



New Jersey
Natural Gas

January 29, 2015

RECEIVED

filed 2/6/15

2015 FEB 3 PM 2 13

NJ BPU
MAILROOM



Kenneth Sheehan, Secretary
N.J. Board of Public Utilities
44 South Clinton Ave, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350

2015 FEB 4 PM 8 13
REC'D
NJ BPU
CASE MANAGEMENT

Re: New Jersey Natural Gas Company
Monthly Basic Gas Supply Service ("BGSS"),
Interruptible Sales Pricing and Compressed Natural Gas (CNG)
Docket No. GR14060537

Dear Mr. Sheehan:

Enclosed please find four (4) copies of the Company's filing for February 2015.

The prices are as follows:

| | |
|---|----------|
| Monthly BGSS, Interruptible Sales & CNG | \$0.4686 |
| General Service – Large & Firm Cogeneration | \$0.3936 |
| Firm Cogeneration Pre-Tax | \$0.3679 |

The cash out rates, which are based on the Natural Gas Weekly spot prices for December, are as follows:

| | |
|---------------------|---------|
| Per Therm | |
| Negative imbalances | \$0.385 |
| Positive imbalances | \$0.177 |

If you have any questions, please call me at (732) 938-1257.

Very truly yours,

Marianne Harrell
Senior Rate Analyst

*OCMS
Legal*

MH:jpc

Enclosures

C: Alice Bator, BPU
Eric Hartsfield, BPU
Stefanie A. Brand, RC
Felicia Thomas-Friel, RC

RIDER "A"BASIC GAS SUPPLY SERVICE - BGSS(Continued)PERIODIC BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

| <u>CLASS</u> | <u>APPLICATION</u> | <u>CHARGE</u> |
|---|---|--------------------|
| RS, GSS, and ED sales customers using less than 5,000 therms annually | Included in the Basic Gas Supply Charge | \$0.4804 per therm |

BALANCING CHARGE

| <u>CLASS</u> | <u>APPLICATION</u> | <u>CHARGE</u> |
|-----------------------|---------------------------------|--------------------|
| RS, GSS, GSL, DGC, ED | Included in the Delivery Charge | \$0.0750 per therm |

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

| <u>CLASS</u> | <u>APPLICATION</u> |
|---|---|
| GSL, FC and ED sales customers using 5,000 therms or greater annually | Included in the Basic Gas Supply Charge |

| <u>Effective Date</u> | <u>Charge Per Therm</u> |
|-----------------------|-------------------------|
| February 1, 2014 | \$0.8704 |
| March 1, 2014 | \$0.7912 |
| April 1, 2014 | \$0.7572 |
| May 1, 2014 | \$0.7809 |
| June 1, 2014 | \$0.7611 |
| July 1, 2014 | \$0.7366 |
| August 1, 2014 | \$0.6706 |
| September 1, 2014 | \$0.6873 |
| October 1, 2014 | \$0.4747 |
| November 1, 2014 | \$0.4860 |
| December 1, 2014 | \$0.6126 |
| January 1, 2015 | \$0.4781 |
| February 1, 2015 | \$0.4686 |

¹ For billing purposes, the Periodic BGSS and Monthly BGSS charges are adjusted for Balancing Charges as presented in the Rate Summaries at the end of this Tariff.

Date of Issue: January 29, 2015
Issued by: Murk R. Spurduto, Senior Vice President
 Wall, NJ 07719

