



final 8/27/15

CMS

August 21, 2015

Ms. Irene Kim Asbury, Secretary
N.J. Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, NJ 08625-0350

Basic Gas Supply Service
(BGSS) Report
June 2015, July 2015
Docket Nos. GR14060537

Dear Secretary Asbury:

In this letter New Jersey Natural Gas Company (the "Company") is submitting its Basic Gas Supply Service ("BGSS") reports for June and July 2015. In the June report, the underlying gas cost projections are based on the July 8, 2015 NYMEX close and the gas cost recovery is projected to be approximately \$7.1 million overrecovered as of September 30, 2015. The July report includes gas cost projections based on the August 7, 2015 NYMEX close and a projected September 30, 2015 overrecovery of approximately \$6.7 million.

If you have any questions, please call me at (732) 938-7331.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Tina M. Trebino'.

Tina M. Trebino
Director – Rates and Tariff

Enclosures

C (via e-mail):

Alice Bator, BPU
Mark Beyer, BPU
Robert Schultheis, BPU
Scott Sumliner, BPU
Felicia Thomas-Friel, RC

Jacqueline Galka, BPU
Jerome May, BPU
Henry Rich, BPU
Stefanie Brand, RC
Sarah Steindel, RC

Report

NEW JERSEY NATURAL GAS COMPANY
BASIC GAS SUPPLY SERVICE
ADJUSTMENT CLAUSE
BPU DOCKET NO GR14060537 BGSS YEAR 2015

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Note: Calculations are normally rounded to the nearest thousand, therefore, all lines and columns may not add due to minor variations in roundings.

REPORT FOR THE MONTH OF: JUNE 2015

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2015
\$(000)

SCHEDULE 1

	Actual Estimate											TOTAL	
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15		Sep-15
1. Under/(Over) Recovered Gas Costs Beg. of Period	12,577	12,570	8,061	3,254	(23,973)	(3,638)	3,206	(914)	(2,741)	(3,820)	(5,059)	(6,141)	12,577
2. Net Cost Appl. To BGSS Sales (Sch 2a)	11,450	27,023	36,062	29,624	78,157	51,095	15,532	10,105	8,988	8,456	8,412	8,315	293,218
3. BGSS Recoveries (Sch 2b)	(8,368)	(24,607)	(34,278)	(49,212)	(51,835)	(37,854)	(14,768)	(7,286)	(5,878)	(5,174)	(5,021)	(5,017)	(249,298)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	3,081	2,416	1,785	(19,588)	26,322	13,241	764	2,819	3,110	3,281	3,391	3,298	43,920
Adjustments													
5. Interruptible (Sch.4a)	0	0	0	0	(0)	(3)	0	0	0	0	0	0	(3)
6. Sayreville (Sch.4b)	(1)	(1)	(2)	0	(0)	0	0	(3)	(2)	(1)	(1)	(1)	(13)
7. Forked River (Sch.4c)	0	0	(1)	(1)	(7)	(2)	0	(6)	(5)	(4)	(4)	(4)	(33)
8. Transportation(Sch.4d)	(138)	(144)	(144)	(103)	(63)	(121)	(156)	(151)	(143)	(146)	(147)	(140)	(1,597)
9. FRM Program (Sch 4i)	98	0	103	107	131	61	10	0	0	0	0	0	509
10. Storage Incentive (Sch.4j)	1,236	0	174	80	8	70	952	1,192	1,070	412	412	412	6,018
11. Off-System Sales (Sch.4e)	(250)	(1,248)	(723)	(1,393)	(78)	(249)	(745)	(921)	(589)	(156)	(142)	(113)	(6,608)
12. Capacity Rel. (Sch.4f)	(3,450)	(4,371)	(4,498)	(4,503)	(4,143)	(4,574)	(4,080)	(4,219)	(4,103)	(4,219)	(4,219)	(4,093)	(50,471)
13. Supplier Ref. and Misc. Adj.(Sch.5)	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Balancing Credits and Penalty Charges (Sch.4g)	(437)	(1,086)	(1,433)	(1,758)	(1,763)	(1,488)	(756)	(379)	(300)	(257)	(257)	(249)	(10,165)
15. Ocean Peaking Power (Sch.4h)	(147)	(74)	(68)	(66)	(70)	(89)	(109)	(160)	(115)	(150)	(115)	(111)	(1,275)
16. Total Debits and Credits (L.5 through L.15)	(3,088)	(6,925)	(6,592)	(7,638)	(5,987)	(6,397)	(4,884)	(4,647)	(4,188)	(4,520)	(4,473)	(4,299)	(63,638)
17. Under/(Over) Recov. Gas Costs. End of Period (L's.1,4,&16)	12,570	8,061	3,254	(23,973)	(3,638)	3,206	(914)	(2,741)	(3,820)	(5,059)	(6,141)	(7,141)	(7,141)

