

August 28, 2015

Ms. Irene Kim-Asbury, Secretary N.J. Board of Public Utilities 44 South Clinton Ave, 9th Floor Post Office Box 350 Trenton, New Jersey 08625-0350

Re:

New Jersey Natural Gas Company

Monthly Basic Gas Supply Service ("BGSS"),

Interruptible Sales Pricing and Compressed Natural Gas (CNG)

Docket No. GR14060537

Dear Ms. Kim-Asbury:

Enclosed please find four (4) copies of the Company's filing for September 2015.

The prices are as follows:

Monthly BGSS, Interruptible Sales & CNG \$0.3745 General Service – Large & Firm Cogeneration \$0.2995 Firm Cogeneration Pre-Tax \$0.2799

The cash out rates, which are based on the Natural Gas Weekly spot prices for July, are as follows:

Per Therm

Negative imbalances
Positive imbalances

\$0.278

End 9/3/15

\$0.184

If you have any questions, please call me at (732) 938-1257.

Very truly yours, Mananne Hamell

Marianne Harrell Senior Rate Analyst

MH:jpc

Enclosures

C: Alice Bator, BPU Eric Hartsfield, BPU Stefanie A. Brand, RC Felicia Thomas-Friel, RC EM3 M. Lugo C. Rsehoules a. Moreau Energy Ms. Kristi Izzo 8/28/2015 Page 2

BC:

Carol Beck

Suzanne Bostwick

Luis Crespo, Customer Service

Judy DeSalvatore

Mariellen Dugan, Legal

Mary Jo Ertle, Supplier Relations

Trish Fletcher, Legal

Robert Gallo, Marketing

Eileen Mayfield, Customer Service

Alfred Glass, Customer Service

Stephen Greene, Supplier Relations

Jean Jelnicki, Energy Services

Kathleen Kerr, Customer Service

Helen Kinsella, Revenue Billing

Lisa Maglione

Joel Mammana, Financial

Joanne McCracken

Maureen McGowan

Denise MacQuirk, Marketing

Ann Marie Menafra

Joyce Notte, Supplier Relations

NJNG Settlements

Mary Prusinski-Beckish, Finance

Eileen Quinn, Legal

Judy Rector, Executive

Jayana Shah, Gas Supply

Craig Swaylik, Marketing

Craig Trautweiler, Marketing

Tina Trebino, Regulatory Affairs

Judy Waterstraw, Financial

Steve Westhoven, Energy Services

Cheryl Williams, Customer Service / Transportation

Superseding Ninety-First Revised Sheet No. 155

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(Continued)

PERIODIC BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

CLASS APPLICATION

CHARGE

RS, GSS, and ED sales customers using less than 5,000 therms annually

Included in the Basic Gas Supply Charge

\$0.4804 per therm

BALANCING CHARGE

CLASS

APPLICATION

CHARGE

RS, GSS, GSL, DGC, ED

Included in the Delivery Charge

\$0.0750 per therm

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

CLASS APPLICATION

GSL, FC and ED sales customers using

Included in the Basic Gas Supply Charge

5,000 therms or greater annually

Effective Date	Charge Per Therm
September 1, 2014	\$0.6873
October 1, 2014	\$0.4747
November 1, 2014	\$0.4860
December 1, 2014	\$0.6126
January 1, 2015	\$0.4781
February 1, 2015	\$0.4686
March 1, 2015	\$0.4921
April 1, 2015	\$0.4034
May 1, 2015	\$0.3984
June 1, 2015	\$0.4041
July 1, 2015	\$0.3874
August 1, 2015	\$0.3854
September 1, 2015	\$0.3745

Date of Issue:

August 28, 2015

Issued by:

Mark R. Sperduto, Senior Vice President

Effective for service rendered on and after September 1, 2015

Wall, NJ 07719

¹ For billing purposes, the Periodic BGSS and Monthly BGSS charges are adjusted for Balancing Charges as presented in the Rate Summaries at the end of this Tariff.

