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May 27, 2016

JUN 0 1 2016

Ms. Irene Kim-Asbury, Secretary N.J. Board of Public Utilities 44 South Clinton Ave, 3rd Floor, Suite 314 Post Office Box 350 Trenton, New Jersey 08625-0350

BOARD OF PUBLIC UTILITIES MAIL ROOM

Re:

New Jersey Natural Gas Company

Monthly Basic Gas Supply Service ("BGSS"),

Interruptible Sales Pricing and Compressed Natural Gas (CNG)

Docket No. GR15060644

Natural Gas Vehicles (NGV) GR15070861

Dear Ms. Kim-Asbury:

Enclosed please find four (4) copies of the Company's filing for June 2016.

The prices are as follows:

Monthly BGSS, Interruptible Sales, CNG & NGV
General Service – Large & Firm Cogeneration
Firm Cogeneration Pre-Tax
\$0.3886

The cash out rates, which are based on the Natural Gas Weekly spot prices for April are as follows:

Per Therm

Negative imbalances

\$0.173

Positive imbalances

\$0.142

If you have any questions, please call me at (732) 938-1257.

Very truly yours,

Marianne Harrell Senior Rate Analyst

MH:jpc Enclosures

C: Alice Bator, BPU
Eric Hartsfield, BPU
Stefanie A. Brand, RC
Felicia Thomas-Friel, RC

Legal Legal C.McIntosle a.Mnonu

Superseding One Hundred-First Revised Sheet No. 155

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(Continued)

PERIODIC BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

CLASS **APPLICATION** CHARGE

RS, GSS, and ED sales customers using Included in the Basic Gas Supply Charge

less than 5,000 therms annually \$0.4804 per therm

BALANCING CHARGE

CLASS APPLICATION CHARGE

RS, GSS, GSL, DGC, ED Included in the Delivery Charge \$0.0679 per therm

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

APPLICATION

GSL, FC and ED sales customers using

Included in the Basic Gas Supply Charge

5,000 therms or greater annually

CLASS

Effective Date	Charge Per Therm
June 1, 2015	\$0.4041
July 1, 2015	\$0.3874
August 1, 2015	\$0.3854
September 1, 2015	\$0.3745
October 1, 2015	\$0.3718
November 1, 2015	\$0.3760
December 1, 2015	\$0.4117
January 1, 2016	\$0.3815
February 1, 2016	\$0.3908
March 1, 2016	\$0.3459
April 1, 2016	\$0.3669
May 1, 2016	\$0.3789
June 1, 2016	\$0.3886

Date of Issue: Issued by:

May 27, 2016

Mark R. Sperduto, Senior Vice President

Wall, NJ 07719

¹ For billing purposes, the Periodic BGSS and Monthly BGSS charges are adjusted for Balancing Charges as presented in the Rate Summaries at the end of this Tariff.

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

		Bundled Sales	Transport Sales	Reference
Customer Charge				
Customer Charge per meter per mont	h ,	40.00	40.00	
<u>Demand Charge</u> Demand Charge per month applied	to HMAD	1.50	1.50	
Delivery Charge ("DEL") per therm				
Transport Rate:				
Pre-tax Base Rate		0.2185	0.2185	
SUT		0.0153	<u>0.0153</u>	Rider B
After-tax Base Rate		0.2338	0.2338	
WNC		0.0000	0.0000	Rider D
CIP		0.0339	0.0339	Rider I
EE		0.0327	0.0327	Rider F
CNGC		0.0000	0.0000	Rider G
Total Transport Rate	a	0.3004	0.3004	
Balancing Charge	ь	0.0679	0.0679	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0257	0.0257	Rider E
RA		0.0134	0.0134	Rider C
USF		<u>0.0108</u>	0.0108	Rider H
Total SBC	Ċ	<u>0.0499</u>	<u>0.0499</u>	
Delivery Charge (DEL)	a+b+c=d	0.4182	<u>0.4182</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	е	0.3886	X	Rider A
Less: Balancing	f	0.0679	X	
BGS	e-f=g	<u>0.3207</u>	X	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, DEL, and BGSS charges are presented on customer bills.

