

318 (17 23 FR 1 F1 September 18, 2014

C.T. Carrier

Kristi Izzo, Secretary N.J. Board of Public Utilities 44 South Clinton Avenue, 9th floor P.O. Box 350 Trenton, NJ 08625-0350

Re: In the Matter of the Petition of

New Jersey Natural Gas Company

For the Annual Review and Revision of its Basic Gas Supply Service (BGSS) and its

Conservation Incentive Program (CIP)

for F/Y 2015

BPU Docket No. GR14060537

Dear Ms. Izzo:

Enclosed with this letter is a fully executed Stipulation for Provisional Rates in the above captioned matter with separate and original signature pages for each signatory.

Please do not hesitate to contact me at 732-938-1073 if you need any additional information.

Very truly yours,

Andrew K. Dembia

Regulatory Affairs Counsel

AKD:fk

m. Lufc

C: Christina Juarez (electronically)

Rosalie Serapiglia (electronically)

Jerome May (electronically)

Sarah Steindel (electronically)

Alex Moreau (electronically)

Veronica Beke (electronically)

Robert Schultheis (electronically)

STATE OF NEW JERSEY **BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF THE PETITION OF NEW JERSEY NATURAL GAS COMPANY FOR THE ANNUAL REVIEW AND REVISION OF ITS BASIC GAS SUPPLY SERVICE (BGSS) AND ITS CONSERVATION INCENTIVE PROGRAM (CIP) FACTORS FOR F/Y 2015)) BPU DOCKET NO. GR14060537))
STIPULATION FOR PRO	VISIONAL RATES

STIPULATION FOR PROVISIONAL RATES

APPEARANCES:

Andrew Dembia, Esq., New Jersey Natural Gas Company for the Petitioner, New Jersey Natural Gas Company

Felicia Thomas-Friel, Deputy Rate Counsel, Sarah H. Steindel, Esq. and Christina Juarez, Esq., Assistant Deputy Rate Counsels, New Jersey Division of Rate Counsel (Stefanic Brand, Esq., Director)

Alex Moreau, Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (John J. Hoffman, Acting Attorney General of New Jersey)

TO: THE NEW JERSEY BOARD OF PUBLIC UTILITIES

BACKGROUND

1. New Jersey Natural Gas Company ("NJNG" or the "Company") filed a petition in Docket No. GR14060537 on June 2, 2014 ("2015 Annual Filing"), requesting that the New Jersey Board of Public Utilities (the "BPU" or "Board") approve NJNG's 2015 Annual Filing to: 1) maintain the Company's Periodic Basic Gas Supply Service ("BGSS") rate for the period October 1, 2014 through September 30, 2015; 2) approve a decrease to the Company's Balancing Charge effective October 1, 2014; and 3) approve decreases to the Company's Conservation Incentive Program ("CIP") factors effective October 1, 2014.

- 2. Specifically, the petition in the 2015 Annual Filing requested that the BPU maintain the existing per therm after-tax Periodic BGSS rate of \$0,5356 that is applicable to residential and small commercial customers subject to the Periodic BGSS Pricing Mechanism. As requested by Board Staff, NJNG's filing reflected market conditions as of May 12, 2014 and was based on a one-year BGSS recovery period. For the October 2014 through September 2015 BGSS year, NJNG's filing included an estimated beginning under recovery of \$9 million and an estimated ending over recovery of \$0.5 million.
- 3. The petition also requested a \$0.0113 per therm decrease to the NJNG after-tax balancing charge, thereby decreasing the per therm after-tax balancing charge from \$0.0863 to \$0.0750. As approved by the Board on October 3, 2008 in BPU Docket No. GR07110889 ("Base Case Order"), NJNG is to adjust its balancing charge in the annual BGSS filing to reflect updated costs. For transportation customers, the balancing charge is a component of the delivery charge and all balancing charge revenues from transportation customers are credited to BGSS. In order to provide a "Price-to-Compare" for sales customers, the balancing charge is deducted from the BGSS charge and included as a component of the delivery charge in order to provide a "Price-to-Compare." Since the balancing charge is deducted from the BGSS price, and added to the delivery price, there is no balancing-related impact on a sales customer's bill.
- 4. Within the 2015 Annual Filing, as authorized by the Board in Docket No. GR05121020, the Company also submitted its annual CIP rate filing for CIP year 2015, October 1, 2014 through September 30, 2015, requesting that the BPU approve the implementation of updated CIP factors effective October 1, 2014. The requested changes result in an overall

decrease of after-tax revenue of approximately \$27 million to the current estimated annual CIP revenue of \$20.7 million. Specifically, the Company is seeking approval for the following changes to its after-tax per therm CIP factors: 1) a decrease of \$0.0376 from the current rate of \$0.0049 for Group I Residential Non-Heat customers resulting in the proposed credit of (\$0.0327); 2) a decrease of \$0.0472 to the current rate of \$0.0240 resulting in the proposed credit of (\$0.0232) for Group II Residential Heat customers; 3) a decrease of \$0.0479 to the current charge of \$0.0581 for Group III Small Commercial customers resulting in the proposed charge of \$0.0102; and 4) a decrease of \$0.0282 to the current charge of \$0.0568 resulting in the proposed charge of \$0.0286 for Group IV Large Commercial customers. all effective as of October 1.

- 5. Pursuant to the Board's October 12, 2006 and January 20, 2010 Orders in Docket No. GR05121020, any non-weather related CIP surcharges must be at least offset by reductions in related BGSS costs. The Company reported total estimated CIP related margin credit for CIP year 2014, October 1, 2013 through September 30, 2014, of (\$3.9) million with (\$11.3) million margin credit related to weather and \$7.4 million related to non-weather factors. The Company has identified approximately \$12 million in BGSS savings available to offset non-weather related CIP margin deficiency and charges for the October 2013 through September 2014 recovery period. The Company provided testimony that the margin deficiency will not result in a return on equity in excess of 10.3 percent.
- 6. On August 28, 2014, the Company submitted notification to the Board and the New Jersey Division of Rate Counsel ("Rate Counsel") in BPU Docket Nos. GR14060537 and GX01050304 (the "Generic BGSS Order") of its intent to self-implement a decrease in its

Periodic BGSS rate from the current level of \$0.5356¹ per therm to \$0.4804² per therm after-tax. This price decrease is pursuant to the terms of the Generic BGSS Order, which permits NJNG to decrease its BGSS rate at any time upon five days notice and the filing of supporting documentation with the Board of Public Utilities and Rate Counsel. The proposed BGSS decrease results in a 5 percent decrease in the total monthly bill for a residential heating customer using 100 therms per month. The Company has proposed to implement this decrease effective October 1, 2014.

