

NEW JERSEY STATE LABORERS'-EMPLOYERS' COOPERATION AND EDUCATION TRUST

CASE MANAGEMENT

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RAYMOND M. POCINO Chairman

March 19, 2018 BOARD OF PUBLIC UTILITIES TRENTON, NJ

MAIL ROOM MAR 2 2 2018

JEFFREY WATERS
Co-Chairman

Aida Camacho-Welch, Secretary of the Board New Jersey Board of Public Utilities ATTN: BPU Docket Number: AX1750469 44 S. Clinton Ave. 3rd Floor. Suite 314 BOARD OF PUBLIC UTILITIES TRENTON, NJ

Laborers' Trustees:

TOM RAMSAY ANTHONY CAPACCIO JERRY ISABELLA

Employers' Trustees:

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AX17050468

Re: BPU Docket Number: AX1750469 - Proposal Number: PRN 2018-018 Proposed Amendment: N.J.A.C. 14:1-5.12

Dear Secretary Camacho-Welch:

PO Box 350 Trenton, NJ 08625-0350

I am writing to submit comments on behalf of the New Jersey Laborers'- Employers' Cooperation and Education Trust (NJLECET). NJ LECET is a labor management fund representing over 25,000 laborers in NJ and their signatory contractors. We work statewide with numerous stakeholders to promote investment in economic development, transportation and utility infrastructure.

STEVEN GARDNER Director We support this Rule Proposal which would promulgate regulations to "adjust the scope of a CTA analysis by: 1) requiring that it shall be for five consecutive tax years including the complete tax year within the utility's proposed test year; (2) the calculated CTA shall be allocated so that the rate base may be reduced by up to 25 percent of the full CTA; and (3) the transmission portion of of an electric distribution company's income shall not be included in the calculation of CTA."

While we urge the elimination of the CTA, we support this proposal which would significantly reduce the impact of the previous application which curtailed investment in utility infrastructure. It is critical, now more than ever, that we remove barriers to investment in all sectors of utility infrastructure - our electric grid, our water and wastewater systems, and our natural gas systems.

The 25,000 workers we represent live and work throughout the Garden State and so we have a vested interest in supporting programs and initiatives that make our economy strong and ensure the high quality of life we enjoy in New Jersey. We believe that reducing the impact of the CTA will lead to more investment in infrastructure which is an investment in all of the people who live and work in our state. Thank you.

Steven Gardner Director

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