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Effective for service rendered on and after June 1, 2016

Filed pursuant to
Order of the Board of Public Utilities entered in
Docket No. GR15070861

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Firm Cogeneration (FC)

Customer Change		Sales	Transport	Reference
Customer Charge Customer Charge per meter per month		49.49	49 .49	
Demand Charge				
Demand Charge per therm per month applied to MDQ		1.00	1.00	
Delivery Charge ("DEL") per therm				
Transport Rate: Pre-tax Base Rate		0.1253	0.1253	•
SUT		0.0088	0.0088	Rider B
After-tax Base Rate		0.1341	0.1341	
EE		0.0327	0.0327	Rider F
Total Transport Rate	a	0.1668	0.1668	
Balancing Charge	b	0.0679	0.0679	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy RA		0.0257 0.0134	0.0257 0.0134	Rider E Rider C
USF		0.0108	0.0108	Rider H
Total SBC	c	<u>0.0499</u>	<u>0.0499</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.2846</u>	<u>0.2846</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	e	0.3886	X	Rider A
Less: Balancing	f	<u>0.0679</u>	X	
BGS	e-f=g	<u>0.3207</u>	X	

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

	Bundled Sales	Transport Sales	Reference
	575.00	575.00	
	4		
	0.0494	0.0494	
	<u>0.0035</u>	<u>0.0035</u>	Rider B
	0.0529	0.0529	
	0.0327	0.0327	Rider F
a	0.0856	0.0856	
	0.0257	0.0257	Rider E
	0.0134	0.0134	Rider C
	0.0108	0.0108	Rider H
b	<u>0.0499</u>	<u>0.0499</u>	
a+b=c	<u>0.1355</u>	<u>0.1355</u>	
	•		
đ	0.3886	· X	Rider A
ď	<u>0.3886</u>	X	
	b a+b=c d	Sales 575.00 0.0494 0.0035 0.0529 0.0327 a	Sales Sales 575.00 575.00 0.0494 0.0035 0.0035 0.0529 0.0327 0.0327 0.0327 0.0529 0.0327 0.0327 a 0.0856 0.0856 0.0257 0.0134 0.0108 0.0108 0.0108 0.0257 0.0134 0.0108 0.0108 b 0.0499 0.0499 a+b=c 0.1355 0.1355 d 0.3886 X

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

Customer Charge Customer Charge per meter per month		Bundled Sales 50.00	Transport Sales 50.00	Reference
Delivery Charge ("DEL") per therm Transport Rate: Pre-tax Base Rate	·	0.1448 0.2000	0.1448 0.2000	
CNG Charge SUT		0.0241	0.2000 0.0241	Rider B
After-tax Base Rate EE		0.3689 <u>0.0327</u>	0.3689 <u>0.0327</u> .	Rider F
Total Transport Rate	a	0.4016	0.4016	
Societal Benefits Charge ("SBC"): NJ's Clean Energy RA USF		0.0257 0.0134 <u>0.0108</u>	0.0257 0.0134 <u>0.0108</u>	Rider E Rider C Rider H
Total SBC	b	<u>0.0499</u>	<u>0.0499</u>	
Delivery Charge (DEL)	a+b=c	<u>0.4515</u>	<u>0.4515</u>	
Basic Gas Supply Charge ("BGS") Monthly BGSS	d	0.3886	Х	Rider A
BGS	d	<u>0.3886</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer, DEL, and BGSS charges are presented on customer bills.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Gas Available at Company Facilities

<u>Ga</u>	S Available	at Company Fac	cinties	Reference
		<i>*</i>	A 007	
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Transport Rate:				
Pre-tax Base Rate		0.1448		
SUT		<u>0.0101</u>		Rider B
After-tax Base Rate		0.1549		
EE		0.0327		Rider F
Total Transport Rate	a	0.1876		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0257		Rider E
RA		0.0134		Rider C
USF		0.0108		Rider H
Total SBC	ь	<u>0.0499</u>		
Delivery Charge (DEL)	a+b=c	<u>0.2375</u>	0.2969	
Compression Charge		0.4976	0.6220	
Monthly Basic Gas Supply Charge ("BGS")		<u>0.3886</u>	0.4857	Rider A
Total Variable Charge		<u>1.1237</u>	1.4046	
New Jersey Motor Vehicle Fuel Tax			0.0000	
Federal Excise Fuel Tax *			0.1806	
Federal Excise Fuel Tax Credit *			(0.5165)	
Total Price			1.0687	
10,000 1100			110001	

^{*}Adjusted to reflect Internal Revenue Service GGE Conversion.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Customer	Owned	Facilities

Customer	ywica rac	111103		Reference
Customer Charge			·	
Residential Customer Charge per month		\$8.25		
Commercial Customer Charge per meter per month		\$50.00		
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Transport Rate:				•
Pre-tax Base Rate		0.1448		
SUT		<u>0.0101</u>		Rider B
After-tax Base Rate		0.1549		
EE		0.0327		Rider F
Total Transport Rate	a	0.1876		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0257		Rider E
RA		0.0134		Rider C
USF		<u>0.0108</u>		Rider H
Total SBC	b	<u>0.0499</u>		
Delivery Charge (DEL)	a+b=c	<u>0.2375</u>	0.2969	
Monthly Basic Gas Supply Charge ("BGS")		0.3886	0.4857	Rider A
Total Variable Charge		0.6261	0.7826	

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service. Customer and DEL charges are presented on customer bills for Firm Transport Gas Service.

