

Section B: Community Solar Energy Project Description

Project Name: _

*This name will be used to reference the project in correspondence with the Applicant.

I. Applicant Contact Information

Applicant Con	npany/Entity Name:	
		Last Name:
		Email:
Applicant Mai	ling Address:	
Municipality:	County:	Zip Code:
Applicant is:	Community Solar Project Ov	vner 🛛 Community Solar Developer/Facility Installer
	Property/Site Owner	Subscriber Organization
	□ Agent (if agent, what role is	represented)
II. Community	Solar Project Owner	
First Name: Daytime Phon Mailing Addre	e:	_Last Name: Email:
	njer	Program
III. Community	y Solar Developer	

This section, "Community Solar Developer," is optional if: 1) the Applicant is a government entity (municipal, county, or state), AND 2) the community solar developer will be selected by the Applicant via a RFP, RFQ, or other bidding process. In all other cases, this section is required.

Developer Company Name (c	optional, complete if applicable):		
First Name:	Last Name:		
Daytime Phone:	Email:		
Mailing Address:			
Municipality:	County:	Zip Code:	

The proposed community solar project will be primarily built by:

□ the Developer □ a contracted engineering, procurement and construction ("EPC") company



If the proposed community solar project will be primarily built by a contracted EPC company, complete the following (optional, complete if known):

If the EPC company information is left blank and the proposed project is approved by the Board for participation in the Community Solar Energy Pilot Program, the Applicant must inform the Board of the information below once the EPC company becomes known.

EPC Company Nan	ne (optional, complete if appl	cable):	
First Name:		Last Name:	
Daytime Phone:		Email:	
Mailing Address: _			
Municipality:	County:		Zip Code:

IV. Property/Site Owner Information

Property Owner Company/Entity	Name:		
First Name:	Last Name	2:	
Daytime Phone:	Email:		1
Applicant Mailing Address:			
Municipality:	County:	Zip Code:	

V. Community Solar Subscriber Organization (optional, complete if known)

If this section, "Community Solar Subscriber Organization," is left blank and the proposed project is approved by the Board for participation in the Community Solar Energy Pilot Program, the Applicant must inform the Board of the information below once the Subscriber Organization becomes known.

Subscriber Organization Company/Entity Name (optional, complete if applicable):			
First Name:		_ Last Name:	
Daytime Phone:		_ Email:	
Mailing Address:			
Municipality:	County: _	Zip Code:	<u> </u>

VI. Proposed Community Solar Facility Characteristics

Community Solar Facility Size (as denominated on the PV panels): ______ MWdc *Any application for a system larger than 5 MWdc will be automatically eliminated. If awarded, projects will be held to the MWdc size indicated in this Application.

Community Solar Facility Location (Ac	ldress):	
Municipality:	County:	Zip Code:
Name of Property (optional, complete	e if applicable):	



Property Block and Lot Number(s): ______ Longitude _____ Latitude

 Total Acreage of Property Block and Lots:
 _________acres

 Total Acreage of Community Solar Facility:
 __________acres

Attach a delineated map of the portion of the property on which the community solar facility will be located in PDF format. The map must be provided in color. Note: Applications may be required upon request to submit a copy of the delineated map as a design plan in drawing file format (.dwg) or as a shapefile (.shp), in order to facilitate integration with Geographic Information System (GIS) software.

EDC electric service territory in which the proposed community solar facility is located: (select one)

- Atlantic City Electric
- □ Jersey Central Power & Light
- Public Service Electric & Gas
- Rockland Electric Co.

Estimated time from Application selection to project completion* (*The Applicant should provide a good faith estimate of the date of project completion; however, this data is being collected for informational purposes only.*): ______ (month) ______ (year) *Project completion is defined pursuant to the definition at N.J.A.C. 14:8-9.3 as being fully operational, up to and including having subscribers receive bill credits for their subscription to the project. Projects must be fully operational within 12 months of receiving conditional approval by the Board (subject to

change according to the proposed rule amendment described in the Terms and Conditions).

The proposed community solar facility is an existing project *

If "Yes," the Application will not be considered by the Board. See section B. XIII. for special provisions for projects having received a subsection (t) conditional certification from the Board prior to February 19, 2019.

*An existing project is defined in N.J.A.C. 14:8-9.2 as a solar project having begun operation and/or been approved by the Board for connection to the distribution system prior to February 19, 2019.

VII. Community Solar Facility Siting

1. The proposed community solar project has site control^{*} □ Yes □ No If "Yes," attach proof of site control.

If "No," the Application will be deemed incomplete.

*Site control is defined as property ownership or option to purchase, signed lease or option to lease, or signed contract for use as a community solar site or option to contract for use as a community solar site. The site control must be specific to the project in this Application, and may not be contingent on the approval of another Application submitted in PY2.



If "Yes," the Application will not be considered by the Board.

*Preserved farmland is defined in N.J.A.C. 14:8-9.2 as land from which a permanent development easement was conveyed and a deed of easement was recorded with the county clerk's office pursuant to N.J.S.A. 4:1C-11 et seq.; land subject to a farmland preservation program agreement recorded with the county clerk's office pursuant to N.J.S.A. 4:1C-24; land from which development potential has been transferred pursuant to N.J.S.A. 40:55D-113 et seq. or N.J.S.A. 40:55D-137 et seq.; or land conveyed or dedicated by agricultural restriction pursuant to N.J.S.A. 40:55D-39.1.

If "Yes," the Applicant must attach special authorization from NJDEP for the site to host a community solar facility. The Board will not consider Applications for projects located, in part or in whole, on Green Acres preserved open space or on land owned by NJDEP, unless the Applicant has received special authorization from NJDEP and includes proof of such special authorization in the Application package.

*Green Acres preserved open space is defined in N.J.A.C. 14:8-9.2 as land classified as either "funded parkland" or "unfunded parkland" under N.J.A.C. 7:36, or land purchased by the State with "Green Acres funding" (as defined at N.J.A.C. 7:36).

4. The proposed community solar facility is located, in part or in whole, on (check all that apply):

- □ a landfill (see question 7 below)
- a brownfield (see question 8 below) ergy.com
- \Box an area of historic fill (see question 9 below)
- \Box a rooftop (see question 10 below)
- \Box a canopy over a parking lot or parking deck
- \Box a canopy over another type of impervious surface (e.g. walkway)
- □ a water reservoir or other water body ("floating solar") (see question 11 below)
- □ a former sand or gravel pit or former mine
- □ farmland* (see definition below)
- \Box other (see question 5 below): ____

*Farmland is defined as land that has been actively devoted to agricultural or horticultural use and that is/has been valued, assessed, and taxed pursuant to the "Farmland Assessment Act of 1964," P.L. 1964, c.48 (C. 54:4-23.1 <u>et seq</u>.) at any time within the ten year period prior to the date of submission of the Application.

5. If you answered "other" to question 4 above, describe the proposed site and explain why it is appropriate for siting a community solar facility:



- 6. The proposed community solar facility is located, in part or in whole, on land located in:
 - □ the New Jersey Highlands Planning Area or Preservation Area
 - □ the New Jersey Pinelands

If the project is a ground mounted project (i.e. not rooftop or canopy), and answered "Yes" to either of the options above, include a letter or other determination from the New Jersey Highlands Council or the New Jersey Pinelands Commission, as relevant, stating that the proposed project is consistent with land use priorities in the area.

- 7. If the proposed community solar facility is located, in part or in whole, on a landfill, provide the name of the landfill, as identified in NJDEP's database of New Jersey landfills, available at www.nj.gov/dep/dshw/lrm/landfill.htm:
- 9. If the proposed community solar facility is located, in part or in whole, on an area of historic fill, have the remedial investigation requirements pursuant to the Technical Requirements for Site Remediation, N.J.A.C. 7:26E-4.7 been implemented? □ Yes □ No Has the remediation of the historic fill been completed pursuant to the Technical Requirements for Site Remediation, N.J.A.C. 7:26E-5.4? □ Yes □ No If the remediation of the historic fill has been completed, attach a copy of the Response Action Outcome ("RAO") issued by a Licensed Site Remediation Professional ("LSRP") or the No Further Action ("NFA") letter issued by NJDEP.
- 10. If the proposed community solar facility is located, in part or in whole, on a rooftop, has the Applicant verified that the roof is structurally able to support a solar system? □ Yes □ No If "Yes," attach substantiating evidence.
 If "No," the application will not be considered by the Board.
- 11. If the proposed community solar facility is located, in part or in whole, on a water reservoir or other water body ("floating solar"), is the facility located at a water treatment plant or sand and gravel pit that has little to no established floral and faunal resources?



If "Yes," provide supporting details and attach substantiating evidence if needed. *All proposed floating solar projects are required to meet with NJDEP's OPPN prior to submitting an Application. Applicants are responsible for contacting NJDEP with sufficient advance notice to ensure that a meeting will occur prior to the deadline to submit an Application. Please see section VIII Permits, Question 2 for more information.

- 12. The proposed community solar facility is located on the property of an affordable housing building or complex
- 14. The proposed community solar facility is located in an Economic Opportunity Zone, as defined by the New Jersey Department of Community Affairs ("DCA") □ Yes □ No If "Yes," attach proof that the facility is located in an Economic Opportunity Zone.
 *More information about Economic Opportunity Zones are available at the following link: https://www.state.nj.us/dca/divisions/lps/opp_zones.html.

 ^{17.} Are there any use restrictions at the site? □ Yes □ No
 If "Yes," explain the use restriction below and provide documentation that the proposed community solar project is not prohibited.



Will the use restriction(s) be required to be modified by variance or other means? \Box Yes \Box No If "Yes," explain the modification below.



19. This question is for informational purposes only, and will not impact the Application's score. The Board is interested in learning more about ways in which "dual use" projects may be implemented in the Pilot Program:

The proposed community solar facility is a "dual use" project: i.e. the project site will remain in active agricultural production throughout the life of the project (e.g. crop production under or between the panels, livestock grazing)..... \Box Yes \Box No *Wildflower planting or other pollination support is not considered dual use for purposes of this question (pollination support is question 18).

If "Yes," explain what agricultural production will be maintained on the site and will be consistent with the presence of a solar system. Provide any substantiating documentation in an attachment.



VIII. Permits

The Applicant has completed the NJDEP Permit Readiness Checklist, and will submit it as an attachment to this Application..... Yes No
 No," the Application will be deemed incomplete. This requirement only applies to ground mounted and floating solar projects. Community solar projects located on a rooftop, parking lot, or parking structure are exempt from this requirement.

*Applicants are <u>not required</u> to submit the Permit Readiness Checklist to NJDEP prior to submitting an Application to the Board, except in the case of floating solar projects.

2. The Applicant has met with NJDEP's OPPN □ Yes □ No If "Yes," attach meeting notes or relevant correspondence with NJDEP's OPPN.

* If the Applicant met with OPPN or received comments from OPPN (formerly PCER) for this project as part of the Program Year 1 Application process, and if the details of the project and the site characteristics have remained the same, those comments remain valid. Please include those comments or meeting notes as an attachment to the Application.

*A meeting with NJDEP's OPPN is <u>not required</u> prior to submitting an Application. Exception: all floating solar projects are required to meet with NJDEP's OPPN prior to submitting an Application. Applicants with a floating solar project are responsible for contacting NJDEP with sufficient advance notice to ensure that a meeting will occur prior to the deadline to submit an Application.

3. The Applicant has received all non-ministerial permits* for this project *(optional)* □ Yes □ No

*Receiving all non-ministerial permits is <u>not required</u> prior to submitting an Application. *A non-ministerial permit is one in which one or more officials consider various factors and exercise some discretion in deciding whether to issue or deny a permit. This is in contrast to a ministerial permit, for which approval is contingent upon the project meeting pre-determined and established standards. Examples of non-ministerial permits include: local planning board authorization, use variances, Pinelands or Highlands Commission approvals, etc. Examples of ministerial permits include building permits and electrical permits.

- 4. Please list all permits, approvals, or other authorizations that will be needed for the construction and operation of the proposed community solar facility pursuant to local, state and federal laws and regulations. Include permits that have already been received, have been applied for, and that will need to be applied for. These include:
 - a. Permits, approvals, or other authorizations from NJDEP (i.e. Land Use, Air Quality, New Jersey Pollutant Discharge Elimination System "NJPDES", etc.) for the property.
 - b. Permits, approvals, or other authorizations from NJDEP (i.e. Land Use, Air Quality, NJPDES, etc.) directly related to the installation and operation of a solar facility on this property.



c. Permits, approvals, or other authorizations other than those from NJDEP for the development, construction, or operation of the community solar facility (including local zoning and other local and state permits)

An Application that does not list all permits, approvals, or other authorizations that will be needed for the construction and operation of the proposed community solar facility will be deemed incomplete.

Permit Name	Permitting	Date Permit Applied for (if applicable) /
& Description	Agency/Entity	Date Permit Received (if applicable)
	nu larcavia	
	ew Jersey s	

If a permit has been received, attach a copy of the permit.

If "Yes," include a screenshot of the capacity hosting map at the proposed location, showing the available capacity.

If the hosting capacity map shows insufficient capacity, the Application will not be considered by the Board, unless the Applicant provides: 1) a letter from the relevant EDC indicating that the hosting capacity map is incorrect in that location, or 2) an assessment from the relevant EDC of the cost of the interconnection upgrade that would be required to enable the interconnection of the proposed system, and a commitment from the Applicant to pay those upgrade costs if the project were to be selected by the Board.

<u>Exception</u>: Projects located in PSE&G service territory for which the hosting capacity map shows insufficient capacity available at the planned location may be eligible for a waiver of this requirement. If this application is seeking to exercise this waiver, please check "Yes" below and attach the waiver requirements as described in the Board's Order: <u>https://www.njcleanenergy.com/files/file/CommunitySolar/FY21/8E%20-</u>%200RDER%20PSEG%20Interconnection.pdf.

This project is exercising the PSE&G hosting capacity map waiver: \Box Yes \Box No



IX. Community Solar Subscriptions and Subscribers

- 1. Estimated or Anticipated Number of Subscribers (please provide a good faith estimate or range):
- 2. Estimated or Anticipated Breakdown of Subscribers (*please provide a good faith estimate or range of the kWh of project allocated to each category*):

 Residential:

 Industrial:

 (define "other":
 ______)

- The proposed community solar project is an LMI project* □ Yes □ No
 *An LMI project is defined pursuant to N.J.A.C. 14:8-9 as a community solar project in which a minimum 51 percent of project capacity is subscribed by LMI subscribers.
- 4. The proposed community solar project has a clear plan for effective and respectful customer engagement process. Yes No If "Yes," attach evidence of experience on projects serving LMI communities or partnerships with organizations that have experience serving LMI communities.
- 5. The proposed community solar project will allocate at least 51% of project capacity to residential customers □ Yes □ No

If "Yes," what specific, substantial, identifiable, and quantifiable long-term benefits from the community solar subscription are being passed through to their residents/tenants?



Additionally, the affordable housing provider must attach a signed affidavit that the specific, substantial, identifiable, and quantifiable long-term benefits from the community solar subscription will be passed through to their residents/tenants.

If "No," please be aware that, if, at any time during the operating life of the community solar project an affordable housing provider wishes to subscribe to the community solar project as an LMI subscriber, it must submit a signed affidavit that the specific, substantial, identifiable, and quantifiable benefits from the community solar subscription will be passed through to its residents/tenants.

- 7. This project uses an anchor subscriber (optional) Yes No
 If "Yes," name of the anchor subscriber (optional): ______
 Estimated or anticipated percentage or range of the project capacity for the anchor subscriber's subscription: ______
- 8. Is there any expectation that the account holder of a master meter will subscribe to the community solar project on behalf of its tenants? Yes No If "Yes," what specific, identifiable, sufficient, and quantifiable benefits from the community solar subscription are being passed through to the tenants?

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Additionally, the account holder of the master meter must attach a signed affidavit that the specific, identifiable, sufficient, and quantifiable benefits from the community solar subscription will be passed through to the tenants.

nen

If "No," please be aware that, if, at any time during the operating life of the community solar project the account holder of a master meter wishes to subscribe to the community solar project on behalf of its tenants, it must submit to the Board a signed affidavit that the specific, identifiable, sufficient, and quantifiable benefits from the community solar subscription will be passed through to its tenants.

- 9. The geographic restriction for distance between project site and subscribers is: *(select one)*
 - \Box No geographic restriction: whole EDC service territory
 - □ Same county OR same county and adjacent counties
 - \Box Same municipality OR same municipality and adjacent municipalities

Note: The geographic restriction selected here will apply for the lifetime of the project, barring special dispensation from the Board, pursuant to N.J.A.C. 14:8-9.5(a).



10. Product Offering for LMI subscribers: (*The Applicant must also complete and attach one or more product offering form(s) found in Appendix A. See Appendix A for exemptions.*)

The subscription proposed offers guaranteed or fixed savings to subscribers \Box Yes \Box No If "Yes," the guaranteed or fixed savings are offered as:

□ A percentage saving on the customer's annual electric utility bill

□ A percentage saving on the customer's community solar bill credit

□ Other:

If "Yes," the proposed savings represent:

 \Box 0% - 5% of the customer's annual electric utility bill or bill credit

 \Box 5% - 10% of the customer's annual electric utility bill or bill credit

 \square 10% - 20% of the customer's annual electric utility bill or bill credit

 \Box over 20% of the customer's annual electric utility bill or bill credit

The subscription proposed offers subscribers ownership or a pathway to owners	h <mark>ip o</mark> f a share of
the community solar facility	🗖 Yes 🗌 No
If "Yes," include proof of a pathway to ownership of a share of the community sola	ar facility offered
to the subscribers in Appendix A.	

11. Product Offering for non-LMI subscribers: (*The Applicant must also complete and attach one or more product offering form(s) found in Appendix A. See Appendix A for exemptions.*)

The subscription proposed offers guaranteed or fixed savings to subscribers \Box Yes \Box No If "Yes," the guaranteed or fixed savings are offered as:

 \Box A percentage saving on the customer's annual electric utility bill

- \square A percentage saving on the customer's community solar bill credit
- Other: _____

If "Yes," the proposed savings represent:

 \square 0% - 5% of the customer's annual electric utility bill or bill credit

 \square 5% - 10% of the customer's annual electric utility bill or bill credit

 \square 10% - 20% of the customer's annual electric utility bill or bill credit

 \Box over 20% of the customer's annual electric utility bill or bill credit

The subscription proposed offers subscribers ownership or a pathway to ownership of a share of the community solar facility I Yes I No If "Yes," include proof of a pathway to ownership of a share of the community solar facility offered to the subscribers in Appendix A.



Daytime Phone: ______ Email: ______

*It is the responsibility of the project's subscriber organization to notify the Board if/when the project is no longer seeking subscribers, and request that the Board remove the above information on its website.

X. Community Engagement

- The proposed community solar facility is located on land or a building owned or controlled by a government entity, including, but not limited to, a municipal, county, state, or federal entity
 Yes No
- 2. The proposed community solar project is being developed by or in partnership or collaboration* with the municipality in which the project is located Yes No If "Yes," explain how and attach evidence of the project being developed by or in partnership or collaboration with the municipality in which the project is located.

*Partnership or collaboration with the municipality is defined as clear and ongoing municipal involvement in the approval of the design, development, or operation of the proposed community solar project (e.g. project is located on a municipal site, municipality facilitating subscriber acquisition, municipal involvement in defining the subscription terms, etc.). Examples of evidence may include a formal partnership, a municipal request for proposals or other public bidding process, letter describing the municipality's involvement in the project or meeting minutes. Documentation must be specific to the project described in this Application; "generic" documentation of support that applies to multiple projects submitted by the same Applicant will not be accepted.

