



January 29, 2015

Kenneth Sheehan, Secretary
N.J. Board of Public Utilities
44 South Clinton Ave, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company
Monthly Basic Gas Supply Service ("BGSS"),
Interruptible Sales Pricing and Compressed Natural Gas (CNG)
Docket No. GR14060537

Dear Mr. Sheehan:

Enclosed please find four (4) copies of the Company's filing for February 2015.

The prices are as follows:

Monthly BGSS, Interruptible Sales & CNG	\$0.4686
General Service – Large & Firm Cogeneration	\$0.3936
Firm Cogeneration Pre-Tax	\$0.3679

The cash out rates, which are based on the Natural Gas Weekly spot prices for December, are as follows:

Per Therm	
Negative imbalances	\$0.385
Positive imbalances	\$0.177

If you have any questions, please call me at (732) 938-1257.

Very truly yours,

A handwritten signature in blue ink that reads 'Marianne Harrell'.

Marianne Harrell
Senior Rate Analyst

MH:jpc

Enclosures

C: Alice Bator, BPU
Eric Hartsfield, BPU
Stefanie A. Brand, RC
Felicia Thomas-Friel, RC

RIDER "A"BASIC GAS SUPPLY SERVICE - BGSS(Continued)PERIODIC BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

<u>CLASS</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, and ED sales customers using less than 5,000 therms annually	Included in the Basic Gas Supply Charge	\$0.4804 per therm

BALANCING CHARGE

<u>CLASS</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, GSL, DGC, ED	Included in the Delivery Charge	\$0.0750 per therm

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

<u>CLASS</u>	<u>APPLICATION</u>
GSL, FC and ED sales customers using 5,000 therms or greater annually	Included in the Basic Gas Supply Charge

<u>Effective Date</u>	<u>Charge Per Therm</u>
February 1, 2014	\$0.8704
March 1, 2014	\$0.7912
April 1, 2014	\$0.7572
May 1, 2014	\$0.7809
June 1, 2014	\$0.7611
July 1, 2014	\$0.7366
August 1, 2014	\$0.6706
September 1, 2014	\$0.6873
October 1, 2014	\$0.4747
November 1, 2014	\$0.4860
December 1, 2014	\$0.6126
January 1, 2015	\$0.4781
February 1, 2015	\$0.4686

¹ For billing purposes, the Periodic BGSS and Monthly BGSS charges are adjusted for Balancing Charges as presented in the Rate Summaries at the end of this Tariff.

Date of Issue: January 29, 2015
Issued by: Mark R. Sperduto, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after February 1, 2015

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSGeneral Service - Large (GSL)

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		40.00	40.00	
<u>Demand Charge</u>				
Demand Charge per month applied to HMAD		1.50	1.50	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2179	0.2179	
SUT		<u>0.0153</u>	<u>0.0153</u>	Rider B
After-tax Base Rate		0.2332	0.2332	
WNC		0.0000	0.0000	Rider D
CIP		0.0286	0.0568	Rider I
EE		0.0327	0.0327	Rider F
CNGC		<u>0.0000</u>	<u>0.0000</u>	Rider G
<i>Total Transport Rate</i>	a	0.2945	0.2945	
<i>Balancing Charge</i>	b	0.0750	0.0750	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	c	<u>0.0891</u>	<u>0.0891</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.4586</u>	<u>0.4586</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	e	0.4686	X	Rider A
Less: Balancing	f	<u>0.0750</u>	X	
BGS	e-f=g	<u>0.3936</u>	X	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, DEL, and BGSS charges are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSFirm Cogeneration (FC)

		<u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		49.49	49.49	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to MDQ		1.00	1.00	
<u>Delivery Charge ("DEL") per therm</u>				
<u>Transport Rate:</u>				
Pre-tax Base Rate		0.1253	0.1253	
SUT		<u>0.0088</u>	<u>0.0088</u>	Rider B
After-tax Base Rate		0.1341	0.1341	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.1668</i>	<i>0.1668</i>	
<i>Balancing Charge</i>	b	<i>0.0750</i>	<i>0.0750</i>	Rider A
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	c	<i>0.0891</i>	<i>0.0891</i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.3309</u>	<u>0.3309</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	e	0.4686	X	Rider A
Less: Balancing	f	<u>0.0750</u>	X	
BGS	e-f=g	<u>0.3936</u>	X	

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*Ninetieth Revised Sheet No. 260
Superseding Eighty-Ninth Revised Sheet No. 260*

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		575.00	575.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.0494	0.0494	
SUT		<u>0.0035</u>	<u>0.0035</u>	Rider B
After-tax Base Rate		0.0529	0.0529	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.0856</i>	<i>0.0856</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.1747</u>	<u>0.1747</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.4686	X	Rider A
BGS	d	<u>0.4686</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*Ninety-First Revised Sheet No. 261
Superseding Ninetieth Revised Sheet No. 261*

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		575.00	575.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0193</u>	<u>0.0193</u>	Rider B
After-tax Base Rate		0.2946	0.2946	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.3273</i>	<i>0.3273</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.4164</u>	<u>0.4164</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.4686	X	Rider A
BGS	d	<u>0.4686</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		50.00	50.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1448	0.1448	
CNG Charge		0.2000	0.2000	
SUT		<u>0.0241</u>	<u>0.0241</u>	Rider B
After-tax Base Rate		0.3689	0.3689	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.4016</i>	<i>0.4016</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.4907</u>	<u>0.4907</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.4686	X	Rider A
BGS	d	<u>0.4686</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer, DEL, and BGSS charges are presented on customer bills.