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NATURAL GAS WEEK Weekly Index Prices April , 2016

04/11/16	1.73	H
4/18/2016	1.57	
4/25/2016	1.42	L
5/2/2016	1.46	

New Jersey Natural Gas Company Monthly BGSS Charge Calculation Jun-16

Commo Supply	<u>odity Price</u> Price	\$1.3567	
• •	e Variable and Fuel	\$0.085 <u>5</u>	
•	Monthly BGSS Commodity ¹		1422
	e, Storage, and Supplier Demand Charges		
Fixed C	Charges \$(000) ²	114,047	
Sales	BCF ³	52.3	
	Fixed Charge \$ per Dth	\$2.1	803
	Pre-tax Monthly BGSS Charge	\$3.6	3225 per Dth
	Pre-tax Monthly BGSS Charge	\$0.3	623 per therm
	BPU/RC Assessment Factor		<u>421</u>
	Monthly BGSS Charge including assessments	\$0.3	8632
	7% Sales Tax	<u>\$0.0</u>	<u> 1254</u>
	After-tax Monthly BGSS Charge⁴	\$0.3	8886 per therm

- ¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.
- ² The Fixed Charges for the twelve months ending September 2016 are the Natural Gas Demand charges included in NJNG's 2016 BGSS filing, BPU Docket No. GR15060644.
- ³ The Sales for the twelve months ending September 2016 are the Total Firm Sales included in NJNG's 2016 BGSS filling, BPU Docket No. GR15060644.
- ⁴ As shown on Tariff Sheet No. 256, the After-tax Monthly BGSS Charge is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.



Time & Sales

Henry Hub Natural Gas Futures Settlements

Volume

View another product...

Margins

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Settlements

Quotes

Trade Date: Thursday, 26 May 2016 (Final)

All market data contained within the CME Group website should be considered as a reference only and should not be used as validation against, nor as a complement to, real-time market data feeds.

st Change Settle E	Last	Low	High	Open	Month
21029 1.963	1.921	1.909	1.985	1,972	At NUL
46030 2.151	2,146	2,127	2.182	2.164	JLY 16
256020 2.261	2.256	2:231	2.280	2.261	AUG 16
21A014 2.325	2.321A	2.295	2,340	2,330	SEP 16
32001 2.433	2,432	2.400	2.447	2,420	OCT 16
53B +.002 2.655	2,653B	2.623	2.668	2.641	NOV 16
54B +.009 2.958	2.954B	2.931	2.970	2.944	DEC 16
84A +.014 3.091	3.084A	3.051	3.103	3.073	JAN 17
983 +.017 3.089	3,083	3.061	3.098	3.067	FEB 17
944 +.016 3.048	3.044	3.019A	3.060	3.028	MAR 17
551 +.016 2.858	2.851	2.830	2.869	2.835	APR 17
47 +,017 2.851	2.847	2.823	2.859	2,823	MAY 17
87A +.019 2.889	2.887A	2.861	2.896	2.861	JUN 17
931 +.021 2.932	2.931	2,904A	2,935	2,924	JLY 17
945 +,021 2.944	2,945	2,929	2.948	2.934	AUG 17
40 +.020 2.938	2,940	2.927	2.940	2.930	SEP 17
60A +.017 2.961	2.960A	2.939A	2,963B	2.955	OCT 17
43B +.020 3.041	3.043B	3.027A	3.043B	3.033	NOV 17
85 +.023 3.185	3.185	3.171	3.186B	3.172	DEC 17
93A +.021 3.295	3.293A	3,282	3,295	3.264	JAN 18
55B +.019 3.260	3.255B	•	3,2558	-	FEB 18
93B +.018 3.194	3.193B	3.182	3,1938	3.185	MAR 18
375 +.014 2,874	2.875	2.867	2.875	2.867	APR 18
365 +.014 2.864	2.865	2,865	2.865	2.865	MAY 18
994 +.014 2.894	2.894	2.887	2.894	2.887	JUN 18
- +.014 2.929	-	*		-	JLY 18
- +.014 2.934	-	*	*	-	AUG 18
- +.014 2.925	-	-		•	SEP 18
950 +.014 2.946	2.950	2.940	2.950	2.940	OCT 18
- +.014 3.020	_	-			NOV 18