul-17	Gas System Modernization Program II (GSMP II)
Public Service Electric & Gas Company	G	GR17070775	written	Jul-17	Gas System Modernization Program (GSMP) - Second Roll-In
Public Service Electric & Gas Company	G	GR17060720	written	Jul-17	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER17070724 - GR17070725	written	Jul-17	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER17070723	written	Jul-17	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR17060593	written	Jun-17	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER17030324 - GR17030325	written	Mar-17	Energy Strong / Revenue Requirements & Rate Design - Sixth Roll-in
Public Service Electric & Gas Company	E/G	EO14080897	written	Mar-17	Energy Efficiency 2017 Program
Public Service Electric & Gas Company	E	ER17020136	written	Feb-17	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR16111064	written	Nov-16	Remediation Adjustment Charge-RAC 24
Public Service Electric & Gas Company	E	ER16090918	written	Sep-16	Energy Strong / Revenue Requirements & Rate Design - Fifth Roll-in
Public Service Electric & Gas Company	E	EO16080788	written	Aug-16	Construction of Mason St Substation
Public Service Electric & Gas Company	E	ER16080785	written	Aug-16	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	G	GR16070711	written	Jul-16	Gas System Modernization Program (GSMP) - First Roll-In
Public Service Electric & Gas Company	G	GR16070617	written	Jul-16	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER16070613 - GR16070614	written	Jul-16	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER16070616	written	Jul-16	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR16060484	written	Jun-16	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	EO16050412	written	May-16	Solar 4 All Extension II (S4AllExt II) / Revenue Requirements & Rate Design
Public Service Electric & Gas Company	E/G	ER16030272 - GR16030273	written	Mar-16	Energy Strong / Revenue Requirements & Rate Design - Fourth Roll-in
Public Service Electric & Gas Company	E/G	GR15111294	written	Nov-15	Remediation Adjustment Charge-RAC 23
Public Service Electric & Gas Company	E	ER15101180	written	Sep-15	Energy Strong / Revenue Requirements & Rate Design - Third Roll-in
Public Service Electric & Gas Company	E/G	ER15070757-GR15070758	written	Jul-15	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER15060754	written	Jul-15	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR15060748	written	Jul-15	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR15060646	written	Jun-15	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER15050558	written	May-15	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER15050558	written	May-15	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER15030389-GR15030390	written	Mar-15	Energy Strong / Revenue Requirements & Rate Design - Second Roll-in
Public Service Electric & Gas Company	G	GR15030272	written	Feb-15	Gas System Modernization Program (GSMP)
Public Service Electric & Gas Company	E/G	GR14121411	written	Dec-14	Remediation Adjustment Charge-RAC 22
Public Service Electric & Gas Company	E/G	ER14091074	written	Sep-14	Energy Strong / Revenue Requirements & Rate Design - First Roll-in
Public Service Electric & Gas Company	E/G	EO14080897	written	Aug-14	EEE Ext II
Public Service Electric & Gas Company	G	ER14070656	written	Jul-14	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER14070651-GR14070652	written	Jul-14	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER14070650	written	Jul-14	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR14050511	written	May-14	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR14040375	written	Apr-14	Remediation Adjustment Charge-RAC 21
Public Service Electric & Gas Company	E/G	ER13070603-GR13070604	written	Jun-13	Green Programs Recovery Charge (GPRC)-Including DR, EEE, EEE Ext, CA, S4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E	ER13070605	written	Jul-13	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR13070615	written	Jun-13	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR13060445	written	May-13	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	EO13020155-GO13020156	written/oral	Mar-13	Energy Strong / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	G	GO12030188	written/oral	Mar-13	Appliance Service / Tariff Support
Public Service Electric & Gas Company	E	ER12070599	written	Jul-12	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER12070606-GR12070605	written	Jul-12	GGI Recovery Charges (RRC)-Including DR, EEE, EEE Ext, CA, S4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E	EO12080721	written/oral	Jul-12	Solar Loan III (SLIII) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO12080721	written/oral	Jul-12	Solar 4 All Extension(S4AllExt) / Revenue Requirements & Rate Design - Program Approval

LIST OF PRIOR TESTIMONIES

Company	Utility	Docket	Testimony	Date	Case / Topic
Public Service Electric & Gas Company	G	GR12060489	written	Jun-12	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	G	GR12060583	written	Jun-12	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER12030207	written	Mar-12	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER12030207	written	Mar-12	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	G	GR11060338	written	Jun-11	Margin Adjustment Charge (MAC) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	G	GR11060395	written	Jun-11	Weather Normalization Charge / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO11010030	written	Jan-11	Economic Energy Efficiency Extension (EEExt) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	ER10100737	written	Oct-10	RGGI Recovery Charges (RRC)-Including DR, EEE, CA, S4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E/G	ER10080550	written	Aug-10	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER10080550	written	Aug-10	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR09050422	written/oral	Mar-10	Base Rate Proceeding / Cost of Service & Rate Design
Public Service Electric & Gas Company	E	ER10030220	written	Mar-10	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	E	EO09030249	written	Mar-09	Solar Loan II(SLII) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	EO09010056	written	Feb-09	Economic Energy Efficiency(EEE) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO09020125	written	Feb-09	Solar 4 All (S4All) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO08080544	written	Aug-08	Demand Response (DR) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	ER10100737	written	Jun-08	Carbon Abatement (CA) / Revenue Requirements & Rate Design - Program Approval

PSE&G Non-Utility Generation Charge
Calculation of Cost Recovery
(\$000's)
ELECTRIC

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	<u>Period</u>	<u>Amount</u> ¹
BEGINNING BALANCE INCLUDING INTEREST	9/30/2016	\$5,143
ACTUAL REVENUES	10/1/16 - 02/28/19	(\$9,086)
ACTUAL EXPENSES	10/1/16 - 02/28/19	\$257
INTEREST	10/1/16 - 02/28/19	(\$7)
BALANCE INCLUDING INTEREST	2/28/2019	(\$3,693)
PROJECTED REVENUES	03/1/19 - 6/30/19	(\$1,174)
PROJECTED EXPENSES	03/1/19 - 6/30/19	(\$59)
INTEREST	03/1/19 - 6/30/19	(\$34)
BALANCE INCLUDING INTEREST	6/30/19	(\$4,959)
(OVER)/UNDER RECOVERY WITH INTEREST	6/30/19	\$4,959
ESTIMATED EXPENSES TO BE COLLECTED	7/1/19 - 6/30/20	\$222
TOTAL TO BE COLLECTED / (RETURNED) TO CUSTOMERS	7/1/19 - 6/30/20	\$5,181
KWH OUTPUT (000s)	7/1/19 - 6/30/20	43,580,385
AVERAGE COST PER KILOWATTHOUR (DOLLAR/KWH)		\$0.000119
CHARGE - Secondary (DOLLAR/KWH)		\$0.000126
LPL Primary (DOLLAR/KWH)		\$0.000123
HTS Subtransmission (DOLLAR/KWH)		\$0.000121
HTS High Voltage (DOLLAR/KWH)		\$0.000120

CALCULATOIN OF REVENUE IMPACT

	<u>Requested Rate</u>
REVISED RATE PER KWH	\$0.000119
CURRENT RATE PER KWH	(\$0.000086)
DIFFERENCE	\$0.000205
KWH OUTPUT (000s)	43,580,385
REVENUE IMPACT	\$8,934

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

**PSE&G Non-Utility Generation Charge
NGC Actual Summary**

NGC SUMMARY ¹			Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17
Beginning Balance			(\$1,128,014)	\$5,142,672	\$4,851,847	\$4,583,178	\$4,476,751	\$4,158,400	\$3,873,615	\$3,661,116	\$3,397,840	\$3,118,864	\$2,781,874
NGC Recovery from Customers (A)			\$6,344,321	(\$289,785)	(\$269,872)	(\$308,163)	(\$316,807)	(\$284,914)	(\$310,500)	(\$267,113)	(\$281,707)	(\$335,669)	(\$397,163)
Sales of NUG Power													
	Energy	(B)	\$10,144	\$10,178	\$15,735	\$23,873	\$23,725	\$15,057	\$123,769	\$26,333	\$23,400	\$20,623	\$20,548
	Capacity	(C)	\$3,032	\$3,131	\$3,030	\$3,131	\$3,131	\$2,828	\$3,131	\$3,030	\$3,131	\$1,784	\$1,848
Cinnamon Bay Make Whole Amended PPA (D)			\$0	\$0	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NUG Purchase Power Expense (Contract Payments) (E)			\$19,119	\$14,349	\$17,563	\$25,269	\$28,400	\$17,755	\$28,900	\$25,525	\$23,800	\$23,728	\$24,088
Above Market Costs (F) = (E) - (B) - (C) - (D)			\$5,943	\$1,040	(\$1,203)	(\$201,735)	\$1,544	(\$129)	(\$98,001)	(\$3,837)	(\$2,731)	\$1,321	\$1,693
OVER/(UNDER) RECOVERY (G) = (A) - (F)			\$6,338,378	(\$290,825)	(\$268,669)	(\$106,428)	(\$318,351)	(\$284,785)	(\$212,499)	(\$263,276)	(\$278,976)	(\$336,991)	(\$398,855)
ACCUMULATED BALANCE			\$5,210,364	\$4,851,847	\$4,583,178	\$4,476,751	\$4,158,400	\$3,873,615	\$3,661,116	\$3,397,840	\$3,118,864	\$2,781,874	\$2,383,019
INTEREST			1,278	3,128	2,953	2,836	2,703	2,514	2,358	2,209	2,040	1,847	1,617
INTEREST RATE			1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%
CUMULATIVE INTEREST			(\$67,692)	\$3,128	\$6,081	\$8,917	\$11,620	\$14,134	\$16,493	\$18,702	\$20,742	\$22,589	\$24,205

