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Ms. Irene Kim-Asbury, Secretary N.J. Board of Public Utilities 44 South Clinton Ave, 9th Floor Post Office Box 350 Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company

Monthly Basic Gas Supply Service ("BGSS"),

Interruptible Sales Pricing and Compressed Natural Gas (CNG)

Docket No. GR14060537

Dear Ms. Kim-Asbury:

Enclosed please find four (4) copies of the Company's filing for November 2015.

The prices are as follows:

Monthly BGSS, Interruptible Sales & CNG
General Service – Large & Firm Cogeneration
Firm Cogeneration Pre-Tax
\$0.3760
\$0.3760
\$0.3081

The cash out rates, which are based on the Natural Gas Weekly spot prices for September, are as follows:

Per Therm

Negative imbalances Positive imbalances \$0.199

\$0.171

If you have any questions, please call me at (732) 938-1257.

Very truly yours,

Manany Janel

M.

Marianne Harrell Senior Rate Analyst

MH:jpc

Enclosures

C: Alice Bator, BPU Eric Hartsfield, BPU Stefanie A. Brand, RC Felicia Thomas-Friel, RC

Case Mont Maripa a. Moreau c. Aschoules

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS (Continued)

PERIODIC BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

<u>CLASS</u> APPLICATION CHARGE

RS, GSS, and ED sales customers using Included in the Basic Gas Supply Charge

less than 5,000 therms annually \$0.4804 per therm

BALANCING CHARGE

<u>CLASS</u> <u>APPLICATION</u> <u>CHARGE</u>

RS, GSS, GSL, DGC, ED Included in the Delivery Charge \$0.0679 per therm

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

<u>CLASS</u> <u>APPLICATION</u>

GSL, FC and ED sales customers using 5,000 therms or greater annually

Included in the Basic Gas Supply Charge

Effective Date	Charge Per Therm
November 1, 2014	\$0.4860
December 1, 2014	\$0.6126
January 1, 2015	\$0.4781
February 1, 2015	\$0.4686
March 1, 2015	\$0.4921
April 1, 2015	\$0.4034
May 1, 2015	\$0.3984
June 1, 2015	\$0.4041
July 1, 2015	\$0.3874
August 1, 2015	\$0.3854
September 1, 2015	\$0.3745
October 1, 2015	\$0.3718
November 1, 2015	\$0.3760

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Mark R. Sperduto, Senior Vice President

Wall, NJ 07719

¹ For billing purposes, the Periodic BGSS and Monthly BGSS charges are adjusted for Balancing Charges as presented in the Rate Summaries at the end of this Tariff.

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

		Bundled Sales	Transport Sales	Reference
Customer Charge				
Customer Charge per meter per mon	th	40.00	40.00	
<u>Demand Charge</u>				
Demand Charge per month applied	to HMAD	1.50	1.50	
Delivery Charge ("DEL") per therm				
Transport Rate:				
Pre-tax Base Rate		0.2185	0.2185	
SUT		0.0153	0.0153	Rider B
After-tax Base Rate		0.2338	0.2338	
WNC		0.0000	0.0000	Rider D
CIP		0.0339	0.0339	Rider I
EE		0.0327	0.0327	Rider F
CNGC		0.0000	0.0000	Rider G
Total Transport Rate	a	0.3004	0.3004	
Balancing Charge	b	0.0679	0.0679	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0257	0.0257	Rider E
RA		0.0134	0.0134	Rider C
USF		0.0108	0.0108	Rider H
Total SBC	c	<u>0.0499</u>	<u>0.0499</u>	
Delivery Charge (DEL)	a+b+c=d	0.4182	<u>0.4182</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	e	0.3760	X	Rider A
Less: Balancing	f	0.0679	X	
BGS	e-f=g	<u>0.3081</u>	X	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, DEL, and BGSS charges are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Firm Cogeneration (FC)