 The proposed community solar project is being developed by or in partnership or collaboration* with one or more local community organization(s) and/or affordable housing providers in the area in which the project is located □ Yes □ No



If "Yes," explain how and attach evidence of the project being developed by or in partnership or collaboration with the local community organization(s) and/or affordable housing providers. *Partnership or collaboration is defined as clear and ongoing involvement by the local community organization(s) and/or affordable housing providers in the approval of the design, development, or operation of the proposed community solar project (e.g. community organization owns the proposed site, community organization is facilitating subscriber acquisition or was involved in the design of the community solar product offering, etc.). Documentation must be specific to the project described in this Application; "generic" documentation of support that applies to multiple projects submitted by the same Applicant will not be accepted.

4. The proposed community solar project was developed, at least in part, with support and in consultation with the community in which the project is located* □ Yes □ No If "Yes," please describe the consultative process below.

*A community consultative process may include any of the following: letter of support from municipality and/or community organizations and/or local affordable housing provider demonstrating their awareness and support of the project; one or more opportunities for public intervention; and/or outreach to the municipality and/or local community organizations and/or affordable housing provider.

XI. Project Cost

This section, "Project Cost," is optional if: 1) the Applicant is a government entity (municipal, county, or state), AND 2) the community solar developer will be selected by the Applicant via a RFP, RFQ, or other bidding process. In all other cases, this section is required.

1. Provide the following cost estimates and attach substantiating evidence in the form of an unlocked Excel spreadsheet model:

Applicants are expected to provide a good faith estimate of costs associated with the proposed community solar project, as they are known at the time the Application is filed with the Board. This information will not be used in the evaluation of the proposed community solar project.



Net Installed Cost (in \$)	
Net Installed Cost (in \$/Watt)	
Initial Customer Acquisition Cost (in \$/Watt)	
Annual Customer Churn Rate (in %)	
Annual Operating Expenses (in c/kWh)	
Levelized Cost of Energy ("LCOE") (in c/kWh)	

2. Pursuant to N.J.A.C. 14:8-9.7(q), "community solar projects shall be eligible to apply, via a onetime election prior to the delivery of any energy from the facility, for SRECs or Class I RECs, as applicable, or to any subsequent compensations as determined by the Board pursuant to the Clean Energy Act." Consistent with the Clean Energy Act of 2018, the Board is no longer accepting applications for the SREC Registration Program ("SRP"). Projects granted conditional approval to participate in PY2 will be eligible to apply for the TI Program.

For indicative purposes only, please indicate all local, state and federal tax incentives which will be applied to if the proposed community solar project is approved for participation in the Community Solar Energy Pilot Program:



- 1. The proposed community solar facility will be paired with storage □ Yes □ No If "Yes," please describe the proposed storage facility:
 - a. Storage system size: ______ MW _____ MWh
 - b. The storage offtaker is also a subscriber to the proposed community solar facility \Box Yes \Box No

*Community solar credits will only be provided to community solar generation; credits will not be provided to energy discharged to the grid from a storage facility (i.e. no "double counting").

2. The proposed community solar facility will be paired with one or more EV charging stations

..... 🗆 Yes 🗆 No

If "Yes," how many EV charging stations: _____

Will these charging stations be public and/or private?	
Please provide additional details:	



 The proposed community solar facility will provide energy audits and/or energy efficiency improvements to subscribers..... □ Yes □ No If "Yes," please provide additional details:

XIII. Special Authorizations and Exemptions

Is the proposed community solar project co-located with another community solar facility (as defined at N.J.A.C. 14:8-9.2)?
 If "Yes," please explain why the co-location can be approved by the Board, consistent with the provisions at N.J.A.C. 14:8-9



- 2. Does this project seek an exemption from the 10-subscriber minimum? □ Yes □ No If "Yes," please demonstrate below (and attach supporting documents as relevant):
 - a. That the project is sited on the property of a multi-family building.
 - b. That the project will provide specific, identifiable, and quantifiable benefits to the households residing in said multi-family building.

3. Specific sections throughout the Application Form are identified as optional only if: 1) the Applicant is a government entity (municipal, county, or state), and 2) the community solar developer will be selected by the Applicant via a RFP, RFQ, or other bidding process. Is the Applicant a government entity that plans to select the developer via such bidding process?

..... 🗌 Yes 🗌 No

If "Yes," attach a letter describing the proposed bidding process and a copy of the request for bids (RFP, RFQ, or other bidding document) that is ready to be issued if the project is granted conditional approval by the Board. The Applicant must further commit to issuing said RFP, RFQ, or other bidding process within 90 days of the proposed project being approved by the Board for participation in the Community Solar Energy Pilot Program. The Applicant will be required to provide the information contained in those optional sections to the Board once it becomes known.

- 4. Has the proposed community solar project received, in part or in whole, a subsection (t) conditional certification from the Board prior to February 19, 2019? Yes No If "Yes," the project may apply to participate in the Community Solar Energy Pilot Program if it commits to withdrawing the applicable subsection (t) conditional certification immediately if it is approved by the Board for participation in the Community Solar Energy Pilot Program. Attach a signed affidavit that the Applicant will immediately withdraw the applicable subsection (t) conditional certification if the proposed project is approved by the Board for participation in the Community Solar Energy Pilot Program.
- 5. The Board has proposed an amendment to the Pilot Program rules, which, if approved, would allow municipally-owned community solar projects to submit an application for a project that requests an exemption from the provisions at N.J.A.C. 14:8-9.10(b)(1) mandating subscriber enrollment via affirmative consent (i.e. an opt-out community solar project). Projects that intend

to utilize opt-out subscriber enrollment if the proposed rule amendment is approved by the Board must indicate such intent below. If the Application is selected but the proposed rule amendment is not approved by the Board, the project will be required to proceed using affirmative consent (i.e. "opt-in") subscriber enrollment rules, as currently provided for in the Pilot Program rules at N.J.A.C. 14:8-9.10(b)(1).

- A. This Application is for an opt-out community solar project...... \Box Yes \Box No
- B. The proposed opt-out project will be owned and operated by the municipality for the duration of the project life (excluding a possible period of temporary third-party, tax-credit investor ownership to maximize the financeability of the opt-out project, subject to appropriate contractual provisions that maintain the municipality's ultimate control of the proposed opt-out project)...... □ Yes □ No

If "Yes," the municipality name is: _____

If "No," the project will not be considered for eligibility as an opt-out community solar project.

C. The proposed opt-out project has been authorized by municipal ordinance or resolution

If "Yes," attach a copy of the municipal ordinance or resolution allowing the development, ownership, and operation an opt-out community solar project, contingent on the proposed rules being approved by the Board.

If "No," the project will not be considered for eligibility as an opt-out community solar project.

- E. Describe the process by which the municipality will identify the customers that will be automatically enrolled in the proposed opt-out project: ______

F. The municipal applicant has reviewed the proposed rule amendment allowing for opt-out projects, and agrees to adhere to the proposed rules and any subsequent modification if they are approved by the Board. The applicant understands that any approval for the project to operate as an opt-out community solar project is contingent on the proposed rule amendment being approved by the Board. The applicant understands that, if the proposed rule amendment is not approved by the Board, the project, if approved, will be required to



Property Owner Certification

The undersigned warrants, certifies, and represents that:

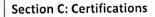
- 1) I, <u>Michael R. Mercier</u> (name) am the <u>Senior Vice President, Link Logistics</u> (title) of the Property <u>Colfin 2019-4 Industrial Owner, LLC (Link)</u> (name) and have been authorized to file this Applicant Certification on behalf of my organization; and
- 2) The information provided in this Application package pertaining to siting and location of the proposed community solar project has been personally examined, is true, accurate, complete, and correct to the best of the undersigned's knowledge, based on personal knowledge or on inquiry of individuals with such knowledge; and
- 3) My organization or I understand that information in this Application is subject to disclosure under the Open Public Records Act, N.J.S.A. 47-1A-1 et seq., and that any claimed sensitive and trade secret information should be submitted in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3; and
- 4) I acknowledge that submission of false information may be grounds for denial of this Application, and if any of the foregoing statements are willfully false, I am subject to punishment to the full extent of the law, including the possibility of fine and imprisonment.

Signature: Muchael Y. Ma	Date: January 26, 2021
Print Name: Michael R. Mercier Title: Senior Vice President	Company: Link Logistics Roal Estato (Owner) / Colfin 2018-7 Industrial Owner, LLC
Signed and sworn to before me on this	a ordin p.m.b. Gelm day of, 20
Signature	
Name	

who signed the document	
s attached, and not the tru validity of that document.	tinumess, accuracy, or
State of Colifornia	
State of California County of Contra Costa	
	of satisfactory evidence to be the efore me.
TERRI A. BROWN Netary Public - Califori Alameda County Commission # 229798 My Comm. Expires Jul 30,	81







New Jersey's a

Instructions: Original signatures on all certifications are required. All certifications in this section must be notarized; instructions on how to submit certifications will be provided as part of the online application process. Certifications must be dated after October 3, 2020: PY1 certifications may not be reused in PY2.

Applicant Certification

The undersigned warrants, certifies, and represents that:

- 1) I, <u>Christian</u> <u>Dick</u> (name) am the <u>Managing Member</u> (title) of the Applicant <u>BTR Project Company</u>, LLC (name) and have been authorized to file this Applicant Certification on behalf of my organization; and
- 2) The information provided in this Application package has been personally examined, is true, accurate, complete, and correct to the best of the undersigned's knowledge, based on personal knowledge or on inquiry of individuals with such knowledge; and
- 3) The community solar facility proposed in the Application will be constructed, installed, and operated as described in the Application and in accordance with all Board rules and applicable laws; and
- 4) The system proposed in the Application will be constructed, installed, and operated in accordance with all Board policies and procedures for the Transition Incentive Program, if applicable; and
- 5) My organization understands that information in this Application is subject to disclosure under the Open Public Records Act, N.J.S.A. 47-1A-1 et seq., and that any claimed sensitive and trade secret information should be submitted in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3; and
- 6) I acknowledge that submission of false information may be grounds for denial of this Application, and if any of the foregoing statements are willfully false, I am subject to punishment to the full extent of the law, including the possibility of fine and imprisonment.

Page 27 of 38

Signature: Christin

Print Name: Christian F. Dill

Title: Managing Member

Date: January 27th, 2021

Company: BTR Project Company, LLC

Signed and sworn to before me on this 4th day of FUDYUALY, 2021 Signature SAVAN LYNN ZY DWA



New Jersey Board of Public Utilities

Program Year 2, Application Period 1



Project Owner Certification

The undersigned warrants, certifies, and represents that:

- 1) I, <u>Christian Dick</u> (name) am the <u>Managing Member</u> (title) of the Project Owner <u>Flatiron Power, LLC</u> (name) and have been authorized to file this Applicant Certification on behalf of my organization; and
- 2) The information provided in this Application package has been personally examined, is true, accurate, complete, and correct to the best of the undersigned's knowledge, based on personal knowledge or on inquiry of individuals with such knowledge; and
- 3) The community solar facility proposed in the Application will be constructed, installed, and operated as described in the Application and in accordance with all Board rules and applicable laws; and
- 4) The system proposed in the Application will be constructed, installed, and operated in accordance with all Board policies and procedures for the Transition Incentive Program, if applicable; and
- 5) My organization understands that information in this Application is subject to disclosure under the Open Public Records Act, N.J.S.A. 47-1A-1 et seq., and that any claimed sensitive and trade secret information should be submitted in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3; and
- 6) I acknowledge that submission of false information may be grounds for denial of this Application, and if any of the foregoing statements are willfully false, I am subject to punishment to the full extent of the law, including the possibility of fine and imprisonment.

Signature: Christin P. Will

Print Name: Christian F. Dick Title: Managing Member Date: January 28th, 2021

Company: Flatiron Power, LLC

Signed and sworn to before me on this 4th day of February, 2021 SARAH LYNN ZYBURA Notary Public - California San Diego County Commission # 2321217 My Comm. Expires Feb 11, 202



Project Developer Certification

This Certification "Project Developer / Installer" is optional if: 1) the Applicant is a government entity (municipal, county, or state), AND 2) the community solar developer will be selected by the Applicant via a Request for Proposals (RFP), Request for Quotations (RFQ), or other bidding process. In all other cases, this Certification is required.

The undersigned warrants, certifies, and represents that:

- 1) I, <u>Pierre Moses</u> (name) am the <u>President / CEO</u> (title) of the Project Developer <u>127 Energy</u> (name) and have been authorized to file this Applicant Certification on behalf of my organization; and
- 2) The information provided in this Application package has been personally examined, is true, accurate, complete, and correct to the best of the undersigned's knowledge, based on personal knowledge or on inquiry of individuals with such knowledge; and
- The community solar facility proposed in the Application will be constructed, installed, and operated as described in the Application and in accordance with all Board rules and applicable laws; and
- 4) The system proposed in the Application will be constructed, installed, and operated in accordance with all Board policies and procedures for the Transition Incentive Program, if applicable; and
- 5) My organization understands that information in this Application is subject to disclosure under the Open Public Records Act, N.J.S.A. 47-1A-1 et seq., and that any claimed sensitive and trade secret information should be submitted in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3; and
- 6) I acknowledge that submission of false information may be grounds for denial of this Application, and if any of the foregoing statements are willfully false, I am subject to punishment to the full extent of the law, including the possibility of fine and imprisonment.

Signature:

Date: 1/28/21

Print Name: Pierre Moses Title: President / CEO

Company: 127 Energy

Signed and sworn to before me on this	29th day of Janua	<u>ry</u> . 2021
Signature		
BRENDAN P. CONNICK BAR ROLL # 35456 NOTARY ID # 140040	1	
STATE OF LOUISIANA My Commission is for Life	Page 28 of 38	
New Jersey Brand of Public Utilities	-	Program Year 2, Application Period 1



Section D: Appendix

Appendix A: Product Offering Questionnaire

Complete the following Product Offering Questionnaire. If there are multiple different product offerings for the proposed community solar project, please complete and attach one Product Offering Questionnaire per product offering. Variations in any product offering require a separate Product Offering Questionnaire. Applicants are expected to provide a good faith description of the product offerings developed for the proposed community solar project, as they are known at the time the Application is filed with the Board. If the proposed project is approved by the Board, the Applicant must notify the Board and receive approval from the Board for any modification or addition to a Product Offering Questionnaire.

Exception: This "Product Offering Questionnaire" is optional if: 1) the Applicant is a government entity (municipal, county, or state), AND 2) the community solar developer will be selected by the Applicant via a Request for Proposals (RFP), Request for Quotations (RFQ), or other bidding process.

This Questionnaire is Product Offering number ______ of _____ (total number of product offerings).

This Product Offering applies to:

- LMI subscribers
- non-LMI subscribers
- both LMI and non-LMI subscribers
- 1. Community Solar Subscription Type (examples: kilowatt hours per year, kilowatt size, percentage of community solar facility's nameplate capacity, percentage of subscriber's historical usage, percentage of subscriber's actual usage):
- 2. Community Solar Subscription Price: (check all that apply)
 - □ Fixed price per month
 - □ Variable price per month, variation based on: ______
 - □ The subscription price has an escalator of ______% every ______ (interval)
- 3. Contract term (length): ______ months, or _____ years OR \Box month-to-month
- 4. Fees

□ Sign-up fee: _____

Early Termination or Cancellation fees: ______

Other fee(s) and frequency: ______

5. Does the subscription guarantee or offer fixed savings or specific, quantifiable economic benefits to the subscriber? □ Yes □ No



If "Yes," the savings are guaranteed or fixed:

- \Box As a percentage of monthly utility bill
- $\hfill\square$ As a fixed guaranteed savings compared to average historic bill
- \Box As a fixed percentage of bill credits
- □ Other: ______
- 6. Special conditions or considerations:





Subscriber Organization Certification (optional, complete if known)

The undersigned warrants, certifies, and represents that:

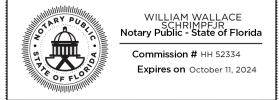
- 1) I, Eric Dahnke (name) am the CEO (title) of the Subscriber Organization PowerMarket (name) and have been authorized to file this Applicant Certification on behalf of my organization; and
- 2) The information provided in this Application package has been personally examined, is true, accurate, complete, and correct to the best of the undersigned's knowledge, based on personal knowledge or on inquiry of individuals with such knowledge; and
- 3) The community solar facility proposed in the Application will be constructed, installed, and operated as described in the Application and in accordance with all Board rules and applicable laws; and
- 4) My organization understands that information in this Application is subject to disclosure under the Open Public Records Act, N.J.S.A. 47-1A-1 et seq., and that any claimed sensitive and trade secret information should be submitted in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3; and
- 5) I acknowledge that submission of false information may be grounds for denial of this Application, and if any of the foregoing statements are willfully false, I am subject to punishment to the full extent of the law, including the possibility of fine and imprisonment.

Signature: Eric Ross Dahnke	Date: 02/03/2021
Print Name: Eric Dahnke	
Title: CEO	njcle Company: PowerMarket
State of Florida, County of Pinellas Signed and sworn to before me on this By Eric Ross Dahnke Type of ID p	

Signáture

William Wallace Schrimpf Jr

Name Commission # HH 52334 My Commission Expires: 10/11/2024



Notarized online using audio-video communication



Subscriber Organization Certification (optional, complete if known)

The undersigned warrants, certifies, and represents that:

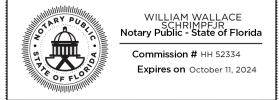
- 1) I, Eric Dahnke (name) am the CEO (title) of the Subscriber Organization PowerMarket (name) and have been authorized to file this Applicant Certification on behalf of my organization; and
- 2) The information provided in this Application package has been personally examined, is true, accurate, complete, and correct to the best of the undersigned's knowledge, based on personal knowledge or on inquiry of individuals with such knowledge; and
- 3) The community solar facility proposed in the Application will be constructed, installed, and operated as described in the Application and in accordance with all Board rules and applicable laws; and
- 4) My organization understands that information in this Application is subject to disclosure under the Open Public Records Act, N.J.S.A. 47-1A-1 et seq., and that any claimed sensitive and trade secret information should be submitted in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3; and
- 5) I acknowledge that submission of false information may be grounds for denial of this Application, and if any of the foregoing statements are willfully false, I am subject to punishment to the full extent of the law, including the possibility of fine and imprisonment.

Signature: Eric Ross Dahnke	Date: 02/03/2021
Print Name: Eric Dahnke	
Title: CEO	njcle Company: PowerMarket
State of Florida, County of Pinellas Signed and sworn to before me on this By Eric Ross Dahnke Type of ID p	

Signáture

William Wallace Schrimpf Jr

Name Commission # HH 52334 My Commission Expires: 10/11/2024



Notarized online using audio-video communication



BTR Project Company-12

21 Spielman Road, Fairfield, NJ

February 5th, 2021



February 5, 2021

New Jersey Board of Public Utilities 44 South Clinton Ave Trenton, New Jersey 08625

Re: Community Solar Application for BTR Project Company - 12 Additional Information

Dear Members of the Board,

The Wunder Company ("Wunder", dba Wunder Capital), as the sole owner of Flatiron Power, LLC and the Applicant, BTR Project Company, LLC, is pleased to submit this application for a .1347 MW DC rooftop community solar project for participation in the second year of New Jersey's Community Solar Pilot Program. At Wunder, we are committed to both increasing the deployment of and lowering the barriers to distributed scale renewable energy assets across the United States. Core to our company's mission is enabling scale. While this is one project, we have put together a team that will not only execute on this project, but do so in such a way that can foster scale and duplication for the financing, engineering, and development segments of the solar industry of similar types of community solar projects in New Jersey. Given this is a pilot program, we feel this is essential to both our long-term growth strategy as a business within the Garden State, but also to provide the most economic benefits to the state overtime.