*Effective for service rendered on
 and after February 1, 2015*

NEW JERSEY NATURAL GAS COMPANY

Ninety-Eighth Revised Sheet No. 256

BPU No. 8 - Gas

Superseding Ninety-Seventh Revised Sheet No. 256

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

| | | <u>Bundled</u> <u>Sales</u> | <u>Transport</u> <u>Sales</u> | <u>Reference</u> |
|---|---------|--------------------------------|----------------------------------|------------------|
| <u>Customer Charge</u> | | | | |
| Customer Charge per meter per month | | 40.00 | 40.00 | |
| <u>Demand Charge</u> | | | | |
| Demand Charge per month applied to HMAD | | 1.50 | 1.50 | |
| <u>Delivery Charge ("DEL") per therm</u> | | | | |
| <i>Transport Rate:</i> | | | | |
| Pre-tax Base Rate | | 0.2179 | 0.2179 | |
| SUT | | <u>0.0153</u> | <u>0.0153</u> | Rider B |
| After-tax Base Rate | | 0.2332 | 0.2332 | |
| WNC | | 0.0000 | 0.0000 | Rider D |
| CIP | | 0.0286 | 0.0568 | Rider I |
| EE | | 0.0327 | 0.0327 | Rider F |
| CNGC | | <u>0.0000</u> | <u>0.0000</u> | Rider G |
| <i>Total Transport Rate</i> | a | <i>0.2945</i> | <i>0.2945</i> | |
| <i>Balancing Charge</i> | b | <i>0.0750</i> | <i>0.0750</i> | Rider A |
| <i>Societal Benefits Charge ("SBC"):</i> | | | | |
| NJ's Clean Energy | | 0.0422 | 0.0422 | Rider E |
| RA | | 0.0300 | 0.0300 | Rider C |
| USF | | <u>0.0169</u> | <u>0.0169</u> | Rider H |
| <i>Total SBC</i> | c | <i><u>0.0891</u></i> | <i><u>0.0891</u></i> | |
| Delivery Charge (DEL) | a+b+c=d | <u>0.4586</u> | <u>0.4586</u> | |
| <u>Basic Gas Supply Charge ("BGS")</u> | | | | |
| Monthly BGSS | e | 0.4686 | X | Rider A |
| Less: Balancing | f | <u>0.0750</u> | X | |
| BGS | e-f=g | <u>0.3936</u> | X | |

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, DEL, and BGSS charges are presented on customer bills.

Date of Issue: January 29, 2015
Issued by: Mark R. Sperduto, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after February 1, 2015

Filed pursuant to
Order of the Board of Public Utilities entered in
Docket No. GR14060537

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSFirm Cogeneration (FC)

| | | <u>Sales</u> | <u>Transport</u> | <u>Reference</u> |
|--|---------|----------------------|----------------------|------------------|
| <u>Customer Charge</u> | | | | |
| Customer Charge per meter per month | | 49.49 | 49.49 | |
| <u>Demand Charge</u> | | | | |
| Demand Charge per therm per month applied to MDQ | | 1.00 | 1.00 | |
| <u>Delivery Charge ("DEL") per therm</u> | | | | |
| <u>Transport Rate:</u> | | | | |
| Pre-tax Base Rate | | 0.1253 | 0.1253 | |
| SUT | | <u>0.0088</u> | <u>0.0088</u> | Rider B |
| After-tax Base Rate | | 0.1341 | 0.1341 | |
| EE | | <u>0.0327</u> | <u>0.0327</u> | Rider F |
| <i>Total Transport Rate</i> | a | <i>0.1668</i> | <i>0.1668</i> | |
| <i>Balancing Charge</i> | b | <i>0.0750</i> | <i>0.0750</i> | Rider A |
| <u>Societal Benefits Charge ("SBC"):</u> | | | | |
| NJ's Clean Energy | | 0.0422 | 0.0422 | Rider E |
| RA | | 0.0300 | 0.0300 | Rider C |
| USF | | <u>0.0169</u> | <u>0.0169</u> | Rider H |
| <i>Total SBC</i> | c | <i><u>0.0891</u></i> | <i><u>0.0891</u></i> | |
| Delivery Charge (DEL) | a+b+c=d | <u>0.3309</u> | <u>0.3309</u> | |
| <u>Basic Gas Supply Charge ("BGS")</u> | | | | |
| Monthly BGSS | e | 0.4686 | X | Rider A |
| Less: Balancing | f | <u>0.0750</u> | X | |
| BGS | e-f=g | <u>0.3936</u> | X | |