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED GAS COSTS AND RECOVERIES
BGSS YEAR 2015
(000)/THERMS

SCHEDULE 2a

	Actual Estimate												
COST OF GAS-CURRENT PERIOD	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	TOTAL
Total Gas Costs ¹	9,392	27,975	45,233	41,857	92,946	61,410	16,630	12,439	10,675	4,843	4,491	4,213	332,104
REDUCTIONS TO COST OF GAS													
Natural Gas Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0
Interruptible (Sch. 4a)	0	0	0	0	5	133	0	0	0	0	0	0	138
Sayreville (Sch. 4b)	4	11	5	0	1	0	0	10	6	3	3	3	45
Forked Rv.(Sch. 4c)	0	0	5	11	101	18	0	25	23	11	9	8	211
Off System Sales (Sch.4e)	1,990	6,070	14,439	17,509	19,552	15,514	5,645	7,253	6,148	1,337	1,030	702	97,190
Capacity Release (Sch. 4f)	(4,058)	(5,142)	(5,291)	(5,298)	(4,875)	(5,381)	(4,800)	(4,963)	(4,827)	(4,963)	(4,963)	(4,815)	(59,378)
													0
Storage Incentive Sales							248	0	328				575
Company Use Gas	8	14	13	10	6	30	5	8	9				105
Total Reductions	(2,057)	952	9,171	12,232	14,789	10,315	1,098	2,334	1,687	(3,613)	(3,921)	(4,102)	38,886
Net Cost Appl. To BGSS Sales (Sch.1.,L.2)	11,450	27,023	36,062	29,624	78,157	51,095	15,532	10,105	8,988	8,456	8,412	8,315	293,218
GAS COST RECOVERIES													
SCHEDULE 2b													
BGSS Sales	18,678	54,752	74,235	109,711	115,850	84,080	33,529	16,649	13,417	11,889	11,622	11,619	556,030
A/C Sales								47	60	45	41	50	244
Monthly BGSS Sales	2,563	5,982	7,770	13,911	14,829	10,611	3,906	2,340	1,866	1,785	1,784	1,750	69,096
FEED	29	26	29	28	27	29	29	28	31	40	40	40	376
BGSS Sales less Monthly and A/C	16,086	48,745	66,435	95,772	100,995	73,440	29,593	14,234	11,458	10,019	9,757	9,780	486,313
Recovery Rate \$ per Therm:													
Periodic BGSS Rate	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490
A/C Rate	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.2978	0.2978	0.2978	0.2978	0.2978	0.2978
Monthly BGSS Rate	0.4423	0.4529	0.5709	0.4455	0.4367	0.4587	0.3760	0.3713	0.3767	0.3611	0.3422	0.3390	
FEED Rate	0.4171	0.4361	0.4245	0.4804	0.4791	0.4332	0.4046	0.4276	0.3720	0.4449	0.4449	0.4449	
Recoveries:													
Periodic BGSS	7,223	21,886	29,829	43,002	45,347	32,975	13,287	6,391	5,145	4,498	4,381	4,391	218,354
A/C	0	0	0	0	0	0	0	14	18	13	12	15	73
Monthly BGSS	1,133	2,709	4,436	6,197	6,476	4,867	1,469	869	703	645	611	593	30,707
FEED	12	11	12	14	13	13	12	12	12	18	18	18	163
Total BGSS Recovery (Sch. 1, L. 3))	8,368	24,607	34,278	49,212	51,835	37,854	14,768	7,286	5,878	5,174	5,021	5,017	249,298

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

NEW JERSEY NATURAL GAS COMPANY
TOTAL GAS COSTS
BGSS YEAR 2015

SCHEDULE 2c

	Actual Estimate											
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15
MDth												
Beginning of Month Storage Balance	21,309	24,269	21,646	17,082	10,983	5,378	1,494	4,448	8,563	12,086	15,001	18,095
Commodity Purchases	6,122	4,442	7,232	33,347	9,275	9,432	10,027	10,466	9,186	5,086	5,149	4,785
Sub-total of Available Supplies	A 27,432	28,711	28,878	50,429	20,259	14,810	11,521	14,914	17,749	17,172	20,150	22,880
Less volumes with assigned cost allocations												
Off System Sales, Electric Gen, Interr.Sales, Other	970	2,088	4,305	4,761	3,339	5,215	3,694	4,737	4,508	983	895	629
A/C Sales	0	0	0	0	0	0	0	5	6	5	4	5
Monthly BGSS Sales	256	598	777	1,391	1,483	1,061	391	234	187	179	178	175
FEED Sales	3	3	3	3	3	3	3	3	3	4	4	4
Company Use Non Prod Sales	2	3	3	2	1	7	1	2	2			
Sub-total of Assigned Cost Allocations	B 1,231	2,691	5,086	6,157	4,825	6,286	4,089	4,981	4,706	1,170	1,081	813
Allocation WACOG Volume	C 26,200	26,019	23,790	44,272	15,433	8,524	7,432	9,934	13,044	16,002	19,068	22,067
<i>volume available for allocation</i>												
\$000												
Beginning of Month Storage Balance	61,038	73,011	64,718	49,707	33,183	17,921	7,885	15,529	25,211	33,449	39,691	48,887
Beginning of Month WACOG Inventory	25,228	22,060	18,249	15,949	32,199	17,165	(1,512)	(1,756)	(67)	1,868	2,342	3,065
Commodity Purchases	10,559	9,141	23,261	34,930	55,795	26,050	17,167	17,019	13,977	7,272	10,123	9,680
Demand Charges	7,632	6,716	6,681	6,643	6,849	6,616	6,858	6,782	6,831	4,287	4,287	4,428
Sub-total of Available Supplies	D 104,456	110,928	112,909	107,229	128,026	67,752	30,397	37,574	45,951	46,876	56,443	66,060
Less volumes with assigned cost allocations												
Off System Sales, Electric Gen, Interr.Sales, Other	1,993	6,081	14,449	17,520	19,658	15,666	5,892	7,289	6,505	1,351	1,042	713
A/C Sales	0	0	0	0	0	0	0	14	18	13	12	15
Monthly BGSS Sales	1,133	2,709	4,436	6,197	6,476	4,867	1,469	869	703	645	611	593
FEED Sales	12	11	12	14	13	13	12	12	12	18	18	18
Sub-total of Assigned cost allocations	E 3,139	8,801	18,897	23,731	26,147	20,546	7,373	8,184	7,238	2,026	1,683	1,339
Allocation WACOG Costs	F 101,317	102,127	94,012	83,498	101,879	47,206	23,024	29,390	38,714	44,849	54,760	64,721
<i>\$ available for allocation</i>												
\$/Dth WACOG	G 3.8670	3.9250	3.9518	1.8860	6.6014	5.5382	3.0981	2.9586	2.9680	2.8027	2.8718	2.9329
MDth												
Periodic BGSS Sales	1,609	4,874	6,644	9,577	10,099	7,344	2,959	1,423	1,146	1,002	976	978
CoUse	7	7	17	28	19	29	27	12	9	3	2	2
Periodic BGSS Sales & CoUse & UFG	H 1,615	4,882	6,661	9,605	10,118	7,373	2,986	1,435	1,155	1,005	978	980
<i>volume to be allocated</i>												
\$000												
Periodic BGSS (\$/Therm WACOG * Periodic BGSS volume) ¹	6,246	19,160	26,323	18,115	66,794	40,834	9,252	4,246	3,428	2,816	2,808	2,874
<i>allocated cost</i>												
Plus assigned cost allocations												
Off System Sales, Electric Gen, Interr.Sales, Other	1,993	6,081	14,449	17,520	19,658	15,666	5,892	7,289	6,505	1,351	1,042	713
A/C Sales	0	0	0	0	0	0	0	14	18	13	12	15
Monthly BGSS Sales	1,133	2,709	4,436	6,197	6,476	4,867	1,469	869	703	645	611	593
FEED Sales	12	11	12	14	13	13	12	12	12	18	18	18
Sub-total of Assigned cost allocations	J 3,139	8,801	18,897	23,731	26,147	20,546	7,373	8,184	7,238	2,026	1,683	1,339
Total Allocated Costs (Sch 2a Total Gas Costs)	K 9,385	27,961	45,220	41,846	92,940	61,380	16,625	12,430	10,665	4,843	4,491	4,213
End of Month Storage Balance												
L 66,911	60,651	49,707	33,183	17,921	7,885	15,529	25,211	33,418	39,691	48,887	57,807	
Total Allocated Costs & Storage Balances	M 76,295	88,612	94,927	75,029	110,862	69,264	32,154	37,641	44,084	44,534	53,378	62,020
Current Month WACOG Inventory Balance												
N 28,160	22,316	17,982	32,199	17,165	(1,512)	(1,756)	(67)	1,868	2,342	3,065	4,040	

