



New Jersey
Natural Gas

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August 30, 2016

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BOARD OF PUBLIC UTILITIES
MAIL ROOM

Ms. Irene Kim-Asbury, Secretary
N.J. Board of Public Utilities
44 South Clinton Ave, 3rd Floor, Suite 314
Post Office Box 350
Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company
Monthly Basic Gas Supply Service ("BGSS"),
Interruptible Sales Pricing and Compressed Natural Gas (CNG)
Docket No. GR15060644
Natural Gas Vehicles (NGV) GR15070861

Dear Ms. Kim-Asbury:

Enclosed please find four (4) copies of the Company's filing for September 2016.

The prices are as follows:

Monthly BGSS, Interruptible Sales, CNG & NGV	\$0.3694
General Service – Large & Firm Cogeneration	\$0.3015
Firm Cogeneration Pre-Tax	\$0.2818

The cash out rates, which are based on the Natural Gas Weekly spot prices for July are as follows:

Per Therm	
Negative imbalances	\$0.251
Positive imbalances	\$0.176

If you have any questions, please call me at (732) 938-1257.

Very truly yours,

Marianne Harrell
Senior Rate Analyst

MH:jpc

Enclosures

C: Alice Bator, BPU
Eric Hartsfield, BPU
Stefanie A. Brand, RC
Felicia Thomas-Friel, RC

Case Mgmt
Legal

a. Moreau
C. Pschoules

NEW JERSEY NATURAL GAS COMPANY

One Hundred Fifth Revised Sheet No. 155

BPU No. 8 - Gas

Superseding One Hundred Fourth Revised Sheet No. 155

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(Continued)

PERIODIC BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

<u>CLASS</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, and ED sales customers using less than 5,000 therms annually	Included in the Basic Gas Supply Charge	\$0.4804 per therm

BALANCING CHARGE

<u>CLASS</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, GSL, DGC, ED	Included in the Delivery Charge	\$0.0679 per therm

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

<u>CLASS</u>	<u>APPLICATION</u>
GSL, FC and ED sales customers using 5,000 therms or greater annually	Included in the Basic Gas Supply Charge

<u>Effective Date</u>	<u>Charge Per Therm</u>
September 1, 2015	\$0.3745
October 1, 2015	\$0.3718
November 1, 2015	\$0.3760
December 1, 2015	\$0.4117
January 1, 2016	\$0.3815
February 1, 2016	\$0.3908
March 1, 2016	\$0.3459
April 1, 2016	\$0.3669
May 1, 2016	\$0.3789
June 1, 2016	\$0.3886
July 1, 2016	\$0.4567
August 1, 2016	\$0.3770
September 1, 2016	\$0.3694

¹ For billing purposes, the Periodic BGSS and Monthly BGSS charges are adjusted for Balancing Charges as presented in the Rate Summaries at the end of this Tariff.

Date of Issue: August 30, 2016
Issued by: Mark R. Spurduto, Senior Vice President
Wall, NJ 07719

Effective for service rendered on and after September 1, 2016

NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*One Hundred Twenty-Third Revised Sheet No. 256
Superseding One Hundred Twenty-Second Revised Sheet No. 256*

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		40.00	40.00	
<u>Demand Charge</u>				
Demand Charge per month applied to HMAD		1.50	1.50	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2185	0.2185	
SUT		<u>0.0153</u>	<u>0.0153</u>	Rider B
After-tax Base Rate		0.2338	0.2338	
WNC		0.0000	0.0000	Rider D
CIP		0.0339	0.0339	Rider I
EE		0.0327	0.0327	Rider F
CNGC		<u>0.0000</u>	<u>0.0000</u>	Rider G
<i>Total Transport Rate</i>	a	<i>0.3004</i>	<i>0.3004</i>	
<i>Balancing Charge</i>	b	<i>0.0679</i>	<i>0.0679</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0167	0.0167	Rider E
RA		0.0146	0.0146	Rider C
USF		<u>0.0108</u>	<u>0.0108</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0421</u></i>	<i><u>0.0421</u></i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.4104</u>	<u>0.4104</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	e	0.3694	X	Rider A
Less: Balancing	f	<u>0.0679</u>	X	
BGS	e-f=g	<u>0.3015</u>	X	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, DEL, and BGSS charges are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

