



December 30, 2014

*filed 1/7/15*  
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Kristi Izzo, Secretary  
N.J. Board of Public Utilities  
44 South Clinton Ave, 9<sup>th</sup> Floor  
Post Office Box 350  
Trenton, New Jersey 08625-0350

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JAN 07 2015  
*Case Input*

Re: New Jersey Natural Gas Company  
Monthly Basic Gas Supply Service ("BGSS"),  
Interruptible Sales Pricing and Compressed Natural Gas (CNG)  
Docket No. GR14060537

Dear Ms. Izzo:

Enclosed please find four (4) copies of the Company's filing for January 2015.

The prices are as follows:

Monthly BGSS, Interruptible Sales & CNG	\$0.4781
General Service – Large & Firm Cogeneration	\$0.4031
Firm Cogeneration Pre-Tax	\$0.3767

The cash out rates, which are based on the Natural Gas Weekly spot prices for November, are as follows:

Per Therm	
Negative imbalances	\$0.419
Positive imbalances	\$0.334

If you have any questions, please call me at (732) 938-1257.

Very truly yours,

Marianne Harrell  
Senior Rate Analyst

*OCMS*  
*M. Lupo*

MH:jpc

Enclosures

C: Alice Bator, BPU  
Eric Hartsfield, BPU  
Stefanie A. Brand, RC  
Felicia Thomas-Friel, RC

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(Continued)

PERIODIC BASIC GAS SUPPLY SERVICE (BGSS) CHARGE<sup>1</sup>

<u>CLASS</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, and ED sales customers using less than 5,000 therms annually	Included in the Basic Gas Supply Charge	\$0.4804 per therm

BALANCING CHARGE

<u>CLASS</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, GSL, DGC, ED	Included in the Delivery Charge	\$0.0750 per therm

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE<sup>1</sup>

<u>CLASS</u>	<u>APPLICATION</u>
GSL, FC and ED sales customers using 5,000 therms or greater annually	Included in the Basic Gas Supply Charge

<u>Effective Date</u>	<u>Charge Per Therm</u>
January 1, 2014	\$0.7409
February 1, 2014	\$0.8704
March 1, 2014	\$0.7912
April 1, 2014	\$0.7572
May 1, 2014	\$0.7809
June 1, 2014	\$0.7611
July 1, 2014	\$0.7366
August 1, 2014	\$0.6706
September 1, 2014	\$0.6873
October 1, 2014	\$0.4747
November 1, 2014	\$0.4860
December 1, 2014	\$0.6126
January 1, 2015	\$0.4781

<sup>1</sup> For billing purposes, the Periodic BGSS and Monthly BGSS charges are adjusted for Balancing Charges as presented in the Rate Summaries at the end of this Tariff.

Date of Issue: December 30, 2014  
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 Wall, NJ 07719

Effective for service rendered on  
 and after January 1, 2015

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**NEW JERSEY NATURAL GAS COMPANY**

*BPU No. 8 - Gas*

*Ninety-Seventh Revised Sheet No. 256  
Superseding Ninety-Sixth Revised Sheet No. 256*

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**

**General Service - Large (GSL)**

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		40.00	40.00	
<b><u>Demand Charge</u></b>				
Demand Charge per month applied to HMAD		1.50	1.50	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2179	0.2179	
SUT		<u>0.0153</u>	<u>0.0153</u>	Rider B
After-tax Base Rate		0.2332	0.2332	
WNC		0.0000	0.0000	Rider D
CIP		0.0286	0.0568	Rider I
EE		0.0327	0.0327	Rider F
CNGC		<u>0.0000</u>	<u>0.0000</u>	Rider G
<i>Total Transport Rate</i>	a	<i>0.2945</i>	<i>0.2945</i>	
<i>Balancing Charge</i>	b	<i>0.0750</i>	<i>0.0750</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
<b>Delivery Charge (DEL)</b>	a+b+c=d	<b><u>0.4586</u></b>	<b><u>0.4586</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	e	0.4781	X	Rider A
Less: Balancing	f	<u>0.0750</u>	X	
<b>BGS</b>	e-f=g	<b><u>0.4031</u></b>	X	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, DEL, and BGSS charges are presented on customer bills.