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

		Bundled Sales	Transport Sales	Reference
Customer Charge				
Customer Charge per meter per month	h	40.00	40.00	
Demand Charge				
Demand Charge per month applied t	to HMAD	1.50	1.50	
Delivery Charge ("DEL") per therm				
Transport Rate:				
Pre-tax Base Rate		0.2179	0.2179	
SUT		<u>0.0153</u>	0.0153	Rider B
After-tax Base Rate		0.2332	0.2332	
WNC		0.0000	0.0000	Rider D
CIP		0.0286	0.0286	Rider I
EE		0.0327	0.0327	Rider F
CNGC		0.0000	0.0000	Rider G
Total Transport Rate	a	0.2945	0.2945	
Balancing Charge	b	0.0750	0.0750	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0257	0.0257	Rider E
RA		0.0134	0.0134	Rider C
USF		0.0169	0.0169	Rider H
Total SBC	С	<u>0.0560</u>	<u>0.0560</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.4255</u>	<u>0.4255</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	e	0.3745	X	Rider A
Less: Balancing	f	0.0750	X	
BGS	e-f=g	<u>0.2799</u>	X	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, DEL, and BGSS charges are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Firm Cogeneration (FC)

		Sales	Transport	Reference
Customer Charge per meter per month		49.49	49.49	
Demand Charge Demand Charge per therm per month applied to MDQ		1.00	1.00	
Delivery Charge ("DEL") per therm				
Transport Rate: Pre-tax Base Rate SUT		0.1253 <u>0.0088</u>	0.1253 0.0088	Rider B
After-tax Base Rate EE		0.1341 <u>0.0327</u>	0.1341 <u>0.0327</u>	Rider F
Total Transport Rate	a	0.1668	0.1668	
Balancing Charge	b	0.0750	0.0750	Rider A
Societal Benefits Charge ("SBC"): NJ's Clean Energy RA USF		0.0257 0.0134 0.0169	0.0257 0.0134 <u>0.0169</u>	Rider E Rider C Rider H
Total SBC	c	<u>0.0560</u>	<u>0.0560</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.2978</u>	0.2978	
Basic Gas Supply Charge ("BGS") Monthly BGSS Less: Balancing	e f	0.3745 0.0750	X X	Rider A
BGS	e-f=g	0.2799	$\mathbf{X}^{'}$	

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

		Bundled Sales	Transport Sales	Reference
Customer Charge Customer Charge per meter per month		575.00	575.00	
Delivery Charge ("DEL") per therm				
Transport Rate:				
Pre-tax Base Rate		0.0494	0.0494	
SUT		0.0035	0.0035	Rider B
After-tax Base Rate		0.0529	0.0529	
EE		0.0327	0.0327	Rider F
Total Transport Rate	a	0.0856	0.0856	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0257	0.0257	Rider E
RA		0.0134	0.0134	Rider C
USF		<u>0.0169</u>	0.0169	Rider H
Total SBC	b	<u>0.0560</u>	<u>0.0560</u>	
Delivery Charge (DEL)	a+b=c	<u>0.1416</u>	<u>0.1416</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	0.3745	X	Rider A
BGS	d	<u>0.3745</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

		Bundled Sales	Transport Sales	Reference
<u>Customer Charge</u> Customer Charge per meter per month		575.00	575.00	
Delivery Charge ("DEL") per therm				
Transport Rate:				
Pre-tax Base Rate		0.2753	0.2753	
SUT		0.0193	0.0193	Rider B
After-tax Base Rate		0.2946	0.2946	
EE		0.0327	0.0327	Rider F
Total Transport Rate	a	0.3273	0.3273	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0257	0.0257	Rider E
RA		0.0134	0.0134	Rider C
USF		0.0169	<u>0.0169</u>	Rider H
Total SBC	b	<u>0.0560</u>	<u>0.0560</u>	
Delivery Charge (DEL)	a+b=c	0.3833	0.3833	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	0.3745	X	Rider A
BGS	d	<u>0.3745</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

Customer Charge		Bundled Sales	Transport Sales	Reference
Customer Charge per meter per month		50.00	50.00	
Delivery Charge ("DEL") per therm				
Transport Rate:				
Pre-tax Base Rate		0.1448	0.1448	
CNG Charge		0.2000	0.2000	D. 1 D
SUT		0.0241	0.0241	Rider B
After-tax Base Rate		0.3689	0.3689	
EE		0.0327	0.0327	Rider F
EE		0.0321	0.0327	reider r
Total Transport Rate	a	0.4016	0.4016	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0257	0.0257	Rider E
RA		0.0134	0.0134	Rider C
USF		0.0169	<u>0.0169</u>	Rider H
Total SBC	b	<u>0.0560</u>	<u>0.0560</u>	
Delivery Charge (DEL)	a+b=c	<u>0.4576</u>	<u>0.4576</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	0.3745	X	Rider A
BGS	d	<u>0.3745</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer, DEL, and BGSS charges are presented on customer bills.