By locating this project on otherwise unused commercial rooftop space, we will be able to forgo the need for using valuable open space for new solar development. This will allow the project to blend into the built environment in a more traditional way that is amenable to the host community. Leading up to the submission of this application, the project team has taken extensive steps to ensure the host community has been informed and involved in the design of this project, and there is a clear line of communication for all project related questions by the neighboring community and local officials. By keeping our target area of subscribers to the adjacent counties, we will further be able to ensure the economic benefits of this project will first flow to the local LMI residents closest to the project. As the solar industry scales, social and environmental equity and community engagement must be key tenants to how projects are designed.

Wunder is truly excited to use this project to directly be a part of that scaling and enable future projects in New Jersey to follow its template of success.

Thank you,

Christian Dick Lead Director, Project Development Wunder Capital

Table of Contents







The Project Team

The Wunder project team is assembled to leverage each entity's core strengths to provide the most economic benefit to the State of New Jersey via the successful implementation of this project. It is compromised of the following entities:



WUNDER CAPITAL Responsibility: Owner of project and development companies. Primary lead on project and financing.



127 ENERGY Responsibility: EPC and development partner.



POWERMARKET Responsibility: Community solar subscriber

ABOUT WUNDER CAPITAL

Based in Boulder, Colorado and operating across the United States, Wunder Capital is the leading financier of commercial & industrial ("C&I") scale solar assets across the country. Founded in 2013, the company has used it software driven approach to provide over \$500MM of capital to C&I projects across all major US solar markets. To date, Wunder has helped build 40+ MW of solar across New Jersey.

Over the past 18+ months, Wunder has built on its core business' success as a lender within the C&I solar industry and established a new vertical focused on development and long-term equity ownership of assets (Flatiron Power). Through this vehicle, Wunder will further drive scale and standardization within the US C&I marketplace and control more solar assets to commercial operation. To date, Wunder's development and equity team have grown a 150MW+ pipeline across 12 different states. New Jersey is a particular priority for Wunder, given the state's future and historic outlook for enabling solar deployment.

Wunder will serve as the long term equity owner on this project and enable all financing of the assets if awarded.

More information can be found about Wunder Capital at www.wundercapital.com/about.



The Project Team

ABOUT 127 ENERGY

127 Energy is a solar developer/EPC with operations across North America. Founded in 1997, the company has developed and/or constructed a variety of grid-tied and micro-grid systems of various sizes for public schools, Fortune 1000 companies, and philanthropic endeavors. With East Coast operations based out of New Jersey, and the team having developed 7.5 MW+ for public schools within the state, 127's team has a keen understanding of the local development dynamics and construction requirements to bring projects to commercial operation.

As the EPC and development partner, 127 is responsible for all construction management and permitting for the project in partnership with Wunder Capital.

More information can be found about 127 Energy at www.127energy.com.

ABOUT POWERMARKET

Based out of New York City, PowerMarket is a leading software platform and community solar management service for the community solar industry. Working with both utilities and solar developers, PowerMarket uses its software platform and analytics to enable easy customer sign up, transparent marketing, and community solar subscription management services.

PowerMarket operates in all major US community solar markets including New York, Massachusetts, Illinois, Maine, Maryland, Minnesota, and was a participant in the Year-1 procurement for New Jersey. Further, in each of these markets PowerMarket has direct experience marketing to and working with LMI customers in an ethical and responsible way.

Given this broad experience in managing, subscribing, and marketing to community solar and LMI customers, PowerMarket will be responsible for all community solar subscription related activities.

More Information can be found about PowerMarket at powermarket.io.



Project Siting, Design, and Site Control

PROJECT SITING

The project will be located entirely on the rooftop of the commercial building located at 21 Spielman Road, Fairfield, NJ. Wunder has unilateral, unrestricted site control on this rooftop and easements to/from with the landlord,Colfin 2019-4 Industrial Owner, LLC, via an executed Site Lease Agreement. For clarification, Colfin 2019-4 Industrial Owner, LLC is a wholly owned entity of Link Logistics Real Estate, the commercial real estate arm of the Blackstone Group. A redacted form of this Agreement is attached to this overview via Attachment 1.

The project will utilize only Tier-1 solar modules and industry-leading racking, inverters, and BOS equipment. Attachment 2 provides a full site plan of the proposed system on the property. As presently designed the system uses 296 number of Longi 455w panels, a 5-degree tilt, PanelClaw ballasted racking, and Solar Edge inverters. Per requirement 10 within Section VII. "Community Solar Facility Siting", Wunder has undertaken a full structural analysis of the property to ensure it has sufficient capacity to host the additional weight of a solar system. This report is provided in Attachment 3. Further, Wunder is providing additional equipment information from the racking provider, PanelClaw, demonstrating the additional weight provided for in the structural analysis report is within their requirements for wind and snow loading for ballasted systems in this part of the United States. This letter is also provided in Attachment 3.







Project Siting, Design, and Site Control (Cont.)

Lastly, while the project is a rooftop project, the Wunder team has worked closely with the property owner to use the solar project, and its revenue, to enable specific site enhancements on the property per requirement 18 within Section VII. "Community Solar Facility Siting". Link and Wunder are formally committing to the following:



POLLINATOR / PLANT HABITAT: Wunder has established a working relationship with the NJ Land Conservancy to donate funds to support pollinator projects throughout the Garden State as a result of this project's existence.

Site Improvements: To ensure the properties are in the best condition for property tax assessments to the local municipality, Link is committing to use the lease revenue received from hosting this project to pull forward planned real estate improvements on the property such as exterior painting, LED lighting, and/or parking lot improvements.

These commitments are memorialized in the signed letters provided as Attachment 4 to this application.

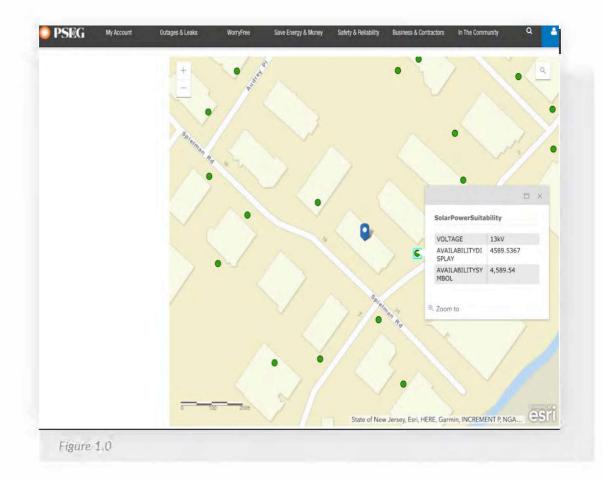


Permitting

Wunder has consulted the hosting capacity map for this section of the PSE&G grid and found there to be sufficient hosting capacity for this sized system. This is shown in Figure 1.0 below.

Wunder submitted all interconnection application materials to PSE&G via FedEx on December 22nd, 2020. They were received on December 24th, 2020. Evidence of the receipt is included in Attachment 5. Lastly, Wunder has received information from the utility company that they did not plan to review interconnection applications ahead of NJ BPU award. This application receipt indication is provided in Attachment 5.

Wunder has consulted with local municipal staff to confirm no non-ministerial permits are required for the project, and the project may follow the ministerial permitting process for commercial rooftops. This correspondence is provided in Attachment 5.



Community Solar Product Offering

Please refer to Attachment 6, Memorandum of Understanding ("MOU") between Wunder Capital and PowerMarket, that describes the direct product to be offered to subscribers of this project per requirements of Section IX. "Community Solar Subscriptions and Subscribers".

Community Engagement

Our project team has identified all project stakeholders and engaged them directly to introduce the project and its benefits to the host community. This project is sited on property that is compatible with the land use requirement for the local zoning, and therefore does not require any non-ministerial permitting applications.

Specifically, to meet the requirements of Requirement 3 of X. "Community Engagement", Wunder has done the following:



AFFORDABLE HOUSING PROVIDER: : Wunder has formalized the framework for enrolling LMI residents of affordable housing communities as subscribers in our project via a working relationship with New Jersey Community Community Capital, an affordable housing provider for New Jersey. The letter of intent memorializing this framework is attached in Attachment **7** for additional reference.

Specifically, to meet the requirements of Requirement 4 of X. "Community Engagement", Wunder has done the following (collectively the following examples are attached as **Attachment 8**:



NJ GARDEN STATE PORTFOLIO WEBINAR: To facilitate broad awareness of our project, and collective portfolio of projects, Wunder Capital and 127 Energy conducted a webinar introducing the projects to various community organizations throughout New Jersey in the Fall of 2020. Present at this webinar were representatives from the NAACP, NJ Environmental Justice Alliance, NJ Sustainable Business Council, Environment New Jersey, the NJ Sierra Club, and New Jersey Citizen Action.



VOTE SOLAR COALITION LETTER OF SUPPORT: Wunder Capital and 127 Energy presented this project to the Mid-Atlantic Director for Vote Solar, who is responsible for state policy in New Jersey, Pari Kasotia. Ms. Kasotia signed the attached letter of support for this project, which we have included as part of this application.



Community Engagement (Cont.)



NEIGHBOR OUTREACH LETTER: On January 21st, 2021, Wunder Capital sent the attached letter to all adjacent properties to the project to introduce the project, open a channel of communication for questions, and further introduce community solar as a concept to New Jersey residents.

INTRODUCED PROJECT TO TOWN OFFICIALS TO CONFIRM PROCESS: SS: On

December 8th, 2020, the Project team reached out to Fairfield Construction Official Jennifer Bergstrom, and confirmed in writing the Town's process for reviewing these types of projects and established a line of communication with the Town about the Project.

MUNICIPAL INVOLVEMENT: On January 8th, 2021, Wunder discussed the project and introduced the Town formally supporting the Project with Planning Board Member, Steve Bury. Ultimately, formal support was not given for this project out of a desire to stay impartial to all solar projects coming forward within the municipality. However, the Town did not oppose the project and appreciated the introduction and opportunity for comment at this stage of the development cycle.



Other Benefits

Wunder's team was unequivocally committed to both maximizing the stated ways in which the most social and environmental justice attributes could be created by the economics of this Project.

To meet Requirement 2, "Section XII Other Benefits", Wunder and Link are committing to the following:



LEASE LINK is committing to the installation of a Level 2 EV Charger at this location that will be open to the public. Wunder and 127 Energy will enable the installation of this charging station during the installation of the solar project. Please refer to the letter of commitment in Attachment 4 between Link and Wunder outlining the arrangement, and type of system to be installed.

To meet Requirement 3, "Section XII Other Benefits", Wunder, Link, and PowerMarket are committing to the following:



ENERGY AUDITS: Link will conduct an Energy Audit at its facilities with its tenants as part of this project for onsite commercial energy usage. Additionally, as outlined in Attachment 6, Wunder will offer an energy audit, free of charge for each subscriber engaging in the project. This will be outlined as part of the product offering to the customer and entirely elective by the customer.

To meet Requirement 4 and 5, "Section XII Other Benefits", Wunder and 127 Energy are committing to the following:



TEMPORARY JOBS IN NEW JERSEY: : Wunder and 127 Energy, as part of the EPC contract for this project, will use entirely New Jersey based labor for the electrical and construction labor of this project. We estimate the number of jobs generated during construction to be 10 people/individuals.

JOB TRAINING OPPORTUNITIES IN NEW JERSEY: EY: Wunder Capital has contacted the Coordinator of Career Resources for Essex County College and determined mutual interest for offering a remote-based internship to its students in support of our NJCS projects. Wunder will continue to structure the internship program to create the greatest impact possible for Essex County's students, following further discussions with Essex County College. The initial framework of this internship is provided in Attachment 9.

Additionally, Blackstone (via Link Logistics), as a result of Wunder's community solar projects is focusing its hiring processes to under-resourced communities for New Jersey activities. This focus is outlined in Attachment 9.



Project Cost

Per requirement 1 of Section XI, Wunder has provided evidence of the Project Costs provided on the Application form for the Commission to review. These are attached in **Attachment 10**.



Closing Remarks

In these challenging times, the importance of community solar cannot be understated. By fostering the installation of local, community based renewable energy that is specifically designed to serve LMI customers, Wunder can provide New Jersey with clean energy to meet its climate goals, more dollars in the pockets of LMI households' monthly budgets via bill savings, and provide temporary jobs and job training to New Jersey residents within the fast growing, and well paying, renewable energy industry. That is the 21st century economic vision community solar provides New Jersey. And that is the 21st century economic vision Wunder to New Jersey if awarded this project.

Thank you for your consideration.



Attachment 1: Site Control Documents

Comment: For commercial propriety, Wunder Capital has included select pages from its Lease Agreement with Link Logistics. These pages are intended to serve as evidence that site control has been formally executed. Should further pages within the document be deemed necessary for review by the BPU, Wunder would be happy to provide more complete redacted copies.

Included Documents:

and Link Logistics' Project Company.

SOLAR POWER FACILITY SITE LEASE AGREEMENT

This Solar Power Facility Site Lease Agreement (the "<u>Lease</u>" or the "<u>Agreement</u>") is made and entered into as of December <u>11</u>, 2020 (the "<u>Execution Date</u>"), between COLFIN 2019-4 INDUSTRIAL OWNER, LLC, a Delaware limited liability company ("<u>Lessor</u>"), and Flatiron Power, LLC, a Delaware limited liability company ("<u>Lesser</u>").

OPERATIVE TERMS

In consideration of the mutual covenants and agreements set forth in this Lease, Lessor and Lessee agree as follows:

ARTICLE 1 DEFINITIONS

For the purposes of this Lease, the following terms shall have the following meanings:

"<u>Affiliate</u>" means, when used in reference to a specified Person, any Person that directly or indirectly, through one or more intermediaries, controls, is controlled by, or is under common control with the specified Person.

"<u>Attorneys' Fees</u>" means reasonable attorneys' and court fees and costs incurred by a Party, including attorneys' and court fees and cost for trial and appellate proceedings.

"Base Rent" has the meaning set forth in Article 4.1.

"Building" shall mean the building that is located on the Property.

"Building Leases" has the meaning set forth in Section 6.7.

"Casualty" means damage or destruction by fire or other casualty to the Solar Power Facilities or the Premises.

"Commercial Operation Date" has the meaning set forth in Article 3.1.

"<u>Common Areas</u>" shall mean all parking areas (as may be expressly limited herein), pedestrian walkways, driveways and access roads, entrances and exits, and landscaped areas on the Property.

"<u>Due Diligence Period</u>" has the meaning set forth in Article 3.2.

"Event of Default" has the meaning set forth in Article 19.1.

"Execution Date" has the meaning set forth in the introductory paragraph of this Lease.

"<u>Financing Parties</u>" shall mean (x) any individual, entity, financial institution, leasing company, tax credit aggregator, or lender providing funds or extending credit to Lessee or its Affiliates and (y) any collateral or administrative agent acting on behalf of any such individual, entity, financial institution, leasing company, or lender in connection with such financing.

"Force Majeure" means events or circumstances, whether foreseen or unforeseen, beyond the reasonable control and not the fault of a non-performing Party, including (i) acts of God, (ii) sabotage, riots or civil disturbances, strikes or similar labor difficulties, (iii) volcanic eruptions, earthquake, hurricane, flood, ice storms, explosion, fire, lightning, landslide or similar occurrence, (iv) war or acts of terrorism affecting the Property, (v) change of law imposing regulatory burden or prohibition upon Lessee, (vi) withdrawal of required governmental authorizations or permits, (vii) damage to or breakdown of necessary facilities or transportation delays or accidents or material supply

IN WITNESS WHEREOF, the Parties have executed this Lease on the day and year first above written.

Lessor:

COLFIN 2019-4 INDUSTRIAL OWNER, LLC, a Delaware limited liability company

James Maneri

By: FAB12F98FA8F40C... Name: James V. Maneri Title: Vice-President

Address for notice purposes:

COLFIN 2019-4 INDUSTRIAL OWNER, LLC, c/o Link Logistics Real Estate Management LLC 602 W. Office Center Drive, Suite 200 Fort Washington, PA 19034 Attn: Lease Administration

With a Copy To:

COLFIN 2019-4 INDUSTRIAL OWNER, LLC, c/o Link Logistics Real Estate Management LLC 90 Park Avenue, 32nd Floor New York, NY 10016 Attn: General Counsel Lessee:

FLATIRON POWER, LLC, a Delaware Limited Liability Company



By: Flatiron Power, LLC Name: Sam Beaudin Title: Authorized Signatory

Address for notice purposes:

1743 Walnut Street, Suite 1 Boulder, Colorado 80302 Attn: Rick Noble, Chief Legal Officer

EXHIBIT A

DESCRIPTION OF THE PROPERTY

The Land referred to herein below is situated in the Township of Fairfield County of Essex, State of New Jersey, and is described as follows:

BEING known and designated as Lot 13 as shown and laid out on a certain map entitled, "Map of Fairfield Industrial Village, Caldwell Township, Essex County, New Jersey", dated January 7, 1961 and which said map was filed in the Essex County Register's Office on April 13, 1961 as Map No. <u>2570</u>.

BEGINNING at a point in the Easterly sideline of Spielman Road, said point being a distance of 18.10 feet from the intersection of the Easterly sideline of Spielman Road with the Northerly sideline of Dwight Place as if it were produced; running thence

1. Along the Easterly sideline of Spielman Road, North 50 degrees 01 minutes 10 seconds West a distance of 178.57 feet to a point; thence

2. Still along the Easterly sideline of Spielman Road on a curve curving to the left having a radius of 237.50 feet, an arc distance of 50.38 feet, and a chord bearing South 56 degrees 05 minutes 48 seconds East, 50.29 feet to a point; thence

3. North 39 degrees 58 minutes 50 seconds East, a distance of 147.82 feet to a point; thence

4. South 50 degrees 01 minutes 10 seconds East, a distance of 293.51 feet to the Northerly sideline of Dwight Place; thence

5. Along the Northerly sideline of Dwight Place, South 58 degrees 10 minutes 32 seconds West, a distance of 131.90 feet to a point of curvature; thence

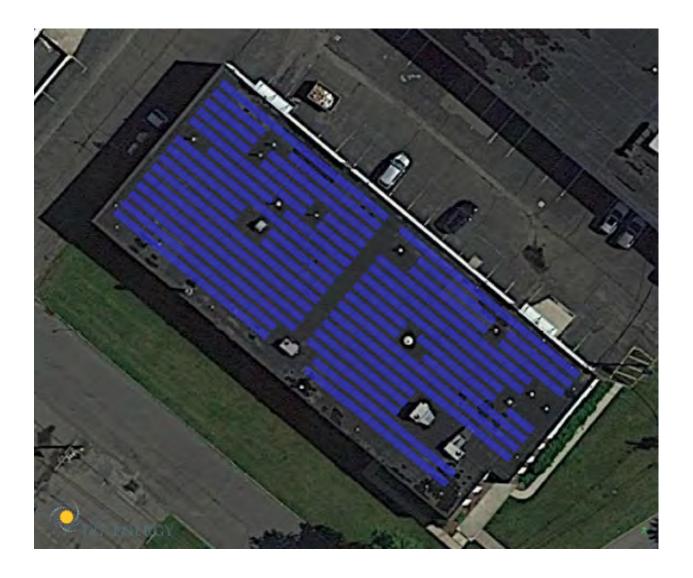
6. On a curve to the right having a radius of 25.00 feet, an arc distance of 31.33 feet, and a chord bearing North 85 degrees 55 minutes 19 seconds West 29.32 feet to a point of tangency and place of BEGINNING.

