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February 26, 2015

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BOARD OF PUBLIC UTILITIES  
MAIL ROOM

Kenneth Sheehan, Secretary  
N.J. Board of Public Utilities  
44 South Clinton Ave, 9<sup>th</sup> Floor  
Post Office Box 350  
Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company  
Monthly Basic Gas Supply Service ("BGSS"),  
Interruptible Sales Pricing and Compressed Natural Gas (CNG)  
Docket No. GR14060537

Dear Mr. Sheehan:

Enclosed please find four (4) copies of the Company's filing for March 2015.

The prices are as follows:

Monthly BGSS, Interruptible Sales & CNG	\$0.4921
General Service – Large & Firm Cogeneration	\$0.4171
Firm Cogeneration Pre-Tax	\$0.3898

The cash out rates, which are based on the Natural Gas Weekly spot prices for January, are as follows:

Per Therm	
Negative imbalances	\$0.391
Positive imbalances	\$1.189

If you have any questions, please call me at (732) 938-1257.

Very truly yours,

Marianne Harrell  
Senior Rate Analyst

MH:jpc

Enclosures *OCMS*

- C: Alice Bator, BPU
- Eric Hartsfield, BPU
- Stefanie A. Brand, RC
- Felicia Thomas-Friel, RC

*Legal*

NEW JERSEY NATURAL GAS COMPANY

Eighty-Sixth Revised Sheet No. 155

Superseding Eighty-Fifth Revised Sheet No. 155

BPU No. 8 - Gas

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(Continued)

PERIODIC BASIC GAS SUPPLY SERVICE (BGSS) CHARGE<sup>1</sup>

<u>CLASS</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, and ED sales customers using less than 5,000 therms annually	Included in the Basic Gas Supply Charge	\$0.4804 per therm

BALANCING CHARGE

<u>CLASS</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, GSL, DGC, ED	Included in the Delivery Charge	\$0.0750 per therm

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE<sup>1</sup>

<u>CLASS</u>	<u>APPLICATION</u>
GSL, FC and ED sales customers using 5,000 therms or greater annually	Included in the Basic Gas Supply Charge

<u>Effective Date</u>	<u>Charge Per Therm</u>
March 1, 2014	\$0.7912
April 1, 2014	\$0.7572
May 1, 2014	\$0.7809
June 1, 2014	\$0.7611
July 1, 2014	\$0.7366
August 1, 2014	\$0.6706
September 1, 2014	\$0.6873
October 1, 2014	\$0.4747
November 1, 2014	\$0.4860
December 1, 2014	\$0.6126
January 1, 2015	\$0.4781
February 1, 2015	\$0.4686
March 1, 2015	\$0.4921

<sup>1</sup> For billing purposes, the Periodic BGSS and Monthly BGSS charges are adjusted for Balancing Charges as presented in the Rate Summaries at the end of this Tariff.

Date of Issue: February 26, 2015  
Issued by: Mark R. Sperduto, Senior Vice President  
Wall, NJ 07719

Effective for service rendered on  
and after March 1, 2015

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSGeneral Service - Large (GSL)

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		40.00	40.00	
<u>Demand Charge</u>				
Demand Charge per month applied to HIMAD		1.50	1.50	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2179	0.2179	
SUT		<u>0.0153</u>	<u>0.0153</u>	Rider B
After-tax Base Rate		0.2332	0.2332	
WNC		0.0000	0.0000	Rider D
CIP		0.0286	0.0568	Rider I
EE		0.0327	0.0327	Rider F
CNGC		<u>0.0000</u>	<u>0.0000</u>	Rider G
<i>Total Transport Rate</i>	a	<i>0.2945</i>	<i>0.2945</i>	
<i>Balancing Charge</i>	b	<i>0.0750</i>	<i>0.0750</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
<b>Delivery Charge (DEL)</b>	a+b+c=d	<b><u>0.4586</u></b>	<b><u>0.4586</u></b>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	c	0.4921	X	Rider A
Less: Balancing	f	<u>0.0750</u>	X	
<b>BGS</b>	e-f=g	<b><u>0.4171</u></b>	<b>X</b>	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, DEL, and BGSS charges are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSFirm Cogeneration (FC)