		Sales	Transport	Reference
Customer Charge Customer Charge per meter per month		49.49	49.49	
Demand Charge				
Demand Charge per therm per month applied to MDQ		1.00	1.00	
Delivery Charge ("DEL") per therm				
Transport Rate:	*	0.44.70		
Pre-tax Base Rate		0.1253	0.1253	D' 1 D
SUT		0.0088	0.0088	Rider B
After-tax Base Rate		0.1341	0.1341	
EE		0.0327	0.0327	Rider F
		Bridge Special and		
Total Transport Rate	a	0.1668	0.1668	
Balancing Charge	b	0.0679	0.0679	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0257	0.0257	Rider E
RA		0.0134	0.0134	Rider C
USF		0.0108	0.0108	Rider H
Total SBC	с	<u>0.0499</u>	<u>0.0499</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.2846</u>	0.2846	
Basic Gas Supply Charge ("BGS")	o en en en el rece e en e en e	radormanasidosidorme en reconsideramente analesadora de dissueste		
Monthly BGSS	e	0.3760	X	Rider A
Less: Balancing	f	0.0679	X	
Ţ.				
BGS	e-f=g	<u>0.3081</u>	X	

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

Customer Charge		Bundled Sales	Transport Sales	Reference
Customer Charge per meter per month		575.00	575.00	
Delivery Charge ("DEL") per therm				
Transport Rate:				
Pre-tax Base Rate		0.0494	0.0494	
SUT		0.0035	0.0035	Rider B
After-tax Base Rate		0.0529	0.0529	
EE		0.0327	0.0327	Rider F
Total Transport Rate	a	0.0856	0.0856	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0257	0.0257	Rider E
RA		0.0134	0.0134	Rider C
USF		0.0108	0.0108	Rider H
Total SBC	b	<u>0.0499</u>	<u>0.0499</u>	
Delivery Charge (DEL)	a+b=c	<u>0.1355</u>	<u>0.1355</u>	
Basic Gas Supply Charge ("BGS")	ndermite skalende moord in kalende make kriste skalende met skalende met skalende skalende skalende skalende m		tendendron om til med tromaten om om om der til selvende met med kolonistiske med	
Monthly BGSS	d	0.3760	X	Rider A
BGS	d	<u>0.3760</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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<u>SUMMARY OF INTERRUPTIBLE RATE COMPONENTS</u>

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

		Bundled Sales	Transport Sales	Reference
Customer Charge Customer Charge per meter per month		575.00	575.00	
Delivery Charge ("DEL") per therm				
Transport Rate:				
Pre-tax Base Rate		0.2753	0.2753	
SUT		0.0193	0.0193	Rider B
After-tax Base Rate		0.2946	0.2946	
EE		0.0327	0.0327	Rider F
Total Transport Rate	a	0.3273	0.3273	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0257	0.0257	Rider E
RA		0.0134	0.0134	Rider C
USF		0.0108	0.0108	Rider H
Total SBC	b	<u>0.0499</u>	<u>0.0499</u>	
Delivery Charge (DEL)	a+b=c	<u>0.3772</u>	0.3772	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	0.3760	X	Rider A
BGS	d	<u>0.3760</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

Customer Charge Customer Charge per meter per month		Bundled Sales 50.00	Transport Sales 50.00	Reference
Delivery Charge ("DEL") per therm				
<i>Transport Rate:</i> Pre-tax Base Rate		0.1449	0.1448	
		0.1448 0.2000	0.1448	
CNG Charge SUT				Rider B
501		<u>0.0241</u>	0.0241	Rider b
After-tax Base Rate		0.3689	0.3689	
EE		0.0327	0.0327	Rider F
		0.0327	0.0327	reider i
Total Transport Rate	a	0.4016	0.4016	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0257	0.0257	Rider E
RA		0.0134	0.0134	Rider C
USF		0.0108	0.0108	Rider H
Total SBC	b	0.0499	<u>0.0499</u>	
Delivery Charge (DEL)	a+b=c	<u>0.4515</u>	<u>0.4515</u>	
n i o o i oi wacew				
Basic Gas Supply Charge ("BGS")	d	0.3760	X	Rider A
Monthly BGSS	u	0.3/00	Λ	Muci A
BGS	d	<u>0.3760</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer, DEL, and BGSS charges are presented on customer bills.