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NATURAL GAS WEEK
Weekly Index Prices
December, 2014

12/8/2014	3.62	
12/15/2014	3.85	H
12/22/2014	3.58	
12/29/2014	1.77	L
1/5/2015	3.12	

**New Jersey Natural Gas Company
Monthly BGSS Charge Calculation
Feb-15**

<u>Commodity Price</u>			
	Supply Price	\$1.9616	
	Average Variable and Fuel	<u>\$0.1483</u>	
	Monthly BGSS Commodity¹		\$2.1099
<u>Pipeline, Storage, and Supplier Demand Charges</u>			
	Fixed Charges \$(000) ²	109,544	
Sales	BCF ³	48.5	
	Fixed Charge \$ per Dth		\$2.2569
	Pre-tax Monthly BGSS Charge		\$4.3668 per Dth
	Pre-tax Monthly BGSS Charge		\$0.4367 per therm
	BPU/RC Assessment Factor		<u>1.002845</u>
	Monthly BGSS Charge including assessments		\$0.4379
	7% Sales Tax		<u>\$0.0307</u>
	After-tax Monthly BGSS Charge⁴		\$0.4686 per therm

¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.

² The Fixed Charges for the twelve months ending September 2015 are the Natural Gas - Demand charges included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.

³ The Sales for the twelve months ending September 2015 are the Total Firm Sales included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.

⁴ As shown on Tariff Sheet No. 256, the After-tax Monthly BGSS Charge is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.



Henry Hub Natural Gas Futures Settlements

View another product.

Quotes

Settlements

Volume

Time & Sales

Contract Specs

Margins

Calendar

Futures

Options

Trade Date: Wednesday, 28 Jan 2015 (Final)

Month	Open	High	Low	Last	Change	Settle	Estimated Volume	Prior Day Open Interest
FEB 15	2.917	2.930	2.828	2.870	-.115	2.866	13,552	6,410
MAR 15	2.887	2.895	2.793	-	-.093	2.842	136,590	309,512
APR 15	2.866	2.878	2.781	-	-.083	2.830	51,460	139,705
MAY 15	2.894	2.902	2.812	-	-.080	2.858	21,766	96,194
JUN 15	2.938	2.946	2.854	-	-.077	2.902	10,678	47,947
JLY 15	2.995	3.004	2.913	-	-.076	2.959	9,643	40,755
AUG 15	2.980	2.995	2.926	-	-.076	2.968	4,013	30,851
SEP 15	2.973	2.990B	2.909	-	-.077	2.952	6,675	43,134
OCT 15	3.004	3.021B	2.936	-	-.077	2.982	14,021	71,266
NOV 15	3.115	3.123	3.059	-	-.072	3.099	2,503	30,169
DEC 15	3.310	3.310	3.245	-	-.065	3.284	1,736	34,010
JAN 16	3.423	3.437	3.378	-	-.062	3.416	5,641	43,623
FEB 16	3.431	3.431	3.390A	-	-.061	3.410	740	9,893
MAR 16	3.399	3.399	3.356	-	-.059	3.377	1,726	15,137
APR 16	3.263	3.270	3.231	-	-.048	3.250	1,789	13,077
MAY 16	3.281	3.281	3.242	-	-.047	3.259	1,035	4,404
JUN 16	3.320	3.320	3.273	-	-.046	3.298	1,144	4,476
JLY 16	3.344	3.360	3.323	-	-.045	3.338	316	3,178
AUG 16	3.365	3.370	3.343	-	-.045	3.346	239	3,224
SEP 16	3.325	3.327	3.325	-	-.045	3.333	99	3,161
OCT 16	3.380	3.380	3.345	-	-.045	3.356	693	7,702
NOV 16	3.435	3.435	3.435	-	-.041	3.422	147	3,356
DEC 16	3.570	3.600	3.570	-	-.038	3.598	390	5,148
JAN 17	3.766	3.766	3.720	-	-.035	3.756	12	2,834
FEB 17	3.759	3.760	3.740	-	-.034	3.750	10	1,514
MAR 17	3.706	3.706	3.706	-	-.033	3.698	11	2,419
APR 17	-	-	-	-	-.013	3.493	10	2,833
MAY 17	-	-	-	-	-.013	3.498	0	1,412
JUN 17	-	-	-	-	-.013	3.532	0	1,718
JLY 17	-	-	-	-	-.013	3.567	0	1,287
AUG 17	-	-	-	-	-.013	3.576	0	1,461
SEP 17	-	-	-	-	-.013	3.564	0	1,571