		<u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		49.49	49.49	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to MDQ		1.00	1.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1253	0.1253	
SUT		<u>0.0088</u>	<u>0.0088</u>	Rider B
After-tax Base Rate		0.1341	0.1341	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.1668</i>	<i>0.1668</i>	
<i>Balancing Charge</i>	b	<i>0.0750</i>	<i>0.0750</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
<b>Delivery Charge (DEL)</b>	a+b+c=d	<b><u>0.3309</u></b>	<b><u>0.3309</u></b>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	c	0.4921	X	Rider A
Less: Balancing	f	<u>0.0750</u>	X	
<b>BGS</b>	e-f=g	<b><u>0.4171</u></b>	<b>X</b>	

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, DEL rate and BGS rate are presented on customer bills.

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 Issued by: Mark R. Sperduto, Senior Vice President  
 Wall, NJ 07719

Effective for service rendered on  
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**NEW JERSEY NATURAL GAS COMPANY**

*Ninety-First Revised Sheet No. 260*

**BPU No. 8 - Gas**

*Superseding Ninetieth Revised Sheet No. 260*

**SUMMARY OF INTERRUPTIBLE RATE COMPONENTS**

**INTERRUPTIBLE SALES AND TRANSPORTATION**

**With Alternate Fuel**

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		575.00	575.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.0494	0.0494	
SUT		<u>0.0035</u>	<u>0.0035</u>	Rider B
After-tax Base Rate		0.0529	0.0529	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<u>0.0856</u>	<u>0.0856</u>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<u>0.0891</u>	<u>0.0891</u>	
<b>Delivery Charge (DEL)</b>	a+b=c	<u><b>0.1747</b></u>	<u><b>0.1747</b></u>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	d	0.4921	X	Rider A
<b>BGS</b>	d	<u><b>0.4921</b></u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

*Date of Issue:* February 26, 2015  
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 Wall, NJ 07719

*Effective for service rendered on  
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**NEW JERSEY NATURAL GAS COMPANY**

**BPU No. 8 - Gas**

*Ninety-Second Revised Sheet No. 261  
Superseding Ninety-First Revised Sheet No. 261*

**SUMMARY OF INTERRUPTIBLE RATE COMPONENTS**

**INTERRUPTIBLE SALES AND TRANSPORTATION**

**Without Alternate Fuel**

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		575.00	575.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0193</u>	<u>0.0193</u>	Rider B
After-tax Base Rate		0.2946	0.2946	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	0.3273	0.3273	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<u>0.0891</u>	<u>0.0891</u>	
<b>Delivery Charge (DEL)</b>	a+b=c	<b><u>0.4164</u></b>	<b><u>0.4164</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	d	0.4921	X	Rider A
<b>BGS</b>	d	<b><u>0.4921</u></b>	<b>X</b>	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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*Filed pursuant to  
Order of the Board of Public Utilities entered in  
Docket No. GR14060537*

**NEW JERSEY NATURAL GAS COMPANY**

*Thirty-Seventh Revised Sheet No. 262  
Superseding Thirty-Sixth Revised Sheet No. 262*

*BPU No. 8 - Gas*

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**

**Compressed Natural Gas (CNG)**

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		50.00	50.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1448	0.1448	
CNG Charge		0.2000	0.2000	
SUT		<u>0.0241</u>	<u>0.0241</u>	Rider B
After-tax Base Rate		0.3689	0.3689	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.4016</i>	<i>0.4016</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
<b>Delivery Charge (DEL)</b>	a+b=c	<b><u>0.4907</u></b>	<b><u>0.4907</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	d	0.4921	X	Rider A
<b>BGS</b>	d	<b><u>0.4921</u></b>	<b>X</b>	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer, DEL, and BGSS charges are presented on customer bills.

