

April 22, 2024

Sherri Golden, Secretary of the Board  
NJ Board of Public Utilities  
44 South Clinton Avenue  
P.O. Box 350  
Trenton, NJ 08625-0350

**RE: In the Matter of the Establishment of a Universal Service Fund Pursuant to Section 12 of the Electric Discount and Energy Competition Act of 1999, Docket No. EX00020091**

**In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic, Docket No. AO20060471**

Dear Secretary Golden:

Attached is (i) the quarterly USF/Lifeline report for billings, remittances, customer credits, clearinghouse receipts and (ii) the quarterly Utility USF Reporting related to the activity through March 31, 2024.

The USF/Lifeline reporting is in accordance with the Board of Public Utilities' ("Board") Order dated July 16, 2003 in Docket No. EX00020091

The Utility USF Reporting is in accordance with the Board's Order dated April 30, 2003 and June 30, 2004 in Docket No. EX00020091. The Utility USF Reporting specifications were developed by the USF Working Group consisting of the State's seven Electric and Gas Utilities, APPRISE Inc., The Ratepayer Advocate, State Agencies, and other interested parties.

This submission also includes the updated reporting requirements included in the Board's Order dated July 29, 2023 in Docket No. AO20060471.

Please do not hesitate to contact me, should you have any questions.

Respectfully,



Cindy Capozzoli

CC:caj/f78

Enclosure

cc: Maureen Clerc  
Paul Buhagiar  
Nick Gorglione

Brian Lipman  
Stacy Peterson

Malike Cummings  
Maura Caroselli

Tony Iskander  
Mike Kammer



**SOUTH JERSEY GAS**  
**USF/ Lifeline Billing and Remittance Summary**

	USF			Lifeline			Total USF / Lifeline Billing	USF		Lifeline			Total USF/Lifeline Remittance
	Therms Billed	Rate	Billing	Therms Billed	Rate	Billing		Remittance	Date	Remittance	Check No.	Date	
Oct-23	24,234,241	\$0.0097	\$ 235,526.74	24,234,241	\$0.0051	\$ 124,674.44	\$360,201	\$235,527	11/8/23	\$124,674	Wire	11/8/23	\$360,201
Nov-23	38,400,251	\$0.0102	\$ 392,796.20	38,400,251	\$0.0055	\$ 210,819.86	\$603,616	\$392,796	1/2/24	\$210,820	Wire	1/2/24	\$603,616
Dec-23	60,289,609	\$0.0106	\$ 641,906.64	60,289,609	\$0.0057	\$ 344,774.34	\$986,681	\$641,907	1/8/24	\$344,774	Wire	1/8/24	\$986,681
Jan-24	75,255,931	\$0.0109	\$ 821,194.93	75,255,931	\$0.0059	\$ 440,844.43	\$1,262,039	\$821,195	2/8/24	\$440,844	Wire	2/8/24	\$1,262,039
Feb-24	78,549,597	\$0.0107	\$ 843,010.53	78,549,597	\$0.0057	\$ 451,625.45	\$1,294,636	\$843,011	3/8/24	\$451,625	Wire	3/8/24	\$1,294,636
Mar-24	63,734,489	\$0.0105	\$ 671,293.30	63,734,489	\$0.0056	\$ 359,751.77	\$1,031,045	\$671,293	4/5/24	\$359,752	Wire	4/5/24	\$1,031,045
Apr-24	0	\$0.0000	\$ -	0	\$0.0000	\$ -	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
May-24	0	\$0.0000	\$ -	0	\$0.0000	\$ -	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Jun-24	0	\$0.0000	\$ -	0	\$0.0000	\$ -	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Jul-24	0	\$0.0000	\$ -	0	\$0.0000	\$ -	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Aug-24	0	\$0.0000	\$ -	0	\$0.0000	\$ -	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Sep-24	0	\$0.0000	\$ -	0	\$0.0000	\$ -	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
<b>Total</b>	<b>340,464,118</b>		<b>\$3,605,728</b>	<b>340,464,118</b>		<b>\$1,932,490</b>	<b>\$5,538,219</b>	<b>\$3,605,728</b>		<b>\$1,932,490</b>			<b>\$5,538,219</b>

\* Billing at the tariff rate yields the dollars recovered, inclusive of rate proration, if any. The rate presented is derived from dividing that amount by the therms, as such rounding differences to the tariff / billing rate may result.

**SOUTH JERSEY GAS**  
**Calculation of USF Under / (Over) Recovery**

	<b>USF Credits Issued</b>	<b>FreshStart Forgiveness</b>	<b>USF Funds Received From Clearinghouse Amount</b>	<b>USF Funds Date</b>	<b>Under (Over) Recovery</b>
September 2023 Cumulative Over Recovered Balance					\$ (1,399,379)
Oct-23	\$ 629,153	\$ 151,782	\$ (164,357)	Oct-23	\$ 616,578
Nov-23	\$ 649,251	\$ 289,146	\$ (180,595)	Nov-23	\$ 757,802
Dec-23	\$ 657,196	\$ 312,507	\$ (270,966)	Dec-23	\$ 698,737
Jan-24	\$ 661,077	\$ 213,829	\$ (1,552,846)	Jan-24	\$ (677,941)
Feb-24	\$ 670,669	\$ 171,347	\$ -	Feb-24	\$ 842,015
Mar-24	\$ 674,962	\$ 168,998	\$ (1,192,404)	Mar-24	\$ (348,444)
Apr-24	\$ -	\$ -	\$ -	Apr-24	\$ -
May-24	\$ -	\$ -	\$ -	May-24	\$ -
Jun-24	\$ -	\$ -	\$ -	Jun-24	\$ -
Jul-24	\$ -	\$ -	\$ -	Jul-24	\$ -
Aug-24	\$ -	\$ -	\$ -	Aug-24	\$ -
Sep-24	\$ -	\$ -	\$ -	Sep-24	\$ -
Total	\$ 3,942,307	\$ 1,307,609	\$ (3,361,168)		\$ 489,369

