

Matthew M. Weissman
General Regulatory Counsel - Rates

Law Department
PSEG Services Corporation
80 Park Plaza - 15, Newark, New Jersey 07102-4194
tel: 973-480-2062 fax: 973-430-5993
email: matt@pseg.com

CMS



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BOARD OF PUBLIC UTILITIES
TRENTON, NJ

September 21, 2015

In the Matter of the
2015/2016 Annual Compliance Filings
For the Universal Service Fund (USF) Program Factor
within the Societal Benefits Charges
Rates Pursuant to N.J.S.A. 48:2-21 and N.J.S.A. 48:21.1

BPU Docket No. ER15060732

Irene Kim Asbury, Secretary
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Secretary Asbury:

Enclosed for filing by Public Service Electric and Gas Company (Company) please find an original and ten copies of the Company's compliance filing provided in accordance with the Board of Public Utilities' Order in the above referenced Docket dated September 11, 2015. These tariff sheets reflect the approval of the Universal Service Fund and Lifeline components of the Societal Benefits Charge.

The Company herewith files revised tariff sheets, effective October 1, 2015, to its Tariff for Gas Service, B.P.U.N.J. No. 15 (Fifteenth Revised Sheet No. 41) and its Tariff for Electric Service, B.P.U.N.J. No. 15 Electric (Fourteenth Revised Sheet No. 57).

Thank you for your attention and consideration in this matter. If you have any questions regarding this compliance filing, do not hesitate to contact me.

Very truly yours,

Matthew Weissman

Attachments

C Service List

*CMS DA
Leah
O. Vachier
Energy
J. Ford (2)*

ACE

Joseph Janocha
Atlantic City Electric Co. 63ML38
5100 Harding Highway
Atlantic Regional Office
Mays Landing NJ 08330
(609) 625-5868
joseph.janocha@pepcoholdings.com

ACE

Gary Zbinski
Pepeco Holdings, Inc.
New Castle Regional Office
401 Eagle Run Road
Newark DE 19714
(302) 282-6035
gary.zbinski@pepcoholdings.com

AGL/Elizabethtown

Mary Patricia Keefe
Elizabethtown Gas
520 Green Lane
Union NJ 07083
(908) 662-8452
mkc66t@agfresources.com

BPU

Alice Bator
Board of Public Utilities
Division of Energy
44 South Clinton Avenue, 9th Flr.
P.O. Box 350
Trenton NJ 08625-0350
(609) 943-5805
alice.bator@bpu.state.nj.us

BPU

Eric Hartsfield
Board of Public Utilities
44 South Clinton Avenue, 9th Flr.
P.O. Box 350
Trenton NJ 08625-0350
(609) 777-3300
eric.hartsfield@bpu.state.nj.us

BPU

Stacy Peterson
Board of Public Utilities
Division of Energy
44 South Clinton Avenue, 9th Flr.
P.O. Box 350
Trenton NJ 08625-0350
(609) 292-4517
stacy.peterson@bpu.state.nj.us

ACE

Philp J. Passanatic
Atlantic City Electric Co. - 89KS42
800 King Street, 5th Floor
P.O. Box 231
Wilmington DE 19099-0231
(302) 429-3105
philp.passanatic@pepcoholdings.com

AGL/Elizabethtown

Deborah M. Franco
Cullen and Dykman LLP
Garden City Center
109 Quaintan Roosevelt Blvd.
Garden City NY 11530-4850
(516) 357-3878
dfranco@cullenanddykman.com

AGL/Elizabethtown

Susan Potanovich
Elizabethtown Gas
520 Green Lane
Union NJ 07083
(908) 662-8462
spotanov@agfresources.com

BPU

Maureen Clerc
Board of Public Utilities
44 South Clinton Avenue, 9th Flr.
P.O. Box 350
Trenton NJ 08625-0350
(609) 292-4219
Maureen.Clerc@bpu.state.nj.us

BPU

Peter Hilario
Board of Public Utilities
44 South Clinton Avenue, 9th Flr.
P.O. Box 350
Trenton NJ 08625-0350
(609) 292-4136
peter.hilario@bpu.state.nj.us

BPU

Andrea Reid
Board of Public Utilities
Division of Energy
44 South Clinton Avenue, 9th Flr.
P.O. Box 350
Trenton NJ 08625-0350
(609) 292-4518
andrea.reid@bpu.state.nj.us