NEW JERSEY NATURAL GAS COMPANY
ESTIMATED THERM SALES
BGSS YEAR 2015
(000)THERMS

SCHEDULE 3

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Actual Jun-15	Estimate Jul-15	Aug-15	Sep-15	TOTAL
Residential BGSS Sales	15,412	46,275	62,810	90,097	94,764	68,956	28,127	13,792	11,097	9,617	9,356	9,392	459,694
Residential Air Conditioning								2	1	4	3	3	14
Total Residential Sales	15,412	46,275	62,810	90,097	94,764	68,956	28,127	13,795	11,099	9,621	9,359	9,395	459,708
C&I Monthly BGSS Sales	2,563	5,982	7,770	13,911	14,829	10,611	3,906	2,340	1,866	1,785	1,784	1,750	69,096
C&I Periodic BGSS Sales	674	2,470	3,626	5,676	6,231	4,484	1,467	441	361	402	401	388	26,619
Air Conditioning								45	59	42	38	47	231
FEED	29	26	29	28	27	29	29	28	31	40	40	40	376
Total Commercial & Industrial Sales	3,265	8,477	11,425	19,615	21,086	15,124	5,402	2,855	2,318	2,268	2,263	2,224	96,322
Total Firm Sales	18,678	54,752	74,235	109,711	115,850	84,080	33,529	16,649	13,417	11,889	11,622	11,619	556,030
Interruptible IGS (Sch. 4a)	0	0	0	0	4	64	0	0	0	0	0	0	67
Sayreville (Sch. 4b)	17	28	18	0	0	0	0	65	48	25	25	24	251
Forked River(Sch. 4c)	0	0	12	21	142	50	0	115	111	77	77	74	678
Off System Sales(Sch. 4e)	9,684	20,848	43,021	47,588	33,240	52,040	35,741	47,192	43,017	9,732	8,847	6,195	357,145
Natural Gas Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Firm Sales	9,701	20,876	43,051	47,608	33,386	52,154	35,741	47,373	43,176	9,833	8,949	6,293	358,141
Total Sales	28,379	75,628	117,285	157,319	149,236	136,234	69,270	64,022	56,593	21,723	20,570	17,912	914,171
Firm Transportation	5,385	11,567	14,747	17,146	16,601	13,448	9,095	5,198	4,376	4,199	4,234	4,052	110,048
Residential Transportation	1,853	5,296	7,022	9,837	10,170	7,156	2,914	1,396	1,102	860	855	835	49,296
Interruptible Transportation	2,478	2,475	2,384	1,509	631	1,996	2,337	1,960	2,167	2,262	2,258	2,180	24,636
Ocean Peaking Power	3,390	466	111	60	144	1,090	1,840	5,095	5,165	8,222	4,959	2,692	33,235
Red Oak	0	0	11,984	35,878	27,279	25,132	26,243	41,247	36,336	36,107	37,093	35,319	312,616
Total Transportation	13,105	19,803	36,247	64,430	54,825	48,821	42,429	54,897	49,146	51,650	49,398	45,077	529,830
Total Mtherms	41,484	95,431	153,532	221,749	204,061	185,055	111,699	118,919	105,739	73,372	69,968	62,990	1,444,000

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED FROM INTERRUPTIBLE SALES
AND FROM SALES TO SAYREVILLE ELECTRIC GENERATION
BGSS YEAR 2015
<000> \$/THERMS

SCHEDULE 4a

INTERRUPTIBLE SALES	SCHEDULE 4a												
	Actual											Estimate	
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	TOTAL
Interruptible & IGS Revenues	0	0	0	0	6	154	0	0	0	0	0	0	160
Less Tefa-SIs tax and Cust Chg	0	0	0	0	(0)	(10)	0	0	0	0	0	0	(10)
Less BPU/RC Assessment	0	0	0	0	(0)	(0)	0	0	0	0	0	0	(0)
Net Revenue	0	0	0	0	6	143	0	0	0	0	0	0	149
Interr. Sales (Sch.3)	0	0	0	0	4	64	0	0	0	0	0	0	67
Loss Factor (2%)	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020
Rate per therm					1.35148	2.04871							n/a
Cost of Gas (Sch. 2a)	0	0	0	0	5	133	0	0	0	0	0	0	138
Gross Margin	0	0	0	0	1	10	0	0	0	0	0	0	11
Less RA and CRA	0	0	0	0	(0)	(4)	0	0	0	0	0	0	(5)
Less EE and USF	0	0	0	0	(0)	(3)	0	0	0	0	0	0	(3)
Sharing Margin	0	0	0	0	0	3	0	0	0	0	0	0	3
Cust. sharing @ 100%	0	0	0	0	0	3	0	0	0	0	0	0	3
Total Credit (Sch.1, L.5)	0	0	0	0	0	3	0	0	0	0	0	0	3

SAYREVILLE	SCHEDULE 4b												
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	TOTAL
Revenue	4	12	6	0	1	0	0	13	8	5	4	4	58
Less BPU/RC Assessment	(0)	(0)	(0)	0	(0)	0	0	(0)	(0)	(0)	(0)	(0)	(0)
Net Revenue	4	12	6	0	1	0	0	13	8	5	4	4	58
Therm Sales (Sch. 3)	17	28	18	0	0	0	0	65	48	25	25	24	251
Rate per therm	0.20898	0.37668	0.27017	0.00000	2.05850			0.15627	0.12646	0.13735	0.11647	0.11332	n/a
Cost of Gas (Sch. 2a)	4	11	5	0	1	0	0	10	6	3	3	3	45
Total Credit (Sch.1, L.6)	1	1	2	0	0	0	0	3	2	1	1	1	13

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED FROM
SALES TO FORKED RIVER ELECTRIC GENERATION, & TRANSPORT FOR OTHERS
BGSS YEAR 2015
<000> \$/THERMS

