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July 14, 2017

VIA FEDERAL EXPRESS

Honorable Jacob S. Gertsman Administrative Law Judge State of New Jersey Office of Administrative Law Post Office Box 049 Trenton, New Jersey 08625-0049 **BOARD OF PUBLIC UTILITIES**

JUL 17 2017

MAIL RECEIVED

Street Address:

3444 Quakerbridge Road Quakerbridge Plaza, Building 9 Mercerville (Hamilton Township), New Jersey 08619

RE: In the Matter of the Petition of Atlantic City Electric Company for Approval of Amendments to Its Tariff to Provide for an Increase in Rates and Charges for Electric Service Pursuant to *N.J.S.A.* 48:2-21 and *N.J.S.A.* 48:2-21.1, and for Other Appropriate Relief (2017)

Updated Revenue Requirements and Work Papers (Nine Months of Actual Data for the Period Ending April 30, 2017)

BPU Docket No. ER17030308 OAL Docket No. PUC 04989-2017

Dear Judge Gertsman:

Enclosed please find Atlantic City Electric Company's (herein, "ACE" or the "Company") updated revenue requirement and applicable Schedules and workpapers to the Company's Petition, filed on or about March 30, 2017.

The Company's original Petition requested a net annual increase in current retail base rates for electric service of \$70.2 million (\$74.8 million, including Sales and Use Tax ["SUT"]) to cover its cost of service. Based on the update for actuals through April 30, 2017, the Company's request has been modified to a net annual increase in current retail base rates for electric service of \$72.6 million (\$77.4 million, including SUT).

Cose Might B. Rocque-Remaine a. Moreau Honorable Irene Jones July 14, 2017 Page 2

Please note that ACE has attached paper copies of its most recent updates to the following Schedule(s) and workpapers:

- from the <u>Direct Testimony of Company Witness Jay C. Ziminsky</u>, Schedule (JCZ)-1 *through* Schedule (JCZ)-19;
- from the <u>Direct Testimony of Company Witness Kristin M. McEvoy</u>, Schedule (KMMc)-1 *through* Schedule (KMMc)-13 *and* a new Schedule (KMMc)-14 (regarding "Stella Storm Adjustment");
- ACE Cost of Service Workpapers; and
- ACE Test Year Adjustment Workpapers.

The Company is aware that, in the absence of additional public hearings on this revised revenue requirement, the net annual increase in current retail base rates is limited to the initial \$70.2 million (\$74.8 million, including SUT) request. As provided in the Prehearing Order dated June 19, 2017, ACE anticipates that the full 12 month test year update will be released on or by August 31, 2017.

Five conformed paper copies of this filing are provided. Kindly return one date-stamped and "filed" copy of this submission in the enclosed self-addressed, postage-prepaid envelope.

Thank you for your cooperation and courtesies. Should your Honor have any questions regarding any of the above-referenced materials, please do not hesitate to contact the undersigned.

Respectfully submitted,

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Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Enclosures

cc: Irene Kim Asbury, Secretary (electronic mail and overnight courier)
Nancy Demling, Judicial Assistant, Office of Administrative Law (electronic mail)
Service List (electronic mail, eBridge, and paper copies as noted)