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May 15, 2015

Ms. Irene Kim Asbury, Secretary
N.J. Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, NJ 08625-0350

Basic Gas Supply Service
(BGSS) Report
March 2015
Docket Nos. GR14060537

Dear Secretary Asbury:

In this letter New Jersey Natural Gas Company (the "Company") is submitting its Basic Gas Supply Service ("BGSS") report for March 2015. The underlying gas cost projections are based on the April 8, 2015 NYMEX close and the gas cost recovery is projected to be approximately \$5.5 million overrecovered as of September 30, 2015.

If you have any questions, please call me at (732) 938-7331.

Very truly yours,

Tina M. Trebino
Director – Rates and Tariff

Enclosures

C (via e-mail):

Alice Bator, BPU
Mark Beyer, BPU
Robert Schultheis, BPU
Scott Sumliner, BPU
Felicia Thomas-Friel, RC

Jacqueline Galka, BPU
Jerome May, BPU
Henry Rich, BPU
Stefanie Brand, RC
Sarah Steindel, RC

NEW JERSEY NATURAL GAS COMPANY
BASIC GAS SUPPLY SERVICE
ADJUSTMENT CLAUSE
BPU DOCKET NO GR14060537 BGSS YEAR 2015

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Note: Calculations are normally rounded to the nearest thousand, therefore, all lines and columns may not add due to minor variations in roundings.

REPORT FOR THE MONTH OF: MARCH 2015

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2015
\$(000)

SCHEDULE 1

	Actual Estimate											TOTAL	
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15		Sep-15
1 Under/(Over) Recovered Gas Costs Beg. of Period	12,577	12,570	8,061	3,254	(23,973)	(3,638)	3,206	(1,104)	(2,732)	(3,509)	(4,236)	(4,872)	12,577
2. Net Cost Appl. To BGSS Sales (Sch 2a)	11,450	27,023	36,062	29,624	78,157	51,095	15,636	10,564	8,847	9,163	9,075	8,913	295,609
3. BGSS Recoveries (Sch 2b)	(8,368)	(24,607)	(34,278)	(49,212)	(51,835)	(37,854)	(15,347)	(7,703)	(5,316)	(5,411)	(5,269)	(5,235)	(250,436)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	3,081	2,416	1,785	(19,588)	26,322	13,241	288	2,861	3,530	3,753	3,806	3,678	45,172
Adjustments													
5. interruptible (Sch.4a)	0	0	0	0	(0)	(3)	0	0	0	0	0	0	(3)
6. Sayreville (Sch.4b)	(1)	(1)	(2)	0	(0)	0	(5)	(5)	(5)	(5)	(5)	(5)	(35)
7 Forked River (Sch.4c)	0	0	(1)	(1)	(7)	(2)	(5)	(5)	(5)	(5)	(5)	(5)	(41)
8. Transportation(Sch.4d)	(138)	(144)	(144)	(103)	(63)	(121)	(136)	(144)	(139)	(141)	(142)	(135)	(1,550)
9. FRM Program (Sch 4i)	98	0	103	107	131	61	0	0	0	0	0	0	500
10. Storage Incentive (Sch 4j)	1,236	0	174	80	8	70	412	412	412	412	412	412	4,040
11 Off-System Sales (Sch.4e)	(250)	(1,248)	(723)	(1,393)	(78)	(249)	(113)	(113)	(156)	(156)	(142)	(113)	(4,735)
12. Capacity Rel. (Sch.4f)	(3,450)	(4,371)	(4,498)	(4,503)	(4,143)	(4,574)	(4,080)	(4,206)	(4,080)	(4,206)	(4,206)	(4,080)	(50,396)
13. Supplier Ref. and Misc. Adj. (Sch.5)	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Balancing Credits and Penalty Charges (Sch.4g)	(437)	(1,086)	(1,433)	(1,758)	(1,763)	(1,488)	(604)	(345)	(244)	(251)	(251)	(243)	(9,905)
15. Ocean Peaking Power (Sch.4h)	(147)	(74)	(68)	(66)	(70)	(89)	(67)	(83)	(91)	(127)	(103)	(91)	(1,078)
16. Total Debits and Credits (L.5 through L.15)	(3,088)	(6,925)	(6,592)	(7,638)	(5,987)	(6,397)	(4,598)	(4,489)	(4,308)	(4,479)	(4,442)	(4,261)	(63,204)
17. Under/(Over) Recov. Gas Costs. End of Period (L's 1,4,&16)	12,570	8,061	3,254	(23,973)	(3,638)	3,206	(1,104)	(2,732)	(3,509)	(4,236)	(4,872)	(5,455)	(5,455)