- 7. Reducing the current BGSS rate and CIP rates will result in a requested overall decrease of approximately \$10.24 per month, or 9.3 percent, to the average residential heating customer (Group II) using 100 therms per month. The impact to the average residential non-heat customer (Group I) using 25 therms per month from these requested rate changes will be a decrease of 7.0 percent per month and to the average small commercial customer (Group III) using 100 therms a month will be a decrease of 8.2 percent per month. Since the Periodic BGSS Pricing Mechanism does not impact larger commercial customers to whom the monthly BGSS is applicable, the impact of the CIP rate change will result in a 2.1 percent decrease to the average Group IV customer. The above CIP changes result in a decrease of after-tax CIP revenues of approximately \$27 million and the resulting overall decrease in annual after-tax revenue resulting from the proposed BGSS and CIP decreases is approximately \$51 million.
- 8. Public hearings on these petitions were held on September 3, 2014 in Freehold Township and on September 9, 2014 in Rockaway Borough and no members of the public

¹ Current pre-tax price is \$0.5006 per therm.

² Proposed pre-tax price is \$0.4490 per therm.

appeared at any of the public hearings and no written comments were received by the BPU, NJNG or Rate Counsel.

STIPULATED ISSUES

- 9. NJNG, Board Staff, and Rate Counsel (collectively, the "Parties"), the only Parties to these proceedings, have discussed certain matters at issue herein. As a result of those discussions, the Parties have determined that additional time is needed to complete the final review of NJNG's proposed BGSS rate, balancing charge, and CIP rates. However, the Parties have agreed that implementing the above mentioned reduction to the BGSS rate and implementing the requested changes to the balancing charge and CIP rates, on a provisional basis and subject to the terms below, would be reasonable at this time.
- further review and discussions among the Parties, it is both reasonable and in the public interest for the Board to authorize the following: 1) maintain the Company's periodic BGSS rate at \$0.5356 per therm after-tax; 2) decrease the Company's balancing charge to \$0.0750 per therm after-tax; and 3) adjust the following CIP rates all on an after-tax basis to: (\$0.0327) per therm for Group I Residential Non-Heat customers; (\$0.0232) per therm for Group II Residential Heat customers; \$0.0102 per therm for Group III Small Commercial customers; and. \$0.0286 per therm for Group IV Large Commercial customers. The Parties recognize that, in accordance with the Generic BGSS Order, NJNG intends to self-implement a decrease in its BGSS rate to \$0.4804 per therm on October 1, 2014. However, the Parties agree that NJNG will self-implement the decrease concurrently with effective date of the Board's approval of this Stipulation.

- 11. It is agreed by the Parties that these rates will be effective as of the later of October 1, 2014 or the effective date of the Board Order adopting this Stipulation. These changes are on a provisional basis, subject to refund with interest, an opportunity for a full review at the Office of Administrative Law ("OAL"), if necessary, and final approval by the Board.
- 12. This Stipulation, together with the above-referenced self-implemented BGSS rate decrease, result in an overall decrease of approximately 9.3 percent, or \$10.24 per month for a typical residential heat sales customer using 100 therms per month. The components of the agreed-upon rates are as follows: BGSS rate reflects a decrease of 5 percent and the CIP rate reflects a decrease of 4.3 percent. The overall impact to the average residential non-heat sales customer using 25 therms per month is a decrease of 7 percent or \$2.31 per month and to the average small commercial sales customer using 100 therms per month these changes represent a decrease of approximately 8.2 percent or \$10.31 per month. The total bill for large commercial sales customers are decreasing by approximately 2.1 percent or \$33.84 per month for a customer using 1200 therms a month. These rate changes represent a decrease in annual after-tax revenue to NJNG of approximately \$51 million. Exhibit A to this Stipulation provides the impacts of the above rate changes.
- 13. The Company will submit final tariff sheets within five (5) business days of the effective date of the Board's Order in this docket conforming to the agreed upon rates and terms set-forth in the above paragraphs. Proposed tariff sheets are attached as Exhibit B.
- 14. This Stipulation represents a mutual balancing of interests, contains interdependent provisions, and, therefore, is intended to be accepted and approved in its entirety. In the event any particular aspect of this Stipulation is not accepted and approved in its entirety by the Board, any Party aggrieved thereby shall not be bound to proceed with this Stipulation

and shall have the right to litigate all issues addressed herein to a conclusion. More particularly, in the event this Stipulation is not adopted in its entirety by the Board, in any applicable Order(s), then any Party hereto is free to pursue its then available legal remedies with respect to all issues addressed in this Stipulation as though this Stipulation had not been signed.

- 15. The Parties agree that they consider the Stipulation to be binding on them for all purposes herein.
- 16. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and has been made exclusively for the purpose of these proceedings. Except as expressly provided herein, NJNG, Board Staff, and Rate Counsel shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposed to underlie any agreement provided herein. All rates are subject to audit by the Board. The Parties recommend that the Board transmit this proceeding to the OAL for an opportunity for a full review of all issues in this matter. The Parties further acknowledge that a Board Order approving this Stipulation will become effective upon the service of said Board Order, or upon such date after the service thereof as the Board may specify, in accordance with N.J.S.A. 48:2-40.

WHEREFORE, the Parties hereto do respectfully submit this Stipulation and request that the Board issue a Decision and Order approving it in its entirety, in accordance with the terms hereof, as soon as reasonably possible in order to have these rates as of the later of October 1, 2014 or the effective date of the Board Order approving this Stipulation.

NEW JERSEY NATURAL GAS PETITIONER

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ANDREW DEMBIA, ESQ. New Jersey Natural Gas

STEFANIE BRAND, ESQ., DIRECTOR NEW JERSEY DIVISION OF RATE COUNSEL

D	.,	
D	v	

SARAH H. STEINDEL, ESQ. ASSISTANT DEPUTY RATE COUNSEL

JOHN J. HOFFMAN
ACTING ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the Board of Public Utilities

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ALEX MOREAU
DEPUTY ATTORNEY GENERAL

Date: 9-10-121

WHEREFORE, the Parties hereto do respectfully submit this Stipulation and request that the Board issue a Decision and Order approving it in its entirety, in accordance with the terms hereof, as soon as reasonably possible in order to have these rates as of the later of October 1, 2014 or the effective date of the Board Order approving this Stipulation.