SCHEDULE 4c

	Actual											Estimate	Actual	
FORKED RIVER	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	TOTAL	
Revenue	0	0	5	12	108	21	0	31	28	14	13	12	245	
Less BPU/RC Assessment	0	0	(0)	(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(1)	
Net Revenue	0	0	5	12	108	21	0	31	28	14	13	12	244	
Therm Sales (Sch. 3)	0	0	12	21	142	50	0	115	111	77	77	74	678	
Loss Factor (2%)	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	
Rate per therm		0.00000	0.00000	0.52273	0.69500	0.36237	0.00000	0.21436	0.20248	0.13466	0.11418	0.11110	n/a	
Cost of Gas (Sch.2a)	0	0	5	11	101	18	0	25	23	11	9	8	211	
Total Credit (Sch.1, L.7)	0	0	1	1	7	2	0	6	5	4	4	4	33	

Interruptible Transportation & IT switch to Firm

SCHEDULE 4d

Revenue	486	498	489	341	196	425	514	459	403	472	475	453	5,211
Less BPU/RC Assessment, RA and Cust Chg	(93)	(95)	(90)	(67)	(43)	(82)	(94)	(83)	(54)	(74)	(74)	(71)	(922)
Less NJ Clean Energy, USF, EE, CIP, WNC & Bal	(224)	(228)	(224)	(150)	(78)	(196)	(235)	(200)	(183)	(223)	(224)	(215)	(2,380)
Less IT Cogen/Tefa & SIs tax	(30)	(32)	(30)	(21)	(12)	(26)	(29)	(26)	(22)	(29)	(29)	(28)	(313)
Gross Margin	138	144	144	103	63	121	156	151	143	146	147	140	1,597
Customer Sharing @ 100%, cash-outs @100%													
Total Credit (Sch.1, L.8)	138	144	144	103	63	121	156	151	143	146	147	140	1,597

FRM Program

SCHEDULE 4i

FRM Program - Gain (Loss)	655	0	688	710	872	405	64	0	0	0	0	0	3,395
NJNG Sharing @ 15%	98	0	103	107	131	61	10	0	0	0	0	0	509

Storage Incentive

SCHEDULE 4j

Storage Gain (Loss)	6,178	0	869	399	40	351	4,761	5,961	5,349	2,061	2,061	2,061	30,089
NJNG Sharing @ 20% (Sch.1, L.10)	1,236	0	174	80	8	70	952	1,192	1,070	412	412	412	6,018

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED
FROM OFF-SYSTEM SALES, CAPACITY RELEASE, BALANCING CHARGES, & OCEAN PEAKING POWER
BGSS YEAR 2015
<000> \$/THERMS

SCHEDULE 4e

OFF-SYSTEM SALES	Actual Estimate											TOTAL	
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15		Sep-15
Revenues	2,283	7,539	15,290	19,148	19,644	15,808	6,521	8,337	6,842	1,520	1,197	835	104,964
Net Revenue	2,283	7,539	15,290	19,148	19,644	15,808	6,521	8,337	6,842	1,520	1,197	835	104,964
Therm sales	9,684	20,848	43,021	47,588	33,240	52,040	35,741	47,192	43,017	9,732	8,847	6,195	357,145
Rate per therm COG	0.205	0.291	0.336	0.368	0.588	0.298	0.158	0.154	0.143	0.137	0.116	0.113	
Cost of Gas (Sch. 2a)	1,990	6,070	14,439	17,509	19,552	15,514	5,645	7,253	6,148	1,337	1,030	702	97,190
Net Margin	294	1,468	851	1,639	92	293	877	1,084	693	183	167	133	7,774
Customer sharing @ 85% (Sch.1,L 11)	250	1,248	723	1,393	78	249	745	921	589	156	142	113	6,608
NJNG Sharing @ 15%	44	220	128	246	14	44	131	163	104	28	25	20	1,166
Total Credit = Cost of Gas plus sharings	2,239	7,318	15,162	18,903	19,630	15,764	6,390	8,174	6,738	1,492	1,172	815	103,798

CAPACITY RELEASE

SCHEDULE 4f

Revenue	4,058	5,142	5,291	5,298	4,875	5,381	4,800	4,963	4,827	4,963	4,963	4,815	59,378
Customer Sharing @ 85% (Sch.1.,L 12)	3,450	4,371	4,498	4,503	4,143	4,574	4,080	4,219	4,103	4,219	4,219	4,093	50,471

BALANCING CREDITS & PENALTY CHARGES

SCHEDULE 4g

Current Month MBR Penalty Charges	15	15	16	17	29	168	54	0	0	0	0	0	314
Current Month Balancing Charges	422	1,071	1,417	1,742	1,734	1,320	702	379	300	257	257	249	9,851
(Sch.1.,L 14)	437	1,086	1,433	1,758	1,763	1,488	756	379	300	257	257	249	10,165

OCEAN PEAKING POWER

SCHEDULE 4h

Therm Sales (Sch. 3)	3,390	466	111	60	144	1,090	1,840	5,095	5,165	8,222	4,959	2,692	33,235
Revenue	158	80	73	70	75	96	117	172	123	160	123	118	1,366
Less Sales Tax	(10)	(5)	(5)	(5)	(5)	(6)	(8)	(11)	(8)	(10)	(8)	(8)	(89)
Less BPU/RC Assessment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	0	0	(2)
Less USF	0	0	0	0	0	0	0	0	0	0	0	0	0
Less RA, NJ Clean Energy, EE	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Balancing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Sharing Margin	147	74	68	66	70	89	109	160	115	150	115	111	1,275
Customer Sharing @ 100%	147	74	68	66	70	89	109	160	115	150	115	111	1,275
Balancing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Credit (Sch.1, L.16)	147	74	68	66	70	89	109	160	115	150	115	111	1,275

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED SUPPLIER REFUNDS AND
MISCELLANEOUS ADJUSTMENTS
BGSS YEAR 2015
\$(000)

SCHEDULE 5

(Sch 1. LINE 13)

Opening balance BGSS Interest Sch 6	0	0
OCT 2014	0	0
NOV 2014	0	0
DEC 2014	0	0
JAN 2015	0	0
FEB 2015	0	0
MAR 2015	0	0
APR 2015	0	0
MAY 2015	0	0
JUN 2015	0	0
JUL 2015	0	0
AUG 2015	0	0
SEP 2015	0	0
		<hr/>
TOTALS		-
		<hr/> <hr/>