**SOUTH JERSEY GAS COMPANY**  
**USF Carrying Costs on Benefits and Administrative Costs**

a	<u>Beginning Balance</u> b	<u>Customer Credits</u> c	<u>Administration Costs</u> d	<u>Clearinghouse Receipts</u> e	<u>Ending Balance</u> f=b+c+d+e	<u>Average Balance</u> g=(b+f)/2	<u>USF Interest Rate *</u> h	<u>Carrying Cost *</u> i=g*(h/12)	<u>Ending Balance ** plus Cumulative Interest</u> j=f+ cum of i (Over) / Under
Oct-23	(\$1,377,779)	\$780,936	\$0	(\$164,357)	(\$761,200)	(\$768,856)	5.72%	(\$3,665)	(\$764,865)
Nov-23	(\$761,200)	\$938,396	\$0	(\$180,595)	(\$3,399)	(\$274,835)	5.55%	(\$1,271)	(\$4,670)
Dec-23	(\$3,399)	\$969,703	\$11,836	(\$270,966)	\$707,175	\$252,972	5.16%	\$1,088	\$708,263
Jan-24	\$707,175	\$874,905	\$0	(\$1,552,846)	\$29,234	\$264,702	4.93%	\$1,087	\$30,321
Feb-24	\$29,234	\$842,015	\$0	\$0	\$871,249	\$323,679	4.80%	\$1,295	\$872,544
Mar-24	\$871,249	\$843,960	\$8,355	(\$1,192,404)	\$531,160	\$504,096	5.14%	\$2,159	\$533,319
Apr-24	\$531,160	\$0	\$0	\$0	\$531,160	\$381,851	0.00%	\$0	\$533,319
May-24	\$531,160	\$0	\$0	\$0	\$531,160	\$381,851	0.00%	\$0	\$533,319
Jun-24	\$531,160	\$0	\$0	\$0	\$531,160	\$381,851	0.00%	\$0	\$533,319
Jul-24	\$531,160	\$0	\$0	\$0	\$531,160	\$381,851	0.00%	\$0	\$533,319
Aug-24	\$531,160	\$0	\$0	\$0	\$531,160	\$381,851	0.00%	\$0	\$533,319
Sep-24	\$531,160	\$0	\$0	\$0	\$531,160	\$381,851	0.00%	\$0	\$533,319
<b>Total</b>		\$5,249,916	\$20,191	(\$3,361,168)				\$693	\$533,319

\* Effective October 24, 2008 the Interest Rate changed to a two year constant maturity Treasuries on the first day of each month, or the closest day thereafter on which rates are published, plus sixty basis points, on an after tax basis, but shall not exceed the overall rate of return for each utility as authorized by the Board per Board Order in Docket No. ER08060455 dated October 21, 2008.  
[www.federalreserve.gov/releases/h15/](http://www.federalreserve.gov/releases/h15/)

\*\* Presented to show the net (Over) / Under Recovery Position, not used in calculating monthly carrying costs.

**SOUTH JERSEY GAS COMPANY**  
**USF Detail of Credits Issued to Customers**

	<u>Issued per DHS Tape</u>	<u>Manual Utility Portability Adjustments</u>	<u>Fresh Start Forgiveness</u>	<u>Total Credits Issued</u>
Oct-23	\$629,153	\$0	\$151,782	\$780,936
Nov-23	\$649,251	\$0	\$289,146	\$938,396
Dec-23	\$657,196	\$0	\$312,507	\$969,703
Jan-24	\$661,077	\$0	\$213,829	\$874,905
Feb-24	\$670,669	\$0	\$171,347	\$842,015
Mar-24	\$674,962	\$0	\$168,998	\$843,960
Apr-24	\$0	\$0	\$0	\$0
May-24	\$0	\$0	\$0	\$0
Jun-24	\$0	\$0	\$0	\$0
Jul-24	\$0	\$0	\$0	\$0
Aug-24	\$0	\$0	\$0	\$0
Sep-24	\$0	\$0	\$0	\$0
Total	<u>\$3,942,307</u>	<u>\$0</u>	<u>\$1,307,609</u>	<u>\$5,249,916</u>

**SOUTH JERSEY GAS COMPANY**  
**Incremental Administration Costs**

	Advertising	Other	Customer Mailings	USF- Related Systems Changes	Total Costs
Oct-23	\$0	\$0	\$0	\$0	\$0
Nov-23	\$0	\$0	\$0	\$0	\$0
Dec-23	\$0	\$0	\$11,836	\$0	\$11,836
Jan-24	\$0	\$0	\$0	\$0	\$0
Feb-24	\$0	\$0	\$0	\$0	\$0
Mar-24	\$0	\$0	\$8,355	\$0	\$8,355
Apr-24	\$0	\$0	\$0	\$0	\$0
May-24	\$0	\$0	\$0	\$0	\$0
Jun-24	\$0	\$0	\$0	\$0	\$0
Jul-24	\$0	\$0	\$0	\$0	\$0
Aug-24	\$0	\$0	\$0	\$0	\$0
Sep-24	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$20,191	\$0	\$20,191