NEW JERSEY NATURAL GAS PETITIONER

By: ANDREW DEMBIA ES

New Jersey Natural Gas

STEFANIE BRAND, ESQ., DIRECTOR NEW JERSEY DIVISION OF RATE COUNSEL

By:

SARAH H. STEINDEL, ESQ. ASSISTANT DEPUTY RATE COUNSEL

JOHN J. HOFFMAN
ACTING ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the Board of Public Utilities

By:

LEX MOREAU

DEPUTY ATTORNEY GENERAL

Date: 9-10-14

WHEREFORE, the Parties hereto do respectfully submit this Stipulation and request that the Board issue a Decision and Order approving it in its entirety, in accordance with the terms hereof, as soon as reasonably possible in order to have these rates as of the later of October 1, 2014 or the effective date of the Board Order approving this Stipulation.

NEW JERSEY NATURAL GAS PETITIONER

TBy:

ANDREW DEMBIA, ESQ. New Jersey Natural Gas

STEFANIE BRAND, ESQ., DIRECTOR NEW JERSEY DIVISION OF RATE COUNSEL

Bv:

SARAH H. STEINDEL, ESQ.

ASSISTANT DEPUTY RATE COUNSEL

JOHN J. HOFFMAN

ACTING ATTORNEY GENERAL OF NEW JERSEY

Attorney for the Staff of the Board of Public Utilities

By:

ALEX MOREAU

DEPUTY ÁTTORNEY GENERAL

Date: 9-10-14

New Jersey Natural Gas Company Net impact of Proposed Rate Changes BPU Docket No. GR14060537 F/Y 2015

(\$/therm)

	Component of	Non-Heating Custon		Prop	ased	Chai	200
		Pre-tax	Post-tax	Pre-tax	Post-tax	Pre-tax	_
BGSS	BGSS	\$0.5006	\$0.5356	\$0.4490	\$0.4804	(\$0.0516)	Post-tax (\$0 0552)
CIP	Delivery Price	0.0046	0.0049	(0.0306)	(0.0327)	(0.0352)	(0.0376)
NET IMPACT		\$0.5052	\$0.5405	\$0.4184	\$0.4477	(\$0.0868)	(\$0.0928)
Price Impact for	Group II - Residentia	Heating Customers	**************************************				
	Component of	Curr	ent ¹	Prop	osed	Char	nge
		Pre-tax	Post-tax	Pre-tax	Post-tax	Pre-tax	Post-tax
BGSS	BGSS	\$0.5006	\$0.5356	\$0.4490	\$0.4804	(\$0.0516)	(\$0.0552)
CIP	Delivery Price	0.0224	0.0240	(0.0217)	(0.0232)	(0.0441)	(0.0472)
NET IMPACT		\$0.5230	50.5596	\$0.4273	\$0.4572	(\$0.0957)	(\$0.1024)
Deine Imposed Sou					**************************************		
FILE IIIIDACI 101	Group III - General Se Component of	rvice Sman Custome Curr				mı.	
	Component of	Pre-tax	Post-tax	Prope Pre-tax	Post-tax	Char	_
BGSS	BGSS	\$0.5006	\$0.5356	\$0.4490	\$0.4804	Pre-tax (\$0 0516)	Post-tax (\$0.0552)
CIP	Delivery Price	0.0543	0.0581	0.0095	0.0102	(0.0448)	(0.0479)
NET IMPACT		\$0.5549	\$0.5937	\$0.4585	\$0.4906	(\$0.0964)	(\$0.1031)
Price Impact for	Group IV - General S	ervice Large Custome	ore	TWI-1			
	Component of	Curre		Prope	osed	Chan	no.
	•			•		Onan	-
		Pre-tax	Post-tax	Pre-tax	Post-tax	Pre-tax	Post-fax
BG\$\$	BGSS	Pre-tax Changes Monthly	Post-tax	Pre-tax	Post-tax	Pre-tax	Post-tax
CIP	BGSS Delivery Price		Post-tax 0.0568	Pre-tax 0.0267	0.0286	Pre-tax (0.0264)	(0.0282)
		Changes Monthly	·				
CIP NET IMPACT	Delivery Price	O.0531 \$0.0531	0.0568	0.0267	0.0286	(0.0264)	(0.0282)
CIP NET IMPACT	Delivery Price	Changes Monthly 0.0531 \$0.0531	0.0568	0.0267 \$0.0267	0.0286 \$0,0286	(0.0264)	(0.0282)
CIP NET IMPACT	Delivery Price at Post-tax BGSS, CIP BGSS projected an	Changes Monthly 0.0531 \$0.0531 and WNC revenue nual therms	0.0568	0.0267 \$0.0267 427,882 (0	0.0286 \$0.0286	(0.0264)	(0.0282)
CIP NET IMPACT	Delivery Price at Post-tax BGSS, CIP BGSS projected and CIP Group I project	Changes Monthly 0.0531 \$0.0531 and WNC revenue nual therms ed annual therms	0.0568	0.0267 \$0.0267 427,862 (0 3,049 (0	0.0286 \$0.0286 0.00s)	(0.0264)	(0.0282)
CIP NET IMPACT	Delivery Price al Post-tax BGSS, CIP BGSS projected an CIP Group I project CIP Group II project	0.0531 \$0.0531 \$0.0531 and WNC revenue nual therms ed annual therms ted annual therms	0.0568	0.0267 \$0.0267 427,862 (0 3,049 (0 453,160 (0	0.0286 \$0.0286 200s) 200s) 200s)	(0.0264)	(0.0282)
CIP NET IMPACT	Delivery Price at Post-tax BGSS, CIP BGSS projected and CIP Group I project	0.0531 \$0.0531 \$0.0531 and WNC revenue nual therms ed annual therms ted annual therms ted annual therms	0.0568	0.0267 \$0.0267 427,862 (0 3,049 (0	0.0286 \$0.0286 000s) 000s) 000s)	(0.0264)	(0.0282)
CIP NET IMPACT	Delivery Price al Post-tax BGSS, CIP BGSS projected an CIP Group I project CIP Group II project CIP Group III project	O.0531 \$0.0531 \$0.0531 and WNC revenue nual therms ted annual therms ted annual therms ted annual therms	0.0568 \$0.0568 Projected	0.0267 \$0.0267 427,862 ((3,049 ((453,160 ((33,580 ((0.0286 \$0.0286 000s) 000s) 000s)	(0.0264)	(0.0282)
CIP NET IMPACT	Delivery Price al Post-tax BGSS, CIP BGSS projected an CIP Group I project CIP Group II project CIP Group III project	Changes Monthly 0.0531 \$0.0531 and WNC revenue nual therms ed annual therms ted annual therms ted annual therms ted annual therms ted annual therms	0.0568 \$0.0568 Projected Revenue at	0.0267 \$0.0267 427,862 ((3,049 ((453,160 ((33,580 ((0.0286 \$0.0286 000s) 000s) 000s)	(0.0264)	(0.0282)
CIP NET IMPACT	Delivery Price al Post-tax BGSS, CIP BGSS projected an CIP Group I project CIP Group II project CIP Group III project	One of the control of	0.0568 \$0.0568 Projected	0.0267 \$0.0267 427,862 (0 3,049 (0 453,160 (0 33,580 (0 138,731 (0	0.0286 \$0.0286 000s) 000s) 000s)	(0.0264)	(0.0282)
CIP NET IMPACT	Delivery Price al Post-tax BGSS, CIP BGSS projected an CIP Group I project CIP Group II project CIP Group III project	Changes Monthly 0.0531 \$0.0531 and WNC revenue nual therms ed annual therms ted annual therms ted annual therms ted annual therms ted annual therms	0.0568 \$0.0568 Projected Revenue at Proposed	0.0267 \$0.0267 427,862 ((3,049 ((453,160 ((33,580 ((138,731 ((0.0286 \$0.0286 000s) 000s) 000s)	(0.0264)	(0.0282)
CIP NET IMPACT	Delivery Price al Post-tax BGSS, CIP BGSS projected an CIP Group I project CIP Group II project CIP Group III project	Changes Monthly 0.0531 \$0.0531 \$0.0531 and WNC revenue mual therms ted annual therms Cted annual therms Cted annual therms	0.0568 \$0.0568 Projected Revenue at Proposed Rates	0.0267 \$0.0267 427,862 ((3,049 ((453,160 ((33,580 ((138,731 ((Change \$million	0.0286 \$0.0286 000s) 000s) 000s)	(0.0264)	(0.0282)
CIP NET IMPACT	Delivery Price al Post-tax BGSS, CIP BGSS projected an CIP Group I project CIP Group III project CIP Group IV project CIP Group IV project	Changes Monthly 0.0531 \$0.0531 \$0.0531 and WNC revenue nual therms ed annual therms ted annual therms ted annual therms ted annual therms ted annual therms Curent Rates \$million	0.0568 \$0.0568 Projected Revenue at Proposed Rates \$million	0.0267 \$0.0267 427,862 ((3,049 ((453,160 ((33,580 ((138,731 ((Change \$million (\$23,62)	0.0286 \$0.0286 000s) 000s) 000s)	(0.0264)	(0.0282)
CIP NET IMPACT	Delivery Price al Post-tax BGSS, CIP BGSS projected an CIP Group I project CIP Group III project CIP Group IV project CIP Group IV project	O.0531 \$0.0531 \$0.0531 \$0.0531 \$0.0531 and WNC revenue nual therms led annual therms Cited annual therms Projected Revenue at Current Rates \$million \$229.17	0.0568 \$0.0568 Projected Revenue at Proposed Rates \$million \$205.55	0.0267 \$0.0267 427,862 ((3,049 ((453,160 ((33,580 ((138,731 ((Change \$million	0.0286 \$0.0286 000s) 000s) 000s)	(0.0264)	(0.0282)
CIP NET IMPACT	Delivery Price al Post-tax BGSS, CIP BGSS projected an CIP Group I project CIP Group III project CIP Group IV project CIP Group IV project CIP Group IV project	O.0531 \$0.0531 \$0.0531 \$0.0531 \$0.0531 and WNC revenue nual therms ted annual therms	Projected Revenue at Proposed Rates \$million \$205.55 (\$0.10)	0.0267 \$0.0267 427,882 ((3,049 ((453,160 ((33,580 ((138,731 ((Change \$million (\$23,62) (\$0.11)	0.0286 \$0.0286 000s) 000s) 000s)	(0.0264)	(0.0282)
CIP NET IMPACT	Delivery Price al Post-tax BGSS, CIP BGSS projected an CIP Group I project CIP Group III project CIP Group IV project BGSS CIP Group I	Changes Monthly 0.0531 \$0.0531 \$0.0531 and WNC revenue nual therms ted annual therms	Projected Revenue at Proposed Rates \$million \$205.55 (\$0.10) (\$10.51)	0.0267 \$0.0267 \$0.0267 427,862 ((3,049 ((453,160 ((33,580 ((138,731 ((Change \$million (\$23,62) (\$0.11) (\$21.39)	0.0286 \$0.0286 000s) 000s) 000s)	(0.0264)	(0.0282)