One Hundred Sixteenth Revised Sheet No. 259

BPU No. 8 - Gas

Superseding One Hundred Fifteenth Revised Sheet No. 259

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Firm Cogeneration (FC)

		<u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		49.49	49.49	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to MDQ		1.00	1.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1253	0.1253	
SUT		<u>0.0088</u>	<u>0.0088</u>	Rider B
After-tax Base Rate		0.1341	0.1341	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.1668</i>	<i>0.1668</i>	
<i>Balancing Charge</i>	b	<i>0.0679</i>	<i>0.0679</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0167	0.0167	Rider E
RA		0.0146	0.0146	Rider C
USF		<u>0.0108</u>	<u>0.0108</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0421</u></i>	<i><u>0.0421</u></i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.2768</u>	<u>0.2768</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	e	0.3694	X	Rider A
Less: Balancing	f	<u>0.0679</u>	X	
BGS	e-f=g	<u>0.3015</u>	X	

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*One Hundred Fourteenth Revised Sheet No. 260
Superseding One Hundred Thirteenth Revised Sheet No. 260*

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		575.00	575.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.0494	0.0494	
SUT		<u>0.0035</u>	<u>0.0035</u>	Rider B
After-tax Base Rate		0.0529	0.0529	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.0856</i>	<i>0.0856</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0167	0.0167	Rider E
RA		0.0146	0.0146	Rider C
USF		<u>0.0108</u>	<u>0.0108</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0421</u></i>	<i><u>0.0421</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.1277</u>	<u>0.1277</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.3694	X	Rider A
BGS	d	<u>0.3694</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*One Hundred Fifteenth Revised Sheet No. 261
Superseding One Hundred Fourteenth Revised Sheet No. 261*

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		575.00	575.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0193</u>	<u>0.0193</u>	Rider B
After-tax Base Rate		0.2946	0.2946	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	0.3273	0.3273	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0167	0.0167	Rider E
RA		0.0146	0.0146	Rider C
USF		<u>0.0108</u>	<u>0.0108</u>	Rider H
<i>Total SBC</i>	b	<u>0.0421</u>	<u>0.0421</u>	
Delivery Charge (DEL)	a+b=c	<u>0.3694</u>	<u>0.3694</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.3694	X	Rider A
BGS	d	<u>0.3694</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSCompressed Natural Gas (CNG)

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		50.00	50.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1448	0.1448	
CNG Charge		0.2000	0.2000	
SUT		<u>0.0241</u>	<u>0.0241</u>	Rider B
After-tax Base Rate		0.3689	0.3689	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.4016</i>	<i>0.4016</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0167	0.0167	Rider E
RA		0.0146	0.0146	Rider C
USF		<u>0.0108</u>	<u>0.0108</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0421</u></i>	<i><u>0.0421</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.4437</u>	<u>0.4437</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.3694	X	Rider A
BGS	d	<u>0.3694</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer, DEL, and BGSS charges are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*Thirteenth Revised Sheet No. 263
Superseding Twelfth Sheet No. 263*

SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Gas Available at Company Facilities

		\$ per therm	\$ per GGE	Reference
<u>Delivery Charge ("DEL")</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1448		
SUT		<u>0.0101</u>		Rider B
After-tax Base Rate		0.1549		
EE		<u>0.0327</u>		Rider F
<i>Total Transport Rate</i>	a	0.1876		
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0167		Rider E
RA		0.0146		Rider C
USF		<u>0.0108</u>		Rider H
<i>Total SBC</i>	b	<u>0.0421</u>		
Delivery Charge (DEL)	a+b=c	<u>0.2297</u>	0.2871	
Compression Charge		0.4976	0.6220	
Monthly Basic Gas Supply Charge ("BGS")		<u>0.3694</u>	<u>0.4618</u>	Rider A
Total Variable Charge		<u>1.0967</u>	1.3709	
New Jersey Motor Vehicle Fuel Tax			0.0000	
Federal Excise Fuel Tax *			0.1806	
Federal Excise Fuel Tax Credit *			<u>(0.5165)</u>	
Total Price			<u>1.0350</u>	

*Adjusted to reflect Internal Revenue Service GGE Conversion.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*Twelfth Revised Sheet No. 264
Superseding Eleventh Sheet No. 264*

SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Customer Owned Facilities

Reference

Customer Charge

Residential Customer Charge per month	\$8.25
Commercial Customer Charge per meter per month	\$50.00

Delivery Charge ("DEL")

\$ per therm \$ per GGE

Transport Rate:

Pre-tax Base Rate	0.1448	
SUT	<u>0.0101</u>	Rider B
After-tax Base Rate	0.1549	
EE	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a <u>0.1876</u>	

Societal Benefits Charge ("SBC"):

NJ's Clean Energy	0.0167	Rider E
RA	0.0146	Rider C
USF	<u>0.0108</u>	Rider H
<i>Total SBC</i>	b <u>0.0421</u>	

Delivery Charge (DEL)	a+b=c <u>0.2297</u>	0.2871
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Monthly Basic Gas Supply Charge ("BGS")	0.3694	0.4618	Rider A
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Total Variable Charge	0.5991	0.7489
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Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service.
Customer and DEL charges are presented on customer bills for Firm Transport Gas Service.

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NATURAL GAS WEEK
Weekly Index Prices
July , 2016

7/11/2016	2.35	
7/18/2016	2.01	
7/25/2016	2.51	H
8/1/2016	1.76	L

**New Jersey Natural Gas Company
Monthly BGSS Charge Calculation
Sep-16**

<u>Commodity Price</u>			
Supply Price		\$1.1788	
Average Variable and Fuel		<u>\$0.0846</u>	
Monthly BGSS Commodity¹			\$1.2634
<u>Pipeline, Storage, and Supplier Demand Charges</u>			
Fixed Charges \$(000) ²		114,047	
Sales BCF ³		52.3	
Fixed Charge \$ per Dth			\$2.1803
Pre-tax Monthly BGSS Charge		\$3.4437	per Dth
Pre-tax Monthly BGSS Charge		\$0.3444	per therm
BPU/RC Assessment Factor		<u>1.002421</u>	
Monthly BGSS Charge including assessments		\$0.3452	
7% Sales Tax		<u>\$0.0242</u>	
After-tax Monthly BGSS Charge⁴			\$0.3694 per therm

¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.

² The Fixed Charges for the twelve months ending September 2016 are the Natural Gas - Demand charges included in NJNG's 2016 BGSS filing, BPU Docket No. GR15060644.

³ The Sales for the twelve months ending September 2016 are the Total Firm Sales included in NJNG's 2016 BGSS filing, BPU Docket No. GR15060644.

⁴ As shown on Tariff Sheet No. 256, the After-tax Monthly BGSS Charge is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.

Record July for Financial Natural Gas options (LN)

- Record average daily screen volume of 26,107, +13 times YoY
- 27% traded on screen, compared to 2% a year ago
- Record 65,000 lots traded on screen on 18 July

Explore LN on-screen to get faster, easier access to the deep liquidity you need through the trading software you already use.

Henry Hub Natural Gas Futures Settlements

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Trade Date: [Monday, 29 Aug 2016 \(Final\)](#)

All market data contained within the CME Group website should be considered as a reference only and should not be used as validation against, nor as a complement to, real-time market data feeds.

Month	Open	High	Low	Last	Change	Settle	Estimated Volume	Prior Day Open Interest
SEP 16	2.847	2.896	2.827A	2.879	-0.018	2.853	10,334	8,390
OCT 16	2.889	2.932	2.864	2.893	-0.017	2.896	122,466	241,865
NOV 16	3.005	3.050	2.981	3.010	-0.019	3.011	42,330	189,469
DEC 16	3.204	3.252	3.190	3.216	-0.014	3.214	18,736	77,899
JAN 17	3.316	3.367	3.306	3.333	-0.017	3.327	24,114	125,056
FEB 17	3.315	3.362	3.307	3.325	-0.016	3.326	6,314	32,015
MAR 17	3.276	3.317	3.261	3.283	-0.014	3.282	12,262	87,899
APR 17	3.000	3.046	3.000	3.019B	+0.009	3.024	8,522	70,556
MAY 17	3.000	3.010	2.976	2.987B	+0.010	2.992	4,133	26,179
JUN 17	3.002	3.041	3.002	3.014	+0.011	3.019	3,414	23,238
JLY 17	3.030	3.059	3.030	3.042	+0.011	3.047	2,551	16,090