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August 29, 2017

VIA FEDERAL EXPRESS

Honorable Jacob S. Gertsman Administrative Law Judge State of New Jersey Office of Administrative Law

Post Office Box 049

Trenton, New Jersey 08625-0049

Street Address: 3444 Ouakerbridge Road Ouakerbridge Plaza, Building 9

Mercerville (Hamilton Township), New Jersey 08619

In the Matter of the Petition of Atlantic City Electric Company for Approval of Amendments to Its Tariff to Provide for an Increase in Rates and Charges for Electric Service Pursuant to N.J.S.A. 48:2-21 and N.J.S.A. 48:2-21.1, and for Other Appropriate Relief (2017)

Updated Revenue Requirements and Work Papers (Twelve Months of Actual Data for the Period Ending July 31, 2017)

BPU Docket No. ER17030308 OAL Docket No. PUC 04989-2017

Dear Judge Gertsman:

Enclosed please find Atlantic City Electric Company's (herein, "ACE" or the "Company") updated revenue requirement and applicable Schedules and work papers to the Company's Petition, filed on or about March 30, 2017.

The Company's original Petition requested a net annual increase in current retail base rates for electric service of \$70.2 million (\$74.8 million, including Sales and Use Tax ["SUT"]) to cover its cost of service. Based on the update for actuals through July 31, 2017, the Company's request has been modified to a net annual increase in current retail base rates for electric service of \$84.6 million (\$90.2 million, including SUT).



An Exelon Company

BOARD OF PUBLIC UTILITIES MAIL ROOM

Honorable Jacob Gertsman August 29, 2017 Page 2

Please note that ACE has attached paper copies of its most recent updates to the following Schedule(s) and work papers:

- from the <u>Direct Testimony of Company Witness Jay C. Ziminsky</u>, Schedule (JCZ)-1 through Schedule (JCZ)-19;
- from the <u>Direct Testimeny of Company Witness Kristin M. McEvoy</u>, Schedule (KMMc)-1 through Schedule (KMMc)-14;
- · ACE Cost of Service work papers; and
- ACE Test Year Adjustment work papers.

The Company is aware that, in the absence of additional public hearings on this revised revenue requirement, the net annual increase in current retail base rates is limited to the initial \$70.2 million (\$74.8 million, including \$UT) request.

Three conformed paper copies of this filing are provided. Kindly return one datestamped and "filed" copy of this submission in the enclosed self-addressed, postage-prepaid envelope.

Thank you for your cooperation and courtesies. Should your Honor have any questions regarding any of the above-referenced materials, please do not hesitate to contact the undersigned.

Respectfully submitted,

Philip J. Passanante
Al. Attordey at Law of the
State of New Jersey

Enclosures

cc: Irone Kim Asbury, Secretary (electronic mail and overnight courier)
Nancy Demling, Judicial Assistant, Office of Administrative Law (electronic mail)
Service List (electronic mail, eBridge, and paper copies as noted)

In the Matter of the Perition of Atlantic City Electric Company for Approval of Amendments to Its Tariff to Provide for an Increase in Ratios and Charges for Electric Service Pursuant to N.J.S.A. 48:2-21 and M.J.S.A. 48:2-21.1, and for Other Appropriate Relief (2017)

BPÚ Docket No. ER 17030308 OAL Docket No. PUC 04989-2017 Service List

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