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2015
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	ANNUAL RATE	SCHEDULE 6 ANNUAL RATE
SEP 2014	12,577			7.76%
OCT 2014	12,570	12,573	0.00647	81
NOV 2014	8,061	10,315	0.00647	67
DEC 2014	3,254	5,657	0.00647	37
JAN 2015	(23,973)	(10,360)	0.00647	(67)
FEB 2015	(3,638)	(13,805)	0.00647	(89)
MAR 2015	3,206	(216)	0.00647	(1)
APR 2015	(914)	1,146	0.00647	7
MAY 2015	(2,741)	(1,828)	0.00647	(12)
JUN 2015	(3,820)	(3,281)	0.00647	(21)
JUL 2015	(5,059)	(4,439)	0.00647	(29)
AUG 2015	(6,141)	(5,600)	0.00647	(36)
SEP 2015	(7,141)	(6,641)	0.00647	(43)
				<u>(106)</u>
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			<u><u>(106)</u></u>

NEW JERSEY NATURAL GAS COMPANY

BASIC GAS SUPPLY SERVICE

ADJUSTMENT CLAUSE

BPU DOCKET NO GR14060537 BGSS YEAR 2015

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Note: Calculations are normally rounded to the nearest thousand, therefore, all lines and columns may not add due to minor variations in roundings.

REPORT FOR THE MONTH OF: JULY 2015

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2015
\$(000)

SCHEDULE 1

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	TOTAL
	Actual												Estimate
1. Under/(Over) Recovered Gas Costs Beg. of Period	12,577	12,570	8,061	3,254	(23,973)	(3,638)	3,206	(914)	(2,741)	(3,820)	(4,912)	(5,862)	12,577
2. Net Cost Appl. To BGSS Sales (Sch 2a)	11,450	27,023	36,062	29,624	78,157	51,095	15,532	10,105	8,988	8,875	8,704	8,607	294,222
3. BGSS Recoveries (Sch 2b)	(8,368)	(24,607)	(34,278)	(49,212)	(51,835)	(37,854)	(14,768)	(7,286)	(5,878)	(5,460)	(5,188)	(5,181)	(249,915)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	3,081	2,416	1,785	(19,588)	26,322	13,241	764	2,819	3,110	3,415	3,516	3,427	44,308
Adjustments													
5. Interruptible (Sch.4a)	0	0	0	0	(0)	(3)	0	0	0	0	0	0	(3)
6. Sayreville (Sch.4b)	(1)	(1)	(2)	0	(0)	0	0	(3)	(2)	(1)	(1)	(1)	(13)
7. Forked River (Sch.4c)	0	0	(1)	(1)	(7)	(2)	0	(6)	(5)	(2)	(4)	(4)	(31)
8. Transportation(Sch.4d)	(138)	(144)	(144)	(103)	(63)	(121)	(156)	(151)	(143)	(144)	(147)	(140)	(1,595)
9. FRM Program (Sch.4i)	98	0	103	107	131	61	10	0	0	0	0	0	509
10. Storage Incentive (Sch.4j)	1,236	0	174	80	8	70	952	1,192	1,070	924	412	412	6,530
11. Off-System Sales (Sch.4e)	(250)	(1,248)	(723)	(1,393)	(78)	(249)	(745)	(921)	(589)	(592)	(142)	(113)	(7,045)
12. Capacity Rel. (Sch.4f)	(3,450)	(4,371)	(4,498)	(4,503)	(4,143)	(4,574)	(4,080)	(4,219)	(4,103)	(4,219)	(4,219)	(4,093)	(50,471)
13. Supplier Ref. and Misc. Adj. (Sch.5)	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Balancing Credits and Penalty Charges (Sch.4g)	(437)	(1,086)	(1,433)	(1,758)	(1,763)	(1,488)	(756)	(379)	(300)	(303)	(251)	(243)	(10,198)
15. Ocean Peaking Power (Sch.4h)	(147)	(74)	(68)	(66)	(70)	(89)	(109)	(160)	(115)	(172)	(115)	(110)	(1,295)
16. Total Debits and Credits (L.5 through L.15)	(3,088)	(6,925)	(6,592)	(7,638)	(5,987)	(6,397)	(4,884)	(4,647)	(4,188)	(4,508)	(4,466)	(4,292)	(63,612)
17. Under/(Over) Recov. Gas Costs. End of Period (L's 1,4,&16)	12,570	8,061	3,254	(23,973)	(3,638)	3,206	(914)	(2,741)	(3,820)	(4,912)	(5,862)	(6,728)	(6,728)

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED GAS COSTS AND RECOVERIES
BGSS YEAR 2015
(000)/THERMS

SCHEDULE 2a

	Actual Estimate												
<u>COST OF GAS-CURRENT PERIOD</u>	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	TOTAL
Total Gas Costs ¹	9,392	27,975	45,233	41,857	92,946	61,410	16,630	12,439	10,675	10,354	3,754	3,805	336,471
<u>REDUCTIONS TO COST OF GAS</u>													
Natural Gas Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0
Interruptible (Sch.4a)	0	0	0	0	5	133	0	0	0	0	0	0	138
Sayreville (Sch. 4b)	4	11	5	0	1	0	0	10	6	2	3	3	44
Forked Rv.(Sch. 4c)	0	0	5	11	101	18	0	25	23	8	10	10	210
Off System Sales (Sch.4e)	1,990	6,070	14,439	17,509	19,552	15,514	5,645	7,253	6,148	5,677	0	0	99,798
Capacity Release (Sch. 4f)	(4,058)	(5,142)	(5,291)	(5,298)	(4,875)	(5,381)	(4,800)	(4,963)	(4,827)	(4,963)	(4,963)	(4,815)	(59,378)
													0
Storage Incentive Sales							248	0	328	746			1,322
Company Use Gas	8	14	13	10	6	30	5	8	9	9			114
Total Reductions	(2,057)	952	9,171	12,232	14,789	10,315	1,098	2,334	1,687	1,479	(4,950)	(4,802)	42,248
Net Cost Appl.To BGSS Sales (Sch.1.,L.2)	11,450	27,023	36,062	29,624	78,157	51,095	15,532	10,105	8,988	8,875	8,704	8,607	294,222
<u>GAS COST RECOVERIES</u>													
	SCHEDULE 2b												
BGSS Sales	18,678	54,752	74,235	109,711	115,850	84,080	33,529	16,649	13,417	12,572	11,664	11,653	556,789
A/C Sales								47	60	59	41	50	257
Monthly BGSS Sales	2,563	5,982	7,770	13,911	14,829	10,611	3,906	2,340	1,866	1,971	1,828	1,782	69,357
FEED	29	26	29	28	27	29	29	28	31	34	34	34	359
BGSS Sales less Monthly and A/C	16,086	48,745	66,435	95,772	100,995	73,440	29,593	14,234	11,458	10,509	9,761	9,787	486,816
Recovery Rate \$ per Therm:													
Periodic BGSS Rate	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490
A/C Rate	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.2978	0.2978	0.2978	0.2978	0.2978	0.2978
Monthly BGSS Rate	0.4423	0.4529	0.5709	0.4455	0.4367	0.4587	0.3760	0.3713	0.3767	0.3611	0.4254	0.4245	0.4245
FEED Rate	0.4171	0.4361	0.4245	0.4804	0.4791	0.4332	0.4046	0.4276	0.3720	0.3709	0.4449	0.4449	0.4449
Recoveries:													
Periodic BGSS	7,223	21,886	29,829	43,002	45,347	32,975	13,287	6,391	5,145	4,719	4,383	4,394	218,580
A/C	0	0	0	0	0	0	0	14	18	17	12	15	77
Monthly BGSS	1,133	2,709	4,436	6,197	6,476	4,867	1,469	869	703	712	778	756	31,105
FEED	12	11	12	14	13	13	12	12	12	12	15	15	153
Total BGSS Recovery (Sch. 1, L. 3))	8,368	24,607	34,278	49,212	51,835	37,854	14,768	7,286	5,878	5,460	5,188	5,181	249,915