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED GAS COSTS AND RECOVERIES
BGSS YEAR 2015
(000)/THERMS

SCHEDULE 2a

COST OF GAS-CURRENT PERIOD	Actual Estimate												TOTAL
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	
Total Gas Costs ¹	9,392	27,975	45,233	41,857	92,946	61,410	11,902	6,752	5,791	6,071	5,713	5,132	320,173
REDUCTIONS TO COST OF GAS													
Natural Gas Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0
Interruptible (Sch. 4a)	0	0	0	0	5	133	0	0	0	0	0	0	138
Sayreville (Sch. 4b)	4	11	5	0	1	0	15	17	18	20	19	17	126
Forked Rv.(Sch. 4c)	0	0	5	11	101	18	14	16	17	19	18	16	234
Off System Sales (Sch. 4e)	1,990	6,070	14,439	17,509	19,552	15,514	1,036	1,103	1,708	1,816	1,549	986	83,274
Capacity Release (Sch. 4f)	(4,058)	(5,142)	(5,291)	(5,298)	(4,875)	(5,381)	(4,800)	(4,948)	(4,800)	(4,948)	(4,948)	(4,800)	(59,290)
Storage Incentive Sales													0
Company Use Gas	8	14	13	10	6	30							82
Total Reductions	(2,057)	952	9,171	12,232	14,789	10,315	(3,734)	(3,812)	(3,056)	(3,092)	(3,363)	(3,781)	24,564
Net Cost Appl. To BGSS Sales (Sch. 1., L. 2)	11,450	27,023	36,062	29,624	78,157	51,095	15,636	10,564	8,847	9,163	9,075	8,913	295,609

GAS COST RECOVERIES

	SCHEDULE 2b												
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	TOTAL
BGSS Sales	18,678	54,752	74,235	109,711	115,850	84,080	34,957	17,542	12,023	12,190	11,921	11,907	557,845
A/C Sales								26	29	26	22	31	135
Monthly BGSS Sales	2,563	5,982	7,770	13,911	14,829	10,611	4,770	2,630	1,729	1,785	1,784	1,727	70,090
FEED	29	26	29	28	27	29	33	40	40	40	40	40	399
BGSS Sales less Monthly and A/C	16,086	48,745	66,435	95,772	100,995	73,440	30,154	14,846	10,225	10,340	10,075	10,108	487,220
Recovery Rate \$ per Therm:													
Periodic BGSS Rate	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490
A/C Rate	0.4490	0.4490	0.4490	0.4490	0.4490	0.4490	0.1739	0.1739	0.1739	0.1739	0.1739	0.1739	0.1739
Monthly BGSS Rate	0.4423	0.4529	0.5709	0.4455	0.4367	0.4567	0.3760	0.3861	0.4065	0.4179	0.4059	0.3896	
FEED Rate	0.4171	0.4361	0.4245	0.4804	0.4791	0.4332	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	
Recoveries:													
Periodic BGSS	7,223	21,886	29,829	43,002	45,347	32,975	13,539	6,666	4,591	4,643	4,524	4,539	218,762
A/C	0	0	0	0	0	0	0	5	5	5	4	5	24
Monthly BGSS	1,133	2,709	4,436	6,197	6,476	4,867	1,793	1,015	703	746	724	673	31,473
FEED	12	11	12	14	13	13	15	18	18	18	18	18	178
Total BGSS Recovery (Sch. 1, L. 3))	8,368	24,607	34,278	49,212	51,835	37,854	15,347	7,703	5,316	5,411	5,269	5,235	250,436

