

DEC 15 2015 CMS

Chris Christie Governor

Kim Guadagno Lt. Governor State of New Jersey

BOARD OF PUBLIC UTILITIES
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.state.ni.gov/bpu/

Irene Kim Asbury Secretary to the Board Tel. # (609) 292-1599

December 15, 2015

Stephen R. Bishop Corporate Counsel New Jersey American Water Company 1025 Laurel Oak Road Voorhees, NJ 08043

Re:

Notice of Sale of Real Property in the Township of Long Hill, Morris County, by New Jersey American Water Company Inc., Railroad Avenue, Block 11509, Lot 6, to Thomas Baldassare, pursuant to N.J.A.C. 14:1-5.6 (d) & (e)

Docket No. WM15111300

Dear Mr. Bishop:

On November 12, 2015, New Jersey American Water Company (Petitioner or Company), a public utility of the State of New Jersey subject to the jurisdiction of the New Jersey Board of Public Utilities (Board), filed a notice with the Board stating that Petitioner had entered into an agreement to sell real property owned by the Company, located at Railroad Avenue, Block 11509, Lot 6, Township of Long Hill, Morris County, New Jersey.

The Company intends to convey all of its right, title and interest in the Property to Thomas Baldassare, the transferee, in return for the cash payment of Fifty Thousand Dollars exactly (\$50,000.00).

This notice is required pursuant to N.J.A.C. 14:1-5.6 (d) which, among other things, provides that utilities may enter into agreements for the sale of real property, not used by or useful to the utility, wherein net book cost of the property to be sold is not in excess of \$500,000 and is not used or useful to the Company and the sale of the Property will not compromise the ability of the Company to render safe, adequate and proper service to its customers. The Property is not utilized for the protection of a public water supply.

Case Mand I Kane Water Stephen R. Bishop December 15, 2015 Page 2

This letter is to acknowledge that the Board has reviewed the notice filed by New Jersey American Water Company, and to acknowledge that the notice meets the requirements of <u>N.J.A.C.</u> 14:5-6 (d).

Pursuant to N.J.A.C. 14:5-6 (e) enclosed please find a certified true copy of the notice filed by Petitioner.

We note that this acknowledgment: (1) does not affect or in any way limit the exercise of the authority of the Board, or the State of New Jersey in any future petition, or in any proceeding with respect to rates, franchises, services, accounting, capitalization, depreciation or in any other matters affecting Petitioner; and (2) is for accounting purposes only. Petitioner shall demonstrate, in an appropriate subsequent proceeding whether and to what extent, any of the revenues, costs or expenses associated with this sales agreement should be allocated to ratepayers.

Sincerely,

Irene Kim Asbury

Secretary of the Board

/ac Enclosure

c: Stefanie A. Brand, Esq., Director, Division of Ratepayer Advocate Michael Kammer, Chief, Bureau of Rates, Division of Water



1025 Laurel Oak Road

P 856.309.4589 F 856.782.2481

Voorhees, NJ 08043

stephen.bishop@amwater.com

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VIA UPS DELIVERY

November 10, 2015

Irene Kim Asbury, Secretary New Jersey Board of Public Utilities 44 South Clinton Avenue, 9th Floor PO Box 350 Trenton, New Jersey 08625

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Re:

Notice Pursuant to N.J.A.C. 14:1-5.6(d) of Sale of Real Property by New

Jersey-American Water Company, Inc.

Railroad Ave, Block 11509, Lots 6, Long Hill Township, Morris County

Dear Secretary Asbury:

Enclosed are an original and eleven (11) copies of the referenced Notice of Sale of Real Property by New Jersey-American Water Company, Inc., pursuant to N.J.A.C. 14:1-5.6(d). Please file the original and ten (10) copies and return the eleventh copy to me in the enclosed self-addressed stamped envelope with the filing date and docket number stamped upon it. Pursuant to N.J.A.C. 14:1-5.6(e), please certify on a true copy of this Notice that this proposed sale is deemed by the Board to be in the ordinary course of business.

The Watershed Property Review Board provided a letter of no jurisdiction to New Jersey American Water on August 4, 2015.

Thank you for your attention to this matter.

Very truly yours,

Stephen R. Bishop

Corporate Counsel

CC:

Frank Cook, NJAW (w/ encl. via email)

Stephen P. Schmitt Vice President - Operations (w/ encl. via email)

Susan K. Cole, Director of Finance (w/ encl. via email)

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I HEREBY CERTIFY that the within document is a true copy of the origina in the files of the Board of Public Willtles