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

**NEW JERSEY NATURAL GAS COMPANY
TOTAL GAS COSTS
BGSS YEAR 2015**

SCHEDULE 2c

		Actual										Estimate	
		Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15
MDth													
Beginning of Month Storage Balance		21,309	24,269	21,646	17,082	10,983	5,378	1,494	4,448	8,563	12,060	15,274	18,368
Commodity Purchases		6,122	4,442	7,232	33,347	9,275	9,432	10,027	10,466	9,186	9,203	4,284	4,183
Sub-total of Available Supplies	A	27,432	28,711	28,878	50,429	20,259	14,810	11,521	14,914	17,749	21,262	19,558	22,551
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		970	2,088	4,305	4,761	3,339	5,215	3,694	4,737	4,508	5,009	10	10
A/C Sales		0	0	0	0	0	0	0	5	6	6	4	5
Monthly BGSS Sales		256	598	777	1,391	1,483	1,061	391	234	187	197	183	178
FEED Sales		3	3	3	3	3	3	3	3	3	3	3	3
Company Use Non Prod Sales		2	3	3	2	1	7	1	2	2	2		
Sub-total of Assigned Cost Allocations	B	1,231	2,691	5,088	6,157	4,825	6,286	4,089	4,981	4,706	5,217	200	196
Allocation WACOG Volume	C	26,200	26,019	23,790	44,272	15,433	8,524	7,432	9,934	13,044	16,045	19,357	22,355
<i>volume available for allocation</i>													
\$000													
Beginning of Month Storage Balance		61,038	73,011	64,718	49,707	33,183	17,921	7,885	15,529	25,211	33,418	41,254	48,108
Beginning of Month WACOG Inventory		25,228	22,060	18,249	15,949	32,199	17,165	(1,512)	(1,756)	(67)	1,868	3,838	7,042
Commodity Purchases		10,559	9,141	23,261	34,930	55,795	26,050	17,167	17,019	13,977	13,177	9,533	9,743
Demand Charges		7,632	6,716	6,681	6,643	6,849	6,616	6,858	6,782	6,831	6,751	4,280	4,421
Sub-total of Available Supplies	D	104,456	110,928	112,909	107,229	128,026	67,752	30,397	37,574	45,951	55,214	58,905	69,315
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		1,993	6,081	14,449	17,520	19,658	15,666	5,892	7,289	6,505	6,433	14	13
A/C Sales		0	0	0	0	0	0	0	14	18	17	12	15
Monthly BGSS Sales		1,133	2,709	4,436	6,197	6,476	4,867	1,469	869	703	712	778	756
FEED Sales		12	11	12	14	13	13	12	12	12	12	15	15
Sub-total of Assigned cost allocations	E	3,139	8,801	18,897	23,731	26,147	20,546	7,373	8,184	7,238	7,175	818	799
Allocation WACOG Costs	F	101,317	102,127	94,012	83,498	101,879	47,206	23,024	29,390	38,714	48,039	58,086	68,515
<i>\$ available for allocation</i>													
\$/Dth WACOG	G	3.8670	3.9250	3.9518	1.8860	6.6014	5.5382	3.0981	2.9586	2.9680	2.9940	3.0007	3.0649
MDth													
Periodic BGSS Sales		1,609	4,874	6,644	9,577	10,099	7,344	2,959	1,423	1,146	1,051	976	979
CoUse		7	7	17	28	19	29	27	12	9	8	2	2
Periodic BGSS Sales & CoUse & UFG	H	1,615	4,882	6,661	9,605	10,118	7,373	2,986	1,435	1,155	1,059	978	981
<i>volume to be allocated</i>													
\$000													
Periodic BGSS (\$/Therm WACOG * Periodic BGSS volume) ¹ =	I	6,246	19,160	26,323	18,115	66,794	40,834	9,252	4,246	3,428	3,170	2,936	3,006
<i>allocated cost</i>													
Plus assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		1,993	6,081	14,449	17,520	19,658	15,666	5,892	7,289	6,505	6,433	14	13
A/C Sales		0	0	0	0	0	0	0	14	18	17	12	15
Monthly BGSS Sales		1,133	2,709	4,436	6,197	6,476	4,867	1,469	869	703	712	778	756
FEED Sales		12	11	12	14	13	13	12	12	12	12	15	15
Sub-total of Assigned cost allocations	J	3,139	8,801	18,897	23,731	26,147	20,546	7,373	8,184	7,238	7,175	818	799
Total Allocated Costs (Sch 2a Total Gas Costs)	K	9,385	27,961	45,220	41,846	92,940	61,380	16,625	12,430	10,665	10,345	3,754	3,805
End of Month Storage Balance	L	66,911	60,651	49,707	33,183	17,921	7,885	15,529	25,211	33,418	41,031	48,108	55,134
Total Allocated Costs & Storage Balances	M	76,295	88,612	94,927	75,029	110,862	69,264	32,154	37,641	44,084	51,376	51,863	58,939
Current Month WACOG Inventory Balance	N	28,160	22,316	17,982	32,199	17,165	(1,512)	(1,756)	(67)	1,868	3,838	7,042	10,375