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: January 29, 2015
 Issued by: Mark R. Sperduto, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after February 1, 2015

Filed pursuant to
 Order of the Board of Public Utilities entered in
 Docket No. GR14060537

NEW JERSEY NATURAL GAS COMPANY

*Ninetieth Revised Sheet No. 260
Superseding Eighty-Ninth Revised Sheet No. 260*

BPU No. 8 - Gas

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

| | | <u>Bundled Sales</u> | <u>Transport Sales</u> | <u>Reference</u> |
|---|-------|--------------------------|----------------------------|------------------|
| <u>Customer Charge</u> | | | | |
| Customer Charge per meter per month | | 575.00 | 575.00 | |
| <u>Delivery Charge ("DEL") per therm</u> | | | | |
| <i>Transport Rate:</i> | | | | |
| Pre-tax Base Rate | | 0.0494 | 0.0494 | |
| SUT | | <u>0.0035</u> | <u>0.0035</u> | Rider B |
| After-tax Base Rate | | 0.0529 | 0.0529 | |
| EE | | <u>0.0327</u> | <u>0.0327</u> | Rider F |
| <i>Total Transport Rate</i> | a | <i>0.0856</i> | <i>0.0856</i> | |
| <i>Societal Benefits Charge ("SBC"):</i> | | | | |
| NJ's Clean Energy | | 0.0422 | 0.0422 | Rider E |
| RA | | 0.0300 | 0.0300 | Rider C |
| USF | | <u>0.0169</u> | <u>0.0169</u> | Rider H |
| <i>Total SBC</i> | b | <i><u>0.0891</u></i> | <i><u>0.0891</u></i> | |
| Delivery Charge (DEL) | a+b=c | <u>0.1747</u> | <u>0.1747</u> | |
| <u>Basic Gas Supply Charge ("BGS")</u> | | | | |
| Monthly BGSS | d | 0.4686 | X | Rider A |
| BGS | d | <u>0.4686</u> | X | |

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

*Date of Issue: January 29, 2015
Issued by: Mark R. Sperduto, Senior Vice President
Wall, NJ 07719*

*Effective for service rendered on
and after February 1, 2015*

*Filed pursuant to
Order of the Board of Public Utilities entered in
Docket No. GR14060537*

NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*Ninety-First Revised Sheet No. 261
Superseding Ninetieth Revised Sheet No. 261*

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

| | | <u>Bundled Sales</u> | <u>Transport Sales</u> | <u>Reference</u> |
|---|-------|--------------------------|----------------------------|------------------|
| <u>Customer Charge</u> | | | | |
| Customer Charge per meter per month | | 575.00 | 575.00 | |
| <u>Delivery Charge ("DEL") per therm</u> | | | | |
| <i>Transport Rate:</i> | | | | |
| Pre-tax Base Rate | | 0.2753 | 0.2753 | |
| SUT | | <u>0.0193</u> | <u>0.0193</u> | Rider B |
| After-tax Base Rate | | 0.2946 | 0.2946 | |
| EE | | <u>0.0327</u> | <u>0.0327</u> | Rider F |
| <i>Total Transport Rate</i> | a | <i>0.3273</i> | <i>0.3273</i> | |
| <i>Societal Benefits Charge ("SBC"):</i> | | | | |
| NJ's Clean Energy | | 0.0422 | 0.0422 | Rider E |
| RA | | 0.0300 | 0.0300 | Rider C |
| USF | | <u>0.0169</u> | <u>0.0169</u> | Rider H |
| <i>Total SBC</i> | b | <i><u>0.0891</u></i> | <i><u>0.0891</u></i> | |
| Delivery Charge (DEL) | a+b=c | <u>0.4164</u> | <u>0.4164</u> | |
| <u>Basic Gas Supply Charge ("BGS")</u> | | | | |
| Monthly BGSS | d | 0.4686 | X | Rider A |
| BGS | d | <u>0.4686</u> | X | |