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

**PSE&G Non-Utility Generation Charge
NGC Actual Summary**

NGC SUMMARY ¹	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
Beginning Balance	\$2,383,019	\$2,012,568	\$1,692,005	\$1,402,558	\$1,130,530	\$807,159	\$466,368	\$171,097	(\$125,912)	(\$398,674)	(\$695,183)
NGC Recovery from Customers (A)	(\$367,852)	(\$318,773)	(\$287,564)	(\$270,099)	(\$322,888)	(\$333,806)	(\$283,575)	(\$296,877)	(\$274,129)	(\$297,823)	(\$330,961)
Sales of NUG Power Energy (B)	\$17,178	\$14,665	\$13,595	\$19,704	\$40,947	\$72,882	\$7,974	\$11,235	\$18,271	\$16,404	\$17,302
Capacity (C)	\$1,844	\$1,784	\$1,844	\$1,785	\$1,844	\$1,847	\$1,665	\$1,844	\$1,784	\$1,844	\$0
Cinnamon Bay Make Whole Amended PPA (D)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NUG Purchase Power Expense (Contract Payments) (E)	\$21,621	\$18,240	\$17,322	\$23,418	\$43,274	\$81,714	\$21,336	\$13,211	\$18,688	\$16,934	\$23,235
Above Market Costs (F) = (E) - (B) - (C) - (D)	\$2,599	\$1,790	\$1,883	\$1,929	\$483	\$6,985	\$11,697	\$132	(\$1,368)	(\$1,313)	\$5,933
OVER/(UNDER) RECOVERY (G) = (A) - (F)	(\$370,451)	(\$320,563)	(\$289,447)	(\$272,028)	(\$323,371)	(\$340,791)	(\$295,272)	(\$297,009)	(\$272,762)	(\$296,510)	(\$336,894)
ACCUMULATED BALANCE	\$2,012,568	\$1,692,005	\$1,402,558	\$1,130,530	\$807,159	\$466,368	\$171,097	(\$125,912)	(\$398,674)	(\$695,183)	(\$1,032,077)
INTEREST	2,102	1,771	1,480	1,211	926	740	370	26	(305)	(636)	(1,004)
INTEREST RATE	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%
CUMULATIVE INTEREST	\$26,307	\$28,078	\$29,558	\$30,769	\$31,695	\$32,435	\$32,806	\$32,832	\$32,527	\$31,892	\$30,888

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

**PSE&G Non-Utility Generation Charge
NGC Actual Summary**

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NGC SUMMARY ¹			Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
Beginning Balance			(\$1,032,077)	(\$1,439,113)	(\$1,863,548)	(\$2,198,693)	(\$2,504,867)	(\$2,776,334)	(\$3,086,031)	(\$3,405,511)
NGC Recovery from Customers (A)			(\$403,522)	(\$419,940)	(\$330,786)	(\$303,820)	(\$271,579)	(\$309,357)	(\$319,939)	(\$280,601)
Sales of NUG Power										
	Energy	(B)	\$21,825	\$19,493	\$9,922	\$11,322	\$15,820	\$18,950	\$24,413	\$14,295
	Capacity	(C)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Cinnamon Bay Make Whole Amended PPA (D)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NUG Purchase Power Expense (Contract Payments) (E)			\$25,339	\$23,988	\$14,281	\$13,676	\$15,709	\$19,289	\$23,954	\$14,111
Above Market Costs (F) = (E) - (B) - (C) - (D)			\$3,513	\$4,495	\$4,359	\$2,354	(\$112)	\$340	(\$459)	(\$183)
OVER/(UNDER) RECOVERY (G) = (A) - (F)			(\$407,035)	(\$424,435)	(\$335,145)	(\$306,174)	(\$271,468)	(\$309,697)	(\$319,479)	(\$280,418)
ACCUMULATED BALANCE			(\$1,439,113)	(\$1,863,548)	(\$2,198,693)	(\$2,504,867)	(\$2,776,334)	(\$3,086,031)	(\$3,405,511)	(\$3,685,928)
INTEREST			(1,436)	(3,235)	(3,979)	(4,607)	(5,173)	(5,742)	(6,358)	(6,946)
INTEREST RATE			1.94%	3.27%	3.27%	3.27%	3.27%	3.27%	3.27%	3.27%
CUMULATIVE INTEREST			\$29,452	\$26,217	\$22,238	\$17,631	\$12,458	\$6,716	\$357	(\$6,589)

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

**PSE&G Non-Utility Generation Charge
Cogen Trends**

		Sep-16			Oct-16			Nov-16		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.00	\$0.00	0.00	0.05	\$0.77	16.41	2.00	\$52.06	25.99
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
CINNAMON BAY	PEP	0.00	\$1,155.24	0.00	0.00	\$1,522.57	0.00	0.00	\$1,233.61	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	7.62	\$65.42	8.59	21.56	\$326.94	15.16	29.42	\$581.92	19.78
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
ENER-G GROUP, INC	PEP	0.42	\$7.10	16.86	0.09	\$1.28	14.86	0.09	\$1.75	19.88
MONTCLAIR STATE UNIVERSITY	PEP	8.47	\$129.31	15.27	74.08	\$1,228.25	16.58	158.28	\$3,248.05	20.52
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	59.35	\$2,146.11	36.16	43.46	\$1,176.72	27.08	31.23	\$748.11	23.95
NJR - 160 RARITAN CENTER - 95115	PEP	37.58	\$1,339.03	35.63	30.21	\$784.94	25.99	26.48	\$632.97	23.90
NJR - 160 RARITAN CENTER - 95116	PEP	34.07	\$1,206.42	35.42	30.23	\$754.56	24.96	23.34	\$557.18	23.87
NJR - 255 BLAIR ROAD	PEP	101.85	\$3,577.02	35.12	73.21	\$1,938.06	26.47	53.38	\$1,271.07	23.81
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	72.48	\$2,422.33	33.42	58.30	\$1,442.93	24.75	46.11	\$1,090.65	23.65
PEERLESS BEVERAGE	PEP	7.16	\$267.87	37.43	5.35	\$145.46	27.18	4.11	\$105.51	25.69
PRINCETON MEDICAL (NRG Thermal LLC)	PEP	5.26	\$151.85	28.85	6.94	\$150.47	21.68	10.94	\$270.28	24.72
PRINCETON UNIVERSITY	PEP	0.00	\$72.25	0.00	5.64	\$0.00	0.00	12.08	\$132.81	10.99
RED BURLINGTON	PEP	61.20	\$3,697.02	60.41	141.71	\$3,102.32	21.89	198.07	\$5,181.62	26.16
RUTGERS ECOCOMPLEX	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
SCHERING-UNION	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	70.87	\$2,523.57	35.61	53.97	\$1,452.93	26.92	43.25	\$1,020.18	23.59
UNIVERSITY of MEDICINE and DENTISTRY	PEP	2.79	\$59.17	21.18	8.67	\$122.51	14.14	58.86	\$1,276.32	21.68
WESTMONT (100 Johnson Avenue)	PEP	1.77	\$49.71	28.09	1.54	\$33.09	21.46	1.26	\$31.55	25.14
WESTMONT (500 Johnson Avenue)	PEP	4.42	\$97.46	22.06	3.38	\$82.13	24.33	2.55	\$65.31	25.64
WESTMONT (600 Johnson Avenue)	PEP	4.51	\$152.50	33.80	3.40	\$83.40	24.55	2.39	\$61.74	25.80
Total		479.82	\$19,119.37	39.85	561.76	\$14,349.34	25.54	703.84	\$17,562.67	24.95

