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NJ BPU
MAILROOM

October 30, 2014

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NJ BPU
CASE MANAGEMENT

Kristi Izzo, Secretary
N.J. Board of Public Utilities
44 South Clinton Ave, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company
Monthly Basic Gas Supply Service ("BGSS"),
Interruptible Sales Pricing and Compressed Natural Gas (CNG)
Docket No. GR14060537

Dear Ms. Izzo:

Enclosed please find four (4) copies of the Company's filing for November 2014.

The prices are as follows:

Monthly BGSS, Interruptible Sales & CNG	\$0.4860
General Service – Large & Firm Cogeneration	\$0.4110
Firm Cogeneration Pre-Tax	\$0.3841

The cash out rates, which are based on the Natural Gas Weekly spot prices for September, are as follows:

Per Therm	
Negative imbalances	\$0.274
Positive imbalances	\$0.190

If you have any questions, please call me at (732) 938-1257.

Very truly yours,

Marianne Harrell
Senior Rate Analyst

MH:jpc

Enclosures

C: Alice Bator, BPU
Eric Hartsfield, BPU
Stefanie A. Brand, RC
Felicia Thomas-Friel, RC

OCMS
Legal
Energy
RPA

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(Continued)

PERIODIC BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

<u>CLASS</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, and ED sales customers using less than 5,000 therms annually	Included in the Basic Gas Supply Charge	\$0.4804 per therm

BALANCING CHARGE

<u>CLASS</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, GSL, DGC, ED	Included in the Delivery Charge	\$0.0750 per therm

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE¹

<u>CLASS</u>	<u>APPLICATION</u>
GSL, FC and ED sales customers using 5,000 therms or greater annually	Included in the Basic Gas Supply Charge

<u>Effective Date</u>	<u>Charge Per Therm</u>
November 1, 2013	\$0.6322
December 1, 2013	\$0.6744
January 1, 2014	\$0.7409
February 1, 2014	\$0.8704
March 1, 2014	\$0.7912
April 1, 2014	\$0.7572
May 1, 2014	\$0.7809
June 1, 2014	\$0.7611
July 1, 2014	\$0.7366
August 1, 2014	\$0.6706
September 1, 2014	\$0.6873
October 1, 2014	\$0.4747
November 1, 2014	\$0.4860

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¹ For billing purposes, the Periodic BGSS and Monthly BGSS charges are adjusted for Balancing Charges as presented in the Rate Summaries at the end of this Tariff.

Date of Issue: October 30, 2014
 Issued by: Mark R. Spurduto, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after November 1, 2014

NEW JERSEY NATURAL GAS COMPANY

Ninety-Fifth Revised Sheet No. 256

BPU No. 8 - Gas

Superseding Ninety-Fourth Revised Sheet No. 256

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		40.00	40.00	
<u>Demand Charge</u>				
Demand Charge per month applied to HMAD		1.50	1.50	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2179	0.2179	
SUT		<u>0.0153</u>	<u>0.0153</u>	Rider B
After-tax Base Rate		0.2332	0.2332	
WNC		0.0000	0.0000	Rider D
CIP		0.0286	0.0568	Rider I
EE		0.0327	0.0327	Rider F
CNGC		<u>0.0000</u>	<u>0.0000</u>	Rider G
<i>Total Transport Rate</i>	a	<i>0.2945</i>	<i>0.2945</i>	
<i>Balancing Charge</i>	b	<i>0.0750</i>	<i>0.0750</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	c	<i>0.0891</i>	<i>0.0891</i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.4586</u>	<u>0.4586</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	e	0.4860	X	Rider A
Less: Balancing	f	<u>0.0750</u>	X	
BGS	e-f=g	<u>0.4110</u>	X	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, DEL, and BGSS charges are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

Eighty-Ninth Revised Sheet No. 259

BPU No. 8 - Gas

Superseding Eighty-Eighth Revised Sheet No. 259

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Firm Cogeneration (FC)

		<u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		49.49	49.49	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to MDQ		1.00	1.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1253	0.1253	
SUT		<u>0.0088</u>	<u>0.0088</u>	Rider B
After-tax Base Rate		0.1341	0.1341	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.1668</i>	<i>0.1668</i>	
<i>Balancing Charge</i>	b	<i>0.0750</i>	<i>0.0750</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.3309</u>	<u>0.3309</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	e	0.4860	X	Rider A
Less: Balancing	f	<u>0.0750</u>	X	
BGS	e-f=g	<u>0.4110</u>	X	

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*Eighty-Seventh Revised Sheet No. 260
Superseding Eighty-Sixth Revised Sheet No. 260*