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: January 29, 2015
Issued by: Mark R. Sperduto, Senior Vice President
Wall, NJ 07719

*Effective for service rendered on
and after February 1, 2015*

*Filed pursuant to
Order of the Board of Public Utilities entered in
Docket No. GRI4060537*

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSCompressed Natural Gas (CNG)

| | | <u>Bundled Sales</u> | <u>Transport Sales</u> | <u>Reference</u> |
|--|-------|--------------------------|----------------------------|------------------|
| <u>Customer Charge</u> | | | | |
| Customer Charge per meter per month | | 50.00 | 50.00 | |
| <u>Delivery Charge ("DEL") per therm</u> | | | | |
| <i>Transport Rate:</i> | | | | |
| Pre-tax Base Rate | | 0.1448 | 0.1448 | |
| CNG Charge | | 0.2000 | 0.2000 | |
| SUT | | <u>0.0241</u> | <u>0.0241</u> | Rider B |
| After-tax Base Rate | | 0.3689 | 0.3689 | |
| EE | | <u>0.0327</u> | <u>0.0327</u> | Rider F |
| <i>Total Transport Rate</i> | a | <u>0.4016</u> | <u>0.4016</u> | |
| <i>Societal Benefits Charge ("SBC"):</i> | | | | |
| NJ's Clean Energy | | 0.0422 | 0.0422 | Rider E |
| RA | | 0.0300 | 0.0300 | Rider C |
| USF | | <u>0.0169</u> | <u>0.0169</u> | Rider H |
| <i>Total SBC</i> | b | <u>0.0891</u> | <u>0.0891</u> | |
| Delivery Charge (DEL) | a+b=c | <u>0.4907</u> | <u>0.4907</u> | |
| <u>Basic Gas Supply Charge ("BGS")</u> | | | | |
| Monthly BGSS | d | 0.4686 | X | Rider A |
| BGS | d | <u>0.4686</u> | X | |

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer, DEL, and BGSS charges are presented on customer bills.

Date of Issue: January 29, 2015
Issued by: Mark R. Spurduto, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after February 1, 2015

**New Jersey Natural Gas Company
Monthly BGSS Charge Calculation
Feb-15**

| | | | |
|---|--|-----------------|---------------------------|
| <u>Commodity Price</u> | | | |
| Supply Price | | \$1.9616 | |
| Average Variable and Fuel | | <u>\$0.1483</u> | |
| | Monthly BGSS Commodity¹ | | \$2.1099 |
| | | | |
| <u>Pipeline, Storage, and Supplier Demand Charges</u> | | | |
| Fixed Charges \$(000) ² | | 109,544 | |
| Sales BCF ³ | | 48.5 | |
| | Fixed Charge \$ per Dth | | \$2.2569 |
| | | | |
| | Pre-tax Monthly BGSS Charge | | \$4.3668 per Dth |
| | Pre-tax Monthly BGSS Charge | | \$0.4367 per therm |
| | BPU/RC Assessment Factor | | <u>1.002845</u> |
| | | | |
| | Monthly BGSS Charge including assessments | | \$0.4379 |
| | 7% Sales Tax | | <u>\$0.0307</u> |
| | | | |
| | After-tax Monthly BGSS Charge⁴ | | \$0.4686 per therm |

¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.

² The Fixed Charges for the twelve months ending September 2015 are the Natural Gas - Demand charges included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.

³ The Sales for the twelve months ending September 2015 are the Total Firm Sales included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.

⁴ As shown on Tariff Sheet No. 256, the After-tax Monthly BGSS Charge is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.



