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Assistant General Counsel



An Exelon Company

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True
April 5, 2019

April 4, 2019

**VIA FEDERAL EXPRESS and
ELECTRONIC MAIL**

aida.camacho@bpu.nj.gov
board.secretary@bpu.nj.gov

Aida Camacho-Welch
Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 3rd Floor, Suite 314
P.O. Box 350
Trenton, New Jersey 08625-0350

RECEIVED
CASE MANAGEMENT

APR 05 2019

BOARD OF PUBLIC UTILITIES
TRENTON, NJ

RECEIVED
MAIL ROOM

APR 05 2019

BOARD OF PUBLIC UTILITIES
TRENTON, NJ

RE: In the Matter of the Petition of Atlantic City Electric Company for Authority to
Issue Up to \$350 million of Long-Term Debt Securities Pursuant to N.J.S.A.
48:3-9 (2019 – 2020)
BPU Docket No. EF18121340

Dear Secretary Camacho-Welch:

By way of follow up to the parties' April 3, 2019 conference call, please allow this communication to document Atlantic City Electric Company's ("ACE" or the "Company") request that the Company be excused from condition 1 found in the New Jersey Division of Rate Counsel's ("Rate Counsel") March 28, 2019 Comment Letter (on page 6 of 8) and that Rate Counsel's suggested language with respect to condition 1 not be included in any Board Order approving ACE's requested financing authority.

Although Company representatives addressed the reasons for this request on the conference call, the recommended language is problematic because the market is not aware of when ACE (or any affiliate of ACE) is launching a transaction. This condition would require advance disclosure of sensitive information and – even if done in accordance with the Board's confidentiality regulations – would only be available to the Board's records custodian in a sealed envelope.¹

ACE once again respectfully requests that Board Staff reject Rate Counsel's recommended condition 1 in its March 28th Comment Letter and that the matter be prepared for presentation to the Commissioners at the April 18, 2019 public meeting. In the spirit of compromise, the Company will not oppose any other recommended condition found in Rate Counsel's Comment Letter.

AMS
D. Van Buren
H. Gerten

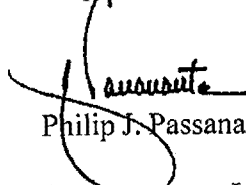
¹ At the time of an offering, the instant case file would presumably have been closed at the Board and any confidentiality agreement executed in connection with the underlying docket would be of limited, if any, use.

Aida Camacho-Welch
April 4, 2019
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An original and 11 copies of this correspondence are attached. Kindly return one date-/time-stamped and "Filed" copy to the undersigned in the enclosed self-addressed, postage-prepaid envelope.

Thank you for your cooperation and courtesies. Feel free to contact me with any questions.

Respectfully submitted,

 /jpr
Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Enclosure

cc: Benjamin Witherell, Ph.D.
Christine Lin
Noreen M. Giblin, Esquire
Stacy Peterson
Andrea Hart, Esquire
Ami Morita, Esquire
James Glassen, Esquire
Diane Schulze, Esquire
Peter Van Brunt, Esquire, Deputy Attorney General
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Marisa Slaten