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A NEW JERSEY LIMITED LIABILITY PARTNERSHIP

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REPLY TO WEST CALDWELL OFFICE

December 27, 2014

Kristi Izzo
Secretary
NJ Board of Public Utilities
44 South Clinton Avenue, 9th Fl
Trenton, N.J. 08625-0350

WF 14121444



RE: Fayson Lake Water Company
Petition for *Nunc Pro Tunc* Approval of a Financing and Related

Dear Ms Izzo:

Enclosed are the original and ten copies of a petition entitled:

In the Matter of the Application of
Fayson Lake Water Company for the
Nunc Pro Tunc Approval of Entry Into A Loan Agreement; Issuance of A
Note; Grant of Security; and Other Appropriate Relief

Please process this petition for the relief noted therein. To the extent possible it is respectfully requested that the processing be expedited in order to allow the petitioner to be in compliance with the Loan Agreement obligations.

Please contact me if you have any questions concerning the enclosed. Thank you.

Very truly yours


Thomas C. Kelly

c: Fayson Lake Water Company
Office of Rate Counsel with enclosure

Thomas C. Kelly
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 Attorney for Petitioner- Fayson Lake Water Company

RECEIVED
 DEC 30 2014
 BY Case Mgmt

WF 14121444

IN THE MATTER OF THE APPLICATION :
 OF : PETITION
 FAYSON LAKE WATER COMPANY :
 FOR THE *NUNC PRO TUNC* APPROVAL OF : Docket Number
 ENTRY INTO A LOAN AGREEMENT; :
 ISSUANCE OF A NOTE; GRANT OF SECURITY; :
 AND OTHER APPROPRIATE RELIEF :

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Fayson Lake Water Company, hereinafter "Petitioner" is a New Jersey corporation and a public utility providing water service in Kinnelon, N.J. Its office is maintained at 160 Boonton Avenue, Kinnelon, N.J. 07405.

This petition is submitted pursuant to N.J.S.A. 48:3-7 and 48:3-9 and in the manner provided in N.J.A.C. 14:1-5.9 for the *nunc pro tunc* approval to enter into a loan agreement; issue a Note, the grant of security and for such other relief as may be appropriate.

In support of its request for relief Petitioner states:

1. Petitioner was authorized to be a public utility by Order of Approval of the Board of Public Utilities, hereinafter "Board", in July 1957. Petitioner adopts by reference the Order and related information on file with the Board.
2. Petitioner provides water service in Kinnelon, Morris County, N.J.
3. On or about April 30, 2014, Fayson Lake Water Company entered into a Loan Agreement with Highlands State Bank ("Agreement"). Said Agreement is attached as Exhibit A.
4. The Agreement provided for a loan to Petitioner in the amount of \$1,550,000.00 as evidenced by the Grid Promissory Note attached as Exhibit B ("Note")
5. Security for the Note is provided by a Construction Mortgage attached at Exhibit C ("Mortgage")
6. At closing a prior loan was paid off, expenses of the loan transaction were satisfied with the remaining proceeds being available for construction projects and related expenses as hereinafter detailed. See the Mortgage Closing Statement attached hereto as Exhibit D.

CMS WATER
 Legal Economics
 DAG

Frank Demore, Business Manager/Water, Fayson Lake Water Company, 160 Boonton Avenue,
Kinnelon, N.J. 07405; telephone 973 838 6226; flwc@optonline.net


VERIFICATION

I, Frank Demore, of full age being duly sworn according to law upon my oath swear as follows:

1. I am the Business Manager/Water of Fayson Lake Water Company, the Petitioner in this matter.
2. I have read the within petition and the exhibits thereto.
3. I believe that the information contained herein is true and correct to the best of my knowledge and belief.
4. I have not made independent investigation of the matters noted herein.


FRANK DEMORE

Sworn to and subscribed before me
on this 23rd day of December, 2014


(notary)

KAREN IUELE
NOTARY PUBLIC OF NEW JERSEY
My commission expires July 16, 2016