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS

**NEW JERSEY NATURAL GAS COMPANY
TOTAL GAS COSTS
BGSS YEAR 2016**

SCHEDULE 2c

	Actual						Estimate					
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15
MDth												
Beginning of Month Storage Balance	21,309	24,269	21,646	17,082	10,983	5,378	1,461	4,682	8,009	11,229	14,555	17,882
Commodity Purchases	6,122	4,442	7,232	33,347	9,275	9,432	7,434	5,806	5,413	5,537	5,422	5,048
Sub-total of Available Supplies	A 27,432	28,711	28,878	50,429	20,259	14,810	8,896	10,488	13,422	16,766	19,977	22,930
Less volumes with assigned cost allocations												
Off System Sales, Electric Gen, Interr Sales, Other	970	2,085	4,305	4,761	3,339	5,215	728	729	993	994	906	640
A/C Sales	0	0	0	0	0	0	0	3	3	3	2	3
Monthly BGSS Sales	256	598	777	1,391	1,483	1,061	477	263	173	178	178	173
FEED Sales	3	3	3	3	3	3	3	4	4	4	4	4
Company Use Non Prod Sales	2	3	3	2	1	7						
Sub-total of Assigned Cost Allocations	B 1,231	2,691	5,088	6,157	4,825	6,286	1,208	998	1,173	1,179	1,090	820
Allocation WACOG Volume	C 26,200	26,019	23,790	44,272	15,433	8,524	7,687	9,490	12,248	15,586	18,887	22,110
<i>volume available for allocation</i>												
\$000												
Beginning of Month Storage Balance	81,038	73,011	64,718	49,707	33,183	17,921	7,816	14,317	25,449	26,583	47,935	58,343
Beginning of Month WACOG Inventory	25,228	22,060	19,249	15,949	32,199	17,165	(1,512)	(390)	(878)	(260)	432	1,527
Commodity Purchases	10,559	9,141	23,261	34,930	55,795	26,050	15,082	13,094	13,100	13,813	12,913	11,612
Demand Charges	7,632	6,716	6,681	6,643	6,849	6,616	4,443	4,302	4,443	4,302	4,302	4,824
Sub-total of Available Supplies	D 104,456	110,928	112,909	107,229	128,026	67,752	25,828	31,322	42,113	54,438	65,582	76,306
Less volumes with assigned cost allocations												
Off System Sales, Electric Gen, Interr Sales, Other	1,993	6,081	14,449	17,520	19,658	15,686	1,066	1,136	1,744	1,856	1,585	1,018
A/C Sales	0	0	0	0	0	0	0	5	5	5	4	5
Monthly BGSS Sales	1,133	2,709	4,436	6,197	6,476	4,867	1,793	1,015	703	746	724	673
FEED Sales	12	11	12	14	13	13	15	18	18	18	18	18
Sub-total of Assigned cost allocations	E 3,139	8,801	18,897	23,731	26,147	20,546	2,874	2,173	2,470	2,624	2,331	1,715
Allocation WACOG Costs	F 101,317	102,127	94,012	83,498	101,879	47,206	22,954	29,149	39,644	51,815	63,252	74,591
<i>\$ available for allocation</i>												
\$/Dth WACOG	G 3.8670	3.9250	3.9518	1.8860	6.6014	5.5382	2.9660	3.0715	3.2366	3.3243	3.3490	3.3737
MDth												
Periodic BGSS Sales	1,609	4,874	6,644	9,577	10,099	7,344	3,015	1,485	1,022	1,034	1,008	1,011
CoUse	7	7	17	28	19	29	8	6	4	3	2	2
Periodic BGSS Sales & CoUse & UFG	H 1,615	4,882	6,661	9,605	10,118	7,373	3,023	1,491	1,026	1,037	1,010	1,013
<i>volume to be allocated</i>												
\$000												
Periodic BGSS (\$/Therm WACOG * Periodic BGSS volume) ¹ =	6.246	19,160	26,323	18,115	66,794	40,634	9,027	4,579	3,321	3,447	3,382	3,417
<i>allocated cost</i>												
Plus assigned cost allocations												
Off System Sales, Electric Gen, Interr Sales, Other	1,993	6,081	14,449	17,520	19,658	15,686	1,066	1,136	1,744	1,856	1,585	1,018
A/C Sales	0	0	0	0	0	0	0	5	5	5	4	5
Monthly BGSS Sales	1,133	2,709	4,436	6,197	6,476	4,867	1,793	1,015	703	746	724	673
FEED Sales	12	11	12	14	13	13	15	18	18	18	18	18
Sub-total of Assigned cost allocations	J 3,139	8,801	18,897	23,731	26,147	20,546	2,874	2,173	2,470	2,624	2,331	1,715
Total Allocated Costs (Sch 2a Total Gas Costs)	K 9,385	27,961	45,220	41,846	92,940	61,380	11,902	6,752	5,791	6,071	5,713	5,132
End of Month Storage Balance	L 66,911	60,651	49,707	33,183	17,921	7,885	14,317	25,449	36,583	47,935	58,343	69,507
Total Allocated Costs & Storage Balances	M 76,295	88,612	94,927	75,029	110,862	69,264	26,218	32,201	42,373	54,006	64,055	74,639
Current Month WACOG Inventory Balance	N 28,160	22,316	17,982	32,199	17,165	(1,512)	(390)	(878)	(260)	432	1,527	1,667

