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Via Overnight and Electronic Mail



September 28, 2017

In the Matter of Public Service Electric and  
Gas Company's 2017/2018 Annual BGSS Commodity  
Charge Filing for its Residential Gas Customers  
Under its Periodic Pricing Mechanism

BOARD OF PUBLIC UTILITIES

Docket No. GR17060589

SEP 29 2017

MAIL RECEIVED

Irene Kim Asbury, Secretary  
Office of Secretary  
Board of Public Utilities  
44 South Clinton Avenue, 3<sup>rd</sup> Floor, Suite 314  
P.O. Box 350  
Trenton, New Jersey 08625-0350

Dear Secretary Asbury:

Enclosed for filing by Public Service Electric and Gas Company (Company) please find an original and ten copies of the Company's compliance filing in accordance with the Board's Order in the above referenced Docket dated September 22, 2017 that provided for an increase to the Company's current BGSS-RSG Commodity Rate. The Company herewith files the following revised sheet, effective October 1, 2017, to its Tariff for Gas Service B.P.U.N.J. No. 15 Gas:

- Twenty-Seventh Revised Sheet No. 54 – BGSS-RSG Basic Gas Supply Service – RSG

Thank you for your attention and consideration in this matter. If you have any questions regarding this compliance filing, do not hesitate to contact me.

Very truly yours,

A handwritten signature in blue ink, appearing to be "Justin B. Incardone".

Justin B. Incardone

Encl.

C Attached Service List (Electronic) ✓

*Case mgmt*

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**BGSS-RSG**

**BASIC GAS SUPPLY SERVICE-RSG**

**COMMODITY CHARGES APPLICABLE TO RATE SCHEDULE RSG**

(Per Therm)

Estimated Non-Gulf Coast Cost of Gas .....	\$ 0.040675
Capital Adjustment Charge (See Tariff Sheet Nos. 48 to 49) .....	<u>0.000000</u>
Adjusted Non-Gulf Coast Cost of Gas .....	0.040675
Estimated Gulf Coast Cost of Gas .....	0.290370
Adjustment to Gulf Coast Cost of Gas .....	0.000000
Prior period (over) or under recovery .....	<u>0.008310</u>
Adjusted Cost of Gas .....	0.339355

Commodity Charge after application of losses: (Loss Factor = 2.0%)..... \$ 0.346142

Commodity Charge including New Jersey Sales and Use Tax (SUT)..... \$ 0.369939

The above Commodity Charge will be established on a level annualized basis immediately prior to the winter season of each year for the succeeding twelve-month period. The estimated average Non-Gulf and Gulf Coast Cost of Gas will be adjusted for any under- or over-recovery together with applicable interest thereon which may have occurred during the operation of the Company's previously approved Commodity Charge filing. Further, the Company will be permitted a limited self-implementing increase to the Commodity Charge on December 1 and February 1 of each year. These limited self-implementing increases, if applied, are to be in accordance with a Board of Public Utilities approved methodology. Commodity Charge decreases would be permitted at any time if applicable.

The difference between actual costs and Public Service's recovery of these costs shall be determined monthly. If actual costs exceed the recovery of these costs, an underrecovery or a negative balance will result. If the recovery of these costs exceeds actual costs, an overrecovery or a positive balance will result. Interest shall be applied monthly to the average monthly cumulative deferred balance, positive or negative, from the beginning to the end of the annual period. Monthly interest on negative deferred balances (underrecoveries) shall be netted against monthly interest on positive deferred balances (overrecoveries) for the annual period. A cumulative net positive interest balance at the end of the annual period is owed to customers and shall be returned to customers in the next annual period. A cumulative net negative interest balance shall be zeroed out at the end of the annual period. The sum of the calculated monthly interests shall be added to the overrecovery balance or subtracted from the underrecovery balance at the end of the annual period. The positive interest balance shall be rolled into the beginning under- or over-recovery balance of the subsequent annual period.

Pursuant to the Board's January 6, 2003 Order approving the BGSS price structure under Docket No. GX01050304 and the BGSS Pricing Proposal appended as Attachment A to and approved in that Order, Public Service Electric and Gas Company may issue a bill credit for its BGSS-RSG customers as detailed below.

Effective	BGSS-RSG Credit (per therm)	BGSS-RSG Credit including SUT (per therm)
March 1, 2017 through March 31, 2017	(\$0.070175)	(\$0.075000)
April 1, 2017	\$0.000000	\$0.000000

Date of Issue: September 28, 2017

Effective: October 1, 2017

Issued by SCOTT S. JENNINGS, Vice President Finance – PSE&G

80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated September 22, 2017

in Docket No. GR17060589