TOGETHER those benefits set forth in Declaration of Easements recorded in Deed Book 4913 Page 260.

NOTE: FOR INFORMATION ONLY: Being Lot(s) 6, Block(s) 1103; Tax Map of the Township of Fairfield, County of Essex, State of New Jersey.

EXHIBIT B

DESCRIPTION OF THE PREMISES



16,000 Square Feet located on the roof of the Property.

These are good faith estimates, which the parties anticipate will change one or more times during development. These and any final plans are subject to the approvals in the Lease. The "Reserve Areas" shall mean those areas of the Premises occupied by Lessor's HVAC Units, antennas and other communication equipment, and water collection facilities, and/or such other equipment as Lessor shall deem reasonably necessary or appropriate (collectively, the "Rooftop Utilities") as of the date of the Execution Date, together with such additional Rooftop Utilities as Lessor may install from time to time, in accordance with the terms of the Lease, subject to the payment of any applicable Termination Payment.



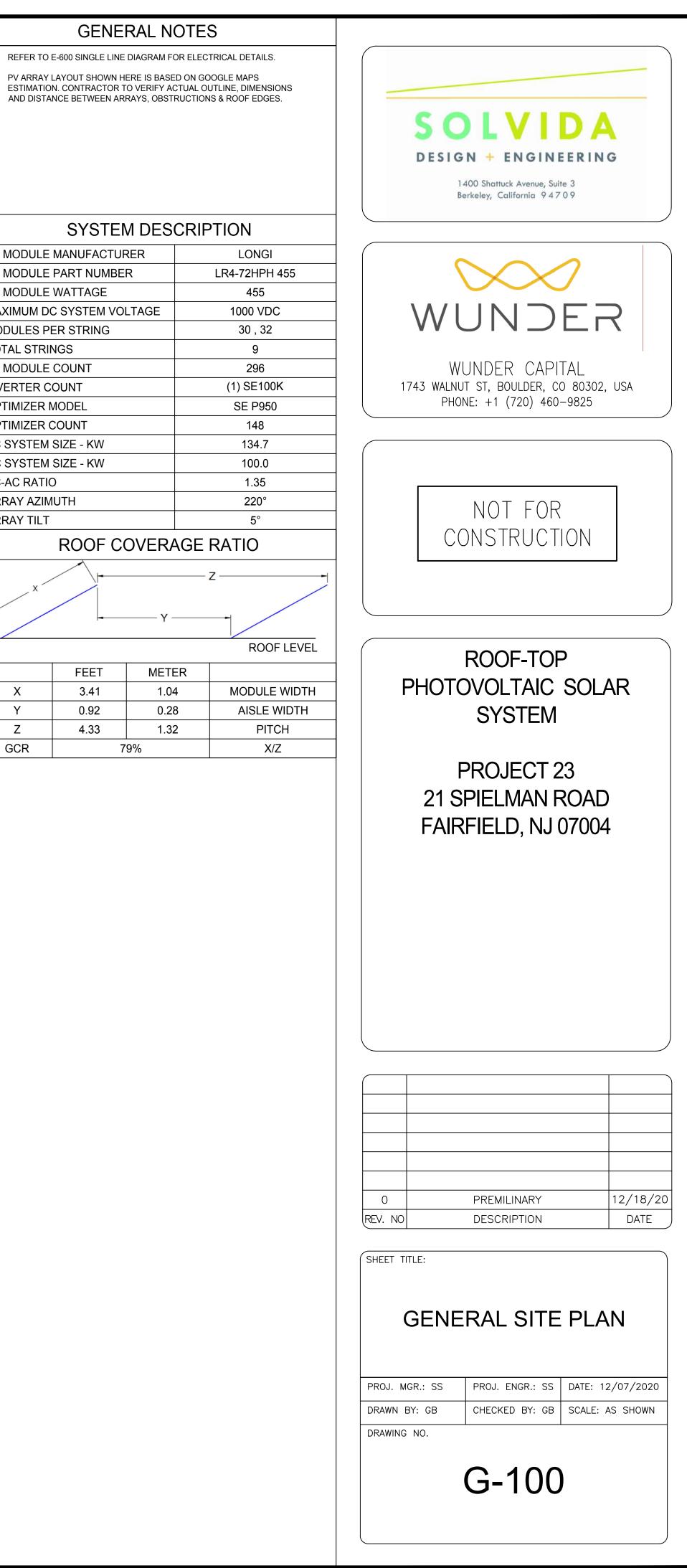
Attachment 2: Site Plan and Equipment

Comment: For commercial propriety, Wunder Capital has included select pages from its Lease Agreement with Link Logistics. These pages are intended to serve as evidence that site control has been formally executed. Should further pages within the document be deemed necessary for review by the BPU, Wunder would be happy to provide more complete redacted copies.

Included Documents:

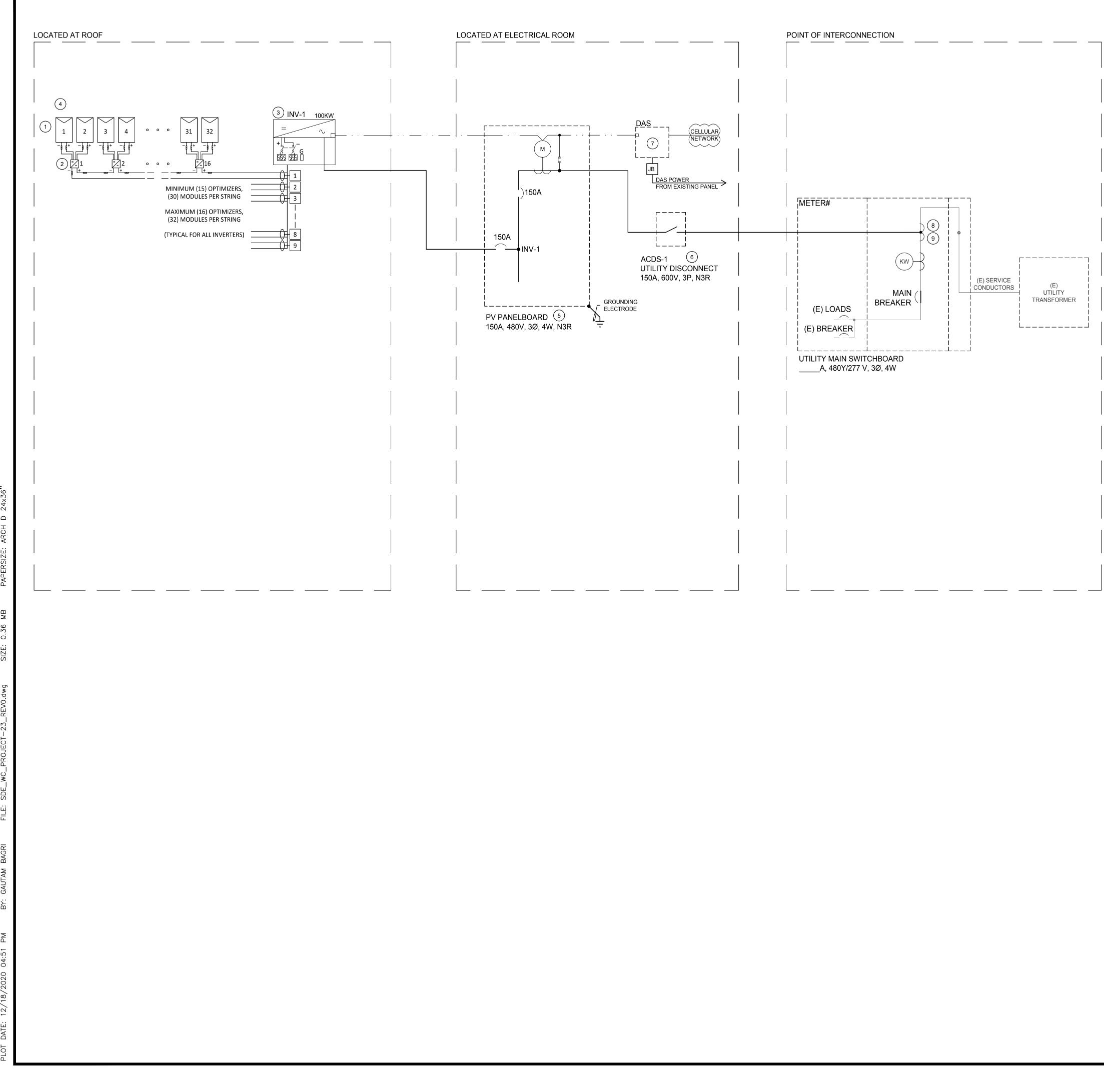
- 1. Site Plan of proposed project.
- 2. Single Line Diagram of proposed electrical wiring and system design. Note, this is the same Diagram used for Wunder's interconnection application to PSE&G.
- 3. Longi Solar Panel





DULES PER STRING	30 , 32
TAL STRINGS	9
MODULE COUNT	296
ERTER COUNT	(1) SE100K
TIMIZER MODEL	SE P950
TIMIZER COUNT	148
SYSTEM SIZE - KW	134.7
SYSTEM SIZE - KW	100.0
-AC RATIO	1.35
RAY AZIMUTH	220°
	۶°

Х	3.41	1.04	MODULE WIDTH
Y	0.92	0.28	AISLE WIDTH
Z	4.33	1.32	PITCH
GCR	7	9%	X/Z



GENERAL NOTES

- TERMINATE ALUMINUM CONDUCTORS IN LISTED AL/CU EQUIPMENT PER MANUFACTURER'S INSTALLATION INSTRUCTIONS. NO MECHANICAL LUGS.
- INSTALL SOURCE CIRCUIT GROUND PER NEC 250.120 (C) OTHERWISE USE #6 CU EGC
- SOLAREDGE OPTIMIZERS DO NOT REQUIRE AN EGC, INSTALL STAR WASHERS PROVIDED WITH EACH OPTIMIZER FOR GROUNDING. FOR CONDUCTORS LARGER THAN THE MAXIMUM TERMINAL SIZE, TRANSITION TO MAXIMUM CONDUCTOR SIZE ALLOWED BY TERMINAL
- LUG. CONDUCTOR TO BE NEC COMPLIANT. ALL TERMINAL RATINGS ARE 75°C
- 6. MAIN AC DISCONNECT FUSES SHALL MATCH EXISTING AIC RATING AT MAIN.

KEYNOTES

- DC SOURCE CIRCUITS: PV MODULES CONNECTED IN SERIES STRINGS. SIZE & QUANTITY AS SHOWN (TYP.) 2 OPTIMIZER: SOLAREDGE P950
- ✓ INVERTER: SOLAREDGE. KW RATING AS SHOWN, 480VAC, 3PH-4W, NEMA 3R,
-) 1000VDC, INTEGRATED DC DISCONNECTS AND DC FUSES. UL LISTED WITH INTEGRAL ANTI-ISLANDING PROTECTION. COMPLIES WITH UL1741SA:2010, UL1699B, CSA-C22.2, IEEE1547 (TYP.)
- (4) PV ARRAY: CONSISTS OF PHOTOVOLTAIC MODULES MOUNTED ON ROOFTOP PHOTOVOLTAIC SOLAR RACKING SYSTEM (TYP.)
- $\overline{(5)}$ INVERTER AC COLLECTION PANEL: EATON (O.A.E), BUS BAR RATING SIZED IN ACCORDANCE WITH CEC 705.12(B)(2)(3)(c).
- 6 AC DISCONNECT: HEAVY DUTY, VISIBLE BLADE, SAFETY SWITCH SUITABLE FOR SERVICE ENTRANCE USE. EATON TYPE DH (O.A.E.) BOND NEUTRAL CONDUCTOR PER NEC 250.24(C). INSTALL COMPRESSION LUG KITS ON 800A & 1200 A SAFETY SWITCHES.
- DATA ACQUISITION SYSTEM: COORDINATE WITH EPC PROJECT MANAGER $ar{J}$ FOR ADDITIONAL INSTALLATION REQUIREMENTS. NGOM IS FOR CUSTOMER MONITORING PURPOSES ONLY.
- 8 SUPPLY SIDE CONNECTION PER CEC 705.12(A) & CEC 230.82(6). INSTALL COOPER BUSSMAN (O.A.E.) CABLE LIMITERS WHERE SERVICE CONDUCTOR LENGTH EXCEEDS 10' AS PERMITTED BY NEC 705.31. ELECTRICAL CONTRACTOR TO CONFIRM CONDITION AND RATING OF EXISTING SWITCHBOARD. NOTIFY ENGINEER IN CASE OF DISCREPANCY.
- 9 CONTRACTOR TO CERTIFY SWITCHGEAR TO UL AFTER SUPPLY SIDE TAP IS PERFORMED.

ABBREVIATIONS

- MAXIMUM CONTINUOUS OUTPUT CURRENT MCOC
- LISTED GROUNDING DEVICE LGD

SYSTEM DESCRIPTION

PV MODULE MANUFACTURER	LONGI
PV MODULE PART NUMBER	LR4-72HPH 455
PV MODULE WATTAGE	455
MAXIMUM DC SYSTEM VOLTAGE	1000 VDC
MODULES PER STRING	30 , 32
TOTAL STRINGS	9
PV MODULE COUNT	296
INVERTER COUNT	(1) SE100K
OPTIMIZER MODEL	SE P950
OPTIMIZER COUNT	148
DC SYSTEM SIZE - KW	134.7
AC SYSTEM SIZE - KW	100.0
DC-AC RATIO	1.35



1400 Shattuck Avenue, Suite 3 Berkeley, California 94709

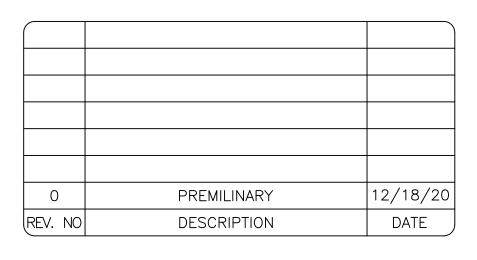


WUNDER CAPITAL 1743 WALNUT ST, BOULDER, CO 80302, USA PHONE: +1 (720) 460-9825

> NOT FOR CONSTRUCTION

ROOF-TOP PHOTOVOLTAIC SOLAR SYSTEM

PROJECT 23 21 SPIELMAN ROAD FAIRFIELD, NJ 07004



SHEET TITLE:

SINGLE LINE DIAGRAM

PROJ. MGR.: SS	PROJ. ENGR.: SS	DATE: 12/07/2020
DRAWN BY: GB	CHECKED BY: GB	SCALE: AS SHOWN

E-600

DRAWING NO.

Hi-MO 🖪

LR4-72HBD 425~455M

- Suitable for ground power plants and large C&I projects
- Advanced module technology delivers superior module efficiency
 M6 Gallium-doped Wafer
 9-busbar Half-cut Cell
- Globally validated bifacial energy yield
- High module quality ensures long-term reliability



12-year Warranty for Materials and Processing

30-year Warranty for Extra Linear Power Output

Complete System and Product Certifications

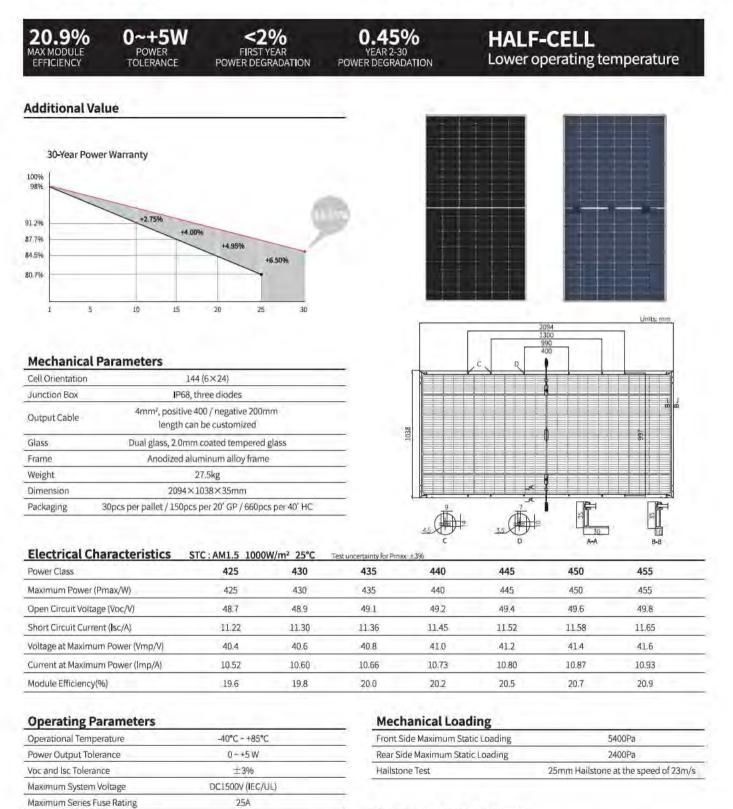
IEC 61215, IEC 61730, UL 61730 ISO 9001:2008: ISO Quality Management System ISO 14001: 2004: ISO Environment Management System TS62941: Guideline for module design qualification and type approval OHSAS 18001: 2007 Occupational Health and Safety





Hi-MO 🖪

LR4-72HBD 425~455M



Temperature Ratings (STC)

Temperature Coefficient of Isc	+0.050%/°C
Temperature Coefficient of Voc	-0.284%/°C
Temperature Coefficient of Pmax	-0.350%/°C

LONGI

Protection Class

Fire Rating

Bifaciality

Nominal Operating Cell Temperature

Floor 19, Lujiazui Financial Plaza, Century Avenue 826, Pudong Shanghai, China Tel: +86-21-80162606 Web: en.longi-solar.com

45±2°C

Class II

UL type 29

70±5%

Specifications included in this datasheet are subject to change without notice. LONGi reserves the right of final interpretation. (20201231V12)

Three Phase Inverters for the 277/480V Grid for North America

SE20KUS / SE30KUS / SE33.3KUS / SE40KUS



The best choice for SolarEdge enabled systems

- Specifically designed to work with power optimizers
- Quick and easy inverter commissioning directly from a smartphone using the SolarEdge SetApp
- Fixed voltage inverter for superior efficiency (98.5%) and longer strings
- Built-in type 2 DC and AC Surge Protection, to better withstand lightning events
- Small, lightest in its class, and easy to install outdoors or indoors on provided bracket

RAPID SHUTDOWN COMPLIANT

- Integrated arc fault protection and rapid shutdown for NEC 2014 and 2017, per article 690.11 and 690.12
- Built-in module-level monitoring with Ethernet, wireless or cellular communication for full system visibility
- Integrated Safety Switch
- / UL1741 SA certified, for CPUC Rule 21 grid compliance