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**NEW JERSEY NATURAL GAS COMPANY**

*Ninety-First Revised Sheet No. 259*

**BPU No. 8 - Gas**

*Superseding Ninetieth Revised Sheet No. 259*

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**

**Firm Cogeneration (FC)**

		<u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		49.49	49.49	
<b><u>Demand Charge</u></b>				
Demand Charge per therm per month applied to MDQ		1.00	1.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1253	0.1253	
SUT		<u>0.0088</u>	<u>0.0088</u>	Rider B
After-tax Base Rate		0.1341	0.1341	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.1668</i>	<i>0.1668</i>	
<i>Balancing Charge</i>	b	<i>0.0750</i>	<i>0.0750</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
<b>Delivery Charge (DEL)</b>	a+b+c=d	<b><u>0.3309</u></b>	<b><u>0.3309</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	e	0.4781	X	Rider A
Less: Balancing	f	<u>0.0750</u>	X	
<b>BGS</b>	e-f=g	<b><u>0.4031</u></b>	X	

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, DEL rate and BGS rate are presented on customer bills.

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**NEW JERSEY NATURAL GAS COMPANY**

**BPU No. 8 - Gas**

*Eighty-Ninth Revised Sheet No. 260  
Superseding Eighty-Eighth Revised Sheet No. 260*

**SUMMARY OF INTERRUPTIBLE RATE COMPONENTS**

**INTERRUPTIBLE SALES AND TRANSPORTATION**

**With Alternate Fuel**

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		575.00	575.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.0494	0.0494	
SUT		<u>0.0035</u>	<u>0.0035</u>	Rider B
After-tax Base Rate		0.0529	0.0529	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.0856</i>	<i>0.0856</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
<b>Delivery Charge (DEL)</b>	a+b=c	<b><u>0.1747</u></b>	<b><u>0.1747</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	d	0.4781	X	Rider A
<b>BGS</b>	d	<b><u>0.4781</u></b>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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**NEW JERSEY NATURAL GAS COMPANY**

**BPU No. 8 - Gas**

*Ninetieth Revised Sheet No. 261  
Superseding Eighty-Ninth Revised Sheet No. 261*

**SUMMARY OF INTERRUPTIBLE RATE COMPONENTS**

**INTERRUPTIBLE SALES AND TRANSPORTATION**

**Without Alternate Fuel**

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		575.00	575.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0193</u>	<u>0.0193</u>	Rider B
After-tax Base Rate		0.2946	0.2946	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.3273</i>	<i>0.3273</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
<b>Delivery Charge (DEL)</b>	a+b=c	<b><u>0.4164</u></b>	<b><u>0.4164</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	d	0.4781	X	Rider A
<b>BGS</b>	d	<b><u>0.4781</u></b>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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**NEW JERSEY NATURAL GAS COMPANY**

*Thirty-Fifth Revised Sheet No. 262*

*BPU No. 8 - Gas*

*Superseding Thirty-Fourth Revised Sheet No. 262*

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**

**Compressed Natural Gas (CNG)**

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		50.00	50.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1448	0.1448	
CNG Charge		0.2000	0.2000	
SUT		<u>0.0241</u>	<u>0.0241</u>	Rider B
After-tax Base Rate		0.3689	0.3689	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<u>0.4016</u>	<u>0.4016</u>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<u>0.0891</u>	<u>0.0891</u>	
<b>Delivery Charge (DEL)</b>	a+b=c	<b><u>0.4907</u></b>	<b><u>0.4907</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	d	0.4781	X	Rider A
<b>BGS</b>	d	<b><u>0.4781</u></b>	<b>X</b>	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer, DEL, and BGSS charges are presented on customer bills.