ACE

Roger E. Pedersen
Atlantic City Electric Co. - 63ML38
5100 Harding Highway
Mays Landing NJ 08330
(609) 625-8820
roger.pedersen@pepcoholdings.com

AGL/Elizabethtown

Thomas Kaufmann
Elizabethtown Gas
520 Green Lane
Union NJ 07083
(908) 662-8461
tom.kaufmann@agfresources.com

BPU

William Agee Esq.
Board of Public Utilities
44 South Clinton Avenue, 9th Flr.
P.O. Box 350
Trenton NJ 08625-0350
(609) 292-1616
william.agee@bpu.state.nj.us

BPU

Julie Ford-Williams
Board of Public Utilities
44 South Clinton Avenue, 9th Flr.
P.O. Box 350
Trenton NJ 08625-0350
julie.ford@bpu.state.nj.us

BPU

Jermone May
Board of Public Utilities
Division of Energy
44 South Clinton Avenue, 9th Flr.
P.O. Box 350
Trenton NJ 08625-0350
(609) 292-3960
Jermone.may@bpu.state.nj.us

BPU

Robert Schultheis
Board of Public Utilities
Division of Energy
44 South Clinton Avenue, 9th Flr.
P.O. Box 350
Trenton NJ 08625-0350
(609) 984-9633
robert.schultheis@bpu.state.nj.us

BPU

Albert Weierman
Board of Public Utilities
Division of Audits
44 South Clinton Avenue, 9th Flr.
P.O. Box 350
Trenton NJ 08625-0350
(609) 252-1682
Albert.Weierman@bpu.state.nj.us

DAG

Patricia A. Krogman DAG
NJ Dept of Law & Public Safety
Division of Law
124 Halsey Street, 5th Flr.
P.O. Box 45029
Newark NJ 07101
(973) 648-3441
patricia.krogman@dot.lps.state.nj.us

JCP&L

Gabrielle A. Figueroa
Windsels Marx Lane & Mittendorf, LLP
One Giralda Farms
Madison NJ 07940
(973) 966-3214
gfigueroa@windselsmarx.com

NJNG

Andrew K. Dembia Esq.
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall NJ 07719
(732) 938-1073
ndombia@njng.com

PSEG

Connie E. Lembo
PSEG Services Corporation
80 Park Plaza, T5
P.O. Box 570
Newark NJ 07102
(973) 430-6273
connie.lembo@pseg.com

Rate Counsel

Stefanie A. Brand
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 903
Trenton NJ 08625
(609) 984-1460
sbrand@spa.state.nj.us

BPU

John Zarzycki
Board of Public Utilities
Division of Energy
44 South Clinton Avenue, 9th Flr.
P.O. Box 350
Trenton NJ 08625-0350
(609) 341-5736
john.zarzycki@bpu.state.nj.us

JCP&L

Sally J. Cheong
Jersey Central Power & Light Co.
300 Madison Avenue
P.O. Box 1911
Morristown NJ 07962-1911
(973) 401-8699
scheong@firstenergycorp.com

JCP&L

Jazmen M. Lepkoski Esq.
First Energy Corporation
2800 Portville Pike
Reading PA 19612-6001
(610) 921-6213
J.lepkoski@firstenergycorp.com

NJNG

Miriam Harnell
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall NJ 07719
732-938-1257
mharnell@njng.com

PSEG

Tracy Morgan
PSEG Services Corporation
80 Park Plaza, T8
P.O. Box 570
Newark NJ 07102
(973) 430-6420
tracy.morgan@pseg.com

Rate Counsel

Lisa Onikas
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 903
Trenton NJ 08625
(609) 984-1460
lgonikas@spa.state.nj.us

DAG

Geoffrey Gersten
NJ Dept. of Law & Public Safety
Division of Law
124 Halsey Street, 5th Flr.
P.O. Box 45029
Newark NJ 07101
(973) 648-3510
geoffrey.gersten@dot.lps.state.nj.us

JCP&L

Michael J. Connelly
Windsels Marx Lane & Mittendorf, LLP
One Giralda Farms
Madison NJ 07940
973-966-3244
mconnolly@windselsmarx.com

JCP&L

Mark Nader
Jersey Central Power & Light Co.
300 Madison Avenue
P.O. Box 1911
Morristown NJ 07962-1911
(973) 401-8697
mnamader@firstenergycorp.com

NJNG

Tina Trebino
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall NJ 07719
(732) 938-7331
Trebino@njng.com

PSEG

Matthew M. Weissman Esq.
PSEG Services Corporation
80 Park Plaza, T5
P.O. Box 570
Newark NJ 07102
(973) 430-7052
matthew.weissman@pseg.com