**PSE&G Non-Utility Generation Charge
Cogen Trends**

		Dec-16			Jan-17			Feb-17		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	3.58	\$131.72	36.80	1.94	\$67.65	34.82	2.59	\$62.87	24.29
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
CINNAMON BAY	PEP	0.00	\$781.94	0.00	0.00	\$3,403.41	0.00	0.00	\$2,529.60	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	23.90	\$719.92	30.12	0.00	(\$57.39)	0.00	0.00	\$0.00	0.00
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
ENER-G GROUP, INC	PEP	0.09	\$2.64	29.31	0.09	\$2.85	31.02	1.90	\$42.15	22.22
MONTCLAIR STATE UNIVERSITY	PEP	249.91	\$7,749.48	31.01	271.92	\$8,527.28	31.36	81.10	\$1,804.75	22.25
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	21.11	\$700.65	33.19	17.60	\$589.48	33.50	33.07	\$736.76	22.28
NJR - 160 RARITAN CENTER - 95115	PEP	18.32	\$603.24	32.93	15.09	\$514.05	34.06	27.49	\$601.27	21.88
NJR - 160 RARITAN CENTER - 95116	PEP	17.27	\$571.08	33.07	14.20	\$484.00	34.08	26.38	\$576.55	21.85
NJR - 255 BLAIR ROAD	PEP	37.60	\$1,244.89	33.11	31.41	\$1,058.99	33.72	56.06	\$1,225.92	21.87
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	32.38	\$1,066.21	32.93	25.66	\$895.63	34.90	47.17	\$1,009.95	21.41
PEERLESS BEVERAGE	PEP	2.93	\$100.43	34.28	2.36	\$91.35	0.00	4.56	\$103.47	22.67
PRINCETON MEDICAL (NRG Thermal LLC)	PEP	10.58	\$349.33	33.02	11.11	\$374.37	33.71	9.39	\$226.96	24.17
PRINCETON UNIVERSITY	PEP	33.60	\$317.42	9.45	22.01	\$1,264.78	57.46	35.14	\$699.20	19.90
RED BURLINGTON	PEP	281.34	\$9,882.15	35.13	275.67	\$10,255.66	37.20	237.21	\$6,803.50	28.68
RUTGERS ECOCOMPLEX	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
SCHERING-UNION	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	30.62	\$1,009.26	32.96	24.06	\$818.63	34.03	44.63	\$965.59	21.64
UNIVERSITY of MEDICINE and DENTISTRY	PEP	0.00	(\$82.39)	0.00	0.00	\$0.13	31.28	9.77	\$238.63	24.44
WESTMONT (100 Johnson Avenue)	PEP	0.69	\$23.42	34.00	2.76	\$109.25	39.58	5.71	\$128.32	22.49
WESTMONT (500 Johnson Avenue)	PEP	1.48	\$50.59	34.14	0.00	\$0.00	0.00	0.00	\$0.00	0.00
WESTMONT (600 Johnson Avenue)	PEP	1.39	\$47.48	34.14	0.00	\$0.00	0.00	0.00	\$0.00	0.00
Total		766.79	\$25,269.48	32.95	715.88	\$28,400.14	39.67	622.15	\$17,755.49	28.54

**PSE&G Non-Utility Generation Charge
Cogen Trends**

		Mar-17			Apr-17			May-17		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	5.51	\$180.03	32.69	0.67	\$20.26	30.24	1.11	35.22	31.87
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00
CINNAMON BAY	PEP	0.00	\$555.30	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	28.36	\$887.83	31.31	40.24	\$1,102.29	27.40	25.80	587.77	22.78
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00
ENER-G GROUP, INC	PEP	3.80	\$109.24	28.78	2.50	\$64.16	25.64	0.26	4.71	17.99
MONTCLAIR STATE UNIVERSITY	PEP	154.26	\$4,505.91	29.21	55.41	\$1,442.05	26.03	109.87	2,680.95	24.40
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	38.25	\$1,136.49	29.71	60.32	\$1,473.35	24.42	69.06	2,001.85	28.99
NJR - 160 RARITAN CENTER - 95115	PEP	34.91	\$1,046.97	29.99	40.43	\$990.68	24.50	45.01	1,300.39	28.89
NJR - 160 RARITAN CENTER - 95116	PEP	31.47	\$942.15	29.94	38.60	\$925.32	23.98	43.16	1,246.78	28.89
NJR - 255 BLAIR ROAD	PEP	71.46	\$2,124.10	29.73	99.37	\$2,391.41	24.07	113.46	3,285.21	28.95
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	53.70	\$1,589.79	29.61	74.87	\$1,792.84	23.95	82.03	2,363.77	28.82
PEERLESS BEVERAGE	PEP	5.92	\$177.17	29.92	7.38	\$177.20	24.02	8.39	251.98	30.05
PRINCETON MEDICAL (NRG Thermal LLC)	PEP	10.44	\$334.85	32.08	12.51	\$355.86	28.45	11.23	288.62	25.71
PRINCETON UNIVERSITY	PEP	174.44	\$835.46	4.79	15.88	\$5,371.60	338.33	0.00	486.63	0.00
RED BURLINGTON	PEP	263.10	\$8,816.40	33.51	223.22	\$6,746.63	30.22	181.99	5,911.71	32.48
RUTGERS ECOCOMPLEX	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00
SCHERING-UNION	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	52.60	\$1,549.62	29.46	73.73	\$1,741.57	23.62	80.79	2,336.97	28.93
UNIVERSITY of MEDICINE and DENTISTRY	PEP	125.58	\$3,888.49	30.96	22.35	\$664.17	29.72	25.32	648.41	25.61
WESTMONT (100 Johnson Avenue)	PEP	7.47	\$220.10	29.47	11.00	\$265.79	24.16	12.33	369.25	29.96
WESTMONT (500 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00
WESTMONT (600 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00
Total		1,061.27	\$28,899.91	27.23	778.46	\$25,525.18	32.79	809.81	\$23,800.22	29.39

**PSE&G Non-Utility Generation Charge
Cogen Trends**

		Jun-17			Jul-17			Aug-17		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.11	2.27	21.45	0.00	(0.05)	0.00	0.00	0.00	0.00
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CINNAMON BAY	PEP	0.00	631.11	0.00	0.00	0.00	0.00	0.00	29.71	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	32.73	768.06	23.47	22.70	415.46	18.30	23.19	305.82	13.19
E. F. KENILWORTH	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ENER-G GROUP, INC	PEP	0.03	0.48	16.97	0.04	0.82	22.82	0.02	0.37	19.49
MONTCLAIR STATE UNIVERSITY	PEP	51.98	1,085.10	20.88	17.72	387.07	21.85	23.65	488.18	20.65
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	80.26	2,445.93	30.47	81.67	2,867.62	35.11	74.67	2,459.56	32.94
NJR - 160 RARITAN CENTER - 95115	PEP	51.36	1,608.50	31.32	50.10	1,741.18	34.76	46.54	1,529.45	32.86
NJR - 160 RARITAN CENTER - 95116	PEP	49.08	1,536.47	31.31	47.99	1,670.50	34.81	44.55	1,464.84	32.88
NJR - 255 BLAIR ROAD	PEP	145.52	4,465.60	30.69	141.06	4,934.56	34.98	126.98	4,226.04	33.28
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	95.27	2,935.55	30.81	92.49	3,161.23	34.18	84.78	2,678.90	31.60
PEERLESS BEVERAGE	PEP	9.69	319.91	33.02	7.93	296.69	37.44	0.00	77.74	0.00
PRINCETON MEDICAL (NRG Thermal LLC)	PEP	14.01	380.90	27.19	6.12	186.47	30.47	0.00	9.85	0.00
PRINCETON UNIVERSITY	PEP	23.67	0.00	0.00	12.59	766.04	60.85	6.40	343.18	53.63
RED BURLINGTON	PEP	146.43	4,216.95	28.80	128.57	3,941.45	30.66	159.48	4,735.97	29.70
RUTGERS ECOCOMPLEX	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SCHERING-UNION	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	94.56	2,975.02	31.46	92.55	3,263.04	35.26	85.57	2,871.95	33.56
UNIVERSITY of MEDICINE and DENTISTRY	PEP	0.04	(94.42)	(2,360.44)	0.00	(0.40)	0.00	0.00	0.00	0.00
WESTMONT (100 Johnson Avenue)	PEP	14.25	450.99	31.64	13.25	456.33	34.44	12.97	399.87	30.83
WESTMONT (500 Johnson Avenue)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WESTMONT (600 Johnson Avenue)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		808.98	\$23,728.22	29.33	714.77	\$24,088.02	33.70	688.79	\$21,621.42	31.39

**PSE&G Non-Utility Generation Charge
Cogen Trends**

		Sep-17			Oct-17			Nov-17		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.00	0.00	0.00	2.08	67.18	32.31	5.00	138.69	27.74
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CINNAMON BAY	PEP	0.00	545.34	0.00	0.00	0.00	0.00	0.00	3,062.28	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	14.16	141.77	10.01	20.91	275.58	13.18	36.00	793.04	22.03
E. F. KENILWORTH	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ENER-G GROUP, INC	PEP	1.04	16.29	15.69	2.39	47.21	19.78	6.00	136.70	22.78
MONTCLAIR STATE UNIVERSITY	PEP	11.94	178.46	14.94	22.93	456.89	19.93	99.00	2,496.06	25.21
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	60.86	1,832.32	30.11	42.70	1,484.36	34.76	30.00	840.11	28.00
NJR - 160 RARITAN CENTER - 95115	PEP	41.44	1,230.68	29.70	32.44	1,097.97	33.85	25.00	696.80	27.87
NJR - 160 RARITAN CENTER - 95116	PEP	39.53	1,177.87	29.80	30.83	1,049.41	34.04	24.00	659.69	27.49
NJR - 255 BLAIR ROAD	PEP	105.64	3,181.87	30.12	74.33	2,487.95	33.47	52.00	1,416.63	27.24
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	76.82	2,213.25	28.81	59.30	1,876.48	31.64	45.00	1,237.94	27.51
PEERLESS BEVERAGE	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCETON MEDICAL (NRG Thermal LLC)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCETON UNIVERSITY	PEP	0.57	190.56	334.90	6.84	8.76	1.28	7.00	206.83	29.55
RED BURLINGTON	PEP	172.77	4,876.05	28.22	165.05	6,031.93	36.55	162.00	5,483.79	33.85
RUTGERS ECOCOMPLEX	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SCHERING-UNION	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	72.77	2,233.82	30.70	54.81	1,925.90	35.14	42.00	1,136.42	27.06
UNIVERSITY of MEDICINE and DENTISTRY	PEP	4.27	101.16	23.69	12.63	253.04	20.03	185.00	4,945.77	26.73
WESTMONT (100 Johnson Avenue)	PEP	11.14	320.11	28.74	8.70	259.31	29.81	6.00	166.75	27.79
WESTMONT (500 Johnson Avenue)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WESTMONT (600 Johnson Avenue)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		612.94	\$18,239.56	29.76	535.94	\$17,321.97	32.32	724.00	\$23,417.50	32.34