/ Three Phase Inverters for the 277/480V Grid⁽¹⁾ for North America

SE20KUS / SE30KUS / SE33.3KUS / SE40KUS

MODEL NUMBER	SE20KUS	SE30KUS	SE33.3KUS	SE40KUS	
APPLICABLE TO INVERTERS WITH PART NUMBER	SEXXK - USXXXBXXX	S	EXXK-USX8IXXX	x	
OUTPUT	OSAADAAA				
Rated AC Power Output	20000	30000	33300	40000	W
Maximum apparent AC output power	20000	30000	33300	40000	VA
AC Output Line Connections	4W + PE		3W + PE, 4W + PE		
AC Output Voltage Minimum-Nominal-Maximum ⁽²⁾ (L-N)		244 - 2	77 - 305		Vac
AC Output Voltage Minimum-Nominal-Maximum ⁽²⁾ (L-L)			480 - 529		Vac
AC Frequency Min-Nom-Max ⁽²⁾			50 - 60.5		Hz
Maximum Continuous Output Current (per Phase)	24	36.25	40	48.25	Aac
GFDI Threshold			1		A
Utility Monitoring, Islanding Protection, Country Configurable Set Points		γ	es		
Total Harmonic Distortion			3		%
Power Factor Range			85 to 1		
INPUT					
Maximum DC Power (Module STC)	27000	45000	50000	60000	W
Transformer-less, Ungrounded	2,000		/es	00000	
Maximum Input Voltage DC+ to DC-			000		Vdc
Nominal Input Voltage DC+ to DC-			50		Vdc
Maximum Input Current	26.5	36.25	40	48.25	Adc
Maximum Input Short Circuit Current	33	50.25	55	10.25	Adc
Reverse-Polarity Protection	33	Ň	es		7.000
Ground-Fault Isolation Detection	1MΩ Sensitivity	1	167kΩ Sensitivity ⁽³⁾		
CEC Weighted Efficiency	98		98.5		%
Night-time Power Consumption	<3 <4				
	~5		~~		W
ADDITIONAL FEATURES	1				
Supported Communication Interfaces			t, Cellular (optional)		
Inverter Commissioning			g built-in access point fo		
Arc Fault Protection			ble (According to UL16		
Rapid Shutdown	NEC2		EC2020 compliant/cert	lified	
RS485 Surge Protection Plug-in	Turne II. field	Supplied with th	e inverter, Built-in		
DC Surge Protection	Type II, field replaceable, optional	Туре	II, field replaceable, Bu	uilt-in	
AC Surge Protection	-	Type II, field replaceable, Built-in			
DC Fuses (Single Pole)	-		25A, Built-in		
Smart Energy Management		Export L	imitation		
DC SAFETY SWITCH					
DC Disconnect		Integ	grated		
STANDARD COMPLIANCE					
Safety	UL1741, UL1741 SA	A, UL1699B, CSA C22.	2, Canadian AFCI accor	ding to T.I.L. M-07	
Grid Connection Standards		IEEE1547, Rule	21, Rule 14 (HI)		
Emissions		FCC part	15 class A		
INSTALLATION SPECIFICATIONS	1				
AC output conduit size / AWG range	3/4" minimum / 12-6 AWG		³ ⁄4" or 1" / 6 - 10 AWG		
DC input conduit size / AWG range		3⁄4" or 1" /	6 - 12 AWG		
Number of DC inputs pairs	2		4		
Dimensions with Safety Switch (H x W x D)	30.5 x 12.5 x 10.5 / 775 x 315 x 260	31.8 x	12.5 x 11.8 / 808 x 317	7 x 300	in / mm
Weight with Safety Switch	74.2 / 33.7		78.2 / 35.5		lb / kg
Cooling		Fans (user	replaceable)		
Noise	< 50		< 62		dBA
Operating Temperature Range	'	-40 to +140	/ -40 to +60 ⁽⁴⁾		°F / °C
Protection Rating		NEN	1A 3R		
Mounting		Bracket	provided		
(1) For 120/208V inverters refer to: https://www.solaredge.com/sites/default/files/se-tl	hree-phase-us-inverter-208	V-setapp-datasheet.pdf			·

For 120/208V inverters refer to: https://www.solaredge.com/sites/default/files/se-three-phase-us-inverter-208V-setapp-datasheet.pdf
 For other regional settings please contact SolarEdge support
 Where permitted by local regulations

(4) For power de-rating information refer to: https://www.solaredge.com/sites/default/files/se-temperature-derating-note-na.pdf



Attachment 3:

Structural Engineering

Comment: The below attachments are evidence that the roof is structurally sufficient for solar development.

Included Documents:

- 1. Structural Report
- 2. Racking company information



30 South Main Street Bel Air, MD 21014 Phone: (410) 399-9844 <u>Owner/Client:</u> Flatiron Power, LLC

1743 Walnut Street Boulder, CO 80302

	Structural Calculations for:								
	Roof Structural Feasibility Report								
	21 Spielman Road Fairfield, NJ								
	December 10, 2020								
	ISE Job #: 20-3175								
	No. BO GE47911								
Professional C	ertification. I hereby certify that these documents were prepared or approved by me, and that I am a duly licensed professional engineer under the laws of the State of New Jersey, License No. GE 47911								
	Table of contents showing pages or sheets covered by this seal								
1	Cover Page Project Preliminary Scope and Conclusion								
2 - 3 4	Project Preliminary Scope and Conclusion Roof Framing Plan								
5	Allowable Solar Area Plan								
6	Design Loading								
7	Open Web Steel Joist Info								
8	' Girder Beam Info								
9 - 18	RISA-3D Reports for Joists & Beams								



30 South Main Street Bel Air, MD 21014 Phone: (410) 399-9844

Sht:	PL - 1
Date:	8/18/2020
#:	20-3120
Δ:	

Project Scope & Conclusions

Introduction

It is proposed to install solar electric panels on the roof of the warehouse at 21 Spielman Road in Fairfield, NJ. Per the site visit performed by our office, the roof system is comprised of K-Series open web steel joists with wide-flanged steel girders w/ 1-1/2" thick roof decking and single ply membrane, TPO type roofing material. There is no gravel present.

Applicable Codes:

2018 International Building Code (IBC) / ASCE 7-10 Minimum Design Loads for Structures

Load Cases

Applicable Load Cases for Allowable Stress Design Per ASCE 7-16 Section 2.4.1 *See Design Load Sheet for all Design Loads

Wind & Snow Loads

The wind and snow loads are published by the code and have been verified with this resource. The wind design speed is 115 mph and the exposure category should be determined by the solar racking engineer of record. The ground snow load is 30 psf. Per the code, a flat roof snow load of 21 psf could have been used for design. However, per local typical conservative design, a **flat roof snow load of 30 psf was used** in design.

Worst Load Case:

Load Case #3 = D + H + F + Lr (or S or R)

H = O, F = O, Snow Load controls over Rain Load, R, so R = O

Also, Lr = 20 psf < S = 30 psf, so use S. **Therefore:**

Load Case #3



Roof Loading Discussion

The structural roof members are spaced at 6'-2" on center. The roof loading is broken down on the "Gravity Design Loads" sheet in this report. The flat roof snow load used in design is 30 psf, which is conservative per the code, but applicable in our experience. The dead load of the roof system, without solar, is approximately 13 psf and if we allow for 7 psf of solar, the design dead load becomes 20 psf. Most ballasted solar arrays weigh roughly 4 - 7 psf and therefore the allowable 7 psf has been used in design.

Roof Member Discussion - K-Series Open Web Steel Joists

The roof members are mostly K-Series open web steel joists. The 22g roofing material can support span (joist spacing). The load (including solar) was applied to the joists and they were found to be the design loading. The joists were measured and modeled using RISA and a summary of their acception this report. Please refer to the pages in this report for support of this information.

Conclusions

The roof is strong enough to add a solar array that does not exceed 7 psf. Once the solar array design and racking plans are done, our office should be consulted to check that the proposed ballast placement for the racking system is acceptable to the roof. This report is only valid for construction once we have reviewed the ballast and completed our final review of the project.

Existing Structure Standard Conditions

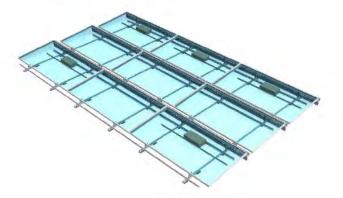
The building is assumed to be in good condition and has been properly maintained. All structural connections are assumed to have the same capacity as the main framing members. ISE assumes that the building has not been modified from its original layout and any conditions not congruent with this report should be identified to ISE for further structural analysis.

International Existing Building Code

The international existing building code allows for an increase in gravity design loads that do not exceed 5% of the original building's design loading without the modification of structural members. The 5% has not been exceeded. Also, the international existing building code allows for a lateral load increase of up to 10% without modification of the lateral resisting system. The 10% increase has not been exceeded.



clawFR 5 Degree Design Specifications, Rules and Guidelines





Specifications: clawFR 5 Degree

Roof Loading	2.3 psf to 8.0 psf (11.2 kg/m ² to 39.1 kg/m ²) including racking, modules and ballast
Roof Slope	5° max slope (1/12 pitch) in all directions Up to 7° (1.5 / 12 pitch) possible with engineering review
Wavy Roofs	clawFR can span up to to 3° in undulation in any two directions This system is not designed to go over roof cricketing
Wind Speed	150 mph (193 km/h) – 3 second gust per ASCE 7-05 (190 mph per ASCE 7-10) Higher wind speeds require PanelClaw engineering review
Exposures	ASCE wind exposure categories B, C and D thershold
Seismic Design Category	USGS_seismic design category A, B, C, D Seismic zones beyond D can also be evaluated upon request
Maximum Building Height	No Limitations
Roof Material	EPDM, TPO, PVC, Mod Bitumen, Asphalt, Coal Tar, Foam, Concrete, and Gravel Loose gravel and/or river rock must be cleared out from under cFR bases
UL/ANSI 2703-2015 Grounding & Bonding	UL LISTED – Will accommodate max module fuse rating of 30 amps. Typical module fuse rating is ~15 amps
JL/ANSI 2703-2015 Mechanical Load	UL LISTED – Racking components meet electrical and mechanical requirements of standard System load rating is always module dependent (module allowable loads are typically the limiting factor)
UL/ANSI 2703-2015 Fire Listing	System Fire Rating Class A with Type 1 and Type 2 modules No additional components required for compliance for Type 1 or Type 2 modules
Ballast Block Size	Nominal 2"x 8"x 16", 3"x 8"x 16", or 4"x8"x16" blocks Actual dimensions: 1 5/8" or 2 5/8" or 3 5/8"x 7 5/8"x 15 5/8" with +/- 1/8" tolerance



Attachment 4: Site Improvements

Comment: The following documents are intended to confirm the Project's compliance with site improvement, EV Charging, and energy audit categories.

Included Documents:

- 1. Link Logistics Commitment Letter to Site Improvements
- 2. Link Logistics Commitment Letter to EV Chargers, Energy Audits, and Tenant involvement in the Project.
- 3. NJ Land Conservancy Working Relationship Letter

1/27/2021

1/1

Dear Wunder Capital,

I am writing on behalf of 21 Spielman Road. Link Logistics Real Estate, as owner of the building (legal name Colfin 2018-4 Industrial Owner, LLC) is strongly supportive of the solar project and plan to use the lease revenue generated by the project to enable investments in future site enhancements over the next 5 years. This will include site enhancements to our landscape, exterior paint, asphalt/concrete, and LED lighting.

The dollar value of these planned improvements are as follows:

- Landscaping: \$18,025
- Exterior Paint: \$5,400
- Asphalt / Concrete: \$4,000
- LED Lighting = +.- \$12,000
- TOTAL = \$39,425

These site enhancements will further improve the appearance of our building and local community and the overall valuation of this real estate.

Please reach out if you have any questions.

Thank you,

In mence

Michael Mercier Senior Vice President Link Logistics Real Estate Direct 925-278-6632 <u>MMercier@LinkLogistics.com</u>



Link Logistics Real Estate 90 Park Avenue, 32nd Floor New York, NY 10016

Phone +1 212 297 1000 www.linklogistics.com

1/27/2021

1/1

Dear New Jersey Board of Public Utilities,

I am writing on behalf of the tenant/s located at 21 Spielman Road: Vacant - NA. Link Logistics Real Estate, as owner of the building (legal name of Colfin 2019-4 Industiral Owner, LLC) is strongly supportive of the solar project given the benefits that it provides to our on-site operations the tenant/s, including:

The tenant/s will be offered to be a subscriber at a 20% discount to market commercial electricity rates. For the avoidance of doubt, this building is not master metered. The tenant/s will be given the option to participate in the community solar array at their discretion. The tenant/s subscription shall not exceed 51% of the project's output.

The employees of the tenant/s will be offered to be a subscriber at a 20% discount to market electricity residential rates

Link will require its tenants to undertake an energy audit of the building's onsite electric consumption to identify way to increase energy efficiency.

A Level 2 EV charging station will be installed on site, and made available to the public.

The tenant/s and its employees will have the opportunity to support renewable energy production

Having cheaper, clean electricity options, electric vehicle charging options, and a mandate for energy efficiency will provide further incentives for the tenant/s to remain in operation at this location and to continue to contribute to and support the local economy and promote New Jersey jobs.

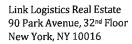
Please reach out if you have any questions.

Thank you,

LINK

Mance

Michael Mercier Senior Vice President Link Logistics Real Estate Direct 925-278-6632 <u>MMercier@LinkLogistics.com</u>



Phone +1 212 297 1000 www.linklogistics.com





January 14, 2021

Tom Gilbert Campaign Director for Energy, Climate and Natural Resources New Jersey Conservation Foundation 170 Longview Road Far Hills, NJ 07931

Re: Wunder Capital Donation Partnership for Supporting New Jersey's Open Lands

Dear Tom,

Thank you for your willingness to continue conversations and discussion on implementing a successful donation partnership between Wunder Capital ("Wunder") and the New Jersey Conservation Foundation (the "Foundation"). This letter shall serve as the confirmation of our commitment to work cooperatively together, as well as the basis for growing our relationship to be best suited to helping your organization to meet its mission statement of preserving land and natural resources throughout New Jersey.

At Wunder we recognize that the growth of the solar industry raises new and complex land use questions for communities across this country, and New Jersey in particular. Large community solar projects, while providing an environmental benefit, also consume a large amount of open green space: a resource that is becoming less common throughout the Garden State. This is why we are committed to only putting forward rooftop community solar projects into the New Jersey Community Solar Pilot Program. By doing so, we can take advantage of existing infrastructure and forgo the need to use more open space for solar development.

In doing so, we also recognize that our projects can be a further agent for change by financially supporting the great work your organization does to promote pollinators, green space, and urban gardening throughout New Jersey. That is why we pledge to donate **\$2,000** for every MW awarded to us in the Year 2 program to the New Jersey Conservation Foundation.

We are truly excited to work with your team to identify specific pollinator or other conservation projects that preserve New Jersey's landscape, and if possible, are near the host communities of our awarded projects.

Thank you,

Wunder Capital

mitin 7. Dick

Christian Dick Lead Director, Wunder Capital <u>cfdick@wundercapital.com</u>



Acknowledged:

New Jersey Conservation Foundation



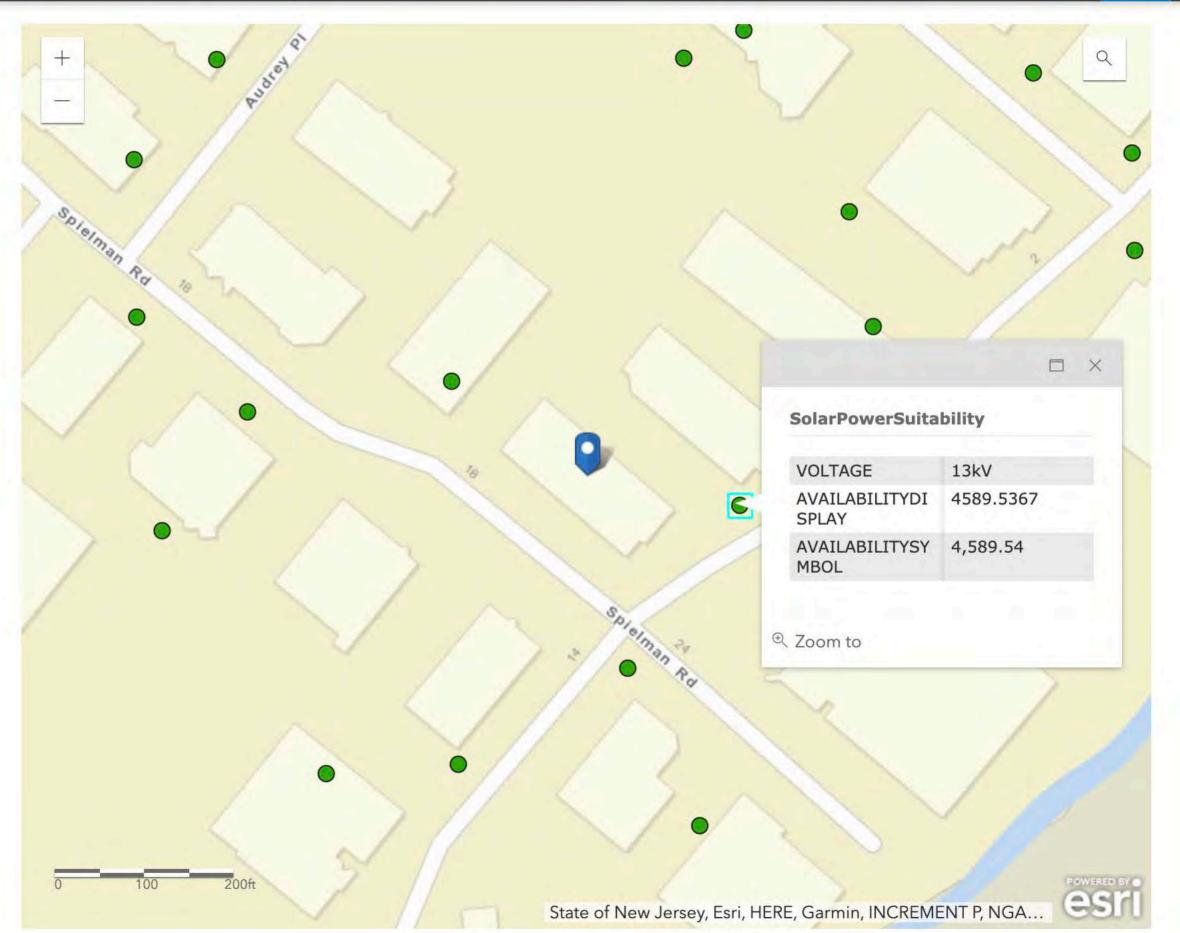
Attachment 5: Permitting

Comment: The following documents are intended to confirm the Project's work with permitting authorities and interconnection due dilligence.

Included Documents:

- 1. Hosting Capacity Map
- 2. FedEx Confirmation of Interconnection Application
- 3. Email exchange from PSE&G Confirming Receipt of Application, and confirming no review will be conducted.
- 4. Complete Interconnection Application





Q

8

781835979946

ADD NICKNAME

Delivered Thursday, December 24, 2020 at 12:32 pm

DELIVERED Signed for by: C.SMITH

GET STATUS UPDATES

OBTAIN PROOF OF DELIVERY

FROM

BOULDER, CO US

TO

Newark, NJ US

Travel History

Shipment Facts

тіме zöne Local Scan Time		~		
Thursday, Decemb	per 24, 2020			
12:32 PM	Newark, NJ		Delivered	
Tuesday, Decemb	er 22, 2020			
5:31 PM	BOULDER, CO		Picked up Tendered at FedEx Office Expand History 🗸	

Watch list

The information contained in this e-mail, including any attachment(s), is intended solely for use by the named addressee(s). If you are not the intended recipient, or a person designated as responsible for delivering such messages to the intended recipient, you are not authorized to disclose, copy, distribute or retain this message, in whole or in part, without written authorization from PSEG. This e-mail may contain proprietary, confidential or privileged information. If you have received this message in error, please notify the sender immediately. This notice is included in all e-mail messages leaving PSEG. Thank you for your cooperation.