Henry Hub Natural Gas Futures Settlements

View another product. ▾

Quotes Settlements Volume Time & Sales Contract Specs Margins Calendar

Futures Options

Trade Date: Wednesday, 28 Jan 2015 (Final) ▾

| Month | Open | High | Low | Last | Change | Settle | Estimated Volume | Prior Day Open Interest |
|--------|-------|--------|--------|-------|--------|--------|------------------|-------------------------|
| FEB 15 | 2.917 | 2.930 | 2.828 | 2.870 | -0.116 | 2.866 | 13,552 | 5,410 |
| MAR 15 | 2.887 | 2.895 | 2.793 | - | -0.093 | 2.842 | 136,590 | 309,512 |
| APR 15 | 2.866 | 2.878 | 2.781 | - | -0.083 | 2.830 | 51,460 | 139,705 |
| MAY 15 | 2.894 | 2.902 | 2.812 | - | -0.080 | 2.858 | 21,766 | 96,194 |
| JUN 15 | 2.938 | 2.946 | 2.854 | - | -0.077 | 2.902 | 10,678 | 47,947 |
| JUL 15 | 2.995 | 3.004 | 2.913 | - | -0.076 | 2.959 | 9,643 | 40,755 |
| AUG 15 | 2.980 | 2.995 | 2.926 | - | -0.076 | 2.968 | 4,013 | 30,851 |
| SEP 15 | 2.973 | 2.990B | 2.909 | - | -0.077 | 2.952 | 8,875 | 43,134 |
| OCT 15 | 3.004 | 3.021B | 2.936 | - | -0.077 | 2.982 | 14,021 | 71,266 |
| NOV 15 | 3.115 | 3.123 | 3.059 | - | -0.072 | 3.099 | 2,503 | 30,169 |
| DEC 15 | 3.310 | 3.310 | 3.245 | - | -0.065 | 3.284 | 1,736 | 34,010 |
| JAN 16 | 3.423 | 3.437 | 3.378 | - | -0.062 | 3.416 | 5,641 | 43,623 |
| FEB 16 | 3.431 | 3.431 | 3.390A | - | -0.061 | 3.410 | 740 | 3,893 |
| MAR 16 | 3.399 | 3.399 | 3.356 | - | -0.059 | 3.377 | 1,726 | 15,137 |
| APR 16 | 3.283 | 3.270 | 3.231 | - | -0.046 | 3.250 | 1,789 | 13,077 |
| MAY 16 | 3.281 | 3.281 | 3.242 | - | -0.047 | 3.259 | 1,035 | 4,404 |
| JUN 16 | 3.320 | 3.320 | 3.273 | - | -0.046 | 3.298 | 1,144 | 4,478 |
| JUL 16 | 3.344 | 3.360 | 3.323 | - | -0.045 | 3.338 | 316 | 3,178 |
| AUG 16 | 3.365 | 3.370 | 3.343 | - | -0.045 | 3.346 | 239 | 3,224 |
| SEP 16 | 3.325 | 3.327 | 3.325 | - | -0.045 | 3.333 | 99 | 3,161 |
| OCT 16 | 3.380 | 3.380 | 3.345 | - | -0.045 | 3.356 | 693 | 7,702 |
| NOV 16 | 3.435 | 3.435 | 3.435 | - | -0.041 | 3.422 | 147 | 3,356 |
| DEC 16 | 3.570 | 3.600 | 3.570 | - | -0.038 | 3.598 | 390 | 5,148 |
| JAN 17 | 3.766 | 3.786 | 3.720 | - | -0.035 | 3.756 | 12 | 2,834 |
| FEB 17 | 3.759 | 3.760 | 3.740 | - | -0.034 | 3.760 | 19 | 1,514 |
| MAR 17 | 3.706 | 3.706 | 3.706 | - | -0.033 | 3.698 | 11 | 2,419 |
| APR 17 | - | - | - | - | -0.013 | 3.493 | 10 | 2,833 |
| MAY 17 | - | - | - | - | -0.013 | 3.498 | 0 | 1,412 |
| JUN 17 | - | - | - | - | -0.013 | 3.532 | 0 | 1,718 |
| JUL 17 | - | - | - | - | -0.013 | 3.567 | 0 | 1,287 |
| AUG 17 | - | - | - | - | -0.013 | 3.576 | 0 | 1,481 |
| SEP 17 | - | - | - | - | -0.013 | 3.564 | 0 | 1,571 |