New Jersey Natural Gas Company Net Impact of Proposed Rate Changes BPU Docket No. GR14060537 F/Y 2015

			(S/tnerm)			
		Current			Proposed	
	Residential Non- Heat	Residential Heat	GSS	Residential Non- Heat	Residential Heat	oss
Pre-tax Periodic BGSS	\$0.5006	\$0.5006	\$0.5006	\$0,4490	\$0.4490	\$0.4490
After-tax Periodic BGS5	\$0.5356	\$0 5356	\$0.6356	\$0 4804	\$0.4804	50 4804
Less: Balancing	(\$3.0863)	(5 0.08 6 3)	(50.0863)	(\$Q <u>C750)</u>	<u>(\$3,0750)</u>	(\$0.0750)
BGSS Price To Compare	\$0,4493	\$0,4493	50.4493	\$0.4054	50,4054	50 4054

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mpact on Reside	ential Non-Heating Custome	<u>rs</u>		25 therm bill	
urrent Prices				23 Diestii Uiu	
	Customer Charge		\$8.25	\$8.25	
	Delivery		\$0.5471	\$13.68	
	BGSS		<u>\$0.4493</u>	\$11.23	
		Total	\$0.9964	\$33.16	
roposed prices	effective 16/1/14				
	Gustomer Charge		\$8.25	\$8.25	
	Delivery		\$0.4982	\$12.46	
	8GSS	Tota:	\$0.4054 \$0.9036	\$10.14	
		1 Ota	an anna	\$30 85	
	Decrease as a percent			(\$2.31) (7.0%)	
			· · · · · · · · · · · · · · · · · · ·		···
mpact on Reside	ential Heating Customers				1000 therm annua
				100 therm bill	pill
Current Prices			**		
	Customer Charge		\$9.25 50 5662	\$8,25 \$56,62	599. 0
	Delivery		\$0,4493	\$56.52 \$44.93	\$566.2 \$445.3
	BGSS	Total	\$1.0155	\$49.93 \$109.80	\$449.3 \$1,114.5
		. Ligo	00105	0.00.00	41,114,0
roposed prices	- effective 10/1/14				
	Customer Charge		\$8.25	\$8.25	\$99.0
	Dalivery BGSS		\$0.5077 \$0.4054	\$50.77 \$40,54	\$507.7 \$405.4
	8033	Total	\$9.9131	599.56	\$1.012.1
	Decrease Decrease as a percent			(\$10.24) (9.3%)	
•	ngrolal GSS Customers			100 therm bill	
Current Prices	Customer Charge		\$25.00	\$25.00	
	Delivery		\$0.5591	\$55.91	
	BGSS		50 4493	\$44.93	
		Total	\$1,0084	\$125.84	
					
