



March 30, 2015

Kenneth Sheehan, Secretary
N.J. Board of Public Utilities
44 South Clinton Ave, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350



RECEIVED

APR 02 2015

BOARD OF PUBLIC UTILITIES
MAIL ROOM

Re: New Jersey Natural Gas Company
Monthly Basic Gas Supply Service ("BGSS"),
Interruptible Sales Pricing and Compressed Natural Gas (CNG)
Docket No. GR14060537

Dear Mr. Sheehan:

Enclosed please find four (4) copies of the Company's filing for April 2015.

The prices are as follows:

Monthly BGSS, Interruptible Sales & CNG	\$0.4034
General Service – Large & Firm Cogeneration	\$0.3284
Firm Cogeneration Pre-Tax	\$0.3069

The cash out rates, which are based on the Natural Gas Weekly spot prices for February, are as follows:

Per Therm	
Negative imbalances	\$0.473
Positive imbalances	\$2.181

If you have any questions, please call me at (732) 938-1257.

Very truly yours,

Marianne Harrell
Senior Rate Analyst

case mgmt
Legal

MH:jpc

Enclosures

C: Alice Bator, BPU
Eric Hartsfield, BPU
Stefanie A. Brand, RC
Felicia Thomas-Friel, RC

NEW JERSEY NATURAL GAS COMPANY

Eighty-Seventh Revised Sheet No. 155

Superseding Eighty-Sixth Revised Sheet No. 155

BPU No. 8 - Gas

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(Continued)

PERIODIC BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

<u>CLASS</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, and ED sales customers using less than 5,000 therms annually	Included in the Basic Gas Supply Charge	\$0.4804 per therm

BALANCING CHARGE

<u>CLASS</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, GSL, DGC, ED	Included in the Delivery Charge	\$0.0750 per therm

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

<u>CLASS</u>	<u>APPLICATION</u>
GSL, FC and ED sales customers using 5,000 therms or greater annually	Included in the Basic Gas Supply Charge

<u>Effective Date</u>	<u>Charge Per Therm</u>
April 1, 2014	\$0.7572
May 1, 2014	\$0.7809
June 1, 2014	\$0.7611
July 1, 2014	\$0.7366
August 1, 2014	\$0.6706
September 1, 2014	\$0.6873
October 1, 2014	\$0.4747
November 1, 2014	\$0.4860
December 1, 2014	\$0.6126
January 1, 2015	\$0.4781
February 1, 2015	\$0.4686
March 1, 2015	\$0.4921
April 1, 2015	\$0.4034

¹ For billing purposes, the Periodic BGSS and Monthly BGSS charges are adjusted for Balancing Charges as presented in the Rate Summaries at the end of this Tariff.

Date of Issue: March 30, 2015
Issued by: Mark R. Spurduto, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after April 1, 2015

NEW JERSEY NATURAL GAS COMPANY

*One Hundred First Revised Sheet No. 256
Superseding One Hundredth Revised Sheet No. 256*

BPU No. 8 - Gas

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		40.00	40.00	
<u>Demand Charge</u>				
Demand Charge per month applied to HMAD		1.50	1.50	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2179	0.2179	
SUT		<u>0.0153</u>	<u>0.0153</u>	Rider B
After-tax Base Rate		0.2332	0.2332	
WNC		0.0000	0.0000	Rider D
CIP		0.0286	0.0286	Rider I
EE		0.0327	0.0327	Rider F
CNGC		<u>0.0000</u>	<u>0.0000</u>	Rider G
<i>Total Transport Rate</i>	a	<i>0.2945</i>	<i>0.2945</i>	
<i>Balancing Charge</i>	b	<i>0.0750</i>	<i>0.0750</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.4586</u>	<u>0.4586</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	e	0.4034	X	Rider A
Less: Balancing	f	<u>0.0750</u>	X	
BGS	e-f=g	<u>0.3284</u>	X	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, DEL, and BGSS charges are presented on customer bills.

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Docket No. GR14060536*

NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*Ninety-Fifth Revised Sheet No. 259
Superseding Ninety-Fourth Revised Sheet No. 259*

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Firm Cogeneration (FC)

		<u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		49.49	49.49	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to MDQ		1.00	1.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1253	0.1253	
SUT		<u>0.0088</u>	<u>0.0088</u>	Rider B
After-tax Base Rate		0.1341	0.1341	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.1668</i>	<i>0.1668</i>	
<i>Balancing Charge</i>	b	<i>0.0750</i>	<i>0.0750</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	c	<i>0.0891</i>	<i>0.0891</i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.3309</u>	<u>0.3309</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	e	0.4034	X	Rider A
Less: Balancing	f	<u>0.0750</u>	X	
BGS	e-f=g	<u>0.3284</u>	X	

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*Ninety-Third Revised Sheet No. 260
Superseding Ninety-Second Revised Sheet No. 260*

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		575.00	575.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.0494	0.0494	
SUT		<u>0.0035</u>	<u>0.0035</u>	Rider B
After-tax Base Rate		0.0529	0.0529	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.0856</i>	<i>0.0856</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.1747</u>	<u>0.1747</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.4034	X	Rider A
BGS	d	<u>0.4034</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*Ninety-Fourth Revised Sheet No. 261
Superseding Ninety-Third Revised Sheet No. 261*

