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BOARD OF PUBLIC UTILITIES TRENTON, NJ November 9, 20181 3 2018

BOARD OF PUBLIC UTILITIES

I/M/O The Implementation of <u>L</u>. 2018, <u>c</u>. 16 Regarding the Establishment of a Zero Emission Certificate Program for Eligible Nuclear Power Plants BPU Docket No. EO18080899

-and-

I/M/O Public Service Electric and Gas Company's Request for Approval of a Zero Emission Certificate Recovery Charge BPU Docket No. EO18091004

VIA ELECTRONIC AND OVERNIGHT MAIL

Aida Camacho-Welch, Secretary New Jersey Board of Public Utilities 44 South Clinton Avenue, 9th Flr. P.O. Box 350 Trenton, New Jersey 08625-0350

Dear Secretary Camacho-Welch:

On behalf of Public Service Electric and Gas Company ("PSE&G") -- and in accordance with N.J.S.A. 48:3-87.5(j)(1) and the Board of Public Utilities' ("BPU") August 29, 2018 Order in the first-listed matter above -- enclosed for filing are an original and ten copies of a revised, proposed tariff sheet establishing a Zero Emission Certificate Recovery Charge. This filing amends PSE&G's tariff filing of October 25, 2018 in the above-captioned matters.

Respectfully submitted,

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Matthew M. Weissman

Enclosures C Attached Service List (E-Mail Only)

CMS P. KNogman, DAG Cagal E. Xiao, DAG DAG A. Hont, Legal P. Von Brust, DAG

11/09/2018

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Public Service Electric and Gas Company ZEC EO18080899

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Public Service Electric and Gas Company ZEC EO18080899

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 61 Superseding XXX Revised Sheet No. 61

B.P.U.N.J. No. 15 ELECTRIC

ZERO EMISSION CERTIFICATE RECOVERY CHARGE

Charge (per kilowatt-hour)

ZERO EMISSION CERTIFICATE RECOVERY CHARGE:

Charge Return of Excess Collections	\$ 0.004000 \$ 0.000000
Total Charge	\$ 0.004000
Charge including New Jersey Sales and Use Tax (SUT)	\$ 0.004265

ZERO EMISSION CERTIFICATE RECOVERY CHARGE

This charge is designed to recover the costs related to the State mandated purchase of Zero Emissions Certificates (ZECs) associated with the continued operation of selected nuclear power plants.

Pursuant to the BPU's Zero Emission Certificate Charge Order dated ______ in Docket No. XXXXXXXX), the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers effective ______. The Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c. 16 ("ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interest-bearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

The ZEC Charge will become effective upon the issuance of a Board Order in Docket No. XXXXXXXXXX.

Date of Issue:

Effective:

Issued by SCOTT S. JENNINGS, Vice President Finance – PSE&G 80 Park Plaza, Newark, New Jersey 07102 Filed pursuant to Order of Board of Public Utilities dated in Docket No.