Proposed prices	- effective 10/1/14				
Proposed prices	- effective 10/1/14 Customer Charge		526 00	\$2 5.00	
Proposed prices	Customer Charge Delivery		525 0 0 S 0 4998	\$49.99	
Proposed prices	Customer Charge	Tatal	\$25 00 \$0 4599 \$0,4054	\$49.99 \$40.54	
Proposed prices	Customer Charge Delivery	Total	525 0 0 S 0 4998	\$49.99	
Proposed prices	Customer Charge Delivery	Total	\$25 00 \$0 4599 \$0,4054	\$49.99 \$40.54 \$115.53 (\$10.31)	
Proposed prices	Customer Charge Delivery BGSS	Total	\$25 00 \$0 4599 \$0,4054	\$49.59 \$40.54 \$115.53	
	Customer Charge Daiwary BGSS	Total	\$25 00 \$0 4599 \$0,4054	\$49.59 \$40.54 \$115.53 (\$10.31) {8.2%}	
Impact on Come	Customer Charge Delivery BGSS Decrease Decrease as a percent	Total	\$25 00 \$0 4999 \$0,4054 \$0,9053	\$49.59 \$40.54 \$115.63 (\$10.31) (8.2%)	**************************************
Impact on Come	Customer Charge Delivery BGSS Decrease Decrease as a percent mercial GSL Customers Customer Charge	Total	\$25 00 \$0 4999 \$0,4054 \$0,9053	\$49.99 \$40.54 \$115.63 (\$10.31) {8.2%}	**************************************
Impact on Come	Customer Charge Delivery BGSS Decrease Decrease as a percent mercial GSL Customers Customer Charge Demand Charge	Total	\$25 00 \$0.4599 \$0,4054 \$0.9053	\$49.99 \$40.54 \$115.63 (\$10.31) (8.2%) 1200 (herm bill \$40.00 \$176.50	
Impact on Come	Customer Charge Delivery BGSS Decrease Decrease as a parcent mercial GSL Customers Customer Charge Demand Charge Delivery	Total	\$25 00 \$0.4999 \$0.4054 \$0.9053 \$40 00 \$1.50 \$0.4938	\$49.99 \$40.54 \$115.63 (\$10.31) (8.2%) 1200 inerm bill \$40.00 \$175.50 \$592.36	
Impact on Come	Customer Charge Delivery BGSS Decrease Decrease as a percent mercial GSL Customers Customer Charge Demand Charge	Total	\$25 00 \$0.4999 \$0.4054 \$0.9053 \$40 00 \$1.50 \$0.4938 \$0.6946	\$49.99 \$40.54 \$115.63 (\$10.31) {8.2%} 1200 (herm bill \$40.00 \$175.59 \$592.56 \$833.52	
Impact on Comm Current Prices	Customer Charge Delivery BGSS Decrease Decrease as a parcent mercial GSL Customers Customer Charge Demand Charge Delivery BGSS (May 2014)		\$25 00 \$0.4999 \$0.4054 \$0.9053 \$40 00 \$1.50 \$0.4938	\$49.99 \$40.54 \$115.63 (\$10.31) (8.2%) 1200 inerm bill \$40.00 \$175.50 \$592.36	
Impact on Comm Current Prices	Customer Charge Delivery BGSS Decrease Decrease as a percent mercipi GSL Customers Customer Charge Delivery BGSS (May 2014) s-effective 10/1/14		\$25 00 \$0.4999 \$0.4054 \$0.9053 \$40 00 \$1.50 \$0.4938 \$0.6946 \$1.1884	\$49.99 \$40.54 \$115.63 (\$10.31) (8.2%) 1200 (nerm bill \$40.00 \$176.50 \$592.56 \$333.52 \$1.641.56	
Impact on Comm Current Prices	Customer Charge Delivery BGSS Decrease Decrease as a percent Decrease as a percent Customer Charge Demand Charge Delivery BGSS (May 2014) Selffective 10/1/14 Customer Charge		\$25 00 \$0.4999 \$0,4054 \$0.9053 \$40 00 \$1.50 \$0.4938 \$0.6946 \$1.1884	\$49.99 \$40.54 \$115.63 (\$10.31) (8.2%) 1200 (herm bill \$40.00 \$176.50 \$592.55 \$31.641.56	
Impact on Comm Current Prices	Customer Charge Delivery BGSS Decrease Decrease as a percent Decrease as a percent Customer Charge Demand Charge Delivery BGSS (May 2014) selfective 10/1/14 Customer Charge Demand Charge Demand Charge Demand Charge		\$25 00 \$0.4999 \$0.4054 \$0.9053 \$40.00 \$1.50 \$0.4938 \$0.6946 \$1.1884	\$49.99 \$40.54 \$115.63 (\$10.31) (8.2%) 1200 therm bill \$40.00 \$175.50 \$592.56 \$833.62 \$1.641.58	
Impact on Comm Current Prices	Customer Charge Delivery BGSS Decrease Decrease as a percent Customer Charge Delivery BGSS (May 2014) - effective 10/1/14 Customer Charge Demand Charge Demand Charge Delivery		\$25 00 \$0.4999 \$0.4054 \$0.9053 \$40 00 \$1.50 \$0.4938 \$0.6946 \$1.1884	\$49.99 \$40.54 \$115.63 (\$10.31) (8.2%) 1200 inerm bill \$40.00 \$175.50 \$592.36 \$33.3.2 \$1.641.58	
Impact on Comm Current Prices	Customer Charge Delivery BGSS Decrease Decrease as a percent Decrease as a percent Customer Charge Demand Charge Delivery BGSS (May 2014) selfective 10/1/14 Customer Charge Demand Charge Demand Charge Demand Charge	Tota!	\$25 00 \$0.4999 \$0.4054 \$0.9053 \$0.9053 \$40 00 \$1.50 \$0.4938 \$0.6946 \$1.1884 \$40.00 \$1.50 \$0.4543 \$0.7059	\$49.99 \$40.54 \$115.63 (\$10.31) {8.2%} 1200 (sizerin bill) \$40.00 \$175.50 \$592.55 \$1.641.56 \$40.00 \$175.50 \$475.50 \$545.76	
Impact on Comp Current Prices	Customer Charge Delivery BGSS Decrease Decrease as a percent Customer Charge Delivery BGSS (May 2014) - effective 10/1/14 Customer Charge Demand Charge Demand Charge Delivery		\$25 00 \$0.4999 \$0.4054 \$0.9053 \$40 00 \$1.50 \$0.4938 \$0.6946 \$1.1884	\$49.99 \$40.54 \$115.63 (\$10.31) (8.2%) 1200 inerm bill \$40.00 \$175.50 \$592.36 \$33.3.2 \$1.641.58	
Impact on Comm Current Prices	Customer Charge Delivery BGSS Decrease Decrease as a percent Customer Charge Delivery BGSS (May 2014) - effective 10/1/14 Customer Charge Demand Charge Demand Charge Delivery	Tota!	\$25 00 \$0.4999 \$0.4054 \$0.9053 \$0.9053 \$40 00 \$1.50 \$0.4938 \$0.6946 \$1.1884 \$40.00 \$1.50 \$0.4543 \$0.7059	\$49.99 \$40.54 \$115.63 (\$10.31) {8.2%} 1200 (sizerin bill) \$40.00 \$175.50 \$592.55 \$1.641.56 \$40.00 \$175.50 \$475.50 \$545.76	