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NATURAL GAS WEEK  
Weekly Index Prices  
November, 2014

11/10/2014	\$ 3.34	L
11/17/2014	\$ 3.77	
11/24/2014	\$ 4.19	H
12/1/2014	\$ 4.09	



**New Jersey Natural Gas Company  
Monthly BGSS Charge Calculation  
Jan-15**

<u>Commodity Price</u>			
Supply Price		\$2.0640	
Average Variable and Fuel		<u>\$0.1344</u>	
	<b>Monthly BGSS Commodity<sup>1</sup></b>		<b>\$2.1984</b>
<u>Pipeline, Storage, and Supplier Demand Charges</u>			
Fixed Charges \$(000) <sup>2</sup>		109,544	
Sales BCF <sup>3</sup>		48.5	
	<b>Fixed Charge \$ per Dth</b>		<b>\$2.2569</b>
	<b>Pre-tax Monthly BGSS Charge</b>		<b>\$4.4553 per Dth</b>
	Pre-tax Monthly BGSS Charge		\$0.4455 per therm
	BPU/RC Assessment Factor		<u>1.002845</u>
	Monthly BGSS Charge including assessments		\$0.4468
	7% Sales Tax		<u>\$0.0313</u>
	<b>After-tax Monthly BGSS Charge<sup>4</sup></b>		<b>\$0.4781 per therm</b>

<sup>1</sup> The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.

<sup>2</sup> The Fixed Charges for the twelve months ending September 2015 are the Natural Gas - Demand charges included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.

<sup>3</sup> The Sales for the twelve months ending September 2015 are the Total Firm Sales included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.

<sup>4</sup> As shown on Tariff Sheet No. 256, the After-tax Monthly BGSS Charge is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.



# Henry Hub Natural Gas Futures Settlements

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**Futures**  
  Options

Trade Date: **Monday, 29 Dec 2014 (Final)**

Month	Open	High	Low	Last	Change	Settle	Estimated Volume	Prior Day Open Interest
JAN 15	3.053	3.207	3.018A	3.185	+182	3.189	13,599	7,655
FEB 15	3.084	3.211	3.047	3.115	+166	3.199	96,031	169,291
MAR 15	3.089	3.199	3.052	-	+151	3.192	43,076	217,779
APR 15	3.035	3.123	2.998	-	+126	3.119	30,256	102,047
MAY 15	3.038	3.128	3.014	-	+116	3.124	12,633	82,904
JUN 15	3.080	3.170	3.068	-	+108	3.168	4,846	34,234
JLY 15	3.132	3.221	3.132	-	+104	3.221	3,770	30,692
AUG 15	3.142	3.232	3.125	-	+106	3.232	3,830	28,376
SEP 15	3.121	3.216	3.112	-	+107	3.217	2,850	23,845
OCT 15	3.151	3.242	3.137	-	+107	3.243	9,195	47,681
NOV 15	3.270	3.360	3.270	-	+099	3.358	2,383	27,705
DEC 15	3.475	3.549	3.475	-	+080	3.549	1,730	27,888
JAN 16	3.661	3.699	3.640	-	+073	3.696	2,984	33,080
FEB 16	3.660	3.699	3.653	-	+067	3.693	189	6,394
MAR 16	3.607	3.647	3.607	-	+060	3.646	1,374	12,057
APR 16	3.464	3.479	3.439	-	+033	3.472	481	11,135
MAY 16	3.465	3.465	3.465	-	+031	3.474	37	3,637
JUN 16	3.505	3.519	3.495	-	+031	3.504	9	4,072
JLY 16	-	-	-	-	+029	3.538	2	2,811
AUG 16	3.530	3.530	3.530	-	+028	3.548	6	2,942
SEP 16	-	-	-	-	+028	3.536	2	2,779
OCT 16	-	-	-	-	+027	3.561	28	3,944
NOV 16	3.620	3.620	3.610	-	+027	3.649	5	2,946
DEC 16	3.850	3.850	3.780	-	+027	3.834	44	5,250
JAN 17	3.955	3.955	3.955	-	+027	3.988	27	2,119
FEB 17	3.960	3.960	3.950	-	+026	3.977	16	1,397
MAR 17	3.908	3.908	3.908	-	+022	3.925	12	2,280
APR 17	-	-	-	-	+012	3.730	10	2,928
MAY 17	-	-	-	-	+012	3.728	10	1,203
JUN 17	-	-	-	-	+012	3.760	10	1,646
JLY 17	-	-	-	-	+012	3.792	10	1,146
AUG 17	-	-	-	-	+012	3.803	10	1,322