Payne Morgan <paynemorgan@wundercapital.com>

Fri, Jan 8, 2021 at 2:46 PM

To: "Henry, Michael P." < Michael.Henry@pseg.com>

Cc: CI NET METER <CINETMETER@pseg.com>, "Breland, Robert W." <Robert.Breland@pseg.com>, "Darnulc, Paul F" <Paul.Darnulc@pseg.com>

That sounds correct actually, Michael, Thank you for confirming.

And these applications will not begin to be reviewed until after receipt of award by the BPU

Thank you, Payne [Quoted text hidden]

Henry, Michael P. < Michael. Henry@pseg.com> To: Payne Morgan <paynemorgan@wundercapital.com>

That's correct Payne.

[Quoted text hidden] [Quoted text hidden]

Mon, Jan 11, 2021 at 6:37 AM CONFIRMING **APPLICATIONS** WERE RECEIVED **BUT NO REVIEW** WILL BEGIN



ATTACHMENT A DESCRIPTION OF FACILITY

For a Community Solar Interconnection

Agreement

(Application & Conditional Agreement – to be filled out prior to installation)

CUSTOMER GENERATOR CONTACT INFORMATION

Legal Name and Mailing Address of Customer-Generator: (if an Individual, Individual's Name)

BTR Project Company, LLC Name **Boulder** CO 80302 1743 Walnut Street Street Address City State ZIP (720) 460-9825 paynemorgan@wundercapital.com Phone (Daytime) Phone (Evening) Email (required) Facsimile Project Contact Information: (if different from Customer-Generator above) Payne Morgan Company Name (if applicable) Contact Person (If other than above) 1743 Walnut Street **Boulder** CO 80302 Mailing Street Address City State ZIP 802-363-6550 paynemorgan@wundercapital.com Phone (Daytime) Phone (Evening) Email (required) Facsimile **CUSTOMER GENERATOR FACILITY INFORMATION** 21 Spielman Road Spielman Road and Dwight Place, Fairfield Street Address Nearest Crossing Street Fairfield NJ New Account to be Installed for Customer Generator 07004 City State ZIP PSE&G Account # Meter # **Current Annual Energy Consumption One-line Diagram Attached?** Yes No kWh (Required) 165,000 Est. Gross Annual Energy Production kWh Site plan attached? Yes No (Required) 12/31/2021 Do you plan to export power? Yes No Estimated In-service Date 100 IEEE1547/UL1741 Certification² If Yes, Estimated Maximum: **kWAC** Yes No 120 3 Eneray Source: Inverter Type: AmpsAC 1 Grid Interactive Ampere Rating Solar Biogas No. of Phases Grid Interactive Wind Diesel 135KW 277/480 Nat Gas Other w/Standalone VAC Max kWDC Grio interactive Voltage Rating DC Source Rating Hydro w/Battery 420 VDC 98.1% % 1 100 KW Solar Edge Nominal DC Voltage Power Factor kWAC Total Inverter Rating 50/60 +/- 5% HZ Utility side of PV Panelboard (see 1LD) 1 100 kW Frequency Location of Utility AccesskWAC Inverter(s) Model No(s). No. of Inverters ible Disconnect or Lock Box

P P	Sl	G	I					
Energy Converter Type Water Turbine Wind turbine	Photovo Fuel Cel	Itaic Cell		Steam MHD	Turbine	Other		
.455 <i>kW or kV</i>	4 298			Generator T	уре	Induction		
Generator Size	No. of Genera	tor Units	-		•	Inverter		
Total Electrical Generation	Capacity 134.	kW or kVA	1			Synchronol Other	12	
Electric Se	rvice Info. for C	Customer Fa	cility V	Vhere Gener	rator Will Be	Interconnecte	d	
TBD Amp	s	Volts	5	TBD				
Capacity	Voltage		_	Transformer	r Size	Impedance		
Type of Service	Single Phase Three Phase	>		Primary Win Secondary		Wye De	elta elta	
Offset Load (Unit will ope X Net Meter (Unit will opera- filed tariff(s)) Communi Back-up Generation (Uni Note: Backup units that community	ate in parallel an nity Solar ts that temporar	but will not ex d will export p ily parallel for	kport po power p	pursuant to N than 100 mill	New Jersey N liseconds)	-		
agreement.	Energy P	roduction Ec	uipme	ent/Inverter I	Information			
Synchronous Induction			100 KV			100 KVA	kVA	
Inverter				Rating		Rating		
Other				305 (both)	Volts	40 / 120	Amps	
System Type Tested (Total Attach product literature	System):	Yes No		Rated Volta	ge	Rated Curre	ent	
	reains if all the i			s Machines		d for the property	ad Quatam	<u></u>
Note: Contact EDC to dete Generator Facility.	rmine il all the li	normation red	queste	a in this sect	ion is require	a ior the propos	ea Custom	er-
Manufacturer	Model No.	Version No.	_	<i>Submit Cop</i> Salien		<i>turation and Ve</i> -Salient	e Curve	
Torque Rated RPM	_							
Field Ampsat rate	ed generator vo	Itage and curr	rent an	d% P	F over-excite	ed		
			_		Amps	<u> </u>		RPM
Type of Exciter	Output Power	of Exciter		Current		Synchronou	is Speed	
Type of Voltage Regulator	(Locked Rotor)		-	Winding Cor	nnection	Min. Operat	ting Freq/Ti	me
Generator Connection	Delta Wye	Wye Ground	ded					
Direct-axis Synchronous R	eactance (Xd)		ohms	Negative Se	equence Rea	actance		ohms
Direct-axis Transient Reac	tance (X'd)		ohms	Zere Seque	ence Reactar	nce		ohms
Direct-axis Sub-Transient F	Reactance (X"d)		ohms	Neutral Impo Resister (if a		rounding		ohms

For Induction Machine

Note: Contact EDC to determine if all the information requested in this section is required for the proposed Customer-Generator Facility.

Manufacturer Mode	el No. V	ersion No.		Locked	Rotor	Amps Current		
Rotor Reactance (Xr) Reac	tive Power	Required	Rotor Res	sistance (Rr)	ohms	Exciting Curren	t	Amps
ohms Magnetizing Reactance (Xm)	VA	Rs No Load	Rotor Rea	actance (Xr)	ohms	Reactive Power	Requi	red
ohms Stator Resistance (Rs)	VAF	Rs Full Load	Stator Re	actance (Rs)		(X''d) Short Circuit Re	actanc	ohms ce
Phases Single Phase Three Phase			Frame Siz	Temp Ze		Design Letter	Rise	°C e
Inverter Information	Additional	Information f		ased Faciliti ce/Prime Mo				
				kW	kVA	Volts		
Manufacturer Mode	el		Rating	Rating		Rated Voltage		
Type: Force Commutated Line Commutated			Rated Cu	Amps rrent		Short Circuit Cu (if applicable)	rrent	Amps
Watts Volts Rated Output Effici	% encv P	% ower Factor	Other Fa	cility Inform		(11 applicable)		
Inverter UL 1547 Listed: Yes	No			Diagram Atta attached?	ached?		Yes Yes	No No

CUSTOMER-GENERATOR SIGNATURE

I hereby certify that: 1) I have read and understand the Terms and Conditions which are attached hereto by reference and are made a part of this Application/Agreement; 2) The Equipment Installation Contractor is acting on behalf of the Customer-Generator and the EDC (as defined) is authorized to act in reliance upon the Equipment Installation Contractor's relationship with the Customer-Generator; 3) The Applicant shall notify the EDC of any changes to the proposed Customer-Generator Facility that would be subject to the criteria for a Level 2 or 3 review (e.g., Equipment Installation Contractor, inverter manufacturer/model number, size, etc.); 4) Once an Interconnection Request is deemed complete, any modification to the proposed Customer-Generator Facility that would affect the application review criteria for a Level 2 or 3 review that is not agreed to in writing by the EDC, shall require submission of a new Interconnection Request; and 5) To the best of my knowledge, all of the information provided in this Interconnection, including the application process set forth therein.

Interconnection Customer Signature

Christian Dick

Printed Name

12/22/20

Date

Lead Director, Project Development Title

An application fee is required before the application can be processed. Please verify that the appropriate fee is included with the application:

Application Fee Included	(<mark>X</mark>)	Amount: \$150.00
EDC Acknowledgement		
Receipt of the application fee is acknowledged and the interconnection request is complete.		

EDC Signature

Date



Attachment 6: Community Solar Offering

Comment: The following documents are intended to confirm the Project's product offering and working relationship with its Energy Audit and Community Solar subscriber partners.

Included Documents:

- 1. MOU with PowerMarket and Wunder Capital (Community Solar)
- 2. MOU with Ciel Power and Wunder Capital (Energy Audits)

Community Solar MOU

January 21, 2021

PowerMarket 335 Madison Ave – 4th Floor New York, NY 10017

Re: Non-Binding Letter of Intent ("LOI") for Community Solar Subscription Services in New Jersey

This LOI confirms **Flatiron Power's** ("FIP") interest in continuing discussions with **PowerMarket** (together with its affiliates, "<u>PowerMarket</u>" or "<u>you</u>") regarding community solar services for those certain solar projects developed and fully owned by FIP and located at the addresses set forth on <u>Schedule 1</u> hereto (individually, a "<u>Project</u>" and collectively, the "<u>Projects</u>") with respect to the solicitation, marketing, and management of community solar subscriptions of the Projects (the "<u>Purpose</u>") to FIP. FIP and PowerMarket may be referred to herein individually as a "<u>Party</u>" and together as the "<u>Parties</u>."

In order to induce FIP and PowerMarket to continue discussions with each other, and in consideration of the expenditure of time, effort and expenses being undertaken by both FIP and PowerMarket in connection with the Purpose, FIP and PowerMarket hereby agree as follows:

- 1. <u>Community Solar Subscribers</u>. FIP and PowerMarket will explore the possibility of entering into community solar subscriber and management agreements for the Projects that would incorporate usual and customary terms and conditions with respect to the selling of community solar credits to residential electric customers, specifically outlined in Schedule 2 of this LOI (collectively, the "<u>Offtake Agreements</u>").
- 2. <u>Confidentiality</u>. FIP and PowerMarket have executed a Confidentiality Agreement with respect to confidentiality and use restrictions, and each of FIP and PowerMarket acknowledges and agrees that the terms and conditions thereof shall apply to the terms of this LOI *mutatis mutandis*.
- 3. <u>Expenses</u>. Each of the Parties will bear its own expenses relating to the Purpose. Neither Party shall bear any liability for any fees and expenses of the other Party in the event that negotiations or discussions concerning the Purpose are terminated.
- 4. <u>Termination</u>. Subject to the last sentence of this <u>Section 4</u>, this LOI will terminate upon the earliest of (a) execution by the Parties of a Master Services Agreement, or (b) such date as may be mutually agreed upon by the Parties hereto, unless otherwise extended by a written agreement signed by the Parties. Notwithstanding the foregoing, the provisions of <u>Sections 2</u>, <u>5</u> and <u>8</u> shall survive the termination of this LOI.

- 5. Governing Law; Waiver of Jury Trial. This LOI shall be governed by and construed in accordance with the laws of the State of New York without giving effect to the conflicts of law provisions thereof (other than Sections 5-1401 and 5-1402 of the New York General Obligations Law). The Parties agree that any action or proceeding seeking to enforce any provision of, or based on any matter arising out of or in connection with, this LOI shall be brought in a federal court located in the Southern District of the State of New York or, if such courts lack jurisdiction, in a New York state court located in New York County, and that any cause of action arising out of this LOI shall be deemed to have arisen from a transaction of business in the State of New York, and each of the Parties hereby irrevocably consents to the nonexclusive jurisdiction of such courts (and of the appropriate appellate courts therefrom) in any such action or proceeding and irrevocably waives, to the fullest extent permitted by law, any objection that it may now or hereafter have to the laying of the venue of any such action or proceeding in any such court or that any such action or proceeding which is brought in any such court has been brought in an inconvenient forum. EACH PARTY HERETO IRREVOCABLY AND UNCONDITIONALLY WAIVES TRIAL BY JURY IN ANY ACTION, SUIT OR PROCEEDING RELATING TO A DISPUTE ARISING HEREUNDER AND FOR ANY COUNTERCLAIM WITH RESPECT THERETO.
- 6. <u>Counterparts</u>. This LOI may be executed in counterparts, each of which shall be deemed to be an original and all of which, taken together, shall be deemed to constitute one and the same instrument. Delivery of an executed counterpart of a signature page of this LOI by facsimile or portable document format ("<u>pdf</u>") shall be effective as delivery of an original executed counterpart of this LOI.
- 7. <u>No Assignment</u>. This LOI is personal to the Parties, and neither Party shall have the right, power, or authority to assign this LOI, or any portion hereof, or to delegate or subcontract any duties or obligations arising hereunder, either voluntarily or by operation of law. Notwithstanding the immediately preceding sentence and without PowerMarket's prior written consent, FIP may assign its rights and obligations under this LOI, upon notice to PowerMarket, to any existing or future affiliate of FIP (including, without limitation, a tobe-formed special purpose vehicle). Notwithstanding the foregoing and without FIP's prior written consent, PowerMarket may assign its rights and obligations under this LOI, upon notice to FIP, to any existing or future affiliate of PowerMarket (including, without limitation, a tobe-formed special purpose vehicle).
- 8. <u>Non-Binding Effect</u>. The Parties agree that this LOI does not constitute a binding commitment by either Party with respect to the Purpose, with the exception of <u>Sections 2</u> through <u>7</u> above. A binding contract with respect to community solar subscriber and management services will not exist between the Parties unless and until they sign and deliver a Master Services Agreement for such services. No obligations of one Party to the other (including any obligation to continue negotiations) or liability of any kind shall arise from (i) executing this LOI, (ii) a Party's partial performance of the terms of this LOI, its

facilitating or conducting due diligence, its taking or refraining from taking any actions relating to the Purpose, or (iii) any other course of conduct by the Parties, in each case, other than breach of the obligations set forth in <u>Sections 2</u> and <u>7</u> above. Subject to the provisions of this LOI, the Parties agree that either Party may discontinue discussions at any time for any reason or no reason. Any letters, drafts or other communications outside of this LOI shall have no legal effect and shall not be used as evidence of any oral or implied agreement between the Parties.

On behalf of FIP, it is our pleasure to make this proposal to you. If the terms and conditions of this LOI are acceptable, please so indicate by returning an executed copy of this letter to us.

Sincerely, Flatiron Power, LLC

By: Christics F. Dick

Name: Christian F. Dick

Title: Lead Director, Development

Date: January 21, 2021

Accepted & Agreed: ProjectEconomics, Inc. dba PowerMarket

By:

Name: Jason Kaplan

Title: COO

Date: 1/21/21

Schedule 1 Project List

The final agreement is subject to change based on reduction in total number of Projects chosen for development by FIP.

Site	Utility	Required kWhs to	LMI Subscriber
		Subscribe	Requirement
1595 MacArthur Blvd	Rockland	1,317,459	671,904.14
223 Veterans Blvd	PSE&G	1,168,998	596,188.85
195 Anderson Ave	PSE&G	1,147,872	585,414.73
293 Fairfield Ave	PSE&G	1,080,099	550,850.35
4 Edison Place	PSE&G	792,415	404,131.87
2 Stewart Place	PSE&G	430,519	219,564.92
140 New Dutch Lane	PSE&G	587,857	299,807.07
3 Edison Place	PSE&G	448,558	228,764.83
305 Fairfield Avenue	PSE&G	267,271	136,308.39
15 Gardner Road	PSE&G	345,041	175,970.95
17-19 Industrial Road	PSE&G	306,217	156,170.45
10 Dwight Place	PSE&G	252,605	128,828.44
8 Spielman Road	PSE&G	331,678	169,155.91
10 Industrial Road	PSE&G	292,805	149,330.61
21 Spielman Road	PSE&G	127,285	64,915.17
40 Fairfield Place	PSE&G	297,498	151,724.18
1155 Commerce	Atlantic City		
Boulevard		278,891	142,234.42
			B
2AB Terminal Way	PSE&G	205,150	104,626.53
4AB Engelhard	PSE&G		
Avenue		170,916	87,167.15
8AB Engelhard	PSE&G		
Avenue		87,138	44,440.63
1C Terminal Way	PSE&G	161,826	82,531.12
50 Edgeboro Road	PSE&G	160,100	81,651.01
231-235 Main Street	PSE&G	185,169	94,436.33
28-38 Slater Drive	PSE&G	183,015	93,337.52

Schedule 2 Product Requirements

The final agreement negotiated by the Parties shall consist of the following minimum requirements. Minimum requirements subject to change, as requested by FIP, prior to execution of final agreement:

Low-to-Moderate Income (LMI) Customers

• PowerMarket acknowledges and agrees that a minimum of 51% of each Project's required output shall come from Low-to-Moderate income residents in each subsequent utility territory. PowerMarket shall adhere to commercial best practices for marketing to LMI customers to ensure transparency and ethical busines practice.

Subscription Sizing

• PowerMarket shall subscribe customers on a basis of annual kilowatt hours used per year, until a Project is at full capacity. Each subscriber shall be subscriber to only ninety percent (90%) of customer's annual electric usage.

Community Solar Subscription Price

• Customers shall pay a fixed discount of at 21% off of the Community Credit Rate for the customer's rate class. The 21% discount shall be fixed for the life of the contract.

Contract Term

• Customers shall sign up for a month-to-month contract that automatically renews for a total period of 20-years. Customers shall give sufficient notice to exit the agreement as determined by FIP.

Energy Audits

• Customers shall be given the option of receiving a subsidized energy audit for their energy consumption prior to signing on to the community solar subscription.

Geographic Proximity

• PowerMarket shall subscribe residential customers located in specific geographic areas to be further delineated in the upcoming Master Services Agreement.

Agreed Product Requirements for CS Offering

Energy Audit MOU

January 18, 2021

Ciel Power LLC 78 Mountainview Avenue Nutley, New Jersey. 07110

Re: Non-Binding Letter of Intent ("LOI") for Community Solar Energy Audits in New Jersey

This LOI confirms **Flatiron Power LLC's** ("FIP") interest in continuing discussions with **Ciel Power LLC** (together with its affiliates, "[Counterparty]" or "you") regarding energy audit services for subscribers to those certain solar projects developed and fully owned by FIP and located at the addresses set forth on <u>Schedule 1</u> hereto (individually, a "<u>Project</u>" and collectively, the "<u>Projects</u>") with respect to the execution of energy audits of the homes and businesses of the subscribers to the Projects (the "<u>Purpose</u>") to FIP. FIP and Ciel Power may be referred to herein individually as a "<u>Party</u>" and together as the "<u>Parties</u>."