NEW JERSEY NATURAL GAS COMPANY
ESTIMATED THERM SALES
BGSS YEAR 2015
(000)THERMS

SCHEDULE 3

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	TOTAL
									Actual	Estimate			
Residential BGSS Sales	15,412	46,275	62,810	90,097	94,764	68,956	28,127	13,792	11,097	10,143	9,394	9,432	460,299
Residential Air Conditioning								2	1	3	3	3	13
Total Residential Sales	15,412	46,275	62,810	90,097	94,764	68,956	28,127	13,795	11,099	10,146	9,397	9,435	460,311
C&I Monthly BGSS Sales	2,563	5,982	7,770	13,911	14,829	10,611	3,906	2,340	1,866	1,971	1,828	1,782	69,357
C&I Periodic BGSS Sales	674	2,470	3,626	5,676	6,231	4,484	1,467	441	361	366	367	356	26,517
Air Conditioning								45	59	56	38	47	244
FEED	29	26	29	28	27	29	29	28	31	34	34	34	359
Total Commercial & Industrial Sales	3,265	8,477	11,425	19,615	21,086	15,124	5,402	2,855	2,318	2,426	2,267	2,218	96,478
Total Firm Sales	18,678	54,752	74,235	109,711	115,850	84,080	33,529	16,649	13,417	12,572	11,664	11,653	556,789
Interruptible IGS (Sch. 4a)	0	0	0	0	4	64	0	0	0	0	0	0	67
Sayreville (Sch. 4b)	17	28	18	0	0	0	0	65	48	15	25	24	241
Forked River(Sch. 4c)	0	0	12	21	142	50	0	115	111	34	77	74	636
Off System Sales(Sch. 4e)	9,684	20,848	43,021	47,588	33,240	52,040	35,741	47,192	43,017	45,246	0	0	377,618
Natural Gas Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Firm Sales	9,701	20,876	43,051	47,608	33,386	52,154	35,741	47,373	43,176	45,296	102	98	378,562
Total Sales	28,379	75,628	117,285	157,319	149,236	136,234	69,270	64,022	56,593	57,868	11,766	11,751	935,350
Firm Transportation	5,385	11,567	14,747	17,146	16,601	13,448	9,095	5,198	4,376	4,633	4,168	3,981	110,345
Residential Transportation	1,853	5,296	7,022	9,837	10,170	7,156	2,914	1,396	1,102	999	812	794	49,350
Interruptible Transportation	2,478	2,475	2,384	1,509	631	1,996	2,337	1,960	2,167	2,152	2,258	2,180	24,525
Ocean Peaking Power	3,390	466	111	60	144	1,090	1,840	5,095	5,165	9,219	4,959	2,692	34,232
Red Oak	0	0	11,984	35,878	27,279	25,132	26,243	41,247	36,336	39,895	37,093	35,319	316,404
Total Transportation	13,105	19,803	36,247	64,430	54,825	48,821	42,429	54,897	49,146	56,896	49,289	44,965	534,855
Total Mtherms	41,484	95,431	153,532	221,749	204,061	185,055	111,699	118,919	105,739	114,764	61,055	56,716	1,470,206

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED FROM INTERRUPTIBLE SALES
AND FROM SALES TO SAYREVILLE ELECTRIC GENERATION
BGSS YEAR 2015
<000> \$/THERMS

SCHEDULE 4a

INTERRUPTIBLE SALES	Actual Estimate												TOTAL
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	
Interruptible & IGS Revenues	0	0	0	0	6	154	0	0	0	0	0	0	160
Less Tefa-Sls tax and Cust Chg	0	0	0	0	(0)	(10)	0	0	0	0	0	0	(10)
Less BPU/RC Assessment	0	0	0	0	(0)	(0)	0	0	0	0	0	0	(0)
Net Revenue	0	0	0	0	6	143	0	0	0	0	0	0	149
Interr. Sales (Sch.3)	0	0	0	0	4	64	0	0	0	0	0	0	67
Loss Factor (2%)	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020
Rate per therm					1.35148	2.04871							n/a
Cost of Gas (Sch. 2a)	0	0	0	0	5	133	0	0	0	0	0	0	138
Gross Margin	0	0	0	0	1	10	0	0	0	0	0	0	11
Less RA and CRA	0	0	0	0	(0)	(4)	0	0	0	0	0	0	(5)
Less EE and USF	0	0	0	0	(0)	(3)	0	0	0	0	0	0	(3)
Sharing Margin	0	0	0	0	0	3	0	0	0	0	0	0	3
Cust. sharing @ 100%	0	0	0	0	0	3	0	0	0	0	0	0	3
Total Credit (Sch.1, L.5)	0	0	0	0	0	3	0	0	0	0	0	0	3

SAYREVILLE

SCHEDULE 4b

Revenue	4	12	6	0	1	0	0	13	8	3	5	4	57
Less BPU/RC Assessment	(0)	(0)	(0)	0	(0)	0	0	(0)	(0)	(0)	(0)	(0)	(0)
Net Revenue	4	12	6	0	1	0	0	13	8	3	5	4	57
Therm Sales (Sch. 3)	17	28	18	0	0	0	0	65	48	15	25	24	241
Rate per therm	0.20898	0.37668	0.27017	0.00000	2.05850			0.15627	0.12646	0.12800	0.13426	0.13250	n/a
Cost of Gas (Sch. 2a)	4	11	5	0	1	0	0	10	6	2	3	3	44
Total Credit (Sch.1, L.6)	1	1	2	0	0	0	0	3	2	1	1	1	13

NEW JERSEY NATURAL GAS COMPANY
 STATEMENT OF ESTIMATED INCOME SHARING DERIVED FROM
 SALES TO FORKED RIVER ELECTRIC GENERATION, & TRANSPORT FOR OTHERS
 BGSS YEAR 2015
 <000> \$/THERMS

SCHEDULE 4c

	Actual Estimate												
FORKED RIVER	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	TOTAL
Revenue	0	0	5	12	108	21	0	31	28	9	14	14	242
Less BPU/RC Assessment	0	0	(0)	(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(1)
Net Revenue	0	0	5	12	108	21	0	31	28	9	14	14	242
Therm Sales (Sch. 3)	0	0	12	21	142	50	0	115	111	34	77	74	636
Loss Factor (2%)	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02
Rate per therm		0.00000	0.00000	0.52273	0.69500	0.36237	0.00000	0.21436	0.20248	0.21432	0.13162	0.12991	n/a
Cost of Gas (Sch.2a)	0	0	5	11	101	18	0	25	23	8	10	10	210
Total Credit (Sch.1, L.7)	0	0	1	1	7	2	0	6	5	2	4	4	31