NEW JERSEY NATURAL GAS COMPANY
ESTIMATED THERM SALES
BGSS YEAR 2015
(000)THERMS

SCHEDULE 3

	Actual		Estimate										
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	TOTAL
Residential BGSS Sales	15,412	46,275	62,810	90,097	94,764	68,956	28,691	14,112	9,776	9,881	9,617	9,643	460,033
Residential Air Conditioning								5	4	4	3	3	20
Total Residential Sales	15,412	46,275	62,810	90,097	94,764	68,956	28,691	14,117	9,780	9,884	9,620	9,646	460,053
C&I Monthly BGSS Sales	2,563	5,982	7,770	13,911	14,829	10,611	4,770	2,630	1,729	1,785	1,784	1,727	70,090
C&I Periodic BGSS Sales	674	2,470	3,626	5,676	6,231	4,484	1,463	734	449	459	458	465	27,187
Air Conditioning								21	25	22	19	28	116
FEED	29	26	29	28	27	28	33	40	40	40	40	40	399
Total Commercial & Industrial Sales	3,265	8,477	11,425	19,615	21,086	15,124	6,266	3,424	2,242	2,306	2,301	2,261	97,792
Total Firm Sales	18,678	54,752	74,235	109,711	115,850	84,080	34,957	17,542	12,023	12,190	11,921	11,907	557,845
Interruptible IGS (Sch. 4a)	0	0	0	0	4	64	0	0	0	0	0	0	67
Sayreville (Sch. 4b)	17	28	18	0	0	0	105	108	105	108	108	105	701
Forked River(Sch. 4c)	0	0	12	21	142	50	98	101	98	101	101	98	822
Off System Sales(Sch. 4e)	9,684	20,848	43,021	47,588	33,240	52,040	7,078	7,078	9,732	9,732	8,847	6,195	255,081
Natural Gas Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Firm Sales	9,701	20,876	43,051	47,608	33,386	52,154	7,280	7,287	9,934	9,941	9,056	6,398	255,672
Total Sales	28,379	75,628	117,285	157,319	149,236	136,234	42,237	24,829	21,957	22,131	20,977	18,305	814,517
Firm Transportation	5,385	11,567	14,747	17,146	16,601	13,448	6,998	4,822	3,855	3,950	3,967	3,800	106,285
Residential Transportation	1,853	5,296	7,022	9,837	10,170	7,156	2,979	1,389	858	881	875	855	49,170
Interruptible Transportation	2,478	2,475	2,384	1,509	631	1,996	2,484	2,595	2,508	2,574	2,578	2,473	26,684
Ocean Peaking Power	3,390	466	111	60	144	1,090	162	1,222	2,760	6,120	3,889	1,632	21,046
Red Oak	0	0	11,984	35,878	27,279	25,132	30,886	29,506	30,690	36,107	37,093	35,319	299,872
Total Transportation	13,105	19,803	36,247	64,430	54,825	48,821	43,508	39,533	40,672	49,631	48,402	44,078	503,056
Total Mtherms	41,484	95,431	153,532	221,749	204,061	185,055	85,746	64,362	62,629	71,763	69,379	62,382	1,317,573

