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CASE MANAGEMENT

Kristi Izzo, Secretary
N.J. Board of Public Utilities
44 South Clinton Ave, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company
Monthly Basic Gas Supply Service ("BGSS"),
Interruptible Sales Pricing and Compressed Natural Gas (CNG)
Docket No. GR14060537

Dear Ms. Izzo:

Enclosed please find four (4) copies of the Company's filing for December 2014.

The prices are as follows:

Monthly BGSS, Interruptible Sales & CNG	\$0.6126
General Service – Large & Firm Cogeneration	\$0.5376
Firm Cogeneration Pre-Tax	\$0.5024

The cash out rates, which are based on the Natural Gas Weekly spot prices for October, are as follows:

Per Therm	
Negative imbalances	\$0.279
Positive imbalances	\$0.148

If you have any questions, please call me at (732) 938-1257.

Very truly yours,

Marianne Harrell
Senior Rate Analyst

MH:jpc

Enclosures *OCMS*

C: Alice Bator, BPU
Eric Hartsfield, BPU
Stefanie A. Brand, RC
Felicia Thomas-Friel, RC

Lupo

Ms. Kristi Izzo

11/26/2014

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BC: Carol Beck
Suzanne Bostwick
Jill DePhillips, Legal
Judy DeSalvatore
Mariellen Dugan, Legal
Mary Jo Ertle, Supplier Relations
Robert Gallo, Marketing
Gladys Galloza, Cust Svc
Stephen Greene, Supplier Relations
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Kathleen Kerr, Cust Svc
Helen Kinsella, Revenue Billing
Tom Klaus, Energy Planning
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Joel Mammana, Financial
Joanne McCracken
Maureen McGowan
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Joyce Notte, Supplier Relations
NJNG Settlements
Mary Prusinski-Beckish, Finance
Eileen Quinn, Legal
Jayana Shah, Gas Supply
Craig Swaylik, Marketing
Tina Trebino, Regulatory Affairs
Judy Waterstraw, Financial
Steve Westhoven, Energy Services
Cheryl Williams, Customer Service / Transportation

RIDER "A"BASIC GAS SUPPLY SERVICE - BGSS(Continued)PERIODIC BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

<u>CLASS</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, and ED sales customers using less than 5,000 therms annually	Included in the Basic Gas Supply Charge	\$0.4804 per therm

BALANCING CHARGE

<u>CLASS</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, GSL, DGC, ED	Included in the Delivery Charge	\$0.0750 per therm

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

<u>CLASS</u>	<u>APPLICATION</u>
GSL, FC and ED sales customers using 5,000 therms or greater annually	Included in the Basic Gas Supply Charge

<u>Effective Date</u>	<u>Charge Per Therm</u>
December 1, 2013	\$0.6744
January 1, 2014	\$0.7409
February 1, 2014	\$0.8704
March 1, 2014	\$0.7912
April 1, 2014	\$0.7572
May 1, 2014	\$0.7809
June 1, 2014	\$0.7611
July 1, 2014	\$0.7366
August 1, 2014	\$0.6706
September 1, 2014	\$0.6873
October 1, 2014	\$0.4747
November 1, 2014	\$0.4860
December 1, 2014	\$0.6126

¹ For billing purposes, the Periodic BGSS and Monthly BGSS charges are adjusted for Balancing Charges as presented in the Rate Summaries at the end of this Tariff.

Date of Issue: November 26, 2014
 Issued by: Mark R. Spurduto, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after December 1, 2014

NEW JERSEY NATURAL GAS COMPANY

Ninety-Sixth Revised Sheet No. 256

BPU No. 8 - Gas

Superseding Ninety-Fifth Revised Sheet No. 256

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

		<u>Bundled</u> <u>Sales</u>	<u>Transport</u> <u>Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		40.00	40.00	
<u>Demand Charge</u>				
Demand Charge per month applied to HMAD		1.50	1.50	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2179	0.2179	
SUT		<u>0.0153</u>	<u>0.0153</u>	Rider B
After-tax Base Rate		0.2332	0.2332	
WNC		0.0000	0.0000	Rider D
CIP		0.0286	0.0568	Rider I
EE		0.0327	0.0327	Rider F
CNGC		<u>0.0000</u>	<u>0.0000</u>	Rider G
<i>Total Transport Rate</i>	a	<i>0.2945</i>	<i>0.2945</i>	
<i>Balancing Charge</i>	b	<i>0.0750</i>	<i>0.0750</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	c	<i>0.0891</i>	<i>0.0891</i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.4586</u>	<u>0.4586</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	e	0.6126	X	Rider A
Less: Balancing	f	<u>0.0750</u>	X	
BGS	e-f=g	<u>0.5376</u>	X	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, DEL, and BGSS charges are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

Ninetieth Revised Sheet No. 259

BPU No. 8 - Gas

Superseding Eighty-Ninth Revised Sheet No. 259

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Firm Cogeneration (FC)

		<u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		49.49	49.49	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to MDQ		1.00	1.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1253	0.1253	
SUT		<u>0.0088</u>	<u>0.0088</u>	Rider B
After-tax Base Rate		0.1341	0.1341	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.1668</i>	<i>0.1668</i>	
<i>Balancing Charge</i>	b	<i>0.0750</i>	<i>0.0750</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.3309</u>	<u>0.3309</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	e	0.6126	X	Rider A
Less: Balancing	f	<u>0.0750</u>	X	
BGS	e-f=g	<u>0.5376</u>	X	

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*Eighty-Eighth Revised Sheet No. 260
Superseding Eighty-Seventh Revised Sheet No. 260*