BPU No. 8 - Gas

Twenty-Second Revised Sheet No. 51
Superseding Twenty-First Revised Sheet No. 51

SERVICE CLASSIFICATION - RS

RESIDENTIAL SERVICE

AVAILABILITY

This service is available to any residential Customer in the territory served by the Company using gas for any domestic purpose. This rate is applicable to individually-metered apartments and to rooming and boarding houses where the number of rental bedrooms is not more than twice the number of bedrooms used by the Customer.

Gas delivered under this schedule may not be used for other than domestic purposes except when such use is incidental to domestic use.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Marketer or Broker.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month

\$8.25

Delivery Charge:

Residential Heating

Delivery Charge per therm

\$0.5077

Residential Non-Heating

Delivery Charge per therm

\$0.4982

BGSS Charge:

BGSS Charge per therm for Sales Customers

See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

Date of Issue:

: 5

Issued by:

Mark R. Sperduto, Senior Vice President

Wall, NJ 07719

BPU No. 8 - Gas

Nineteenth Revised Sheet No. 54 Superseding Eighteenth Revised Sheet No. 54

SERVICE CLASSIFICATION – DGR

<u> DISTRIBUTED GENERATION SERVICE - RESIDENTIAL</u>

AVAILABILITY

This service is available to any residential customer using distributed generation technologies including, but not limited to, microturbines and fuel cells to generate electricity for domestic purposes.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Marketer or Broker.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month

\$8,25

Delivery Charge:

November - April

\$0,3846

May - October

\$0.3275

BGSS Charge:

BGSS Charge per therm for Sales Customers

See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders. taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider "A" for the current Balancing Charge.

Date of Issue:

Issued by:

Mark R. Sperduto, Senior Vice President

Wall, NJ 07719

Effective for service rendered on and after October 1, 2014

Filed pursuant to Order of the Board of Public Utilities entered in Docket No. GRI4060537

BPU No. 8 - Gas

Twenty-Second Revised Sheet No. 56
Superseding Twenty-First Revised Sheet No. 56

SERVICE CLASSIFICATION – GSS

<u>GENERAL SERVICE - SMALL</u>

AVAILABILITY

This service is available to any Customer in the entire territory served by the Company who uses less than 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service ("CAC"), the Company will, upon application by the Customer, meter the space heating and CAC use separately. Street Lighting Service also will be supplied under this schedule.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Marketer or Broker.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month

\$25.00

Delivery Charge:

Delivery Charge per therm

\$0.4999

BGSS Charge:

BGSS Charge per therm for Sales Customers

See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider "A" for the current Balancing Charge.

Date of Issue:

Issued by:

Mark R. Sperduto, Senior Vice President Wall, NJ 07719

Effective for service rendered on and after October 1, 2014

Filed pursuant to Order of the Board of Public Utilities entered in Docket No. GR14060537

BPU No. 8 - Gas

Twenty-Second Revised Sheet No. 59
<u>Superseding Twenty-First Revised Sheet No. 59</u>

SERVICE CLASSIFICATION - GSL

GENERAL SERVICE - LARGE

<u>AVAILABILITY</u>

This service is available to any Customer in the entire territory served by the Company who uses greater than or equal to 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service ("CAC") under Special Provision 1 applicable to customers purchasing gas supply under Rider "A", the Company will, upon application by the Customer, meter the space heating and CAC use separately.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Marketer or Broker.

MONTHLY RATES

Customer Ch	arge:	•
-------------	-------	---

Customer Charge per meter per month

\$40.00

Demand Charge:

Demand Charge per therm applied to HMAD

\$1.50

Delivery Charge:

Delivery Charge per therm

\$0.4543

BGSS Charge:

BGSS Charge per therm for Sales Customers

See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

Date of Issue:

Issued by:

Mark R. Sperduto, Senior Vice President

Wall, NJ 07719

BPU No. 8 - Gas

Twenty-Second Revised Sheet No. 65
Superseding Twenty-First Revised Sheet No. 65

SERVICE CLASSIFICATION - DGC

DISTRIBUTED GENERATION SERVICE - COMMERCIAL

AVAILABILITY

This service is available to any commercial customer using distributed generation technologies including, but not limited to, microturbines and fuel cells.

CONDITIONS PRECEDENT

If the Customer is served by a Marketer or Broker, the Marketer or Broker assumes the responsibility for all delivery requirements. The Customer also must have clear and marketable title of gas with firm transportation capacity to the Company's distribution systems. If the Company so requests, the Customer must provide such proof. The Customer is responsible for payment of any costs if additional facilities, exclusive of metering facilities, are necessary to provide service. The Company reserves the right to limit new customers served under this service, if it determines that service expansion is detrimental to existing firm customers. The Customer must demonstrate that qualifying electric generation equipment has been installed at its location.

MONTHLY RATES

**************************************	DGC-Balancing	DGC-FT
Customer Charge: Customer Charge per meter per month	\$40.00	\$40.00
Demand Charge: Demand Charge per therm applied to PBQ	\$0.60	\$0.60
Delivery Charge per therm: November - April	\$0.2943	\$0.2193
May - October	\$0.2615	\$0.1865

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Marketer or Broker deliver gas on their behalf pursuant to paragraph (1) under Minimum Daily Delivery Volumes section of this Service Classification. For DGC-FT customers whose Marketer or Broker deliver gas on their behalf pursuant to paragraph (2) under Minimum Daily Delivery Volumes section of this Service Classification, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider "A" of this Tariff.

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the sum of the Customer Charge and the Demand Charge.

Date of Issue:

Issued by:

Mark R. Sperduto, Senior Vice President Wall, NJ 07719

Sixteenth Revised Sheet No. 71

BPU No. 8 - Gas

Superseding Fifteenth Revised Sheet No. 71

<u>SERVICE CLASSIFICATION - FC</u>

FIRM COGENERATION

AVAILABILITY

This service is applicable to commercial and industrial Customers using gas for the sequential production of electrical and/or mechanical energy and useful thermal energy from the same fuel source as defined in Section 201 of The Public Utility Regulatory Policies Act (PURPA) of 1978.