**PSE&G Non-Utility Generation Charge
Cogen Trends**

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		Dec-17		
		MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	3.00	0.30	0.10
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	0.00	0.00
CINNAMON BAY	PEP	0.00	2,950.15	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	50.00	2,215.85	44.32
E. F. KENILWORTH	PEP	0.00	0.00	0.00
ENER-G GROUP, INC	PEP	5.00	212.79	42.56
MONTCLAIR STATE UNIVERSITY	PEP	166.00	7,855.35	47.32
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	18.00	860.93	47.83
NJR - 160 RARITAN CENTER - 95115	PEP	16.00	758.40	47.40
NJR - 160 RARITAN CENTER - 95116	PEP	15.00	711.84	47.46
NJR - 255 BLAIR ROAD	PEP	32.00	1,522.36	47.57
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	28.00	1,302.82	46.53
PEERLESS BEVERAGE	PEP	0.00	0.00	0.00
PRINCETON MEDICAL (NRG Thermal LLC)	PEP	0.00	0.00	0.00
PRINCETON UNIVERSITY	PEP	57.00	209.04	3.67
RED BURLINGTON	PEP	303.00	0.00	0.00
RUTGERS ECOCOMPLEX	PEP	0.00	14,963.20	0.00
SCHERING-UNION	PEP	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	26.00	0.00	0.00
UNIVERSITY of MEDICINE and DENTISTRY	PEP	191.00	1,204.90	6.31
WESTMONT (100 Johnson Avenue)	PEP	3.00	8,505.84	2,835.28
WESTMONT (500 Johnson Avenue)	PEP	0.00	0.00	0.00
WESTMONT (600 Johnson Avenue)	PEP	0.00	0.00	0.00
Total		913.00	\$43,273.77	47.40

**PSE&G Non-Utility Generation Charge
Cogen Trends**

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		Jan-18			Feb-18			Mar-18		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	1.00	\$197.34	197.34	1.00	\$18.89	18.89	2.00	\$54.66	27.33
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
CINNAMON BAY	PEP	0.00	\$10,953.77	0.00	0.00	\$12,625.09	0.00	0.00	\$2,191.48	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	54.00	\$4,556.34	84.38	32.00	\$819.47	25.61	29.00	\$678.81	23.41
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
ENER-G GROUP, INC	PEP	0.00	\$3.67	0.00	0.00	\$2.17	0.00	0.00	\$1.34	0.00
MONTCLAIR STATE UNIVERSITY	PEP	130.00	\$11,543.65	88.80	13.00	\$301.53	23.19	54.00	\$1,311.48	24.29
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	24.00	\$1,594.49	66.44	26.00	\$670.05	25.77	35.00	\$896.92	25.63
NJR - 160 RARITAN CENTER - 95115	PEP	25.00	\$2,106.51	84.26	21.00	\$523.78	24.94	33.00	\$835.93	25.33
NJR - 160 RARITAN CENTER - 95116	PEP	23.00	\$1,994.41	86.71	19.00	\$495.40	26.07	31.00	\$806.15	26.00
NJR - 255 BLAIR ROAD	PEP	45.00	\$3,332.12	74.05	46.00	\$1,162.29	25.27	77.00	\$2,005.24	26.04
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	41.00	\$3,433.26	83.74	37.00	\$934.56	25.26	55.00	\$1,411.45	25.66
PEERLESS BEVERAGE	PEP	0.00	\$0.00	0.00	3.00	\$69.76	23.25	6.00	\$156.81	26.13
PRINCETON MEDICAL (NRG Thermal LLC)	PEP	0.00	\$0.00	0.00	0.00	\$912.48	0.00	0.00	\$0.08	0.00
PRINCETON UNIVERSITY	PEP	7.00	\$2,737.55	391.08	9.00	\$0.00	0.00	71.00	\$0.00	0.00
RED BURLINGTON	PEP	362.00	\$34,239.71	94.58	40.00	\$1,775.44	44.39	12.00	\$306.46	25.54
RUTGERS ECOCOMPLEX	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
SCHERING-UNION	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	38.00	\$3,258.65	85.75	35.00	\$888.66	25.39	54.00	\$1,395.65	25.85
UNIVERSITY of MEDICINE and DENTISTRY	PEP	40.00	\$1,383.44	34.59	1.00	\$25.39	25.39	36.00	\$940.45	26.12
WESTMONT (100, 500, 600 Johnson Avenue)	PEP	4.00	\$378.65	94.66	4.00	\$110.97	27.74	8.00	\$218.08	27.26
TOTAL		794	\$81,713.55	102.91	287	\$21,335.94	74.34	503	\$13,211.01	26.26

**PSE&G Non-Utility Generation Charge
Cogen Trends**

		Apr-18			May-18			Jun-18		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	2.00	\$46.31	23.16	0.00	\$4.67	0.00	0.00	(\$0.01)	0.00
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	0.00
CINNAMON BAY	PEP	0.00	\$1,157.41	0.00	0.00	\$1,360.21	0.00	\$0.00	\$568.50	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	3.00	\$109.34	36.45	6.00	\$120.89	20.15	14.84	\$348.86	23.51
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
ENER-G GROUP, INC	PEP	0.00	\$0.31	0.00	0.00	(\$0.01)	0.00	0.00	\$0.00	0.00
MONTCLAIR STATE UNIVERSITY	PEP	22.00	\$641.40	29.15	62.00	\$1,780.57	28.72	21.69	\$572.54	26.40
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	61.00	\$1,824.81	29.91	68.00	\$1,621.76	23.85	83.23	\$2,816.56	33.84
NJR - 160 RARITAN CENTER - 95115	PEP	41.00	\$1,210.53	29.53	43.00	\$1,020.23	23.73	50.41	\$1,720.11	34.12
NJR - 160 RARITAN CENTER - 95116	PEP	39.00	\$1,155.06	29.62	41.00	\$968.93	23.63	47.82	\$1,633.80	34.17
NJR - 255 BLAIR ROAD	PEP	107.00	\$3,212.86	30.03	115.00	\$2,762.01	24.02	142.34	\$4,761.82	33.45
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	75.00	\$2,247.11	29.96	80.00	\$1,901.28	23.77	94.48	\$3,111.54	32.93
PEERLESS BEVERAGE	PEP	8.00	\$251.93	31.49	6.00	\$162.99	27.16	9.93	\$291.58	29.36
PRINCETON MEDICAL (NRG Thermal LLC)		0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
PRINCETON UNIVERSITY	PEP	5.00	\$2,030.19	406.04	40.00	\$159.92	4.00	8.39	\$1,384.10	164.97
RED BURLINGTON	PEP	46.00	\$1,505.82	32.74	122.00	\$2,984.62	24.46	51.32	\$2,364.25	46.07
RUTGERS ECOCOMPLEX	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
SCHERING-UNION	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	75.00	\$2,227.53	29.70	79.00	\$1,857.97	23.52	92.06	\$3,238.92	35.18
UNIVERSITY of MEDICINE and DENTISTRY	PEP	24.00	\$722.42	30.10	0.00	(\$69.47)	0.00	0.00	(\$1.07)	0.00
WESTMONT (100, 500, 600 Johnson Avenue)	PEP	10.00	\$345.11	34.51	12.00	\$297.39	24.78	14.40	\$423.43	29.40
TOTAL		518	\$18,688.15	36.08	674	\$16,933.95	25.12	631	\$23,234.92	36.83

**PSE&G Non-Utility Generation Charge
Cogen Trends**

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		Jul-18			Aug-18			Sep-18		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.00	\$0.00	0.00	0.00	\$0.03	27.89	0.07	\$1.75	25.05
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
CINNAMON BAY	PEP	0.00	\$264.88	0.00	0.00	\$561.60	0.00	0.00	\$709.98	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	31.89	\$870.97	27.31	9.41	(\$68.30)	(7.26)	4.94	\$18.24	3.69
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
ENER-G GROUP, INC	PEP	0.00	\$0.01	0.00	0.00	(\$0.01)	0.00	0.37	\$9.03	24.40
MONTCLAIR STATE UNIVERSITY	PEP	59.39	\$2,228.31	37.52	52.89	\$2,042.79	38.62	26.47	\$915.19	34.57
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	87.61	\$3,075.97	35.11	73.09	\$2,939.60	40.22	46.40	\$1,839.78	39.65
NJR - 160 RARITAN CENTER - 95115	PEP	51.92	\$1,830.32	35.25	43.06	\$1,731.41	40.21	28.43	\$1,125.73	39.60
NJR - 160 RARITAN CENTER - 95116	PEP	49.38	\$1,741.54	35.27	40.95	\$1,649.87	40.29	27.07	\$1,072.84	39.63
NJR - 255 BLAIR ROAD	PEP	153.90	\$5,364.48	34.86	126.47	\$5,020.03	39.69	77.01	\$3,113.70	40.43
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	94.26	\$3,323.68	35.26	80.70	\$3,129.65	38.78	52.04	\$2,017.96	38.78
PEERLESS BEVERAGE	PEP	9.85	\$352.92	35.83	8.46	\$335.21	39.65	5.21	\$207.60	39.85
PRINCETON MEDICAL (NRG Thermal LLC)		0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
PRINCETON UNIVERSITY	PEP	39.94	\$237.69	5.95	6.18	\$1,314.36	212.61	1.34	(\$0.08)	(0.06)
RED BURLINGTON	PEP	63.67	\$0.00	0.00	45.87	\$0.00	0.00	20.83	\$862.43	41.40
RUTGERS ECOCOMPLEX	PEP	0.00	\$2,145.16	0.00	0.00	\$1,660.33	0.00	0.00	\$0.00	0.00
SCHERING-UNION	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	94.78	\$0.00	0.00	79.33	\$0.00	0.00	50.89	\$2,099.23	41.25
UNIVERSITY of MEDICINE and DENTISTRY	PEP	0.00	\$3,396.79	0.00	0.00	\$3,213.79	0.00	0.00	\$0.00	0.00
WESTMONT (100, 500, 600 Johnson Avenue)	PEP	14.55	\$505.87	34.77	12.29	\$457.34	37.21	7.90	\$288.12	36.47
TOTAL		751	\$25,338.58	33.73	579	\$23,987.70	41.45	349	\$14,281.49	40.92