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		575.00	575.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.0494	0.0494	
SUT		<u>0.0035</u>	<u>0.0035</u>	Rider B
After-tax Base Rate		0.0529	0.0529	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.0856</i>	<i>0.0856</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.1747</u>	<u>0.1747</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.6126	X	Rider A
BGS	d	<u>0.6126</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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Wall, NJ 07719

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*Eighty-Ninth Revised Sheet No. 261
Superseding Eighty-Eighth Revised Sheet No. 261*

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		575.00	575.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0193</u>	<u>0.0193</u>	Rider B
After-tax Base Rate		0.2946	0.2946	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.3273</i>	<i>0.3273</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.4164</u>	<u>0.4164</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.6126	X	Rider A
BGS	d	<u>0.6126</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

Thirty-Fourth Revised Sheet No. 262

BPU No. 8 - Gas

Superseding Thirty-Third Revised Sheet No. 262

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

		<u>Bundled</u>	<u>Transport</u>	
		<u>Sales</u>	<u>Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		50.00	50.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1448	0.1448	
CNG Charge		0.2000	0.2000	
SUT		<u>0.0241</u>	<u>0.0241</u>	Rider B
After-tax Base Rate		0.3689	0.3689	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.4016</i>	<i>0.4016</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.4907</u>	<u>0.4907</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.6126	X	Rider A
BGS	d	<u>0.6126</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer, DEL, and BGSS charges are presented on customer bills.

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**New Jersey Natural Gas Company
Monthly BGSS Charge Calculation
Dec-14**

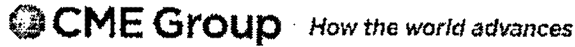
<u>Commodity Price</u>		
Supply Price	\$3.2721	
Average Variable and Fuel	<u>\$0.1802</u>	
Monthly BGSS Commodity¹		\$3.4523
 <u>Pipeline, Storage, and Supplier Demand Charges</u>		
Fixed Charges \$(000) ²	109,544	
Sales BCF ³	48.5	
Fixed Charge \$ per Dth		\$2.2569
 Pre-tax Monthly BGSS Charge		\$5.7092 per Dth
Pre-tax Monthly BGSS Charge		\$0.5709 per therm
BPU/RC Assessment Factor		<u>1.002845</u>
 Monthly BGSS Charge including assessments		\$0.5725
7% Sales Tax		<u>\$0.0401</u>
 After-tax Monthly BGSS Charge⁴		\$0.6126 per therm

¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.

² The Fixed Charges for the twelve months ending September 2015 are the Natural Gas - Demand charges included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.

³ The Sales for the twelve months ending September 2015 are the Total Firm Sales included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.

⁴ As shown on Tariff Sheet No. 256, the After-tax Monthly BGSS Charge is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.



Henry Hub Natural Gas Futures Settlements

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Quotes Settlements Volume Time & Sales Contract Specs Margins Calendar

Futures Options

Trade Date: **Tuesday, 25 Nov 2014 (Final)**

Month	Open	High	Low	Last	Change	Settle	Estimated Volume	Prior Day Open Interest
DEC 14	4.154	4.319	4.098	4.295	+0.131	4.282	14,636	8,402
JAN 15	4.289	4.444	4.227	-	+0.099	4.403	132,326	265,785
FEB 15	4.247	4.415	4.205	-	+0.096	4.377	22,402	84,127
MAR 15	4.189	4.334	4.137	-	+0.084	4.298	31,349	124,820
APR 15	3.730	3.805	3.700	-	+0.034	3.792	29,618	106,394
MAY 15	3.688	3.746	3.663	-	+0.020	3.735	9,925	57,730
JUN 15	3.732	3.763	3.681	-	+0.022	3.754	3,394	29,911
JUL 15	3.744	3.785	3.701	-	+0.023	3.777	3,010	26,071
AUG 15	3.744	3.786	3.704A	-	+0.022	3.779	1,659	27,336
SEP 15	3.725	3.767	3.681	-	+0.022	3.758	881	17,746
OCT 15	3.783	3.791	3.702	-	+0.024	3.784	6,800	46,779
NOV 15	3.864	3.864	3.793A	-	+0.020	3.859	1,024	24,462
DEC 15	4.029	4.032	3.982	-	+0.020	4.033	790	23,766
JAN 16	4.156	4.177	4.097	-	+0.021	4.172	2,487	19,585
FEB 16	4.100	4.141	4.083A	-	+0.020	4.139	389	5,309
MAR 16	4.024	4.062	4.011	-	+0.020	4.064	1,071	10,883
APR 16	3.771	3.803	3.751	-	+0.005	3.798	725	10,312
MAY 16	3.745	3.783	3.745	-	+0.004	3.789	44	3,618
JUN 16	3.775	3.777	3.775	-	+0.003	3.812	130	3,993
JUL 16	3.791	3.803	3.791	-	+0.002	3.836	9	2,848
AUG 16	3.800	3.843	3.800	-	+0.001	3.844	3	2,887
SEP 16	3.787	3.826	3.787	-	+0.001	3.830	5	2,742
OCT 16	3.810	3.851	3.810	-	+0.001	3.854	21	3,868
NOV 16	3.892	3.916B	3.885	-	+0.001	3.924	9	2,646
DEC 16	4.072	4.075B	4.070A	-	+0.001	4.094	12	4,967
JAN 17	4.218	4.218	4.199	-	+0.001	4.229	7	1,719
FEB 17	4.190	4.190	4.180	-	+0.001	4.207	7	1,092
MAR 17	-	-	-	-	-0.001	4.145	0	1,950
APR 17	3.891	3.891	3.891	-	-0.006	3.905	1	2,564
MAY 17	-	-	-	-	-0.006	3.900	0	906

NATURAL GAS WEEK
Weekly Index Prices
October, 2014

10/13/2014	1.48	L
10/20/2014	1.90	
10/27/2014	2.40	
11/3/2014	2.79	H