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

		<u>Bundled</u>	<u>Transport</u>	
		<u>Sales</u>	<u>Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		575.00	575.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.0494	0.0494	
SUT		<u>0.0035</u>	<u>0.0035</u>	Rider B
After-tax Base Rate		0.0529	0.0529	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.0856</i>	<i>0.0856</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<i>0.0891</i>	<i>0.0891</i>	
Delivery Charge (DEL)	a+b=c	<u>0.1747</u>	<u>0.1747</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.4860	X	Rider A
BGS	d	<u>0.4860</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 8 - Gas

*Eighty-Eighth Revised Sheet No. 261
Superseding Eighty-Seventh Revised Sheet No. 261*

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		575.00	575.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0193</u>	<u>0.0193</u>	Rider B
After-tax Base Rate		0.2946	0.2946	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<i>0.3273</i>	<i>0.3273</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0891</u></i>	<i><u>0.0891</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.4164</u>	<u>0.4164</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.4860	X	Rider A
BGS	d	<u>0.4860</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

Thirty-Third Revised Sheet No. 262

BPU No. 8 - Gas

Superseding Thirty-Second Revised Sheet No. 262

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		50.00	50.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1448	0.1448	
CNG Charge		0.2000	0.2000	
SUT		<u>0.0241</u>	<u>0.0241</u>	Rider B
After-tax Base Rate		0.3689	0.3689	
EE		<u>0.0327</u>	<u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	<u>0.4016</u>	<u>0.4016</u>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		<u>0.0169</u>	<u>0.0169</u>	Rider H
<i>Total SBC</i>	b	<u>0.0891</u>	<u>0.0891</u>	
Delivery Charge (DEL)	a+b=c	<u>0.4907</u>	<u>0.4907</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.4860	X	Rider A
BGS	d	<u>0.4860</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer, DEL, and BGSS charges are presented on customer bills.

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**New Jersey Natural Gas Company
Monthly BGSS Charge Calculation
Nov-14**

<u>Commodity Price</u>			
Supply Price		\$2.1397	
Average Variable and Fuel		<u>\$0.1327</u>	
	Monthly BGSS Commodity¹		\$2.2724
<u>Pipeline, Storage, and Supplier Demand Charges</u>			
Fixed Charges \$(000) ²		109,544	
Sales BCF ³		48.5	
	Fixed Charge \$ per Dth		\$2.2569
	Pre-tax Monthly BGSS Charge	\$4.5293	per Dth
	Pre-tax Monthly BGSS Charge	\$0.4529	per therm
	BPU/RC Assessment Factor	<u>1.002845</u>	
	Monthly BGSS Charge including assessments	\$0.4542	
	7% Sales Tax	<u>\$0.0318</u>	
	After-tax Monthly BGSS Charge⁴		\$0.4860 per therm

¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.

² The Fixed Charges for the twelve months ending September 2015 are the Natural Gas - Demand charges included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.

³ The Sales for the twelve months ending September 2015 are the Total Firm Sales included in NJNG's 2015 BGSS filing, BPU Docket No. GR14060537.

⁴ As shown on Tariff Sheet No. 256, the After-tax Monthly BGSS Charge is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.

NATURAL GAS WEEK
Weekly Index Prices
September, 2014

9/8/2014	2.46	
9/15/2014	2.74	H
9/22/2014	2.20	
9/29/2014	1.91	
10/6/2014	1.90	L



Henry Hub Natural Gas Futures Settlements

View

Quotes		Settlements		Volume		Time & Sales		Contract Specs	
Futures		Options							
Trade Date:		Wednesday, 29 Oct 2014 (Final)							
Month	Open	High	Low	Last	Change	Settle			
NOV 14	3.658	3.765	3.616	3.715	+079	3.728			
DEC 14	3.746	3.849	3.696	3.780	+057	3.788			
JAN 15	3.831	3.926	3.781	-	+057	3.871			
FEB 15	3.812	3.919	3.781	-	+057	3.866			
MAR 15	3.750	3.850	3.719	-	+052	3.799			
APR 15	3.571	3.643	3.544	3.615	+045	3.614			
MAY 15	3.540	3.618	3.536	3.595	+044	3.595			
JUN 15	3.582	3.652	3.565A	3.630	+044	3.629			
JULY 15	3.601	3.685	3.601	3.665	+043	3.663			
AUG 15	3.617	3.697	3.617	3.680	+044	3.678			
SEP 15	3.609	3.688	3.609	3.675	+043	3.669			
OCT 15	3.649	3.717	3.630	3.700	+043	3.696			
NOV 15	3.760	3.818	3.744A	3.805	+045	3.802			
DEC 15	3.925	3.972	3.909	3.965	+043	3.961			
JAN 16	4.015	4.082	4.015	4.070	+041	4.069			
FEB 16	3.999	4.060	3.999	4.056	+038	4.049			
MAR 16	3.936	3.994	3.936	3.994	+034	3.984			
APR 16	3.801	3.805	3.787	-	+031	3.798			
Last Updated: Wednesday, 29 Oct 2014 10:33 PM									