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NATURAL GAS WEEK  
Weekly Index Prices  
January, 2015

1/12/2015	11.89	H
1/19/2015	5.57	
1/26/2015	3.91	L
2/2/2015	10.82	



**New Jersey Natural Gas Company  
Monthly BGSS Charge Calculation  
Mar-15**

<u>Commodity Price</u>			
Supply Price		\$2.1738	
Average Variable and Fuel		<u>\$0.1563</u>	
	<b>Monthly BGSS Commodity<sup>1</sup></b>		<b>\$2.3301</b>
<u>Pipeline, Storage, and Supplier Demand Charges</u>			
Fixed Charges \$(000) <sup>2</sup>		109,544	
Sales BCF <sup>3</sup>		48.5	
	<b>Fixed Charge \$ per Dth</b>		<b>\$2.2569</b>
	<b>Pre-tax Monthly BGSS Charge</b>		<b>\$4.5870 per Dth</b>
	Pre-tax Monthly BGSS Charge		\$0.4587 per therm
	BPU/RC Assessment Factor		<u>1.002688</u>
	Monthly BGSS Charge including assessments		\$0.4599
	7% Sales Tax		<u>\$0.0322</u>
	<b>After-tax Monthly BGSS Charge<sup>4</sup></b>		<b>\$0.4921 per therm</b>

<sup>1</sup> The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.

<sup>2</sup> The Fixed Charges for the twelve months ending September 2015 are the Natural Gas - Demand charges included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.

<sup>3</sup> The Sales for the twelve months ending September 2015 are the Total Firm Sales included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.

<sup>4</sup> As shown on Tariff Sheet No. 256, the After-tax Monthly BGSS Charge is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.



## Henry Hub Natural Gas Futures Settlements

View another product.

Quotes	<b>Settlements</b>	Volume	Time & Sales	Contract Specs	Margins	Calendar
<b>Futures</b>	Options					

Trade Date: **Wednesday, 25 Feb 2015 (Final)**

Month	Open	High	Low	Last	Change	Settle	Estimated Volume	Prior Day Open Interest
MAR 15	2.922	2.966	2.852	2.895	-0.06	2.894	12,489	6,216
APR 15	2.903	2.948	2.832	-	-0.27	2.862	130,648	238,198
MAY 15	2.933	2.979	2.863	-	-0.27	2.889	36,966	189,633
JUN 15	2.965	3.000	2.900	-	-0.25	2.926	18,912	59,720
JUL 15	3.003	3.043	2.950	-	-0.27	2.974	16,571	66,896
AUG 15	3.022	3.050	2.959	-	-0.26	2.983	12,310	40,243
SEP 15	3.090	3.035	2.944	-	-0.27	2.969	7,709	52,297
OCT 15	3.030	3.060	2.968	-	-0.26	2.994	20,845	89,226
NOV 15	3.092	3.136	3.058	-	-0.16	3.081	8,471	37,454
DEC 15	3.230	3.271	3.210	-	-0.06	3.229	4,906	41,401
JAN 16	3.335	3.384	3.321	-	-0.05	3.342	7,281	42,762
FEB 16	3.359	3.365	3.315A	-	-0.02	3.329	235	9,603
MAR 16	3.277	3.315	3.258	-	-0.01	3.279	774	16,299
APR 16	3.135	3.149	3.103	-	UNCH	3.122	1,234	14,008
MAY 16	3.115	3.148	3.106	-	+0.05	3.125	313	6,880
JUN 16	3.170	3.182	3.141	-	+0.06	3.160	136	6,532
JUL 16	3.214	3.214	3.197	-	+0.06	3.202	7	4,064
AUG 16	-	-	-	-	+0.06	3.209	5	3,631
SEP 16	3.205	3.205	3.175	-	+0.06	3.193	33	3,713
OCT 16	3.193	3.219	3.193	-	+0.06	3.214	300	9,157
NOV 16	3.255	3.290B	3.255	-	+0.06	3.286	24	3,440
DEC 16	3.480	3.497	3.459	-	+0.06	3.471	129	5,624
JAN 17	3.633	3.633	3.615	-	+0.06	3.626	383	3,750
FEB 17	-	-	-	-	+0.06	3.619	378	2,435
MAR 17	-	-	-	-	+0.06	3.574	22	2,194
APR 17	3.365	3.385	3.355	-	+0.06	3.359	12	2,720
MAY 17	3.358	3.368B	3.358	-	+0.06	3.364	11	1,457
JUN 17	-	-	-	-	+0.06	3.401	10	1,716
JUL 17	-	-	-	-	+0.06	3.441	16	1,315
AUG 17	3.455	3.455	3.455	-	+0.06	3.451	11	1,507
SEP 17	-	-	-	-	+0.06	3.439	10	1,531
OCT 17	-	3.465B	-	-	+0.06	3.464	10	1,265