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED FROM INTERRUPTIBLE SALES
AND FROM SALES TO SAYREVILLE ELECTRIC GENERATION
BGSS YEAR 2015
<000> \$/THERMS

SCHEDULE 4a

INTERRUPTIBLE SALES	Actual Estimate												
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	TOTAL
Interruptible & IGS Revenues	0	0	0	0	6	154	0	0	0	0	0	0	160
Less Tefa-Sis tax and Cust Chg	0	0	0	0	(0)	(10)	0	0	0	0	0	0	(10)
Less BPU/RC Assessment	0	0	0	0	(0)	(0)	0	0	0	0	0	0	(0)
Net Revenue	0	0	0	0	6	143	0	0	0	0	0	0	149
Interr. Sales (Sch.3)	0	0	0	0	4	64	0	0	0	0	0	0	67
Loss Factor (2%)	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020
Rate per therm					1.35148	2.04871							n/a
Cost of Gas (Sch. 2a)	0	0	0	0	5	133	0	0	0	0	0	0	138
Gross Margin	0	0	0	0	1	10	0	0	0	0	0	0	11
Less RA and CRA	0	0	0	0	(0)	(4)	0	0	0	0	0	0	(5)
Less EE and USF	0	0	0	0	(0)	(3)	0	0	0	0	0	0	(3)
Sharing Margin	0	0	0	0	0	3	0	0	0	0	0	0	3
Cust. sharing @ 100%	0	0	0	0	0	3	0	0	0	0	0	0	3
Total Credit (Sch.1, L.5)	0	0	0	0	0	3	0	0	0	0	0	0	3

SAYREVILLE

SCHEDULE 4b

Revenue	4	12	6	0	1	0	21	22	24	26	24	22	162
Less BPU/RC Assessment	(0)	(0)	(0)	0	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Net Revenue	4	12	6	0	1	0	20	22	24	26	24	22	161
Therm Sales (Sch. 3)	17	28	18	0	0	0	105	108	105	108	108	105	701
Rate per therm	0.20898	0.37668	0.27017	0.00000	2.05850		0.14644	0.15585	0.17555	0.18665	0.17505	0.15920	n/a
Cost of Gas (Sch. 2a)	4	11	5	0	1	0	15	17	18	20	19	17	126
Total Credit (Sch 1, L.6)	1	1	2	0	0	0	5	5	5	5	5	5	35

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED
FROM OFF-SYSTEM SALES, CAPACITY RELEASE, BALANCING CHARGES, & OCEAN PEAKING POWER
BGSS YEAR 2015
<000> \$/THERMS

SCHEDULE 4e

OFF-SYSTEM SALES	SCHEDULE 4e											TOTAL	
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15		Sep-15
Revenues	2,283	7,539	15,290	19,148	19,644	15,808	1,170	1,236	1,892	2,000	1,715	1,120	88,844
Net Revenue	2,283	7,539	15,290	19,148	19,644	15,808	1,170	1,236	1,892	2,000	1,715	1,120	88,844
Therm sales	9,684	20,848	43,021	47,588	33,240	52,040	7,078	7,078	9,732	9,732	8,847	6,195	255,081
Rate per therm COG	0.205	0.291	0.336	0.368	0.588	0.298	0.146	0.156	0.176	0.187	0.175	0.159	
Cost of Gas (Sch. 2a)	1,990	6,070	14,439	17,509	19,552	15,514	1,036	1,103	1,708	1,816	1,548	986	83,274
Net Margin	294	1,468	851	1,639	92	293	133	133	183	183	167	133	5,570
Customer sharing @ 85% (Sch.1,L 11)	250	1,248	723	1,393	78	249	113	113	156	156	142	113	4,735
NJNG Sharing @ 15%	44	220	128	246	14	44	20	20	28	28	25	20	836
Total Credit = Cost of Gas plus sharings	2,239	7,318	15,162	18,903	19,630	15,764	1,150	1,216	1,864	1,972	1,690	1,100	88,009