**PSE&G Non-Utility Generation Charge
Cogen Trends**

		Oct-18			Nov-18			Dec-18		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	3.93	\$119.31	30.36	4.26	\$133.97	31.45	7.81	\$245.32	31.41
CAMDEN COUNTY ENERGY RECOVERY	PEP		\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
CINNAMON BAY	PEP	0.00	\$286.25	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	0.00	(\$48.05)	0.00	40.57	\$1,394.69	34.38	56.62	\$1,787.56	31.57
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
ENER-G GROUP, INC	PEP	0.16	\$4.21	26.31	0.00	\$1.21	0.00	0.00	\$0.00	0.00
MONTCLAIR STATE UNIVERSITY	PEP	21.10	\$638.53	30.26	103.78	\$3,349.80	32.28	245.59	\$7,880.25	32.09
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	39.73	\$1,519.12	38.24	24.10	\$796.45	33.05	19.66	\$638.09	32.46
NJR - 160 RARITAN CENTER - 95115	PEP	27.84	\$1,052.43	37.80	19.87	\$662.50	33.34	16.36	\$501.49	30.65
NJR - 160 RARITAN CENTER - 95116	PEP	26.70	\$1,009.98	37.83	18.99	\$634.55	33.42	16.11	\$493.88	30.66
NJR - 255 BLAIR ROAD	PEP	66.70	\$2,555.77	38.32	43.05	\$1,435.27	33.34	35.18	\$1,086.45	30.88
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	51.21	\$1,890.31	36.91	35.09	\$1,172.53	33.41	29.88	\$904.53	30.27
PEERLESS BEVERAGE	PEP	4.79	\$179.89	37.56	3.20	\$114.52	35.79	2.75	\$92.12	33.50
PRINCETON MEDICAL (NRG Thermal LLC)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	0.00
PRINCETON UNIVERSITY	PEP	6.32	\$32.89	5.20	0.00	\$215.69	0.00	0.00	\$0.00	0.00
RED BURLINGTON	PEP	74.33	\$2,301.66	30.97	124.36	\$4,542.98	36.53	113.75	\$4,654.16	40.92
RUTGERS ECOCOMPLEX	PEP	\$0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
SCHERING-UNION	PEP	\$0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	47.78	\$1,855.23	38.83	32.52	\$1,082.78	33.30	28.83	\$876.96	30.42
UNIVERSITY of MEDICINE and DENTISTRY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
WESTMONT (100, 500, 600 Johnson Avenue)	PEP	7.84	\$277.94	35.45	4.77	\$171.63	35.98	3.93	\$128.54	32.71
TOTAL		378	\$13,675.48	36.14	455	\$15,708.56	34.56	576.47	19,289.36	33.46

PSE&G Non-Utility Generation Charge
Cogen Trends

Schedule SS-NGC-3B
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		Jan-19			Feb-19		
		MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	4.46	\$153.02	34.31	5.09	\$130.70	25.68
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00
CINNAMON BAY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	64.15	\$2,322.04	36.20	33.22	\$816.47	24.58
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00
ENER-G GROUP, INC	PEP	0.00	\$0.00	0.00	0.10	\$2.53	25.33
MONTCLAIR STATE UNIVERSITY	PEP	290.71	\$10,391.30	35.74	99.45	\$2,494.90	25.09
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	22.87	\$842.34	36.83	31.23	\$817.34	26.17
NJR - 160 RARITAN CENTER - 95115	PEP	20.26	\$744.96	36.77	27.29	\$762.75	27.95
NJR - 160 RARITAN CENTER - 95116	PEP	20.08	\$740.25	36.86	26.14	\$721.13	27.59
NJR - 255 BLAIR ROAD	PEP	42.67	\$1,568.27	36.75	56.86	\$1,518.83	26.71
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	38.41	\$1,411.60	36.75	49.21	\$1,351.52	27.46
PEERLESS BEVERAGE	PEP	3.13	\$119.41	0.00	4.31	\$132.39	30.72
PRINCETON MEDICAL (NRG Thermal LLC)		0.00	\$0.00	0.00	0.00	\$0.00	0.00
PRINCETON UNIVERSITY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00
RED BURLINGTON	PEP	0.00	\$0.00		0.00	\$0.00	0.00
RUTGERS ECOCOMPLEX	PEP	96.54	\$4,203.50	43.54	162.64	\$3,946.34	24.26
SCHERING-UNION	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00
UNIVERSITY of MEDICINE and DENTISTRY	PEP	34.80	\$1,276.44	36.68	44.84	\$1,223.57	27.29
WESTMONT (100, 500, 600 Johnson Avenue)	PEP	4.70	\$180.37	38.38	6.08	\$192.86	31.72
TOTAL		642.78	23,953.50	37.27	546.46	14,111.32	25.82

PSE&G Non-Utility Generation Charge
2017 St. Lawrence Credit

2017 St. Lawrence Credit	January-16	February-16	March-16	April-16	May-16	June-16	July-16	August-16	September-16
Beginning Balance	\$0	\$0	\$641,512	\$641,512	\$641,512	\$641,512	\$847,694	\$751,606	\$656,071
Prior Period Rollover	\$0	\$0	\$0	\$0	\$0	\$271,397	\$0	\$0	\$0
St. Lawrence Recovery from Customers (A)	\$0	\$0	\$0	\$0	\$0	(\$65,215)	(\$96,088)	(\$95,535)	(\$64,436)
St. Lawrence Expense (B)	\$0	\$0	\$0	\$0	\$0	0	0	0	0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	\$0	\$0	\$0	\$0	\$0	(\$65,215)	(\$96,088)	(\$95,535)	(\$64,436)
St Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$641,512	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Balance	\$0	\$641,512	\$641,512	\$641,512	\$641,512	\$847,694	\$751,606	\$656,071	\$591,635
Interest Rate	1.28%	1.28%	1.28%	1.28%	1.28%	1.28%	1.28%	1.27%	1.27%
Interest Expense/(Income)	\$0	\$202	\$405	\$405	\$405	\$555	\$505	\$441	\$391
Accumulated Interest Balance	\$0	\$202	\$607	\$1,012	\$1,417	\$1,972	\$2,477	\$2,917	\$3,308

PSE&G Non-Utility Generation Charge
2017 St. Lawrence Credit

2017 St. Lawrence Credit	October-16	November-16	December-16	January-17	February-17	March-17	April-17	May-17
Beginning Balance	\$591,635	\$546,463	\$502,511	\$446,754	\$388,696	\$342,020	\$290,907	\$249,345
Prior Period Rollover	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
St. Lawrence Recovery from Customers (A)	(\$45,173)	(\$43,952)	(\$55,757)	(\$58,058)	(\$46,676)	(\$51,112)	(\$41,562)	(\$45,780)
St. Lawrence Expense (B)	0	0	0	0	0	0	0	0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	(\$45,173)	(\$43,952)	(\$55,757)	(\$58,058)	(\$46,676)	(\$51,112)	(\$41,562)	(\$45,780)
St Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Balance	\$546,463	\$502,511	\$446,754	\$388,696	\$342,020	\$290,907	\$249,345	\$203,566
Interest Rate	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%
Interest Expense/(Income)	\$356	\$328	\$297	\$261	\$229	\$198	\$169	\$142
Accumulated Interest Balance	\$3,664	\$3,992	\$4,289	\$4,551	\$4,780	\$4,978	\$5,147	\$5,289

PSE&G Non-Utility Generation Charge
2018 St. Lawrence Credit

2018 St. Lawrence Credit	January-17	February-17	March-17	April-17	May-17	June-17	July-17	August-17	September-17	October-17
Beginning Balance	\$0	\$0	\$237,795	\$237,795	\$237,795	\$237,795	\$397,365	\$333,112	\$279,563	\$236,306
Prior Period Rollover	\$0	\$0	\$0	\$0	\$0	\$208,854	\$0	\$0	\$0	\$0
St. Lawrence Recovery from Customers (A)	\$0	\$0	\$0	\$0	\$0	(\$49,284)	(\$64,253)	(\$53,549)	(\$43,256)	(\$32,848)
St. Lawrence Expense (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	\$0	\$0	\$0	\$0	\$0	(\$49,284)	(\$64,253)	(\$53,549)	(\$43,256)	(\$32,848)
St Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$237,795	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Balance	\$0	\$237,795	\$237,795	\$237,795	\$237,795	\$397,365	\$333,112	\$279,563	\$236,306	\$203,458
Interest Rate	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.94%	1.94%	1.94%
Interest Expense/(Income)	\$0	\$74	\$149	\$149	\$149	\$264	\$229	\$293	\$247	\$210
Accumulated Interest Balance	\$0	\$74	\$223	\$372	\$521	\$785	\$1,014	\$1,307	\$1,553	\$1,764