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NATURAL GAS WEEK Weekly Index Prices September, 2015

9/14/2015	1.99	Н
9/21/2015	1.94	
9/28/2015	1.82	
10/5/2015	1.71	L

New Jersey Natural Gas Company Monthly BGSS Charge Calculation Nov-15

Commodity Price Supply Price Average Variable and Fuel	\$1.2114 \$0.1130
Monthly BGSS Commodity ¹	\$1.3244
Pipeline, Storage, and Supplier Demand Charges	
Fixed Charges \$(000) ²	114.047

Sales BCF3 Fixed Charge \$ per Dth \$2.1803

7% Sales Tax After-tax Monthly BGSS Charge⁴	\$0.0246 \$0.3760	per therm
Monthly BGSS Charge including assessments	\$0.3514	
BPU/RC Assessment Factor	1.002688	
Pre-tax Monthly BGSS Charge	\$0.3505	per therm
Pre-tax Monthly BGSS Charge	\$3.5047	per Dth

52.3

- ¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.
- ² The Fixed Charges for the twelve months ending September 2016 are the Natural Gas Demand charges included in NJNG's 2016 BGSS filing, BPU Docket No. GR15060644.
- ³ The Sales for the twelve months ending September 2016 are the Total Firm Sales included in NJNG's 2016 BGSS filing, BPU Docket No. GR15060644.
- ⁴ As shown on Tariff Sheet No. 256, the After-tax Monthly BGSS Charge is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.



ON vs. LN User-Defined Spreads coming to CME Globex

X

Effective Sunday, August 16 (trade date Monday, August 17), CME Group is launching an enhancement to User-Defined Spreads (UDS) functionality to support the Henry Hub Natural Gas options complex on CME Globex.

With this launch, you will be able to create and trade spreads between American- and European-style options.



Henry Hub Natural Gas Futures Settlements

View another product..

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Quotes

Settlements

Volume

Time & Sales

Contract Specs

Margins

Calendar

Futures

Options

Trade Date: Wednesday, 28 Oct 2015 (Final)

All market data contained within the CME Group website should be considered as a reference only and should not be used as validation against, nor as a complement to, real-time market data feeds.

Month	Open	High	Low	Last	Change	Settle	Estimated Volume	Prior Day Open Interest
NOV 15	2,096	2.104	2.006	2.022	059	2.033	12,817	6,931
DEC 15	2.367	2.377	2.263	2.303	063	2.298	183,025	283,272
JAN 16	2.540	2.552	2.431	2.467	-,070	2.461	73,614	233,848
FEB 16	2.566	2.573	2.457	2.485	066	2.485	22,671	50,990
MAR 16	2,549	2,556	2,443	2,470B	-,064	2,470	38,281	105,072
APR 16	2.482	2.494	2.397	2.426	044	2.429	30,426	79,784
MAY 16	2.512	2.522	2.430A	2.458	-040	2.462	6,977	31,107
JUN 16	2.550	2.565	2.475	2.504	036	2.510	3,643	27,246
JLY 16	2.591	2.612	2.526A	2.553	035	2.559	2,372	21,050
AUG 16	2.609	2.630B	2.543A	2.573	035	2.575	1,754	18,445
SEP 16	2.616	2.632	2.545A	2.570B	035	2.576	2,732	14,863
OCT 16	2.643	2.658	2.571	2.599A	036	2.603	7,659	28,508
NOV 16	2.727	2.7468	2.666A	2.697B	032	2.698	1,267	10,277
DEC 16	2.891	2.903B	2.828	2.854A	028	2.859	1,803	11,899
JAN 17	3.005	3.005	2.929A	2.953	026	2.961	1,907	16,757
FEB 17	2.960	2,960	2.930	2.946B	027	2.956	214	3,700
MAR 17	2.900	2.909	2.880	2.909	027	2.906	710	8,183
APR 17	2.727	2,727	2.693	2.719A	022	2,723	674	7,473
MAY 17	2,716	2,718	2,699	2.714B	020	2.725	210	2,384
JUN 17	2.770	2,770	2.740	2.750A	020	2.765	249	2,625
JLY 17	2.797	2.800	2.780	2.796B	020	2.806	221	1,919
AUG 17	2.811	2.819	2.789	2.807	021	2.819	205	2,010