In order to induce FIP and Ciel Power to continue discussions with each other, and in consideration of the expenditure of time, effort and expenses being undertaken by both FIP and Ciel Power in connection with the Purpose, FIP and Ciel Power hereby agree as follows:

- <u>Energy Audits</u>. FIP and Ciel Power will explore the possibility of entering into a Master Services Agreements for energy audits for the subscribers of the Projects that would incorporate usual and customary terms and conditions with respect to the execution of energy audits & subsequent delivery of a report including recommendations for energy efficiency improvements (the "<u>MSA</u>").
- <u>Confidentiality</u>. FIP and Ciel Power have executed a Confidentiality Agreement with respect to confidentiality and use restrictions, and each of FIP and Ciel Power acknowledges and agrees that the terms and conditions thereof shall apply to the terms of this LOI *mutatis mutandis*.
- 3. <u>Expenses</u>. Each of the Parties will bear its own expenses relating to the Purpose. Neither Party shall bear any liability for any fees and expenses of the other Party in the event that negotiations or discussions concerning the Purpose are terminated.
- 4. <u>Termination</u>. Subject to the last sentence of this <u>Section 4</u>, this LOI will terminate upon the earliest of (a) execution by the Parties of a Master Services Agreement or (b) such date as may be mutually agreed upon by the Parties hereto, unless otherwise extended by a written agreement signed by the Parties. Notwithstanding the foregoing, the provisions of <u>Sections</u> 2, 5 and 8 shall survive the termination of this LOI.
- <u>Governing Law</u>; Waiver of Jury Trial. This LOI shall be governed by and construed in accordance with the laws of the State of New York without giving effect to the conflicts of law provisions thereof (other than Sections 5-1401 and 5-1402 of the New York General Obligations Law). The Parties agree that any action or proceeding seeking to enforce any

provision of, or based on any matter arising out of or in connection with, this LOI shall be brought in a federal court located in the Southern District of the State of New York or, if such courts lack jurisdiction, in a New York state court located in New York County, and that any cause of action arising out of this LOI shall be deemed to have arisen from a transaction of business in the State of New York, and each of the Parties hereby irrevocably consents to the nonexclusive jurisdiction of such courts (and of the appropriate appellate courts therefrom) in any such action or proceeding and irrevocably waives, to the fullest extent permitted by law, any objection that it may now or hereafter have to the laying of the venue of any such action or proceeding in any such court or that any such action or proceeding which is brought in any such court has been brought in an inconvenient forum. EACH PARTY HERETO IRREVOCABLY AND UNCONDITIONALLY WAIVES TRIAL BY JURY IN ANY ACTION, SUIT OR PROCEEDING RELATING TO A DISPUTE ARISING HEREUNDER AND FOR ANY COUNTERCLAIM WITH RESPECT THERETO.

- 6. <u>Counterparts</u>. This LOI may be executed in counterparts, each of which shall be deemed to be an original and all of which, taken together, shall be deemed to constitute one and the same instrument. Delivery of an executed counterpart of a signature page of this LOI by facsimile or portable document format ("<u>pdf</u>") shall be effective as delivery of an original executed counterpart of this LOI.
- 7. No Assignment. This LOI is personal to the Parties, and neither Party shall have the right, power, or authority to assign this LOI, or any portion hereof, or to delegate or subcontract any duties or obligations arising hereunder, either voluntarily or by operation of law. Notwithstanding the immediately preceding sentence and without Ciel Power's prior written consent, FIP may assign its rights and obligations under this LOI, upon notice to Ciel Power, to any existing or future affiliate of FIP (including, without limitation, a to-beformed special purpose vehicle). Notwithstanding the foregoing and without FIP's prior written consent, Ciel Power may assign its rights and obligations under this LOI, upon notice to FIP, to any existing or future affiliate of Ciel Power (including, without limitation, a to-beformed special purpose vehicle).
- 8. Non-Binding Effect. The Parties agree that this LOI does not constitute a binding commitment by either Party with respect to the Purpose, with the exception of Sections 2 through <u>7</u> above. A binding contract with respect to services to be rendered will not exist between the Parties unless and until they sign and deliver a MSA. No obligations of one Party to the other (including any obligation to continue negotiations) or liability of any kind shall arise from (i) executing this LOI, (ii) a Party's partial performance of the terms of this LOI, its facilitating or conducting due diligence, its taking or refraining from taking any actions relating to the Purpose, or (iii) any other course of conduct by the Parties, in each case, other than breach of the obligations set forth in Sections 1, <u>2</u> and <u>7</u> above. Subject to the provisions of this LOI, the Parties agree that either Party may discontinue discussions at any time for any reason or no reason. Any letters, drafts or other communications outside of this LOI shall have no legal effect and shall not be used as evidence of any oral or implied agreement between the Parties.

On behalf of FIP, it is our pleasure to make this proposal to you. If the terms and conditions of this LOI are acceptable, please so indicate by returning an executed copy of this letter to us.

Sincerely, Flatiron Power, LLC

By:

Name: Christian F. Dick

Title: Lead Director, Development

Date:

Accepted & Agreed: Ciel Power, Inc.

By: MM M Name: South Fischer Title: Munaging Mamber, Crel Power LLC Date: 1/18/21

Schedule 1 Project List

The final agreement is subject to change based on reduction in total number of Projects chosen for development by FIP.

Table 1: List of Project	Sites and Required	Subscriber Amount	(kWhs)

Site	Utility	Expected Number of Energy Audits
1595 MacArthur Blvd	Rockland	157
223 Veterans Blvd	PSE&G	139
195 Anderson Ave	PSE&G	137
4 Edison Place	PSE&G	94
3 Edison Place	PSE&G	53
305 Fairfield Avenue	PSE&G	32
10 Dwight Place	PSE&G	30
8 Spielman Road	PSE&G	39
21 Spielman Road	PSE&G	15
40 Fairfield Place	PSE&G	35
130 Clinton Road	PSE&G	28
4AB Engelhard		
Avenue	PSE&G	20
8AB Engelhard Avenue	PSE&G	10
1C Terminal Way	PSE&G	19
	DOE O	



Attachment 7: Affordable Housing Provider Letter

Comment: The following document is intended to provide evidence of the working relationship between Wunder and New Jersey Community Capital.

Included Documents:

1. MOU with NJ Community Capital and Wunder Capital





December 22, 2020

Mr. Ryan Johnson Managing Director of Real Estate Community Asset Preservation Corporation 108 Church Street, 3rd Floor New Brunswick, NJ 08901

Re: NJ Community Solar Pilot Program Year 2 - Solar Garden State Portfolio

Dear Mr. Johnson,

This letter of intent ("LOI") is entered into and effective on December 22, 2020 (the "Effective Date") between 127 Energy, LLC ("127 Energy"), Flatiron Power, LLC ("Flatiron Power"), New Jersey Community Capital ("NJCC"), and Community Asset Preservation Corporation ("CAPC"), an affordable housing provider located in the State of New Jersey ("Local Housing Partner").

This LOI memorializes NJCC's collaboration with 127 Energy and Flatiron Power involving rooftop community solar projects in New Jersey. As an affordable housing provider, NJCC intends to subscribe directly to applicable community solar projects as a qualified LMI subscriber. In addition, NJCC intends to facilitate subscriber acquisition in an ongoing effort to ensure other LMI tenants and residents gain access to the energy savings offered by community solar projects.

NJCC owns affordable housing units in New Jersey located in Union County, Middlesex County, Hudson County, Bergen County, Mercer County, Monmouth County, Salem County, Camden County, Passaic County, Somerset County, and Essex County. NJCC intends to facilitate subscriber acquisition with 127 Energy and Flatiron Power across their rooftop community solar project portfolio in New Jersey.

	R
Signatures provided on the followin	For the avoidance
5 I 5	of doubt, NJ
	Community Capital
	and Wunder are
	working broadly
	across all sites
	consider within the
	portfolio.
	As indicated in the
	application,
	Wunder is tailoring
	offtake
	opportunities to the
	host counties and
	adjacent counties
	for each project.





Project Development Team:

Erre Musig

Pierre Moses President, 127 Energy pmoses@127energy.com

F. Rick

Christian Dick Lead Director, Flatiron Power | Wunder Capital <u>cfdick@wundercapital.com</u>

Community Asset Preservation Corporation:

Ryan Johnson

Ryan Johnson Managing Director of Real Estate 1/6/21



Attachment 8: Community Support

Comment: The following documentation is a complete summary of all community outreach activities taken by Wunder to evidence community support, consultation, and involvement. For confirmation, the Slides provided in this document were presented to the Attendee List in the Early Fall of 2020 **Included Documents**:

- 1. NJ Garden State Solar Webinar
- 2. NJ Garden State Solar Attendee List
- 3. Vote Solar Support Letter
- 4. Letter Confirming Process with Town
- 5. Email Correspondence / Project Overview Slides sent to PB Official
- 6. Adjacent Property Outreach Letter
- 7. Adjacent Property Outreach List
- 8. UEG Letter of Support, Sierra Club Letter of Support, Greenfaith Letter of Support



NJ Webianr Slides

Solar Garden State Portfolio

WUNDER

Pierre Moses, President at 127 Energy Sam Beaudin, Chief Product Officer at Wunder Capital Nathan Plock, Associate Director at Wunder Capital







127 Energy is an experienced project developer having completed several portfolios of commercial solar projects in New Jersey including public school districts and solar on affordable housing developments.

Wunder Capital is the leading commercial solar financier in the US having financed 345 MW of projects since 2016, with over 25 MW of New Jersey projects



WUNDER

Portfolio Overview

Distributed. Accessible. Replicable.

So far...

- → 10 MW of total capacity
- → 28 rooftop projects
- → Site control in place
- → 30% designs
- → Interconnection/Permits soon to be filed

County	% of Portfolio Capacity
Bergen	19%
Essex	36%
Gloucester	6%
Middlesex	27%
Passaic	7%
Union	4%







LMI and EJ

Expanding clean energy access to low and moderate income communities

- ~20% discount compared to retail energy rate
- Available to LMI renters, LMI homeowners, and affordable housing providers directly

Utilizing only vacant rooftops for clean energy production

- Preserving land for wildlife and farm production
- Distributed sites means efficient process for grid access

Webinar for subscribers and community organizations...





Next Steps

Engage with coalition members individually and discuss strategies to improve the scope and impact of our work

• How does our work support the efforts of coalition members?

Connect with Affordable Housing Developers

- Energy savings as a direct subscriber
- Pass-through identifiable benefits to LMI tenants/residents
- Affidavit with Solar Garden State Portfolio

Contact List from Webinar

Email		
	Name	Organization
pari@votesolar.org	Pari Kasotia	Vote Solar
daryle@votesolar.org	Ignore	
misha@votesolar.org	Ignore	
hilary@votesolar.org	Ignore	
sbucci@gridalternatives.org	Sarah Bucci	Grid Alternatives
awyatt@gridalternatives.org		
tfigel@gridalternatives.org		MDI
mjaker@mbi-gs.com	Michele Jaker (Partner at company)	MBI_
kpaul@mbi-gs.com	Kayvon Paul	
tmulhall@mbi-gs.com		
juan@solar1.org	Juan Parra (Community Solar Program Manager)	Solar One
noah@solar1.org	Noah Ginsburg (Co-program Director)	
revtuff@greenfaith.org	Rev. Ronald Tuff	Green Faith
fletcher@greenfaith.org		
mlopeznunez@ironboundcc.org	Maria Lopez-Nuñez	Ironbound Community Corporation
mmiles@ironboundcc.org		noncourte commany corporation
	Lauran Lauran	Colotion
lauren@solstice.us	Lauren Levine	Solstice
avni@solstice.us	Avni Pravin	
ltorres@earthjustice.org	Luis Nasvytis Torres	Earth Justice
ngutierrez@earthjustice.org	Nydia Gutierrez	
plarue@earthjustice.org	Phil Larue	
gary@neighborhoodsun.solar	Gary Skulnik	Neighborhood Sun
emily@neighborhoodsun.solar ????	Emily Tokarowski	
	Armando Gaetaniello	
armando@neighborhoodsun.solar ????		
randi@neighborhoodsun.solar ????	Randi Orlow	
glen@solarunitedneighbors.org	Glen Brand	Solar United Neighbors
yesenia@solarunitedneighbors.org	Yesenia Rivera	
lauren@solarunitedneighbors.org		
bgalante@posigen.com	Beth Galante	Posigen
plenowitz@posigen.com	Ignore	
ed.potosnak@njlcv.org	Ed Potosnak	NJ LCV
henry.gajda@njlcv.org	Henry Gajda	
lee.clark@njlcv.org	Lee Clark	
bhaygood@isles.org	Ben Haygood	Isles
kmiguel@isles.org	Kate Miguel	
leslie@communitysolaraccess.org	Leslie Elder	Community Solar Access
nina@communitysolaraccess.org	Nina Lobo	
<u> </u>	Marcus Sibley (NAACP Southern Burlington	NAACP ?? (*All these email addresses say
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October 9, 2020

New Jersey Board of Public Utilities 44 Clinton Avenue Trenton, NJ 06825

Dear New Jersey Board of Public Utilities Representatives,

I serve as the Mid-Atlantic Director for Vote Solar. Our organization's mission is to enable solar-friendly policies at state level for a swift transition to a clean energy future. Vote Solar has actively advocated for the creation of a community solar pilot program and a strong LMI carve-out. We push for equitable solar policies and ways in which the community solar pilot program can be enhanced to meet its mandate of serving LMI customers that result in maximum benefits for the subscribers.

I would like to express Vote Solar's support for the Solar Garden State Portfolio, specifically 21 Spielman Road in Fairfield, being developed by 127 Energy and Wunder Capital. These rooftop community solar projects will provide solar energy bill credits to LMI residents in New Jersey and guarantee them long-term savings on their electric utility bills. Another reason for our support is that they will be built on rooftops, thereby using existing space and minimizing the use of new lands for community solar.

Now that New Jersey is home to the strongest environmental justice law in the US, we are pleased to see clean energy investments like the Solar Garden State Portfolio helping overburdened communities gain affordable access to the benefits of clean energy generation. In addition, we encourage participation in New Jersey's Community Solar Program as a meaningful contributing factor towards the state's 2050 greenhouse gas emissions reduction goal.

We are eager for the Solar Garden State Portfolio to begin construction and operation, delivering savings to residents and helping New Jersey achieve its energy equity and climate goals.

Sincerely,

Pari Kasotia, Mid-Atlantic Director Vote Solar





December 8, 2020

Town Process Letter

Jennie Bergstrom Fairfield Building Department 230 Fairfield Rd, Fairfield, NJ 07004

Re: Confirmation of Permitting Process for Community Solar Projects in Fairfield, New Jersey

Dear Ms. Bergstrom,

Thank you for the time speaking with Pierre Moses regarding our portfolio of rooftop community solar projects located within Fairfield, New Jersey. Based on the information provided in our discussion, this letter serves as confirmation that (1) the Township of Fairfield is the AHJ for this type of project review and (2) the permitting process review for your municipality is as indicated in the table below:

Task	Needed	Not Needed
Zoning Permit Review		X
Zoning Variance Review		X
Any Other Ministerial Permit Review (Describe)		X
Electrical Permit	Х	
Construction/Building Permit	Х	
Site Plan Review		X
Public Notice		X
Any other Non-Ministerial Permit Review (Describe)		X

Nothing in this letter shall be considered binding nor shall it prohibit your municipality from adding in additional review criteria for any aspect of the permitting process.

Thank you for your attention to this matter and your willingness to aid in our team's efficient and diligence project development processes. Should you have any questions, please feel free to contact us at our below information.

Signature Page Provided on Following Page





Project Development Team:

ierre hosy

Pierre Moses President, 127 Energy pmoses@127energy.com

J. Dick

Christian Dick Lead Director, Wunder Capital cfdick@wundercapital.com

Township of Fairfield: THE PLANS ARE REVIEWED BY THE CONSTRUCTION OFFICIAL ONLY. 2 COPIES ARE REQUIRED OF THE PLAN

Signature: ____JENNIE BERGTROM______ Jennie Bergstrom Technical Assistant to Construction Official Date: _____12/29/2020______



Email Exchange with Town PB

Payne Morgan <paynemorgan@wundercapital.com>

Wunder Capital: Payne Morgan Contact Info

Payne Morgan paynemorgan@wundercapital.com>
To: sbury@fairfieldnj.org

Mon, Jan 11, 2021 at 4:27 PM

Hello Steve,

I hope that you had a nice weekend. I wanted to follow up on our conversation last week with a request to tomorrow night's Zoom meeting invitation? I look forward to speaking to the Board about Wunder's solar projects in Fairfield.

In advance of tomorrow's meeting, I also wanted to send along the attached stached to be the send along the attached stached to be the send along the attached to be the send along the attached to be the send along the attached stached stached to be the send along the attached stached stached to be the send along the attached stached stached to be the send along the attached stached stached to be the send along the attached stached s

Looking forward to it.

Best Regards, Payne [Quoted text hidden]

2 attachments

CSG Support Letter_Wunder Fairfield (1) (1).docx 68K

Fairfield Presentation_01062021.pdf 4494K As indicated, the Town did not wish to support a specific project. however, the information was provided to the Town and no issue with the project was expressed. Wunder looks forward to continuing discussions with the Town if a project is awarded. Slides Sent to Town Officials

Wunder Capital

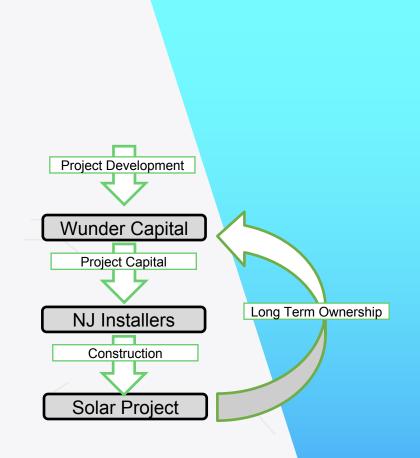
Fairfield New Jersey Rooftop Community Solar Projects Fairfield Planning Board – January 12th, 2021

Payne Morgan Associate Director of Project Development paynemorgan@wundercapital.com 802-363-6550

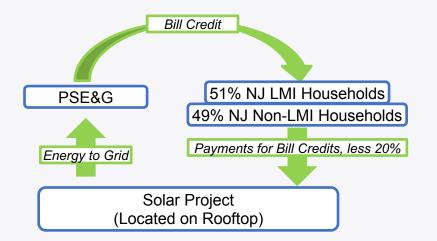
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About Wunder Capital

- Long-term owner of rooftop solar projects, and leading national lender to the solar industry.
- Facilitated \$500MM in C&I solar financings over the past 8 years.
- Enabled 40MW+ of C&I solar to be constructed in New Jersey in 2019-2020.

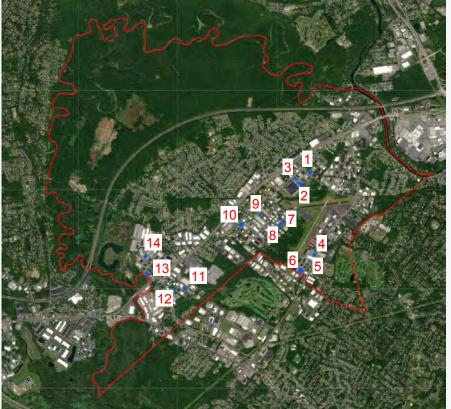


NJ Community Solar



- NJ created a pilot program for community solar in 2018, allowing an initial tranche of projects to offer community solar bill credits to NJ residents.
- In February of this year, the second-year procurement will take place.
- Projects are awarded based on their overall score. With points being given to projects that are on existing infrastructure, work with LMI customers, and have support of their host communities.