Rate Counsel

Brian O. Lapman
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 903
Trenton NJ 08625
(609) 984-1460
brian.lapman@spa.state.nj.us

Rate Counsel

Anni Morita
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 003
Trenton NJ 08625
(609) 984-1460
amorita@rpa.state.nj.us

Rate Counsel Consultant

David L. Peterson
Chesapeake Regulatory Consultants, Inc.
10351 Southern Maryland Blvd
Suite 202
Dunkirk MD 20754-9500
(410) 286-9500
dlvpet@chesapeake.net

RECO

Margaret Connes
Consolidated Edison Co. of NY
Law Dept
4 Irving Place
New York NY 10003
(212) 460-3013
mconnes@coned.com

RECO

Cheryl M. Ruggiero
Rockland Electric Company
4 Irving Place
2nd Floor East
New York NY 10003
(212) 460-3189
ruggieroc@coned.com

SIG

Ira G. Megral Esq.
Cohen O'Connor
457 Haddonfield Road, Suite 300
Libertyview
Cherry Hill NJ 08002
(856) 910-5019
imegral@cooca.com

Rate Counsel

Sarah Steindel
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 003
Trenton NJ 08625
(609) 984-1460
ssteindel@rpa.state.nj.us

RECO

William A. Atzl Jr.
Rockland Electric Company
4 Irving Place
Room 515-S
New York NY 10003
(212) 460-3308
atzlw@coned.com

RECO

Barbara Devito
Rockland Electric Company
One Blue Hill Plaza
Pearl River NY 10965
(845) 577-3382
Devitob@oro.com

SIG

Kenneth J. Barcia
South Jersey Gas Company
One South Jersey Plaza
Route 54
Folsom NJ 08037
(609) 561-9000 x4933
kbarcia@sjindustries.com

Rate Counsel

Felicia Thomas-Friel
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 003
Trenton NJ 08625
(609) 984-1460
fthomas@rpa.state.nj.us

RECO

John L. Carley Esq.
Consolidated Edison Co. of NY
Law Dept.
4 Irving Place, Room 1815-S
New York NY 10003
(212) 460-2097
carleyj@coned.com

RECO

Tineesha McMullen
Rockland Electric Company
One Blue Hill Plaza
Pearl River NY 10965
(845) 577-3816
tmcullen@oro.com

SIG

Carolyn Jacobs
South Jersey Gas Company
One South Jersey Plaza
Route 54
Folsom NJ 08037
(609) 561-9000 X4212
cjacobs@sjindustries.com

SOCIAL BENEFITS CHARGE

Cost Recovery
(per kilowatthour)

Component:

Social Programs	\$ 0.001347
Energy Efficiency and Renewable Energy Programs	0.003047
Manufactured Gas Plant Remediation	0.004334
Sub-total per kilowatthour	\$ 0.004828

Charge including losses, USF and Lifeline:

	Less Factor	Sub-total Including Losses	USF	Lifeline	Total Charge
Secondary Service	7.5377%	\$ 0.005222	\$ 0.002086	\$ 0.000677	\$ 0.007985
LPL Primary	5.1232%	0.005089	0.002086	0.000677	0.007852
HTS Subtransmission	2.9402%	0.004974	0.002086	0.000677	0.007737
HTS High Voltage	1.4590%	0.004999	0.002086	0.000677	0.007662

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service	\$0.008541
LPL Primary	0.005462
HTS Subtransmission	0.008279
HTS High Voltage	0.008198

SOCIAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

Date of Issue: September 21, 2015

Effective: October 1, 2015

Issued by DANIEL J. CREGG, Vice President Finance – PSE&G

80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated September 11, 2015

In Docket No. ER15060732

SOCIETAL BENEFITS CHARGE

CHARGE APPLICABLE TO
RATE SCHEDULES R5G, G5G, LVG, SLG,
TSQ-F, TSQ-NF, CIG, CSB
(Per Therm)

Social Programs	\$ 0.000000
Energy Efficiency and Renewables Programs	0.025425
Manufactured Gas Plant Remediation	0.005527
Universal Service Fund - Permanent	0.004800
Universal Service Fund - Lifeline	0.005300
Societal Benefits Charge	\$ 0.045453
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT)	\$ 0.048835

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

Date of issue: September 21, 2015

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90 Park Plaza, Newark, New Jersey 07102

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in Docket No. PR15046732