The Customer must 1) certify that the cogeneration facility is approved by FERC as a "Qualifying Facility"; 2) sign a Service Agreement; and 3) be in compliance with the terms of N.J.S.A. 54:30A-50 to receive service under this classification.

CHARACTER OF SERVICE

Firm gas sales or transportation service.

MONTHLY RATES

Cu	stomer	Charge:

Customer Charge per meter per month

\$49.49

Demand Charge:

Demand Charge per therm applied to MDQ

\$1.00

Delivery Charge:

Delivery Charge per therm

\$0.3266

BGSS Charge:

BGSS Charge per therm for Sales Customers

See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

Date of Issue:

Issued by:

Mark R. Sperduto, Senior Vice President Wall, NJ 07719

Eighty-First Revised Sheet No. 155 Superseding Eightieth Revised Sheet No. 155

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS (Continued)

PERIODIC BASIC GAS SUPPLY SERVICE (BGSS) CHARGE

CLASS

APPLICATION

CHARGE

RS, GSS, and ED sales customers using less than 5,000 therms annually

Included in the Basic Gas Supply Charge

\$0.4804 per thenn

BALANCING CHARGE

CLASS

APPLICATION

CHARGE

RS, GSS, GSL, DGC, ED

Included in the Delivery Charge

\$0.0750 per therm

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE

<u>CLASS</u>

APPLICATION

GSL, FC and ED sales customers using

Included in the Basic Gas Supply Charge

5,000 therms or greater annually

Effective Date	Charge Per Therm
September 1, 2013	\$0.6423
October 1, 2013	\$0.6324
November 1, 2013	\$0.6322
December 1, 2013	\$0.6744
January 1, 2014	\$0.7409
February 1, 2014	\$0.8704
March 1, 2014	\$0.7912
April 1, 2014	\$0.7572
May 1, 2014	\$0.7809
June 1, 2014	\$0.7611
July 1, 2014	\$0.7366
August 1, 2014	\$0.6706
September 1, 2014	\$0.6873

Date of Issue:

Issued by:

Mark R. Sperduto, Senior Vice President

Wall, NJ 07719

¹ For billing purposes, the Periodic BGSS and Monthly BGSS charges are adjusted for Balancing Charges as presented in the Rate Summaries at the end of this Tariff.

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Thirteenth Revised Sheet No. 156
Superseding Twelfth Revised Sheet No. 156

BPU No. 8 - Gas

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS (Continued)

BGSS SAVINGS COMPONENT RELATED TO THE CONSERVATION INCENTIVE PROGRAM (CIP) IN RIDER "I"

CLASS

APPLICATION

CREDIT

RS, GSS, GSL, FC, and ED sales customers

Embedded within the Periodic Basic Gas Supply Charge and the Monthly Basic Gas Supply Charge (\$0.0265) per therm

TEMPORARY BGSS RATE CREDIT ADJUSTMENT

<u>CLASS</u>	<u>APPLICATION</u>	<u>CREDIT</u>
RS, GSS, and ED sales customers using less than 5,000 therms annually	Rate Credit Adjustment effective January 1, 2009 through February 28, 2009	(\$0.1996) per therm
RS, GSS, and ED sales customers using less than 5,000 therms annually	Rate Credit Adjustment effective March 1, 2009 through March 31, 2009	(\$0.2510) per therm
RS, GSS, and ED sales customers using less than 5,000 therms annually	Rate Credit Adjustment effective February 1, 2010 through March 31, 2010	(\$0.2745) per therm
RS, GSS, and ED sales customers using less than 5,000 therms annually	Rate Credit Adjustment effective April 1, 2010 through April 30, 2010	(\$0.6572) per therm
RS, GSS, and ED sales customers using less than 5,000 therms annually	Rate Credit Adjustment effective December 1, 2011 through February 29, 2012 and March 15, 2012 through March 31, 2012	(\$0.4419) per therm

Date of Issue:

Issued by:

Mark R. Sperduto, Senior Vice President Wall, NJ 07719

Sixth Revised Sheet No. 182 Superseding Fifth Revised Sheet No. 182

BPU No. 8 - Gas

RIDER "I"

CONSERVATION INCENTIVE PROGRAM - CIP (Continued)

The currently effective CIP factor by Customer Class Group are as follows:

Group I (RS non-heating): (\$0.0327)
Group II (RS heating): (\$0.0232)
Group III (GSS, ED using less than 5,000 therms annually): \$0.0102
Group IV (GSL, ED using 5,000 therms or greater annually): \$0.0286

For the recovery of the October 2013 through September 2014 CIP margin deficiency, the recovery of the margin deficiency associated with non-weather related change in customer usage included in the above factors are offset by the BGSS savings component, as set forth in Rider A. The BGSS savings component is embedded within the Periodic BGSS Charge and the Monthly BGSS Charge.

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Heating Customers

		Bundled Sales	Transport Sales	Reference
Customer Charge				
Customer Charge per meter		8.25	8.25	
per month				
Delivery Charge ("DEL") per therm				
Transport Rate:				
Pre-tax Base Rate		0.3163	0.3163	
SUT		0.0221	0.0221	Rider B
After-tax Base Rate		0.3384	0.3384	
WNC		0.0000	0.0000	Rider D
CIP		(0.0232)	(0.0232)	Rider I
EE		0.0327	0.0327	Rider F
CNGC		0.0000	0.0000	Rider G
Total Transport Rate	a	0.3479	0.3479	
Balancing Charge	ь	0.0750	0.0750	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		0.0126	<u>0.0126</u>	Rider H
Total SBC	c	<u>0.0848</u>	<u>0.0848</u>	
Delivery Charge (DEL)	a+b+c=d	0.5077	<u>0.5077</u>	
Basic Gas Supply Charge ("BGS")				
Periodic BGSS	e	0.4804	x	Rider A
Less: Balancing	f	0.0750	×	
BGS	e-f=g	0.4054	x	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue:

Issued by:

Mark R. Sperduto, Senior Vice President Wall, NJ 07719

BPU No. 8 - Gas

Twenty-Sixth Revised Sheet No. 253
Superseding Twenty-Fifth Revised Sheet No. 253