Wunder's Fairfield Projects



- Wunder is currently planning on submitting 14 different applications to the New Jersey community solar program in Fairfield.
- Total Capacity of all sites = \sim 3.2 MW DC
- All sites are located on commercial rooftop space, and not visible from the surrounding community.

Why Rooftop Community Solar?

Rooftop Solar



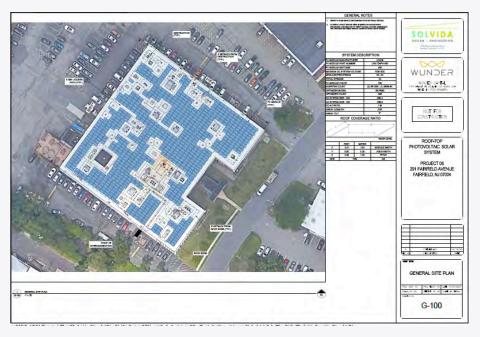
- 1. Economic development in 2021
- 2. Not visible to surrounding community
- 3. Uses pre-existing infrastructure in urban core
- 4. Close to electric load (better for utility)

Ground Solar



- 1. Longer development timeframe, unlikely to be built in 2021.
- 2. Potential visual impacts
- 3. Uses new farmland and open space for development
- 4. Farther from electric load, less beneficial to utility.

Sample Site Plan & Specifics



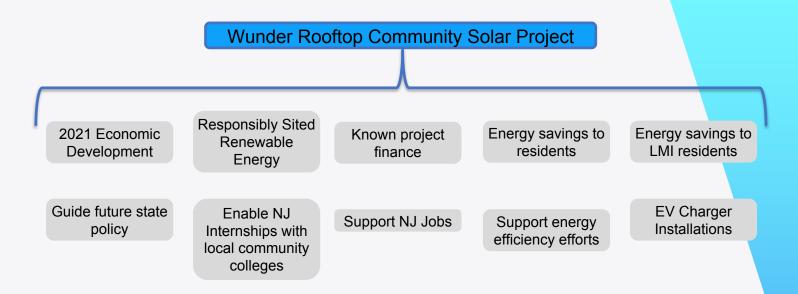
Project Equipment

 All projects will use Tier-1 equipment for project finance and local code requirements.

Project Timelines

- Project awards May 2021
- IX and Permitting Summer 2021
- Construction Begin Fall 2021
- Construction Completed EOY 2021 / January 2022

Benefits to Fairfield



Request of the Board

Request

- Motion of support for the projects proposed by Wunder Capital, in concept.
- Signing of letter of support for the projects proposed by Wunder Capital.

Collaborate / Ask Questions

- Wunder welcomes all collaboration with the Town for its development process and would welcome further discussions with Town officials on how to develop these projects, once awarded, with the most benefits possible flowing to the local community.
- Please contact me at the below information to further these discussions or ask questions.
- Email: paynemorgan@wundercapital.com or 802-363-6550



Letter Sents to Neighbor



January 4th, 2021

SUBJECT: Public Notification of Community Solar Project

Good Afternoon,

I am reaching out to you today about our proposed community solar project located at **21 Spielman Rd, Fairfield, NJ 07004**. Our companies, 127 Energy and Wunder Capital, have started the final design of the project, in consultation with the property owner, regulatory agencies, and stakeholders. Our team is committed to maximizing the economic development and community benefit, and we wanted to introduce the summary of the project to you, because you are a surrounding property owner:

Project Profile

The distributed generation project will be located on the commercial rooftop of **21 Spielman Rd**, **Fairfield**, **NJ 07004**. By doing so, it will not be visible from the surrounding community and will have no impact to the existing aesthetic landscape. Solar is an important resource; however, we recognize that finding ways it can be installed on the existing built environment is a critical consideration for siting these types of projects responsibly.

Ask Questions

Our project development team is dedicated to engaging with all stakeholders with regard to our project. Should you have any questions on the project please contact us at either pmoses@127energy.com or paynemorgan@wundercapital.com.

Get Involved

Our goal for this project is to expand the accessibility of low-cost, clean renewable energy across New Jersey. In addition to serving low-to-moderate income residences, we are welcoming interest from the surrounding community from engaging in receiving community solar credits produced by the project to maximize the economic development impact. These credits would reduce your annual PSE&G electric bill at a **fixed 20% discount with no upfront cost**. Our project team can assist you in understanding your current electric bill and how receiving community solar credits could be a great way to reduce your overall electric expenses, and support clean, local renewable energy.

Thank you for your consideration and have a great 2021.

Sincerely,

Pierre Moses President, 127 Energy

Christin 7. Dick

Christian Dick Lead Director, Wunder Capital

Neighbor Identified

Address	City	State	Zip Code	Project Address
51 Dwight Pl	Fairfield	NJ	07004	21 Spielman Road, Fairfield, NJ 07004
50 Dwight Pl	Fairfield	NJ	07004	21 Spielman Road, Fairfield, NJ 07004
17 Spielman Rd	Fairfield	NJ	07004	21 Spielman Road, Fairfield, NJ 07004
12 Dwight Pl	Fairfield	NJ	07004	21 Spielman Road, Fairfield, NJ 07004
10 Dwight Pl	Fairfield	NJ	07004	21 Spielman Road, Fairfield, NJ 07004
22 Spielman Rd	Fairfield	NJ	07004	21 Spielman Road, Fairfield, NJ 07004
20 Spielman Rd	Fairfield	NJ	07004	21 Spielman Road, Fairfield, NJ 07004
18 Spielman Rd	Fairfield	NJ	07004	21 Spielman Road, Fairfield, NJ 07004
23 Spielman Rd	Fairfield	NJ	07004	21 Spielman Road, Fairfield, NJ 07004
26 Spielman Rd	Fairfield	NJ	07004	21 Spielman Road, Fairfield, NJ 07004
21 Dwight Pl	Fairfield	NJ	07004	21 Spielman Road, Fairfield, NJ 07004
24 Dwight Pl	Fairfield	NJ	07004	21 Spielman Road, Fairfield, NJ 07004
19 Audrey Pl	Fairfield	NJ	07004	21 Spielman Road, Fairfield, NJ 07004
16 Spielman Rd	Fairfield	NJ	07004	21 Spielman Road, Fairfield, NJ 07004

THE URBAN ENVIRONMENTAL GROUP



Urban Environmental Group Support

February 1, 2021

New Jersey Board of Public Utilities 44 South Clinton Avenue, 7th Floor Post Office Box 350 Trenton, New Jersey 08625-0350 3 Kingsbridge Road Somerset, NJ 08873-2329 Phone (732) 266-0985 kmooreurbanenvironmentalgroup @gmail.com

Included as their support will aid in Wunder's LMI outreach.

Attn: Office of Clean Energy, Community Solar Energy Pilot Program Application Package

Dear Members of the Board of Public Utilities and Staff,

Please be advised that the Urban Environmental Group (UEG) whole heartedly supports the application submitted to the New Jersey Community Solar Energy Pilot Program by PowerMarket and Wunder Capital. Since 2004, UEG, through the collaboration of its environmental professionals, have worked tirelessly on behalf of residents, building capacity throughout New Jersey's urban centers and underserved communities, on environmental issues, education, project development, including but not limited to; open space funding, restoration and advocacy, energy conservation, alternative energy development and stormwater resources.

Clearly the goals of the PowerMarket and Wunder Capital projects are consistent with our mission to build and create, in a frame of environmental justice, much needed economic development opportunities. We also appreciate the buildout of rooftops, brownfield, and existing unused industrial spaces, which furthermore, do not impede upon open space and quality of life amenities for the community. The opportunity to benefit from the clean energy yielded by the project, provides for low-and moderate-income residents in Middlesex, Essex, Bergen, Union, and Passaic Counties, important infrastructure to build upon for the future. This along with the ancillary benefit of the significant number of part-time and fulltime jobs, anticipated in their projects. It is also my understanding of the program, an additional benefit, to offer discounts in excess of 20% for program subscribers.

We are pleased to endorse this community solar project and wish the partnership of PowerMarket and Wunder Capital the best of luck, implementing this comprehensive approach for community solar.

Sincerely,

Kevin D. Moore, Principal





New Jersey Board of Public Utilities 44 South Clinton Avenue, 7th Floor Post Office Box 350 Trenton, New Jersey 08625-0350

Attn: Office of Clean Energy, Community Solar Energy Pilot Program Application Package

January 29, 2021

Dear Members of the Board and Staff,

GreenFaith NJ is pleased to support the community solar application submitted by PowerMarket and its partner Wunder Capital, to the New Jersey Community Solar Energy Pilot Program. GreenFaith's mission is to inspire, educate and mobilize people of diverse religious backgrounds for environmental leadership. Promoting renewable energy, environmental justice, and empowering communities to fight climate change is an essential part of our mission. We are excited to see the growth of community solar in New Jersey and the empowerment of low and moderate community members in this program.

Based on our communications and consultation with PowerMarket, we understand that these community solar projects will be providing direct financial benefits to participants, giving them a discount of 20% or more on the community solar credits they receive on their utility bill. This monthly savings in addition to an improved understanding of the hurdles many low-to-moderate income households face in accessing the benefits of renewable energy will be an important first step in increasing environmental justice. Co-ownership of these projects is not expected at this time. Importantly, PowerMarket's partners will be preserving greenspace by developing these community solar projects only on landfills, brownfields, and rooftops throughout the state.

We look forward to continuing to collaborate with PowerMarket and its partner, partner Wunder Capital on engaging community members on the benefits of community solar, as well as helping to expand job training opportunities for community members. We are eager to support these efforts and understand that an estimated 112 full-time and part-time jobs will be created as a part of this project. We are excited to expand our partnership with PowerMarket and its partners and wish them best of luck.

Sincerely,

E K

Reverend Fletcher Harper Executive Director



NEW JERSEY CHAPTER 145 West Hanover St., Trenton, NJ 08618 TEL: [609] 656-7612 FAX: [609] 656-7618 www.SierraClub.org/NJ

SIERRA CLUB NEW JERSEY CHAPTER SUPPORT FOR COMMUNITY SOLAR PROJECTS

TO WHOM IT MAY CONCERN

Sierra Club, an environmental protection organization founded in 1892, comprised of 3.8 million members and supporters nationwide including over 80 thousand members and supporters here in New Jersey, is at the forefront of promoting clean energy. We believe that the three-year Community Solar pilot program initiated by NJ Clean Energy Commission in conjunction with the New Jersey Board of Public Utilities (NJBPU) will help provide an additional way to enhance environmental protection. These Community Solar projects will not only help minimize the dependence on fossil fuels and lower the Carbon footprint, but will also enable all NJ homeowners and renters to benefit from clean solar energy financially. Residents can subscribe to a community solar farm if available in their area without incurring any expense and engaging in any long-term contract and/or commitment.

Noting the benefits of Community Solar, the Sierra Club New Jersey Chapter endorses all Community Solar projects which have already been approved or expected to be approved by the NJBPU.

Please contact Abbas Salim at <u>azas786@yahoo.com</u> if there are any questions or for additional information.

Signed,

1) Jacon

Richard Isaac, Chair Sierra Club New Jersey Chapter



Attachment 9: Job Opportunities

Comment: The following items are evidence of Wunder and Blackstone's workforce iniatives undertaken in connection to this Project.

Included Documents:

- 1. Blackstone Job Creation Letter
- 2. Wunder Internship Framework



January 25th, 2021

New Jersey Board of Public Utilities

Hiring program

Dear Commissioners and Staff,

Blackstone is a leading global investment business investing capital on behalf of pension funds, large institutions and individuals. Our mission is to create long-term value for our investors through the careful stewardship of their capital. We invest across the alternative asset classes in private equity, real estate, credit and hedge funds as well as in infrastructure, life sciences, insurance, and growth equity. Our efforts and capital grow hundreds of companies and support local economies.

Commitment to New Jersey

Blackstone has a significant presence in New Jersey and the surrounding region with 22 investments in companies that are residents of the state and as an investment manager of the state's public pension. Many of our people, including me, live in New Jersey's communities.

Link Logistics, a Blackstone portfolio company, has a significant presence in the state. Link is an industrial and logistics real estate operator with approximately 16 million square feet of standing warehouse and industrial facilities in New Jersey and a development pipeline of ~ 1.7 million square feet.

Solar Gardens and Job Creation are Aligned with Blackstone's ESG Principles

Blackstone has a significant commitment to principles of Environmental, Social, and Governance (ESG) and supports investments which advance policies of carbon emissions reductions, renewable energy and social justice. As such, Blackstone recently announced two ESG commitments:

- Emissions Reduction Program: Blackstone set a goal of reducing carbon emissions by 15% within the first three years of any new investment where the firm controls energy usage.
- **Career Pathways:** Blackstone launched this hiring program designed to identify, recruit and retain candidates from under-resourced communities for middle-skilled roles across our portfolio in order to create economic opportunity and career mobility as well as support our ongoing efforts to increase diversity across our portfolio by expanding the traditional applicant pools.

Blackstone is therefore proud to support the combined efforts of and Link Logistics and Wunder Capital for 27 proposed community solar projects in the state. Wunder Capital has been developing these solar projects in partnership with Link Logistics, utilizing Link's existing industrial properties in the state to advance New Jersey public policies of renewable energy, community solar, and interests of LMI citizens in New Jersey.

Blackstone 345 Park Avenue New York NY 10154 T +1 212 583 5000 F +1 212 583 5749 blackstone.com

Blackstone

In summary, we hope that you will take note of the comprehensive commitment Blackstone and its portfolio companies have made to New Jersey in your deliberations on selecting this project.

Regards,

Eric Duchon Managing Director Global Head of Real Estate ESG Blackstone

Blackstone 345 Park Avenue New York NY 10154 T +1 212 583 5000 F +1 212 583 5749 blackstone.com



January 14, 2021

Shirlgandy Saint John Coordinator of Career Resources and Student Development Initiatives Essex County College 303 University Ave, Room 4122-M Newark, NJ 07102

Re: Wunder Capital Internship Commitment Letter for Rooftop Community Solar Program

Dear Shirlgandy,

Thank you for your willingness to continue conversations and discussion on implementing the Wunder New Jersey Community Solar Internship ("Internship") with Essex County College. This letter and job description shall serve as the foundation for confirmation of our partnership, as well as the basis for growing our internship offer to be best suited to serve your students.

At Wunder we recognize that our ability to influence change in our society extends beyond our company's core business purpose of facilitating financial capital into the solar energy industry. The jobs Wunder directly and indirectly supports provide economic benefits to their communities across the country. The COVID pandemic has surfaced two critical trends in our employment practices. First, as a company we can work in an entirely remote environment. Second, increasing economic opportunity to the broadest range of communities is not only an ethical objective for the clean energy industry, but also good for our business. By combining these two hiring trends, Wunder and Essex County College can extend the reach of the clean energy industry to more *young* New Jersey residents than previously.

We are truly exciting to work with you on this endeavor and look forward to getting to know your students in the coming months as the internship becomes realty.

Thank you,

Wunder Capital

uitin 7. Diel

Christian Dick Lead Director, Wunder Capital <u>cfdick@wundercapital.com</u>



Wunder Hiring -Exhibit 1 specifics Wunder New Jersey Community Solar Internship Job Description

Purpose and Project Overview:

Wunder Capital ("WC") is currently developing 10 MW dc of rooftop community solar in New Jersey. These projects are in development and will be constructed during the second half of 2021. Upon receiving formal awards for these projects from the New Jersey Board of Public Utilities (BPU), WC will offer the below internship opportunity and Hiring Commitment to your students.

Hiring Commitment of Involvement:

Wunder will hire one student for 4-8 hours per week, for a total of 6 weeks, of paid internship work for every 1 MW dc of projects awarded within the Year 2 solicitation.

Additionally, Wunder employees will add their names to any relevant lists for guest speaking to classes on topics related to business, finance, economics, clean energy, or project management for the next 4 semesters.

Hiring Practices:

Wunder shall adhere to its fair and equitable pre-defined hiring practices when hiring new interns to ensure the most ethical and unbiased hiring process occurs. Wunder's Human Resources team will work with Essex County Community College to ensure the internship is properly advertised to students within the Community College's standard job training practices. Additionally, Wunder will adhere to any hiring practices existing by Essex County Community College when formally posting the internship to its student population.

Job Description:

Title: Solar Project Development Internship

Location: Remote Based

Time Period: TBD based on Project Awards, targeted for Fall Semester 2021 or Winter/Spring 2022

Time Commitment: 4-8 Hours per Week, Total of 6 Weeks. Flexible hours.

Pay: \$10.00 per Hour



Job Functions:

The Solar Project Development internship shall be designed to expose students to as many aspects of the solar development process as possible. Including, engineering, finance, policy, project development, and construction. Intern(s) will work directly with Wunder's project development team on a daily basis. The primary work of the internship will be as follows:

- Researching state solar policy to inform Wunder's business development opportunities
- Aiding in conceptual solar system designs and site assessments
- File management of Wunder solar projects
- Project management activities, including schedule creations and task management
- Initial financial analyses of solar project

Requirements:

Students qualifying for applying for this internship must meet the following minimum criteria:

- Primary Residence in New Jersey at time of internship
- At least 18 years old
- Graduate of New Jersey Public High School, or 18+ in GED training program
- Currently enrolled in Essex County Community College, or recent graduate (i.e. graduated within one year from Spring Semester 2021)
- Ability to work remotely (this is a fully remote based internship opportunity).
- Demonstrated interest in clean energy, economic development, business, or project finance.

Individuals seeking employment at Wunder Capital are considered without regards to race, color, religion, national origin, age, sex, marital status, ancestry, physical or mental disability, veteran status, gender identity, or sexual orientation.



Attachment10: Project Costs

Comment: The following documents are evidence of Project Costs, as required by the Application, and indication this site is within a Rehabilitation Zone, therefore meeting the Opportunity Zone requirements of the Application. This financial information is not public information

Included Documents:

1. Project Cost Summary



Wunder Capital NJ Community Solar Economic Summary

Project Name	BTR Pr	oject Company-12			
System Size KW DC		134.7			
Net Installed Cost, \$	\$	288,483.39			
Net Installed Cost, \$/w	\$	2.14	Less Tax Benefits	\$	1.58
Initial Customer Acuqisition Cost, \$/W	\$	0.10			
Annual Customer Churn Rate, %		5%			
Estimated Yield, kWh First Year		160,158	Total Yield, Lifetime (kWh/yr)	5,8	19,508
Total Y1 OpEx, \$	\$	15,154.31			
Annual OpEx, c/kWh	\$	0.09462			
LCOE, c/kWh	\$	0.0367			

MODEL OUTPUTS

AFTER TAX ASSET VALUATION SUMMARY

DISCOUNT RATE	TOTAL VALUE	VALUATION (\$/W)
8.00%	\$288,483.39	\$2.142
7.00%	\$300,186.98	\$2.23
6.00%	\$312,842.82	\$2.32
	Returns calculat	ed on EUL of Asset
RETURN TYPE		IRR
SINGLE CLASS OF EQUITY (UNLEVERED)		8.15%
SINGLE CLASS OF EQUITY (LEVERED)		8.29%
SPONSOR (UNLEVERED)		6.82%
SPONSOR (LEVERED)		6.22%
TAX EQUITY IRR		16.81%

The above information is a snapshot from Wunder Capital's properitary financial model to serve as evidence for the BPU's review of Project Costs. This information is not to be shared with the public.