Interruptible Transportation & IT switch to Firm

SCHEDULE 4d

Revenue	486	498	489	341	196	425	514	459	403	393	475	453	5,132
Less BPU/RC Assessment, RA and Cust Chg	(93)	(95)	(90)	(67)	(43)	(82)	(94)	(83)	(54)	(49)	(74)	(71)	(897)
Less NJ Clean Energy, USF, EE, CIP, WNC & Bal	(224)	(228)	(224)	(150)	(78)	(196)	(235)	(200)	(183)	(178)	(224)	(215)	(2,334)
Less IT Cogen/Tefa & Sls tax	(30)	(32)	(30)	(21)	(12)	(26)	(29)	(26)	(22)	(22)	(29)	(28)	(306)
Gross Margin	138	144	144	103	63	121	156	151	143	144	147	140	1,595
Customer Sharing @ 100%, cash-outs @100%													
Total Credit (Sch.1, L.8)	138	144	144	103	63	121	156	151	143	144	147	140	1,595

FRM Program

SCHEDULE 4i

FRM Program - Gain (Loss)	655	0	688	710	872	405	64	0	0	0	0	0	3,395
NJNG Sharing @ 15%	98	0	103	107	131	61	10	0	0	0	0	0	509

Storage Incentive

SCHEDULE 4j

Storage Gain (Loss)	6,178	0	869	399	40	351	4,761	5,961	5,349	4,622	2,061	2,061	32,651
NJNG Sharing @ 20% (Sch.1, L.10)	1,236	0	174	80	8	70	952	1,192	1,070	924	412	412	6,530

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED
FROM OFF-SYSTEM SALES, CAPACITY RELEASE, BALANCING CHARGES, & OCEAN PEAKING POWER
BGSS YEAR 2015
<000> \$/THERMS

SCHEDULE 4e

OFF-SYSTEM SALES												TOTAL	
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Actual Jul-15	Estimate Aug-15		Sep-15
Revenues	2,283	7,539	15,290	19,148	19,644	15,808	6,521	8,337	6,842	6,374	167	133	108,086
Net Revenue	2,283	7,539	15,290	19,148	19,644	15,808	6,521	8,337	6,842	6,374	167	133	108,086
Therm sales	9,684	20,848	43,021	47,588	33,240	52,040	35,741	47,192	43,017	45,246	0	0	377,618
Rate per therm COG	0.205	0.291	0.336	0.368	0.588	0.298	0.158	0.154	0.143	0.125	#DIV/0!	#DIV/0!	
Cost of Gas (Sch. 2a)	1,990	6,070	14,439	17,509	19,552	15,514	5,645	7,253	6,148	5,677	0	0	99,798
Net Margin	294	1,468	851	1,639	92	293	877	1,084	693	697	167	133	8,288
Customer sharing @ 85% (Sch.1,L 11)	250	1,248	723	1,393	78	249	745	921	589	592	142	113	7,045
NJNG Sharing @ 15%	44	220	128	246	14	44	131	163	104	105	25	20	1,243
Total Credit = Cost of Gas plus sharings	2,239	7,318	15,162	18,903	19,630	15,764	6,390	8,174	6,738	6,270	142	113	106,843

CAPACITY RELEASE

SCHEDULE 4f

Revenue	4,058	5,142	5,291	5,298	4,875	5,381	4,800	4,963	4,827	4,963	4,963	4,815	59,378
Customer Sharing @ 85% (Sch.1.,L 12)	3,450	4,371	4,498	4,503	4,143	4,574	4,080	4,219	4,103	4,219	4,219	4,093	50,471

BALANCING CREDITS & PENALTY CHARGES

SCHEDULE 4g

Current Month MBR Penalty Charges	15	15	16	17	29	168	54	0	0	0	0	0	314
Current Month Balancing Charges	422	1,071	1,417	1,742	1,734	1,320	702	379	300	303	251	243	9,885
(Sch.1.,L 14)	437	1,086	1,433	1,758	1,763	1,488	756	379	300	303	251	243	10,198

OCEAN PEAKING POWER

SCHEDULE 4h

Therm Sales (Sch. 3)	3,390	466	111	60	144	1,090	1,840	5,095	5,165	9,219	4,959	2,692	34,232
Revenue	158	80	73	70	75	96	117	172	123	184	123	118	1,390
Less Sales Tax	(10)	(5)	(5)	(5)	(5)	(6)	(8)	(11)	(8)	(12)	(8)	(8)	(91)
Less BPU/RC Assessment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(4)
Less USF	0	0	0	0	0	0	0	0	0	0	0	0	0
Less RA, NJ Clean Energy, EE	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Balancing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Sharing Margin	147	74	68	66	70	89	109	160	115	172	115	110	1,295
Customer Sharing @ 100%	147	74	68	66	70	89	109	160	115	172	115	110	1,295
Balancing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Credit (Sch. 1, L. 16)	147	74	68	66	70	89	109	160	115	172	115	110	1,295

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED SUPPLIER REFUNDS AND
MISCELLANEOUS ADJUSTMENTS
BGSS YEAR 2015
\$(000)

SCHEDULE 5

(Sch 1. LINE 13)		
Opening balance BGSS Interest Sch 6	0	0
OCT 2014	0	0
NOV 2014	0	0
DEC 2014	0	0
JAN 2015	0	0
FEB 2015	0	0
MAR 2015	0	0
APR 2015	0	0
MAY 2015	0	0
JUN 2015	0	0
JUL 2015	0	0
AUG 2015	0	0
SEP 2015	0	0
TOTALS	-	-

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2015
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	ANNUAL RATE	SCHEDULE 6 ANNUAL RATE
SEP 2014	12,577			7.76%
OCT 2014	12,570	12,573	0.00647	81
NOV 2014	8,061	10,315	0.00647	67
DEC 2014	3,254	5,657	0.00647	37
JAN 2015	(23,973)	(10,360)	0.00647	(67)
FEB 2015	(3,638)	(13,805)	0.00647	(89)
MAR 2015	3,206	(216)	0.00647	(1)
APR 2015	(914)	1,146	0.00647	7
MAY 2015	(2,741)	(1,828)	0.00647	(12)
JUN 2015	(3,820)	(3,281)	0.00647	(21)
JUL 2015	(4,912)	(4,366)	0.00647	(28)
AUG 2015	(5,862)	(5,387)	0.00647	(35)
SEP 2015	(6,728)	(6,295)	0.00647	(41)
				<u>(102)</u>
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			<u><u>(102)</u></u>