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BOARD OF PUBLIC UTILITIES
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State of New Jersey
DIVISION OF RATE COUNSEL
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TRENTON, NEW JERSEY 08625

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

STEFANIE A. BRAND
Director

May 8, 2015

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BOARD OF PUBLIC UTILITIES
SECRETARY'S OFFICE

Via Email & First Class Mail

Stephen Genzer, Esq.
Saul Ewing, LLP
One Riverfront Plaza, Suite 1520
Newark, New Jersey 07102

**Re: I/M/O Middlesex Water Company for Approval of an Increase in its
Rates for Water Service and Other Tariff Changes
RC File No. 15-W-322
BPU Docket No.: WR15030391**

Dear Mr. Genzer:

Enclosed please find the Division of Rate Counsel's discovery requests **RCR-ROR-1** through **RCR-ROR-15** in connection with the above referenced matter.

Pursuant to N.J.A.C. 1:1-10.4, please respond to the requests and submit copies of the documents requested herein within fifteen (15) days or submit a schedule of reasonable compliance within fifteen (15) days from receipt of this letter.

Please note that all discovery requests are of a continuing nature and should be updated or corrected, if necessary, over the course of the proceeding as soon as the information becomes available. Also, provide a designation on each response identifying the witness sponsoring the answer. Please provide the responses on three-hole punched paper.

Case mgmt
The list has been copied

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Stephen Genzer, Esq.
Saul Ewing, LLP
BPU Docket Number WR15030391
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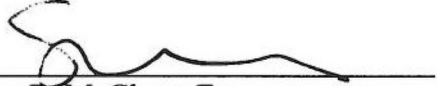
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Thank you for your attention to this matter.

Very truly yours,

STEFANIE A. BRAND
Director, Division of Rate Counsel

By: _____


Susan E. McClure, Esq.
Assistant Deputy Rate Counsel

SEM:af
Enclosure
c: Service list

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BOARD OF PUBLIC UTILITIES
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**I/M/O Middlesex Water Company for Approval
of an Increase in its Rates for Water Service
and Other Tariff Changes RC File No. 15-W-322
BPU Docket No.: WR15030391**

DIVISION OF RATE COUNSEL DISCOVERY REQUESTS

- RCR-ROR 1. Please provide an organizational diagram that details the corporate structure and/or relationship of all Middlesex Water public utility subsidiaries.
- RCR-ROR 2. Please provide the following documents for Middlesex:
- a. most recent Annual Report to Stockholders
 - b. most recent Statistical Supplement to Annual Report
 - c. most recent Form 10-K
 - d. most recent prospectuses for issuance of long-term debt.
 - e. most recent prospectuses for issuance of common stock.
- RCR-ROR 3. Please provide a schedule that shows the capital structures of Middlesex (including short-term debt, long-term debt, preferred stock and common equity) for each year 2010 to present.
- RCR-ROR 4. Please indicate whether debt of Middlesex is rated by the major rating agencies. If so, please provide the ratings for each year 2009 to the present.
- RCR-ROR 5. Please provide a schedule that shows the monthly balances of short-term debt of Middlesex for the period 2009 to the present.
- RCR-ROR 6. Please provide the cost of short-term debt Middlesex as of the test period and the most recent time period available.
- RCR-ROR 7. Please provide copies of all reports on Middlesex by security analysts for the period 2012 to the present.
- RCR-ROR 8. Please provide copies of all reports on Middlesex by rating agencies for the period 2012 to the present.
- RCR-ROR 9. Please provide a list of all cost of capital testimonies filed by Mr. D'Ascendis for the period 2006 to the present and provide the following information for each testimony:
- a. Name of utility
 - b. Date of testimony
 - c. Jurisdiction

- d. Docket number
- e. Cost of equity recommended
- f. Cost of equity authorized

RCR-ROR 10. Please provide copy of all excel spreadsheets utilized to develop Exhibit No. P-7, Schedule DWD 1 through Schedule DWD 13.

RCR-ROR 11. Please provide: (a) copies of the source documents, data and workpapers associated with the development of Schedules DWD 1 through 9 of Exhibit No. P-7; and (b) the underlying data and workpapers in both paper and electric format (Microsoft Excel) with all data and formulas intact.

RCR-ROR 12. With regard to Exhibit No. P-7, Schedule DWD 8, please provide all data, source documents, and workpapers showing all computations required to develop:

- (a) GARCH coefficient;
- (b) Average Predicted Variance; and,
- (c) PPRM Derived Average Risk Premium.

In this response, provide information in sufficient detail to enable the replication of each amount. Please provide in hardcopy as well as in executable electronic format.

RCR-ROR 13. With regard to UWTR Exhibit No. P-7, Schedule DWD 8, please provide all diagnostic statistics associated with each GARCH coefficient.

RCR-ROR 14. Please provide copy of Value Line report cited on page 7 in footnote 3.

**I/M/O Middlesex Water Company
for Approval of an Increase in its
Rates for Water Service and Other
Tariff Changes
BPU Docket No. WR15030391**

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****Receives all correspondence except
discovery.***

*****Receives all documents by
e-mail only.***