CAPACITY RELEASE

SCHEDULE 4f

Revenue	4,058	5,142	5,291	5,298	4,875	5,381	4,800	4,948	4,800	4,948	4,948	4,800	59,290
Customer Sharing @ 85% (Sch.1.,L 12)	3,450	4,371	4,498	4,503	4,143	4,574	4,080	4,206	4,080	4,206	4,206	4,080	50,396

BALANCING CREDITS & PENALTY CHARGES

SCHEDULE 4g

Current Month MBR Penalty Charges	15	15	16	17	29	168	0	0	0	0	0	0	260
Current Month Balancing Charges	422	1,071	1,417	1,742	1,734	1,320	604	345	244	251	251	243	9,645
(Sch.1.,L 14)	437	1,086	1,433	1,758	1,763	1,488	604	345	244	251	251	243	9,905

OCEAN PEAKING POWER

SCHEDULE 4h

Therm Sales (Sch. 3)	3,390	465	111	60	144	1,090	162	1,222	2,760	6,120	3,889	1,632	21,046
Revenue	158	80	73	70	75	96	71	89	98	136	111	98	1,157
Less Sales Tax	(10)	(5)	(5)	(5)	(5)	(6)	(5)	(6)	(6)	(9)	(7)	(6)	(76)
Less BPU/RC Assessment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(3)
Less USF	0	0	0	0	0	0	0	0	0	0	0	0	0
Less RA, NJ Clean Energy, EE	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Balancing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Sharing Margin	147	74	68	66	70	89	67	83	91	127	103	91	1,078
Customer Sharing @ 100%	147	74	68	66	70	89	67	83	91	127	103	91	1,078
Balancing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Credit (Sch. 1, L.16)	147	74	68	66	70	89	67	83	91	127	103	91	1,078

**NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED SUPPLIER REFUNDS AND
MISCELLANEOUS ADJUSTMENTS
BGSS YEAR 2015
\$(000)**

SCHEDULE 5

(Sch 1. LINE 13)

Opening balance BGSS Interest Sch 6	0	0
OCT 2014	0	0
NOV 2014	0	0
DEC 2014	0	0
JAN 2015	0	0
FEB 2015	0	0
MAR 2015	0	0
APR 2015	0	0
MAY 2015	0	0
JUN 2015	0	0
JUL 2015	0	0
AUG 2015	0	0
SEP 2015	0	0
		<hr/>
TOTALS		<hr/> <hr/>

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2015
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	ANNUAL RATE	SCHEDULE 6 ANNUAL RATE
				7.76%
SEP 2014	12,577			
OCT 2014	12,570	12,573	0.00647	81
NOV 2014	8,061	10,315	0.00647	67
DEC 2014	3,254	5,657	0.00647	37
JAN 2015	(23,973)	(10,360)	0.00647	(67)
FEB 2015	(3,638)	(13,805)	0.00647	(89)
MAR 2015	3,206	(216)	0.00647	(1)
APR 2015	(1,104)	1,051	0.00647	7
MAY 2015	(2,732)	(1,918)	0.00647	(12)
JUN 2015	(3,509)	(3,121)	0.00647	(20)
JUL 2015	(4,236)	(3,873)	0.00647	(25)
AUG 2015	(4,872)	(4,554)	0.00647	(29)
SEP 2015	(5,455)	(5,163)	0.00647	(33)
				<u>(84)</u>
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			<u><u>(84)</u></u>