PSE&G Non-Utility Generation Charge
2018 St. Lawrence Credit

2018 St. Lawrence Credit	November-17	December-17	January-18	February-18	March-18	April-18	May-18
Beginning Balance	\$203,458	\$170,188	\$127,789	\$82,123	\$47,525	\$10,260	(\$21,621)
Prior Period Rollover	\$0	\$0	\$0	\$0			
St. Lawrence Recovery from Customers (A)	(\$33,270)	(\$42,399)	(\$45,665)	(\$34,598)	(\$37,264)	(\$31,881)	(\$35,489)
St. Lawrence Expense (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	(\$33,270)	(\$42,399)	(\$45,665)	(\$34,598)	(\$37,264)	(\$31,881)	(\$35,489)
St Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Balance	\$170,188	\$127,789	\$82,123	\$47,525	\$10,260	(\$21,621)	(\$57,110)
Interest Rate	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%
Interest Expense/(Income)	\$179	\$142	\$122	\$75	\$34	(\$7)	(\$46)
Accumulated Interest Balance	\$1,942	\$2,085	\$2,207	\$2,282	\$2,316	\$2,309	\$2,263

PSE&G Non-Utility Generation Charge
2019 St. Lawrence Credit

2019 St. Lawrence Credit	January-18	February-18	March-18	April-18	May-18	June-18
Beginning Balance	\$0	\$0	\$402,970	\$402,970	\$402,970	\$402,970
Prior Period Rollover	\$0	\$0	\$0	\$0	\$0	(\$54,847)
St. Lawrence Recovery from Customers (A)	\$0	\$0	\$0	\$0	\$0	(\$58,346)
St. Lawrence Expense (B)	\$0	\$0	\$0	\$0	\$0	\$0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	\$0	\$0	\$0	\$0	\$0	(\$58,346)
St Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$402,970	\$0	\$0	\$0	\$0
Accumulated Balance	\$0	\$402,970	\$402,970	\$402,970	\$402,970	\$289,778
Interest Rate	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%
Interest Expense/(Income)	\$0	\$234	\$468	\$468	\$468	\$371
Accumulated Interest Balance	\$0	\$234	\$703	\$1,171	\$1,639	\$2,010

PSE&G Non-Utility Generation Charge
2019 St. Lawrence Credit

2019 St. Lawrence Credit	July-18	August-18	September-18	October-18	November-18	December-18	January-19	February-19
Beginning Balance	\$289,778	\$208,919	\$126,327	\$70,277	\$27,428	(\$13,761)	(\$63,275)	(\$117,019)
Prior Period Rollover	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
St. Lawrence Recovery from Customers (A)	(\$80,859)	(\$82,592)	(\$56,050)	(\$42,849)	(\$41,189)	(\$49,515)	(\$53,744)	(\$44,254)
St. Lawrence Expense (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	(\$80,859)	(\$82,592)	(\$56,050)	(\$42,849)	(\$41,189)	(\$49,515)	(\$53,744)	(\$44,254)
St Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Balance	\$208,919	\$126,327	\$70,277	\$27,428	(\$13,761)	(\$63,275)	(\$117,019)	(\$161,273)
Interest Rate	1.94%	3.27%	3.27%	3.27%	3.27%	3.27%	3.27%	3.27%
Interest Expense/(Income)	\$290	\$328	\$193	\$96	\$13	(\$75)	(\$177)	(\$273)
Accumulated Interest Balance	\$2,300	\$2,628	\$2,821	\$2,916	\$2,930	\$2,854	\$2,678	\$2,405

PSE&G Non-Utility Generation Charge**NGC Above Market Costs****ELECTRIC**

		NGC Costs	Total Energy & Capacity	Above Market Costs
Sep-16	actual	\$19,119	\$13,176	\$5,943
Oct-16	actual	\$14,349	\$13,310	\$1,040
Nov-16	actual	\$17,563	\$18,766	(\$1,203)
Dec-16	actual	\$25,269	\$227,005 *	(\$201,735)
Jan-17	actual	\$28,400	\$26,856	\$1,544
Feb-17	actual	\$17,755	\$17,885	(\$129)
Mar-17	actual	\$28,900	\$126,901	(\$98,001)
Apr-17	actual	\$25,525	\$29,362	(\$3,837)
May-17	actual	\$23,800	\$26,531	(\$2,731)
Jun-17	actual	\$23,728	\$22,407	\$1,321
Jul-17	actual	\$24,088	\$22,395	\$1,693
Aug-17	actual	\$21,621	\$19,022	\$2,599
Sep-17	actual	\$18,240	\$16,449	\$1,790
Oct-17	actual	\$17,322	\$15,439	\$1,883
Nov-17	actual	\$23,418	\$21,489	\$1,929
Dec-17	actual	\$43,274	\$42,791	\$483
Jan-18	actual	\$81,714	\$74,729	\$6,985
Feb-18	actual	\$21,336	\$9,639	\$11,697
Mar-18	actual	\$13,211	\$13,079	\$132
Apr-18	actual	\$18,688	\$20,056	(\$1,368)
May-18	actual	\$16,934	\$18,247	(\$1,313)
Jun-18	actual	\$23,235	\$17,302	\$5,933
Jul-18	actual	\$25,339	\$21,825	\$3,513
Aug-18	actual	\$23,988	\$19,493	\$4,495
Sep-18	actual	\$14,281	\$9,922	\$4,359
Oct-18	actual	\$13,676	\$11,322	\$2,354
Nov-18	actual	\$15,709	\$15,820	(\$112)
Dec-18	actual	\$19,289	\$18,950	\$340
Jan-19	actual	\$23,954	\$24,413	(\$459)
Feb-19	actual	\$14,111	\$14,295	(\$183)
Mar-19	estimate	\$13,211	\$13,079	\$132
Apr-19	estimate	\$18,688	\$0	\$18,688
May-19	estimate	\$16,934	\$0	\$16,934
Jun-19	estimate	\$23,235	\$0	\$23,235
Jul-19	estimate	\$25,339	\$0	\$25,339
Aug-19	estimate	\$23,988	\$0	\$23,988
Sep-19	estimate	\$14,281	\$0	\$14,281
Oct-19	estimate	\$13,676	\$0	\$13,676
Nov-19	estimate	\$15,709	\$0	\$15,709
Dec-19	estimate	\$19,289	\$0	\$19,289
Jan-20	estimate	\$23,954	\$0	\$23,954
Feb-20	estimate	\$14,111	\$0	\$14,111
Mar-20	estimate	\$13,211	\$0	\$13,211
Apr-20	estimate	\$18,688	\$0	\$18,688
May-20	estimate	\$16,934	\$0	\$16,934
Jun-20	estimate	\$23,235	\$0	\$23,235

*Includes final Payment from Cinnamon Bay of \$200,000.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 ELECTRIC

Original Sheet No. 60

NON-UTILITY GENERATION CHARGE

	Cost Recovery (per kilowatt-hour)		
	St Lawrence NYPA Credit RS, RHS and RLM	Non-Utility Generation above market costs (\$0.000086)	Total
Total Cost per kilowatt-hour			
Amount per kilowatt-hour of cost recovery after application of losses:			
RS, RHS & RLM (Loss Factor =5.8327%)	(\$ 0.000046)	(\$0.000091)	(\$0.000137)
Other Secondary (Loss Factor =5.8327%)		(0.000091)	(0.000091)
LPL Primary (Loss Factor =3.3153%)		(0.000089)	(0.000089)
HTS Subtransmission (Loss Factor =2.0472%)		(0.000088)	(0.000088)
HTS High Voltage & HTS Transmission (Loss Factor =0.8605%)		(0.000087)	(0.000087)
Charges including New Jersey Sales and Use Tax (SUT)			
RS, RHS & RLM	(\$ 0.000049)	(\$0.000097)	(\$0.000146)
Other Secondary Service		(0.000097)	(0.000097)
LPL Primary		(0.000095)	(0.000095)
HTS Subtransmission		(0.000094)	(0.000094)
HTS High Voltage & HTS Transmission		(0.000093)	(0.000093)

NON-UTILITY GENERATION CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. This charge shall recover: 1) above market costs associated with non-regulated generation costs which are related to long-term contractual power purchase arrangements approved by the Board and/or established under requirements of the Public Utility Regulatory Policies Act of 1978 and 2) other generation costs as may be approved by the Board. Actual costs incurred by the Company will be subject to deferred accounting. The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit allocation for New Jersey's investor owned utilities to supply residential customers' load.

Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered Non-utility Generation above market cost balances. This interest rate shall change each August 1.