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NATURAL GAS WEEK Weekly Index Prices July, 2015

7/13/2015	2.01	
7/20/2015	2.41	
7/27/2015	1.84	L
8/3/2015	2.78	Н

New Jersey Natural Gas Company Monthly BGSS Charge Calculation Sep-15

Commodity Price Supply Price	\$1.1241		
Average Variable and Fuel	<u>\$0.1102</u>		
Monthly BGSS Commodity ¹		\$1.2343	
Pipeline, Storage, and Supplier Demand Charges			
Fixed Charges \$(000) ²	109,544		
Sales BCF ³	48.5		
Fixed Charge \$ per Dth		\$2.2569	
Pre-tax Monthly BGSS Charge		\$3.4912	per Dth
Pre-tax Monthly BGSS Charge		\$0.3491	per therm
BPU/RC Assessment Factor		1.002688	
Monthly BGSS Charge including assessments		\$0.3500	
7% Sales Tax		\$0.0245	
After-tax Monthly BGSS Charge⁴		\$0.3745	per therm

- 1 The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.
- ² The Fixed Charges for the twelve months ending September 2015 are the Natural Gas Demand charges included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.
- ³ The Sales for the twelve months ending September 2015 are the Total Firm Sales included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.
- ⁴ As shown on Tariff Sheet No. 256, the After-tax Monthly BGSS Charge is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.



ON vs. LN User-Defined Spreads coming to CME Globex

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Effective Sunday, August 16 (trade date Monday, August 17), CME Group is launching an enhancement to User-Defined Spreads (UDS) functionality to support the Henry Hub Natural Gas options complex on CME Globex.

With this launch, you will be able to create and trade spreads between American- and European-style options.

View Advisory

Henry Hub Natural Gas Futures Settlements Quotes Settlements Volume Time & Sales Contract Specs Margins Calendar Futures Options

Trade Date: Thursday, 27 Aug 2015 (Final)

All market data contained within the CME Group website should be considered as a reference only and should not be used as validation against, nor as a complement to, real-time market data feeds.

Month	Open	High	Low	Last	Change	Settle	Estimated Volume	Prior Day Open Interest
SEP 15	2.681	2.696	2.629	2.640	055	2.638	9,814	5,078
OCT 15	2.690	2.710	2.642	2.675	039	2.664	131,713	241,791
NOV 15	2.775	2.792	2.726	2.755	039	2.745	31,885	179,050
DEC 15	2.923	2.947	2.879	2.908	035	2.897	20,861	78,213
JAN 16	3.026	3.044	2.984	3.015	032	3.006	22,633	115,432
FEB 16	3.032	3.040	2.989	3.013	031	3.004	5,056	22,215
MAR 16	2.993	3.003	2.946	2.976	029	2.967	7,890	62,069
APR 16	2.844	2.851	2.801	2.837	017	2.826	7,895	56,355
MAY 16	2.822	2.847	2.799	2.829	014	2.824	1,814	21,714
JUN 16	2.845	2.875	2.837	2.859B	013	2.854	783	17,511
JLY 16	2.893	2.908	2.874	2.893	012	2.891	555	15,517
AUG 16	2.904	2.920	2.880A	2.904	012	2.901	584	16,810
SEP 16	2.899	2.917	2.875A	2.899	012	2.897	513	7,844
OCT 16	2.911	2.944	2.901	2.926	011	2.925	1,106	19,917
NOV 16	3.011	3.025	2.988	3.010	008	3.009	317	5,877
DEC 16	3.159	3.169	3.135	3.161	007	3.158	283	8,256
JAN 17	3.260	3.282	3.259A	3.267	004	3.270	245	9,935
FEB 17	3.256	3.267	3.251	3.267	002	3.264	47	2,964
MAR 17	3,189	3,189	3,189	3.189	+.006	3.205	259	5,985
APR 17	3.014	3.014	2.944	2.988	+.016	2.970	228	5.646
MAY 17	2.964	2.964	2.964	2.964	+.016	2.960	. 5	2,266
JUN 17	-	-	-	-	+.016	2.984	1	1,817