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		575.00	575.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0193</u>	<u>0.0193</u>	Rider B
After-tax Base Rate		0.2946	0.2946	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	0.3273	0.3273	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<u>0.0891</u>	<u>0.0891</u>	
Delivery Charge (DEL)	a+b=c	<u>0.4164</u>	<u>0.4164</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.4034	X	Rider A
BGS	d	<u>0.4034</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

Thirty-Ninth Revised Sheet No. 262

BPU No. 8 - Gas

Superseding Thirty-Eighth Revised Sheet No. 262

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		50.00	50.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1448	0.1448	
CNG Charge		0.2000	0.2000	
SUT		<u>0.0241</u>	<u>0.0241</u>	Rider B
After-tax Base Rate		0.3689	0.3689	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<u>0.4016</u>	<u>0.4016</u>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<u>0.0891</u>	<u>0.0891</u>	
Delivery Charge (DEL)	a+b=c	<u>0.4907</u>	<u>0.4907</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.4034	X	Rider A
BGS	d	<u>0.4034</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer, DEL, and BGSS charges are presented on customer bills.

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NATURAL GAS WEEK
Weekly Index Prices
February, 2015

2/9/2015	\$4.73	L
2/16/2015	\$14.54	
2/23/2015	\$21.81	H
3/2/2015	\$9.89	

**New Jersey Natural Gas Company
Monthly BGSS Charge Calculation
Apr-15**

<u>Commodity Price</u>			
Supply Price		\$1.3859	
Average Variable and Fuel		<u>\$0.1175</u>	
Monthly BGSS Commodity¹			\$1.5034
<u>Pipeline, Storage, and Supplier Demand Charges</u>			
Fixed Charges \$(000) ²		109,544	
Sales BCF ³		48.5	
Fixed Charge \$ per Dth			\$2.2569
Pre-tax Monthly BGSS Charge		\$3.7603	per Dth
Pre-tax Monthly BGSS Charge		\$0.3760	per therm
BPU/RC Assessment Factor		<u>1.002688</u>	
Monthly BGSS Charge including assessments		\$0.3770	
7% Sales Tax		<u>\$0.0264</u>	
After-tax Monthly BGSS Charge⁴			\$0.4034 per therm

¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.

² The Fixed Charges for the twelve months ending September 2015 are the Natural Gas - Demand charges included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.

³ The Sales for the twelve months ending September 2015 are the Total Firm Sales included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.

⁴ As shown on Tariff Sheet No. 256, the After-tax Monthly BGSS Charge is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.



Henry Hub Natural Gas Futures Settlements

View another product..

Quotes	Volume	Time & Sales	Contract Specs	Margins	Calendar			
<div style="display: flex; justify-content: space-between;"> Futures Options </div>								
Friday, 27 Mar 2015 (Final)								
Month	Open	High	Low	Last	Change	Settle	Estimated Volume	Prior Day Open Interest
APR 15	2.666	2.675	2.578	2.620	-.082	2.590	13,511	6,139
MAY 15	2.686	2.697	2.616	-	-.049	2.639	108,306	289,863
JUN 15	2.737	2.738	2.666	-	-.048	2.688	22,119	74,678
JULY 15	2.792	2.795	2.726	-	-.047	2.748	19,941	92,563
AUG 15	2.816	2.816	2.754	-	-.044	2.778	11,085	46,813
SEP 15	2.818	2.818	2.758	-	-.042	2.781	10,441	81,049
OCT 15	2.842	2.845	2.786	-	-.042	2.809	12,192	106,284
NOV 15	2.943	2.943	2.892	-	-.040	2.906	4,170	44,148
DEC 15	3.105	3.109	3.050	-	-.034	3.069	4,339	49,728
JAN 16	3.204	3.211	3.166	-	-.037	3.184	4,769	48,795
FEB 16	3.196	3.196	3.160	-	-.038	3.171	583	12,054
MAR 16	3.150	3.150	3.111	-	-.035	3.125	2,639	25,446
APR 16	3.012	3.012	2.980	-	-.025	2.995	1,931	21,704
MAY 16	3.013	3.016	2.996	-	-.025	2.999	85	8,011
JUN 16	3.046	3.046	3.037	-	-.024	3.032	25	6,474
JULY 16	3.076	3.092	3.076	3.082	-.024	3.069	42	4,422
AUG 16	3.087	3.087	3.085	-	-.023	3.077	25	3,485
SEP 16	3.084	3.104	3.081A	-	-.023	3.067	13	4,004
OCT 16	3.113	3.119	3.088	-	-.023	3.094	52	7,834
NOV 16	3.193	3.193	3.180	-	-.023	3.172	19	3,551
DEC 16	3.370	3.390	3.360	-	-.023	3.357	41	5,853
JAN 17	3.500	3.537	3.495	-	-.023	3.510	27	3,340
FEB 17	3.500	3.530	3.500	-	-.023	3.498	19	1,925
MAR 17	3.450	3.470	3.450	-	-.023	3.444	23	2,340
APR 17	3.220	3.220	3.220	-	-.023	3.202	11	2,765
MAY 17	3.230	3.230	3.230	-	-.023	3.205	1	1,482
JUN 17	3.260	3.260	3.260	-	-.023	3.243	1	1,561
JULY 17	-	-	-	-	-.023	3.284	0	1,370
AUG 17	-	-	-	-	-.023	3.295	0	1,503
SEP 17	-	-	-	-	-.023	3.283	0	1,483
OCT 17	-	-	-	-	-.023	3.305	0	1,250