Date of Issue: October 30, 2018

Effective: November 1, 2018

Issued by SCOTT S. JENNINGS, Vice President Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated October 29, 2018
in Docket Nos. ER18010029, GR18010030, AX18010001 and ER18030231

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 60

B.P.U.N.J. No. 16 ELECTRIC

**Superseding
XXX Sheet No. 60**

NON-UTILITY GENERATION CHARGE

	Cost Recovery (per kilowatt-hour)		
	St Lawrence NYPA Credit RS, RHS and RLM	Non-Utility Generation above market costs	Total
Total Cost per kilowatt-hour		\$0.000119	
Amount per kilowatt-hour of cost recovery after application of losses:			
RS, RHS & RLM (Loss Factor =5.8327%)	(\$ 0.000046)	\$0.000126	\$0.000080
Other Secondary (Loss Factor =5.8327%)		0.000126	0.000126
LPL Primary (Loss Factor =3.3153%)		0.000123	0.000123
HTS Subtransmission (Loss Factor =2.0472%)		0.000121	0.000121
HTS High Voltage & HTS Transmission (Loss Factor =0.8605%)		0.000120	0.000120
Charges including New Jersey Sales and Use Tax (SUT)			
RS, RHS & RLM	(\$ 0.000049)	\$0.000134	\$0.000085
Other Secondary Service		0.000134	0.000134
LPL Primary		0.000131	0.000131
HTS Subtransmission		0.000129	0.000129
HTS High Voltage & HTS Transmission		0.000128	0.000128

NON-UTILITY GENERATION CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. This charge shall recover: 1) above market costs associated with non-regulated generation costs which are related to long-term contractual power purchase arrangements approved by the Board and/or established under requirements of the Public Utility Regulatory Policies Act of 1978 and 2) other generation costs as may be approved by the Board. Actual costs incurred by the Company will be subject to deferred accounting. The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit allocation for New Jersey's investor owned utilities to supply residential customers' load.

Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered Non-utility Generation above market cost balances. This interest rate shall change each August 1.

Date of Issue: Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No. Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 60

B.P.U.N.J. No. 16 ELECTRIC

**Superseding
XXX Sheet No. 60**

NON-UTILITY GENERATION CHARGE

	Cost Recovery (per kilowatt-hour)		
	St Lawrence NYPA Credit RS, RHS and RLM	Non-Utility Generation above market costs	Total
Total Cost per kilowatt-hour		(\$0.000086) <u>\$0.000119</u>	
Amount per kilowatt-hour of cost recovery after application of losses:			
RS, RHS & RLM (Loss Factor =5.8327%)	(\$ 0.000046)	(\$0.000094) <u>\$0.000126</u>	(\$0.000137) <u>\$0.000080</u>
Other Secondary (Loss Factor =5.8327%)		(0.000094) <u>0.000126</u>	(0.000094) <u>0.000126</u>
LPL Primary (Loss Factor =3.3153%)		(0.000089) <u>0.000123</u>	(0.000089) <u>0.000123</u>
HTS Subtransmission (Loss Factor =2.0472%)		(0.000088) <u>0.000121</u>	(0.000088) <u>0.000121</u>
HTS High Voltage & HTS Transmission (Loss Factor =0.8605%)		(0.000087) <u>0.000120</u>	(0.000087) <u>0.000120</u>
Charges including New Jersey Sales and Use Tax (SUT)			
RS, RHS & RLM	(\$ 0.000049)	(\$0.000097) <u>\$0.000134</u>	(\$0.000146) <u>\$0.000085</u>
Other Secondary Service		(0.000097) <u>0.000134</u>	(0.000097) <u>0.000134</u>
LPL Primary		(0.000095) <u>0.000131</u>	(0.000095) <u>0.000131</u>
HTS Subtransmission		(0.000094) <u>0.000129</u>	(0.000094) <u>0.000129</u>
HTS High Voltage & HTS Transmission		(0.000093) <u>0.000128</u>	(0.000093) <u>0.000128</u>

NON-UTILITY GENERATION CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. This charge shall recover: 1) above market costs associated with non-regulated generation costs which are related to long-term contractual power purchase arrangements approved by the Board and/or established under requirements of the Public Utility Regulatory Policies Act of 1978 and 2) other generation costs as may be approved by the Board. Actual costs incurred by the Company will be subject to deferred accounting. The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit allocation for New Jersey's investor owned utilities to supply residential customers' load.

Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered Non-utility Generation above market cost balances. This interest rate shall change each August 1.

Date of Issue:

Effective:

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the Non-Utility Generation Charge (NGC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service					
If Your Monthly Summer kWhr Use Is:	And Your Annual kWhr Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
185	1,732	\$357.80	\$358.24	\$0.44	0.12%
370	3,464	656.08	656.88	0.80	0.12
740	6,920	1,258.84	1,260.40	1.56	0.12
803	7,800	1,413.30	1,415.10	1.80	0.13
1,337	12,500	2,252.48	2,255.40	2.92	0.13

(1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect April 18, 2019 and assumes that the customer receives BGS-RSCP service from Public Service.

(2) Same as (1) except includes change in NGC.

Residential Electric Service					
If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
1,732	185	\$37.25	\$37.30	\$0.05	0.13%
3,464	370	69.56	69.64	0.08	0.12
6,920	740	136.07	136.24	0.17	0.12
7,800	803	147.93	148.12	0.19	0.13
12,500	1,337	248.50	248.81	0.31	0.12

(3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect April 18, 2019 and assumes that the customer receives BGS-RSCP service from Public Service

(4) Same as (3) except includes change in NGC.

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY ELECTRIC CUSTOMERS

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY FOR APPROVAL OF A CHANGE IN ITS ELECTRIC NON-UTILITY GENERATION CHARGE RATE

BPU Docket No. XXXXXXXXXX

Notice of a Filing And Notice of Public Hearings

TAKE NOTICE that, Public Service Electric and Gas Company ("Public Service", "the Company") filed a Petition with the New Jersey Board of Public Utilities ("Board", "BPU") in April 2019 requesting a resetting of the Company's Electric Non-utility Generation Charge ("NGC"). If approved, this filing would increase rates to be paid by the Company's electric customers by \$8.93 million annually. These changes are the result of adjustments in the electric NGC (which recovers Non-utility Generation above market costs). The proposed electric NGC charge, if approved by the Board, is shown in Table # 1.

The approximate effect of the proposed increase on typical electric residential monthly bills, if approved by the Board, is illustrated in Table # 2.

Based on the filing, a typical residential electric customer using 740 kilowatt-hours per summer month and 6,920 kilowatt-hours on an annual basis would see an increase in the annual bill from \$1,258.84 to \$1,260.40, or \$1.56 or approximately 0.12%.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company's filing may be modified and/or allocated by the Board in accordance with the

provisions of N.J.S.A 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board's decision.

Copies of the Company's filing are available for review at the Company's Customer Service Centers (addresses located here: <https://nj.pseg.com/customerservicelocations>), online at the PSEG website at <http://www.pseg.com/pseandgfilings>, and at the Board of Public Utilities at 44 South Clinton Avenue, 2nd Floor, Trenton, New Jersey 08625-0350. Any member of the public who wants to inspect the petition at the Board may contact the Board's Division of Case Management at (609) 292-0806 to schedule an appointment.

The following dates, times and locations for public hearings have been scheduled on the Company's filing so that members of the public may present their views. Information provided at the public hearings will become part of the record of this case and will be considered by the Board in making its decision.

Date 1, 2019	Date 2, 2019	Date 3, 2019
Time 1	Time 2	Time 3
Location 1	Location 2	Location 3
Location 1 Overflow	Location 2 Overflow	Location 3 Overflow
Room 1	Room 2	Room 3
Room 1 Overflow	Room 2 Overflow	Room 3 Overflow
Address 1	Address 2	Address 3
City 1, N.J. Zip 1	City 2, N.J. Zip 2	City 3, N.J. Zip 3

In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, including interpreters, listening devices or mobility assistance, 48 hours prior to the above hearings.

Customers may also file written comments with the Secretary of the Board of Public Utilities at 44 South Clinton Avenue, 3rd Floor, Suite 314, P.O. Box 350, Trenton, New Jersey, 08625-0350 ATTN: Secretary Aida Camacho-Welch whether or not they attend the public hearings.

**Table # 1
NGC Charge**

Electric Tariff Rates	Non-Utility Generation above market costs		Total Non-Utility Generation Charge	
	Present \$/kWhr (Incl. SUT)	Proposed \$/kWhr (Incl. SUT)	Present \$/kWhr (Incl. SUT)	Proposed \$/kWhr (Incl. SUT)
Voltage (Rate Schedule)				
Secondary (RS, RHS, & RLM)	(\$0.000097)	\$0.000134	(\$0.000146)	\$0.000085
Secondary (WH, WHS, HS, GLP, LPL-S, BPL, BPL-POF, PSAL)	(0.000097)	0.000134	(0.000097)	0.000134
Primary (LPL-P)	(0.000095)	0.000131	(0.000095)	0.000131
Subtransmission (HTS-S)	(0.000094)	0.000129	(0.000094)	0.000129
High Voltage (HTS-HV)	(0.000093)	0.000128	(0.000093)	0.000128

**Table #2
Residential Electric Service**

If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (1) Would Be:	And Your Proposed Monthly Summer Bill (2) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Monthly Percent Change Would Be:
1,732	185	\$37.25	\$37.30	\$0.05	0.13%
3,464	370	69.56	69.64	0.08	0.12
6,920	740	136.07	136.68	0.17	0.12
7,800	803	147.93	148.12	0.19	0.13
12,500	1,337	248.50	248.81	0.31	0.12

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect April 18, 2019 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes the proposed change in NGC.

