## New Jersey OREC Application Form for Qualified Offshore Wind Projects **Electric Generation Facility Atlantic Shores Offshore Wind Applicant** Atlantic Shores Offshore Wind Project 1, LLC **Project Name** First Energy Year for evaluation purposes First Energy Year to generate price string First Energy Year All-In OREC Purchase Price (\$/OREC) **Escalation Rate** <u>Transmission System Upgrade Cost Sharing Parameters</u> Tier 1 Cost Limit (\$) Tier 2 Cost Limit (\$) Tier 2 Seller Share Tier 3 Cost Limit (\$) Tier 3 Seller Share **Required Rate of Return** P50 Estimate of Required Project TSUC (\$) P90 Estimate of Requred Project TSUC (\$) Portion of First Energy Year All-In OREC Purchase Price that represents Seller's Share of TSUC (\$/OREC)