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Non-Heating Customers

Customer Charge Customer Charge per meter		Bundled Sales 8.25	Transport Sales 8.25	Reference
per month				
Delivery Charge ("DEL") per therm				
Transport Rate:				
Pre-tax Base Rate		0.3163	0.3163	
SUT		0.0221	0.0221	Rider B
After-tax Base Rate		0.3384	0.3384	
CIP		(0.0327)	(0.0327)	Rider I
EE		0.0327	0.0327	Rider F
CNGC		0.0000	0.0000	Rider G
Total Transport Rate	a	0.3384	0.3384	
Balancing Charge	b.	0.0750	0.0750	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		0.0126	0.0126	Rider H
Total SBC	c	<u>0.0848</u>	<u>0.0848</u>	
Delivery Charge (DEL)	a+b+c=d	0.4982	0,4982	
Basic Gas Supply Charge ("BGS")				
Periodic BGSS	e	0.4804	x	Rider A
Less: Balancing	f	0.0750	x	
BGS	e-f=g	0.4054	x	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: Issued by:

Mark R. Sperduto, Senior Vice President Wall, NJ 07719

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Distributed Generation Service

Customer Charge		Nov - Apr	May - Oct	Reference
Customer Charge per meter		8.25	8.25	
per month				
Delivery Charge ("DEL") per therm				
Transport Rate:				
Pre-tax Base Rate		0.1795	0.1262	
SUT		0.0126	0.0088	Rider B
After-tax Base Rate		0.1921	0.1350	
EE		0.0327	0.0327	Rider F
Total Transport Rate	a	0.2248	0.1677	
Balancing Charge	b	0.0750	0.0750	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		0.0126	0.0126	Rider H
Total SBC	c	<u>0.0848</u>	<u>0.0848</u>	
Delivery Charge (DEL)	a+b+c=d	0.3846	<u>0.3275</u>	
Basic Gas Supply Charge ("BGS")				
Periodic BGSS	e	0.4804	0.4804	Rider A
Less: Balancing	ſ	0.0750	0.0750	
BGS	e-f=g	0.4054	0.4054	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

General Service - Small (GSS)

Customer Charge		Bundled Sales	Transport Sales	Reference
Customer Charge per meter per month		25.00	25.00	
Delivery Charge ("DEL") per therm				
Transport Rate:				
Pre-tax Base Rate		0.2778	0.2778	
SUT		0.0194	0.0194	Rider B
After-tax Base Rate		0.2972	0.2972	
WNC		0.0000	0.0000	Rider D
CIP		0.0102	0.0102	Rider I
EE		0.0327	0.0327	Rider F
CNGC		0.0000	0.0000	Rider G
Total Transport Rate	a	0.3401	0.3401	
Balancing Charge	b	0.0750	0.0750	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		0.0126	0.0126	Rider H
Total SBC	c	<u>0.0848</u>	<u>0.0848</u>	
Delivery Charge (DEL)	a+b+c=d	0.4999	0.4999	
Basic Gas Supply Charge ("BGS")				
Periodic BGSS	e	0.4804	x	Rider A
Less: Balancing	\mathbf{f}	0.0750	x	
BGS	e-f=g	0.4054	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue:

Issued by:

Mark R. Sperduto, Senior Vice President Wall, NJ 07719

General Service - Large (GSL)

•		Bundled Sales	Transport Sales	Reference
Customer Charge				
Customer Charge per meter per mont	ih .	40.00	40.00	
Demand Charge				
Demand Charge per month applied	to HMAD	1.50	1.50	
Delivery Charge ("DEL") per therm				
Transport Rate:				
Pre-tax Base Rate		0.2179	0.2179	
SUT		0.0153	0.0153	Rider B
After-tax Base Rate		0.2332	0.2332	
WNC		0.0000	0.0000	Rider D
CIP .		0.0286	0.0286	Rider I
EE		0.0327	0.0327	Rider F
CNGC		0.0000	0.0000	Rider G
Total Transport Rate	a	0.2945	0.2945	
Balancing Charge	b	0.0750	0.0750	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		0.0126	0.0126	Rider H
Total SBC	c	<u>0.0848</u>	0.0848	
Delivery Charge (DEL)	a+b+c=d	0.4543	0.4543	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	e	0.6873	X	Rider A
Less: Balancing	f	<u>0.0750</u>	X	
BGS	e-f=g	0.6123	X	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, DEL, and BGSS charges are presented on customer bills.

Date of Issue:

Issued by:

Mark R. Sperduto, Senior Vice President

Wall, NJ 07719

Commercial Distributed Generation Service

Customer Charge		Nov - Apr	May - Oct	Reference
Customer Charge per meter per month		40.00	40.00	
Demand Charge				
Demand Charge per therm per month applied to PBQ		0.60	0.60	
Delivery Charge ("DEL") per therm				
Transport Rate:				
Pre-tax Base Rate		0.0951	0.0645	
SUT		0.0067	0.0045	Rider B
After-tax Base Rate		0.1018	0.0690	
EE		0.0327	0.0327	Rider F
CNGC		0.0000	0.0000	Rider G
Total Transport Rate	a	0.1345	0.1017	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		0.0126	0.0126	Rider H
Total SBC	c	<u>0.0848</u>	<u>0.0848</u>	
DGC-FT Delivery Charge (DEL)	a+b=c	0.2193	0.1865	
Balancing Charge	ъ	<u>0.0750</u>	<u>0.0750</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	0.2943	<u>0.2615</u>	

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Marketer or Broker deliver gas on their behalf pursuant to paragraph (1) under Minimum Daily Delivery Volumes section of Service Classification DGC. For DGC-FT customers whose Marketer or Broker deliver gas on their behalf pursuant to paragraph (2) under Minimum Daily Delivery Volumes section of Service Classification DGC, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider "A" of this Tariff.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, and DEL rate are presented on customer bills.

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Firm Cogeneration (FC)

		Sales	Transport	Reference
Customer Charge Customer Charge per meter per month		49.49	49.49	
•			,,,,,	
Demand Charge Demand Charge per therm per month applied				
to MDQ		1.00	1,00	
·				
Delivery Charge ("DEL") per therm				
Transport Rate: Pre-tax Base Rate		0.1253	0.1253	
SUT		0.0088	0.0088	Rider B

After-tax Base Rate		0.1341	0.1341	
EÉ		0.0327	0.0327	Rider F
Total Transport Rate	a	0.1668	0.1668	
•				
Balancing Charge	b	0.0750	0.0750	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0422	0.0422	Rider E
RA		0.0300	0.0300	Rider C
USF		0.0126	0.0126	Rider H
Total SBC	c	<u>0.0848</u>	<u>0.0848</u>	
Delivery Charge (DEL)	a+b+c=d	0.3266	0.3266	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	е	0.6873	x	Rider A
Less: Balancing	f	0.0750	X	
BGS	e-f=g	0.6123	X	

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, DEL rate and BGS rate are presented on customer bills.

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