**Matthew Weissman, Esq.
General State Regulatory Counsel**

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

STATE OF NEW JERSEY
OFFICE OF ADMINISTRATIVE LAW

IN THE MATTER OF THE PETITION OF)	
PUBLIC SERVICE ELECTRIC AND GAS)	STIPULATION REGARDING
COMPANY FOR APPROVAL OF A)	PROVISIONAL RATES
CHANGE IN ITS ELECTRIC NON-UTILITY)	DOCKET NO. _____
GENERATION CHARGE RATE)	

APPEARANCES:

Matthew M. Weissman, General State Regulatory Counsel, and Joseph A. Shea, Associate General Regulatory Counsel, for the Petitioner, Public Service Electric and Gas Company

Ami Morita, Assistant Deputy Rate Counsel, New Jersey for the Division of Rate Counsel (Stefanie A. Brand, Director)

Alex Moreau and Emma Xiao, Deputy Attorneys General, for the Staff of the New Jersey Board of Public Utilities (Gurbir S. Grewal, Attorney General of New Jersey)

STIPULATION OF SETTLEMENT

1. On April 26, 2019, Public Service Electric and Gas Company (the “Company”) filed a petition with the New Jersey Board of Public Utilities (the “Board”) seeking approval of changes to its electric Non-utility Generation Charge (“NGC”).

2. The Non-Utility Generation above market costs component of the Company’s NGC represent the difference between the amounts by which actual non-utility generation (“NUG”) payments are different from the market value of that power.

3. The filed-for rate change per the April 2019 petition proposed for the electric NGC was designed to increase revenue requirements by \$8.93 million for electric customers on an annual basis beginning on July 1, 2019. However, because the underrecovery is continuing to grow as a result of the current rate being set as a credit, the Company is proposing that until the parties have the opportunity to review the Company’s April 2019 filing, the NGC rate be set to \$0.000000 per kilowatt-hour (kWh) without New Jersey Sales and Use Tax (SUT) effective July

1, 2019. If the rate is temporarily set to \$0.000000/kWh, the annual bill impact on a typical residential electric customer that uses 740 kilowatt-hours during a summer month and 6,920 kilowatt-hours annually would be an increase of \$0.68, or approximately 0.05%, based upon current delivery rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) in effect April 18, 2019, assuming that the customer receives BGS-RSCP service from PSE&G.

4. At the conclusion of the parties' review of the Company's proposal, the Board can set new rates as appropriate.

5. Attached hereto as Exhibit A is the current tariff page as well as a draft redline and clean tariff page setting forth the proposed provisional electric NGC rate of \$0.000000/kWh without losses or SUT.

6. The Parties recommend that the Board issue an Order approving this Stipulation of Settlement ("Settlement") without modification, with the rate modifications set forth herein effective for service rendered on and after July 1, 2019 to be effective until which time the parties have an opportunity to review the current filing and set new NGC rates.

7. The Parties agree that this Settlement was negotiated and agreed to in its entirety with each section being mutually dependent on approval of all other sections. Therefore, if the Board modifies any of the terms of this Settlement, each Party is given the option, before implementation of any different rate or terms in this case, to accept the change or to resume the proceeding as if no agreement had been reached. If these proceedings are resumed, each Party is given the right to return to the position it was in before this Settlement was executed.

8. The undersigned Parties hereby agree that this Settlement has been made exclusively for the purpose of this proceeding and that this Settlement, in total or by specific

item, is in no way binding upon them in any other proceeding, except to enforce the terms of this Settlement.

PUBLIC SERVICE ELECTRIC AND GAS
COMPANY

STEFANIE A. BRAND, DIRECTOR
DIVISION OF RATE COUNSEL

By: _____
Matthew M. Weissman
General State Regulatory Counsel

By: _____
Ami Morita
Managing Attorney - Electric

DATED: _____

DATED: _____

GURBIR S. GREWAL
ATTORNEY GENERAL OF NEW JERSEY
ATTORNEY FOR THE STAFF OF THE
BOARD OF PUBLIC UTILITIES

By: _____
Emma Xiao
Deputy Attorney General

DATED: _____

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 ELECTRIC

Original Sheet No. 60

NON-UTILITY GENERATION CHARGE

	Cost Recovery (per kilowatt-hour)		
	St Lawrence NYPA Credit RS, RHS and RLM	Non-Utility Generation above market costs (\$0.000086)	Total
Total Cost per kilowatt-hour			
Amount per kilowatt-hour of cost recovery after application of losses:			
RS, RHS & RLM (Loss Factor =5.8327%)	(\$ 0.000046)	(\$0.000091)	(\$0.000137)
Other Secondary (Loss Factor =5.8327%)		(0.000091)	(0.000091)
LPL Primary (Loss Factor =3.3153%)		(0.000089)	(0.000089)
HTS Subtransmission (Loss Factor =2.0472%)		(0.000088)	(0.000088)
HTS High Voltage & HTS Transmission (Loss Factor =0.8605%)		(0.000087)	(0.000087)
Charges including New Jersey Sales and Use Tax (SUT)			
RS, RHS & RLM	(\$ 0.000049)	(\$0.000097)	(\$0.000146)
Other Secondary Service		(0.000097)	(0.000097)
LPL Primary		(0.000095)	(0.000095)
HTS Subtransmission		(0.000094)	(0.000094)
HTS High Voltage & HTS Transmission		(0.000093)	(0.000093)

NON-UTILITY GENERATION CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. This charge shall recover: 1) above market costs associated with non-regulated generation costs which are related to long-term contractual power purchase arrangements approved by the Board and/or established under requirements of the Public Utility Regulatory Policies Act of 1978 and 2) other generation costs as may be approved by the Board. Actual costs incurred by the Company will be subject to deferred accounting. The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit allocation for New Jersey's investor owned utilities to supply residential customers' load.

Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered Non-utility Generation above market cost balances. This interest rate shall change each August 1.

Date of Issue: October 30, 2018

Effective: November 1, 2018

Issued by SCOTT S. JENNINGS, Vice President Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated October 29, 2018
in Docket Nos. ER18010029, GR18010030, AX18010001 and ER18030231

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 60

B.P.U.N.J. No. 16 ELECTRIC

**Superseding
XXX Sheet No. 60**

NON-UTILITY GENERATION CHARGE

	Cost Recovery (per kilowatt-hour)		
	St Lawrence NYPA Credit RS, RHS and RLM	Non-Utility Generation above market costs	Total
Total Cost per kilowatt-hour		<u>(\$0.000086)</u> <u>\$0.000000</u>	
Amount per kilowatt-hour of cost recovery after application of losses:			
RS, RHS & RLM (Loss Factor =5.8327%)	(\$ 0.000046)	<u>(\$0.000094)</u> <u>\$0.000000</u>	<u>(\$0.000137)</u> <u>(\$0.000046)</u>
Other Secondary (Loss Factor =5.8327%)		<u>(0.000094)</u> <u>0.000000</u>	<u>(0.000094)</u> <u>0.000000</u>
LPL Primary (Loss Factor =3.3153%)		<u>(0.000089)</u> <u>0.000000</u>	<u>(0.000089)</u> <u>0.000000</u>
HTS Subtransmission (Loss Factor =2.0472%)		<u>(0.000088)</u> <u>0.000000</u>	<u>(0.000088)</u> <u>0.000000</u>
HTS High Voltage & HTS Transmission (Loss Factor =0.8605%)		<u>(0.000087)</u> <u>0.000000</u>	<u>(0.000087)</u> <u>0.000000</u>
Charges including New Jersey Sales and Use Tax (SUT)			
RS, RHS & RLM	(\$ 0.000049)	<u>(\$0.000097)</u> <u>\$0.000000</u>	<u>(\$0.000146)</u> <u>(\$0.000049)</u>
Other Secondary Service		<u>(0.000097)</u> <u>0.000000</u>	<u>(0.000097)</u> <u>0.000000</u>
LPL Primary		<u>(0.000095)</u> <u>0.000000</u>	<u>(0.000095)</u> <u>0.000000</u>
HTS Subtransmission		<u>(0.000094)</u> <u>0.000000</u>	<u>(0.000094)</u> <u>0.000000</u>
HTS High Voltage & HTS Transmission		<u>(0.000093)</u> <u>0.000000</u>	<u>(0.000093)</u> <u>0.000000</u>

NON-UTILITY GENERATION CHARGE

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Date of Issue:

Effective:

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 60

B.P.U.N.J. No. 16 ELECTRIC

**Superseding
XXX Sheet No. 60**

NON-UTILITY GENERATION CHARGE

	Cost Recovery (per kilowatt-hour)		
	St Lawrence NYPA Credit RS, RHS and RLM	Non-Utility Generation above market costs	Total
Total Cost per kilowatt-hour		\$0.000000	
Amount per kilowatt-hour of cost recovery after application of losses:			
RS, RHS & RLM (Loss Factor =5.8327%)	(\$ 0.000046)	\$0.000000	(\$0.000046)
Other Secondary (Loss Factor =5.8327%)		0.000000	0.000000
LPL Primary (Loss Factor =3.3153%)		0.000000	0.000000
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HTS High Voltage & HTS Transmission (Loss Factor =0.8605%)		0.000000	0.000000
Charges including New Jersey Sales and Use Tax (SUT)			
RS, RHS & RLM	(\$ 0.000049)	\$0.000000	(\$0.000049)
Other Secondary Service		0.000000	0.000000
LPL Primary		0.000000	0.000000
HTS Subtransmission		0.000000	0.000000
HTS High Voltage & HTS Transmission		0.000000	0.000000

NON-UTILITY GENERATION CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. This charge shall recover: 1) above market costs associated with non-regulated generation costs which are related to long-term contractual power purchase arrangements approved by the Board and/or established under requirements of the Public Utility Regulatory Policies Act of 1978 and 2) other generation costs as may be approved by the Board. Actual costs incurred by the Company will be subject to deferred accounting. The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit allocation for New Jersey's investor owned utilities to supply residential customers' load.

Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered Non-utility Generation above market cost balances. This interest rate shall change each August 1.

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